

THE CENTRAL POINT AMERICAN

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ARTHUR EDWARD POWELL
Editor and Proprietor

EDITORIALS

STOP THE "RECESSION"

The hopes that were held out during the first half of last year for continued expansion of industrial production, growth of private employment, and an increasing national income, have been dissipated. The United States enters the new year under the cloud of a critical business recession.

The values of securities depreciated by more than 40 per cent in a single week during October—and they are still hovering near the lows reached at that time. The unemployment totals, notably in the heavy industries, are soaring seriously. The standard indices of business activity have shown alarming and continued drops. Frightened investors reveal an increasing disinclination to place their money in productive enterprise. Individuals, worried as to the future, are cutting their personal buying to the limit, with the resultant depressive influence on the entire business structure. The chaotic labor situation is still another barrier to the normal progress of trade and industry.

This recession cannot be accurately compared to the occasional decline which characterize almost all upward business cycles. It is, instead, the inevitable result of a long series of deliberate acts which could culminate only in what we witness today. Those whose voices were disregarded for many years, because they refused to view conditions through rose-colored glasses, are seeing their prophecies and their fears come true today.

The federal government has pursued a policy of competition with private businesses, which has prevented the spending of billions of private capital.

The federal government has pursued a fiscal policy which, long enough continued, must end in bankruptcy—and has continuously put off the day of reckoning. Some two dollars have been spent for every dollar received in tax revenues. The federal debt has doubled in about five years. And the burden of present heavy taxes, plus the prospect of still heavier taxes in the future, has been one of the most dampening of all influences that retard investment and industrial development.

The federal, as well as many of the state governments, has hampered normal competition in the field of retail trade, to the end that prices have been artificially forced upward, and the consumer has rebelled.

Business has been burdened with special taxes which, while small revenue producers, disrupt normal industrial operations, prevent the creation of the financial surpluses which are essential safeguards against bad times, and discourage expansion.

In brief, government has tended in late years to be the enemy, not the ally, of legitimate business—a subsidized competitor, not an umpire, in affairs that belong properly in the sphere of private enterprise in a democratic nation.

What can be done to remedy this? The answer is plain—and it has been given many times by men prominent in finance, in industry, in journalism, and in the government itself. First, business must be reassured—and that means that it must be

convinced that it will be permitted, under the American system of free enterprise, to carry on its functions without bureaucratic dictation, and earn a reasonable profit from its labors.

Second, it is essential that Congress take the necessary steps to remove from the bent back of industry, the capital gains and the surplus profits taxes which are often called "taxes without a friend."

Third, business must be encouraged to spend in channels that create wealth, income and employment. For example, it is estimated that if the much-discussed "peace pact" between the Administration and the utilities is reached, the electric industry will spend a billion or more annually for improvement and expansion.

Fourth, our basic medium of transportation, the railroads, must be permitted tariffs that provide a fair margin of operating profit. This industry is normally the nation's greatest single employer and purchaser of supplies.

Fifth, the government must put its fiscal house in order—which means a balanced budget, and a plan for steadily reducing the national debt.

Sixth, in matters that affect all industry, there must be a restoration of confidence. There must be a co-operative spirit toward our great security exchanges, instead of an inimical attitude that tends to render them impotent. There must be a rebuilding of our faith in the processes and philosophy of our constitutional form of government.

The industrial and agricultural resources of this country are greater than ever. We lead the world in national wealth, in living standards, in opportunity, and in potential achievement for the betterment of the lot of all. Out of this can come a finer civilization than the world has ever known—if only we use to the fullest advantage the tools we have. And in securing this, the first essential is fairness and tolerance—on the part of industry, of government, of labor, and of all other elements in our national life.

EXPENSIVE WINDOW DRESSING

The technique used by the Tennessee Valley Authority to disguise the actual cost of its power producing and distributing activities is illustrated by its work in development of river navigation. A very large part of the cost of dams and other enterprises is charged off to navigation, thus apparently reducing the investment in power.

In the light of the fact, some testimony recently given by Major Rufus W. Putman, a former member of the army engineers and now a consulting engineer of Chicago, before the three-man federal court which is hearing the suit filed by a number of private utilities against the TVA, is of exceptional interest. According to this expert, the TVA's "unified plan" for the development of the navigation facilities of the Tennessee River system will cost the federal government over \$425,000,000 more than the anticipated commerce on the stream for the next 30 years will justify. The witness amplified this statement, with abundant statistical proof.

So here is the navigation development myth exposed! As in practically all ventures of this type, navigation is simply part of the window-dressing—and it is expensive window dressing indeed for the taxpayers, to further socialism in the United States.

WHAT'S WRONG WITH BUSINESS?

Governmental interference with business, government competition and high taxation are among the principal causes for the present uncertainty of business, according to an analysis of replies to a questionnaire sent to members of the Merchants Association who have been in business in New York forty or more years, according to Louis K. Comstock, president.

State Employment Service to Hold Meetings in County

SALEM—The State Employment Service this week announced an itinerant service to enable eligible unemployed workers in small towns and rural districts to register for employment and file their claims for unemployment benefits at points near their homes.

This service will consist of a weekly visit by representatives of the State Employment Service to more than 50 towns of the State and will be continued for such time as local employment conditions seem to require.

Each person applying for unemployment benefits is required to register with the Employment Service for a job. If he has worked at an employment subject to the State Unemployment Compensation law and is found eligible for benefits, he may draw weekly compensation after a waiting period of two weeks providing suitable employment is not found for him in the meantime.

The schedule of towns, places and dates for Jackson County is as follows: Prospect, Grieve's Resort, Wednesdays; Ashland, City Hall, Fridays.

Mrs. Lawrence is expecting her aunt May Fry from Los Angeles for a visit this week.

Mrs. Mary Richardson returned home Sunday. Her mother Mrs. Nancy W. Wilson was taken ill Monday and is very ill. Mrs. Richardson had spent two weeks at Salem with her daughter Mrs. Ward Davis and family.

Legal Notices

NOTICE TO CREDITORS
IN THE COUNTY COURT OF THE STATE OF OREGON FOR JACKSON COUNTY.
IN THE MATTER OF THE ESTATE, of
C. H. HOWELL, also known as CHENEY H. HOWELL, deceased.
NOTICE IS HEREBY GIVEN that the County Court of the State

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Physician and Surgeon
(Successor to Dr. B. C. Wilson)
210 Medford Bldg. Medford

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Oregon Mutual Fire Insurance Co.
(Incorporated)
LELAND CLARK, Agent
19 North Bartlett St.
Medford, Ore. Phone 1490
See us for Fire Insurance on Hay & Grain

of Oregon for Jackson County has appointed the undersigned administratrix of the estate of C. H. Howell, also known as Cheney H. Howell, deceased. All persons having claims against said estate are required to present them, with proper vouchers within six (6) months from the date of this notice to Neff & Frohnmayer, 202 Cooley Theatre Building, Medford, Oregon.
Dated December 16, 1937.
Mrs. M. H. Seyler
Administratrix of the Estate of C. H. Howell, deceased.
26—Dec. 16, 23, 30, Jan. 6.

NOTICE TO CREDITORS
IN THE COUNTY COURT OF THE STATE OF OREGON FOR JACKSON COUNTY
IN THE MATTER OF THE ESTATE OF
DIEDRICH C. STRAUS, Deceased.
NOTICE IS HEREBY GIVEN that the undersigned administratrix of the estate of the above named decedent has been duly appointed and has qualified and is now acting as the administratrix of the estate of the above named decedent; all persons having claims against said estate are hereby notified and required to present same, duly verified as by law required, to the undersigned administratrix, at the office of Newman and Neilson, in the Courthouse at Medford, Oregon, within six months from the date of the first publication of this notice; all persons owing said estate are directed to make payment at said office, the said Newman and Neilson being the attorneys for said estate.
Dated and first published this 23rd day of December, 1937.
NORA STRAUS
Administratrix of the Estate of Diedrich C. Straus, deceased.
33—Dec. 23, 30, Jan. 6, 13.

NOTICE OF SALE
IN THE COUNTY COURT OF THE STATE OF OREGON FOR JACKSON COUNTY
In the Matter of the Estate of JOHN C. INGLING, sometimes known as JOHN INGLING, Deceased.
NOTICE IS HEREBY GIVEN that the undersigned administrator of the estate of the above named decedent offers for sale and will sell at private sale, to the highest and best bidder for cash, or on such other terms as the Court may approve, the following described real property belonging to the estate of the said decedent, to-wit:

All of Lot Four (4) in Block One (1) of the Riverside Addition to the Town of Gold Hill, Oregon, excepting that portion commencing at the Northeast corner of said Lot and running West 70 feet; thence South 141 feet; thence East 70 feet; thence North 141 feet to the point of beginning, also

All of Lots number Nine (9), Ten (10) and Eleven (11) in Block number Twenty-seven (27) as the same is numbered, designated and described on the original plat of the town (now city) of Gold Hill, Jackson County, Oregon.

Reserving the right, however, to reject any or all bids; also that sealed bids for said property will be received addressed to the said administrator at his office in the Courthouse at Medford, Oregon, said bids to be opened on and after the 10th day of February, 1938, all pursuant to an order of the Honorable Earl B. Day, Judge of said Court, heretofore duly made and entered under date of December 20, 1937, to which order reference is hereby made.
Dated and first published this 30th day of December, 1937.
FRANK J. NEWMAN
Administrator of the Estate of John C. Ingling, sometimes known as John Ingling, Deceased.
57—Dec. 30, Jan. 6, 13, 20

Huber Packing Co., Inc.
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Medford, Oregon
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- COFFEE** Boyd's Special Blend lb. 25c
Fresh Roasted—Ground as you buy it.
- Peanut Butter** 2-lb. Jar 25c
Made from U. S. No. 1 Peanuts
- Crackers** This Week's Baking 2 lbs. 17c
- Shortening** Pearl 4-lb. Cart. 39c
- Toilet Paper** Scotts 3 Rolls 19c
- HONEY** Pure Local 5-lb. Pail 43c
- Tomato Juice** Del Rogue No. 1 Cans 5c
- SALAD DRESSING** Pints 15c
BROOKFIELD Quarts 25c

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