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ARTHUR EDWARD POWELL
 Editor and Proprietor

EDITORIALS

CORPORATIONS AND TAXES

(An editorial from The New York Times)

Whom do unsound corporation taxes chiefly hurt? Obviously those who are most dependent on the corporations for their income. It is a popular notion, of which politicians frequently take advantage, that these are the stockholders. But even the most casual examination shows that the greatest beneficiary is labor. In 1934 the General Motors Corporation paid out nearly four times as much in wages and salaries as it did in dividends. Even in 1929 more than four times as much money went to labor for the United States Steel Corporation as to stockholders while in 1935 thirty-five times as much went to labor as to stockholders.

The distribution of income affected by these great corporations is probably typical. In the estimates published by the United States Department of Commerce for 1934, out of a total national income of \$50,000,000,000 labor is credited with a total income of \$33,500,000,000. All of this did not come from corporations, but a great part of it did. As compared with this, only \$2,500,000,000 was paid out by the corporations in that year in dividends, and even this payment was in excess of their earnings.

The greatest losers by a tax on corporations that drastically penalizes them for reinvesting their own earnings in extensions of plant, and that threatens to leave them without adequate reserves to keep above water in times of depression, will be American workers.

MILLIONS RE-EMPLOYED BY BUSINESS
 Business has already re-employed five and a half million workers and in spite of the obstacles which have been placed in its path will continue to employ more as fast as orders and work are available, Lewis H. Brown, President of the Johns-Manville Corporation told the annu-

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al convention of the Chamber of Commerce of the United States here. Mr. Brown warned that "the only way we can have more corn bread to divide is to grow more corn." "Business men know", he said "that corn planted in suitable soil and carefully cultivated will produce a crop whereas the same seed planted in unsuitable soil and neglected will never produce abundantly. In the same way, the seed of prosperous business can be cultivated and the crop will be jobs for over half of those who are still unemployed." Explaining the attitude of business men, Mr. Brown said that industrial leaders are just as much in favor of the avowed ideals or expressed objectives of the New Deal as is the average citizen. "Business men are more anxious than anyone else", he said, "to see the unemployed with good jobs again; to see the farmers with restored purchasing power; with children in school and old people properly cared for; with everyone, including business men, with shorter hours, thus having more leisure to enjoy the more abundant life. But the only way we know how to actually make these ideals come true is by the same slow practical process that our pioneer forefathers turned the forests and prairies into farms—that Thomas Edison turned a laboratory experiment into a great industry—that Henry Ford changed a horse and buggy into a horseless carriage."

County Chamber of Commerce Boosts Central Point

A short time ago A. H. Banwell, manager of the Jackson County Chamber of Commerce, included in his daily broadcast over KMED a very friendly and appropriate boost for this city. For the past few years a better understanding and spirit of cooperation has existed in the Chamber of Commerce toward the smaller communities of the valley, and this spirit was most happily demonstrated in this broadcast.

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For the benefit of those who failed to listen in the day this broadcast was presented, we are giving the complete text of it as follows:
 "The other day we made a statement that the large cities did not have a monopoly on civic enterprise and leadership. At that time we mentioned one or two accomplishments of Medford as a result of rivalry of city against city. This morning we want to say a few words about another Jackson County community, which although even smaller in size than Medford, is possessed of civic enterprise and leadership. We are referring to Central Point. In the first place we wish to say a few personal things about Central Point as they relate to this Chamber of Commerce:
 "The city council of Central Point maintains a membership in this Chamber of Commerce, and is the only one to do so outside of Medford. Fourteen or fifteen citizens of the Central Point district belong to this Chamber of Commerce, which is a larger number than any other community has, outside of Medford. Central Point maintains a member on our Board of Directors, Mr. Andre Chomel. Some months ago, when the Public Works Administration started, we issued a call to all communities in the county to come to our office at a given time, so that we could gather up all the needed projects in the county, and present them to the Administration representative as a unit. The first community to respond was Central Point. The newspaper at Central Point has probably given the activities of this Chamber of Commerce more publicity than any other papers, outside of those located in Medford.

"Those are just a few things to show that Central Point, although a small community, appreciates the value of a commercial organization such as ours, and is willing to shoulder its responsibilities in order that results shall be obtained.
 "Last year Central Point held its first annual Beautification Contest. It was quite an undertaking, but it was a thorough success, and the experiences gained in 1935 will help the citizens of Central Point make the contest of 1936 an even greater success. Just prior to the Diamond Jubilee, two years ago, we organized a three-quarter century club, composed only of those who had lived in Jackson County 75 years. One of Central Point's most distinguished citizens, Mr. Con Leever, is a member of that club.
 "Some years ago your manager was talking to a Judge, who knew a great deal about farming, and at that time was informed that the Bohnert family produced the finest vegetables of any farm on the Pacific Coast.
 "About eight years ago, Mr. and Mrs. Andre Chomel, he being one of our directors as already stated, arrived in Central Point, and immediately proceeded to erect a hotel building for the convenience of the tourist trade. The hotel and the cabins contained on the property are comparable to anything on the Pacific Coast. This resort occupies a full city block, and the beautiful grounds are resplendent with seasonal flowers all the year around. The hotel can accommodate eight guests and the seven cabins are composed of two four-room, and five two-room. The total investment of Mr. Chomel is somewhere around

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 "Mr. Chomel is an old pioneer from Western Canada, and the family seems to still have the pioneer spirit as everyone works many hours a day. What we have said about the virtues of Central Point is not meant to belittle in anyway, any other community in Jackson County, because we will be glad to devote this broadcast to any community that so desires, but facts are facts, and Central Point has certainly shown a cooperative spirit, and a willingness to work with this Chamber of Commerce. After all, the communities of Jackson County are not so far from one another, and what

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benefits one, benefits the other. Central Point is smart enough to know this.
 Marjorie Penland had the misfortune to break her arm Sunday. She is staying with her grandfather Mr. Grigsby as her folks are quarantined with the smallpox.

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