

BANK GROUPS MAKE NATIONWIDE SURVEY

American and State Banking Associations Collaborate in Investigation

LOAN SERVICES STUDIED

Activities of the Government in the Banking Field Are Reviewed and Position of Banks Analyzed

NEW YORK Detailed bank researches, covering all phases of practical operating and economic facts and conditions related to banking are being made by the American Bankers Association. The resulting material is being placed at the disposal of 11 state banking associations, which in many instances are extending the researches of the national association in their own states. These activities are said to be a part of the general program of banking development which is being carried on by the organized banking business.

Among the most extensive researches being conducted by the American Bankers Association is that of its Committee on Banking Studies, which is making a detailed survey of Federal Government lending agencies and policies. The basic material, which is kept up to date by continuing studies, shows where the Government agencies get the money they lend, what liability the Government assumes, what subsidy it extends, what return it gets, for what and to whom the money goes and on what terms it is loaned.

The Government in Banking

"It is not the intention of the committee to express its viewpoint about any agency," says the foreword to this material. "Its intention is only to determine the facts. These facts properly assembled and presented should help banks to meet Government competition if and where it exists. The committee believes the Government entered the lending field at a critical period in order to aid banks and financial institutions. If the time has come for the Government to withdraw, it is the duty of bankers to demonstrate their readiness to take care of all sound credit needs."

It adds that the banks must be equipped with full factual material as to the Government's emergency lending activities and practices, and that full cooperation has been given the committee by Government agencies in obtaining facts. Binders of the material gathered have been placed by the committee in the hands of state associations.

Investigation of Postal Savings

The Committee on Banking Studies has also made a survey of the Postal Savings System throughout the United States to ascertain to what extent it is competing with chartered banks. Questionnaires were sent to banks in all places where Postal Savings depositories are operated and their answers will be analyzed as a basis for the committee's findings.

The Bank Management Commission of the American Bankers Association has made a nation-wide survey covering the movement among banks to increase their earning abilities "through fair and legitimate rates for services they render their depositors." It has developed a plan of account analysis as a basis of fair charges.

"All business in order to justify its existence is founded on the economic principle that a reasonable return should be expected from services rendered," the commission says.

Personal Income Loans

The Bank Management Commission has also formulated methods for installing and operating personal income loan departments in banks. "This plan contemplates making loans primarily to individuals and small business concerns, based upon the character and assured incomes of the borrowers, as distinguished from the usual basis for commercial loans," the commission says.

It points out that a large part of the population is not now making use of available bank credit and that "to these people the personal loan department extends a valuable service which at the same time is profitable to the bank." It adds that it is "the duty of the banks to educate the public to come to the bank for all financial services. Small borrowers should be informed that the local bank is willing to care for their demands."

Other Researches

Other researches are being made by the Economic Policy Commission of the association dealing with shrinkages in liquid commercial loans caused by economic changes in the nation's business methods while the National Bank Division has made studies of the lending and investment powers of this class of bank, the present status of the real estate investment field and of detailed data by states on earnings and expenses.

The Savings Division has gathered the facts showing savings in banks of all types, the number of savings depositors, the per capita savings for the country as a whole and the effects of current economic and social changes upon the savings habits of the American people.

The association's State Bank Division has issued the most recent figures available as to the detailed conditions of state banks, showing steady improvement in the position of the state banks, with marked expansion in their aggregate resources, while the Trust Division has compiled a guide to fees with a recommended cost accounting system.

Relief Trucks Transport Voters



The "no politics in relief" claim would seem to be questioned, at least, by this view of a Federal Emergency Relief administration truck with one of many loads of voters it carried to the registration booths in Reno, Nev. Federal gasoline was used to transport the workers, many of them employed on WPA projects.

Red Cross Issues Plea for Funds to Aid Bandon Sufferers

George T. Frey, chairman of the Jackson County Chapter of the American Red Cross this week received the following teyegram from A. L. Schafer, manager of the Pacific coast area:

GEORGE T. FREY, Chairman Jackson County Chapter American Red Cross Medford, Oregon

Bandon Oregon entirely destroyed. Coquille and Marshfield threatened. Six hundred homes burned families wandering on beaches and highways some evacuated to Coquille. Red Cross caring for emergency needs, trained personnel on grounds. Estimated cost one hundred thousand dollars. Suggest your chapter accept contributions hoping you may raise approximately \$50. National Headquarters starting campaign with contribution \$25,000.

A. L. SCHAFFER

Anyone caring to make donations to assist in this work may leave their money in any of the banks in Medford or Ashland or the bank at Eagle Point, or make payment direct to the local Red Cross office in the Court House, Medford.

When donations are made, the donors should be sure and leave their name and address as the local office will want to mail their receipt.

Simple Economics

"The fundamental principles of government finance are exactly the same common-sense principles that we follow in the handling of our own family finances. So long as our government follows these principles our people will prosper. But if our government disregards these principles, it squanders our resources and destroys the public credit."—Alf M. Landon.

Poultry Council to Back State Industry

A State Poultry council will be organized in Oregon under the sponsorship of the Oregon Poultrymen's Association as a means of coordinating the efforts and pooling the influence of more than a dozen different poultry and allied organizations in the state, it was decided at the twelfth annual Poultrymen's convention just held at Oregon State college.

This convention, attended by more than 200 growers, turned into an enthusiastic meeting in which it was decided to take the lead in a vigorous policy of bringing the importance of the industry before the people of the state and nation. Past efforts to gain needed legislation or other action in behalf of the industry have been too often nullified by inability of those interested to speak with a united voice, according to Ambrose Brownell Milwankie, chairman of the special committee appointed a year ago to formulate a plan for a state-wide council.

The council as planned will be made up of delegate representatives from all the different organizations interested, and it will operate somewhat along the lines of the now well-established dairy councils. Among the projects mentioned for its immediate attention were revision of the state egg law, obtaining adequate appropriations for poultry disease investigations, including turkey diseases; uniform labelling law for vitamin bearing oils, consideration of tariff policies, promoting state cooperation in important exhibitions and a number of other lesser projects.

The convention heard the prediction from A. S. Burrier, head of the farm management department at O. S. C., that the Willamette valley

would have 40,000 farms by 1940, as compared with 33,000 in 1935. This he said, will mean smaller farm units and a tendency toward more poultry production as a means of intensifying agriculture. Other speakers discussed the effect of this prospective movement as regards increased egg production and possible increase in poultry meat production.

New officers elected were Lloyd Smyth, Canby, president; P. A. Gent Eugene, vice-president; F. L. Knowlton, O. S. C. re-elected secretary-treasurer; Horace Peterson, Junction City, and V. A. Parker, Blachly, directors.

Liquor Question Returns as Major Election Issue

Wets and dries who thought that repeal of the Eighteenth Amendment would eliminate the liquor question from the realm of politics and public discussion seem doomed to disappointment.

Although the Republican and Democratic candidates for President are strangely quiet on the issue, at least a dozen states are now in the throes of bitter wet and dry campaigns.

Maine will be a patchwork quilt of wet and dry territory as a result of the recent local option election, "as Maine goes, so goes the nation". Dries in Maine are claiming a great victory in the large number of towns which voted dry.

Liquor forces have been steadily losing ground in Ohio, where more than one-half of the townships have already voted dry under a local option law. More than a hundred additional townships and municipalities will ballot on the question November 3.

For the seventh time in four years wets in North Dakota are seeking a vote on the liquor question in November. Dries won a similar election in that state by a majority of 27,495.

Local Happenings

Mr. and Mrs. Jim Booth have purchased the John Ross ranch. They are now living out by Loflands.

Mrs. Sandvig, a newcomer in the valley, was a caller at this office Tuesday. Mr. and Mrs. Sandvig have bought the Harry Chase ranch.

Mr. and Mrs. Harold Kingsley are leaving for Klamath Falls this week. Mr. Kingsley expects to work in the potato harvest.

Harold Hugger and Ralph Denman of Medford motored to the Oregon Caves and Crescent City one day last week.

Postmaster Pankey received a card from Mr. V. A. Davis stating that he was feeling fine and improving all the time.

Mr. and Mrs. R. C. Humphrey made a trip to Crater Lake Sunday and returned by the way of Klamath Falls. They were accompanied by Wade and Hollen, their daughter and son, and also Vernice, their granddaughter. They report a nice trip but seen three bad forest fires.

A little son weighing six pounds, 13 3/4 ounces was born to Mr. and Mrs. Truman Brenner at the Community Hospital Tuesday morning at four o'clock. Shirley Brenner is staying with her grandmother, Mrs. Limbeck, during her mother's absence. She is quite disappointed that she didn't get a baby sister.

last June.

California, which has been termed by its own church leaders as "the blackest moral spot" and "the wettest state in the nation", will have two liquor control measures on the ballot November 3, one which would declare beer non-intoxicating and the other which would set up the machinery for local option.

New Hampshire voters will ballot on two questions in November, under a mandatory clause in the state liquor law. The election will determine whether towns which now permit beer and state liquor stores shall have that privilege for two more years, and whether towns without beer licenses and state stores shall have an opportunity to change to the wet side.

More than 50 precincts in Chicago will ballot on local option in November.

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Mr. Dale Smith, new proprietor of the Loever Hardware made a short business trip here, returning to Dallas where his wife is in the hospital. He will look after business affairs there and also move a load of equipment here before he expects to return to stay.

Arthur Limbeck has returned home from the Navy with an Honorable Discharge. He is very much disappointed at having to leave the Navy on account of his eyesight.

Mrs. Paul Hess, Carmen Woodford and Melba Deffin of Loyalton, Calif., visited Mrs. Hess's sister-in-law, Mrs. Mervyn Gleason last week. During their stay they motored to the Cave, and Crater Lake. They returned home by Klamath Falls and Alturas.

Mrs. Flaharty returned last Saturday from a ten days visit with her parents and friends in Asotin, Washington. Upon returning she found her sister, Mrs. D. Wright from Camas, Washington, here visiting. Mrs. Wright did not know of the absence of Mrs. Flaharty when she came for a visit.

Mrs. Eddy is still working at the Loever Hardware store and will have charge until Mr. Smith's return.

Mr. and Mrs. Mose of Medford moved to Central Point last week.

Mr. and Mrs. Whiteside visited Mrs. Whiteside's mother, Mrs. Peart recently.

The Girl Scouts held their first meeting of the season last Thursday. Mrs. Evelyn Skyrman is expected to be scout mistress, Miss Alice Anderson, Lieutenant, and Miss Iris Hill, Publicity Chairman.

Mr. and Mrs. Eugene Walton of Medford enjoyed dinner at the Joe Cox home Monday evening.

Wade Humphrey was just one half hour covering the trail from Crater Lake to the rim Sunday. There are 21 turns on this trail.

Mr. George Hitzler is having his roof re-shingled with new extra width cedar shingles. These shingles are made the right width to cover the old shingles. Mr. Hitzler's son brought them from Seattle.

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