all businessmen of being "gang-

sters." The resignation of Undersec-

There is a broad feeling on Capi-

tol Hill that the country is at last

awake to what continuous spending

means in taxation next year and few

As one speaker put it, blessed are

the little children for they shall in-

herit the national debt.

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ARTHUR EDWARD POWELL Editor and Proprietor

EDITORIALS

FATAL UNFRIENDLINESS

There is an unavoidable relation between government and business.

Out of the very nature of their respective functions, they must, therefore, be cooperative, if both are to reach the highest possible service.

Government derives its financial sinews from prosperous business. Its attitude, therefore, should be neither predatory nor confiscatory laws which in its judgment shall be of the sources from which comes its capacity to carry on its duties.

It is more than casually to be regretted that government, as represented by the National Administration, and spokesmen for the world of business, finance and industry, throw brickbats at each other while preting laws only. all should be concentrating on re-

to voice regret. The government of the United States belongs to the people of the United States, is supposed to operate for the greatest good of there is nothing in the premises which pre-supposes that in the fulfillment of this ideal it is incumbent upon the government to be punitive in its attitude toward any single ment which would permit Congress group.

Business and industry not only support government, but support society as well. The progressiveness of those who compose American industry-workers and managers-have built this country, and are the only workers. It is unjust and harmful of the national welfare to insinuate that business men-whether they are manufacturers, tradesmen or fi- prevent the Supreme Court from nanciers-are any more selfish or unpatriotic than any other group, even politicians.

Business is entitled to no special special punishment when it differs quickest bring recovery.

PLAIN AMERICANISM

There can be only one capital, Washington or Moscow.

There can be only one atmosphere of government, the clear, pure fresh air of free America, or the foul breath of communistic Russia.

There can be only one flag, the Stars and Stripes, or the flag of the godless Union of the Soviets.

anthem, "The Star Spangled Banner," or "The Internationale." There can be only one victor. If

the Constitution wins, we win. But if the Constitution-stop, lose.-Alfred E. Smith.

SWEET OR SOUR GRAPES?

Donald Richberg, who once rode ment.

legal. The Court, by a 9 to 0 decision go the 3 per cent compound interest concluded Richberg was wrong.

follow NRA's invalidation. Instead, tion. everything got better. Perhaps he A still more burning question is now is letting his desires have just Where will the money come from? a little influence on his pronunciamentos.

Economic Highlights

Happenings That Affect the Dinner Pails, Dividend Checks and Tax Bills of Every Individual. National and International Problems Inseparable from Local Welfare.

It is a foregone conclusion that there will be a great deal of talk concerning Constitutionalism in the next campaign. But it is a question whether or not the ancient document will be an active issue-that is, whether a definite proposal will be made to change the present division of powers between States and the Federal government.

If some Congressmen have their way, such a proposal will be a part of the Democratic platform.

Democratic Representative Monag

han of Montana has put forward the The American most revolutionary plan of all. Ha yould have Congress pass a law forbidding judges to declare any act of Congress unconstitutional. If a

udge disobeyed this structure he would, under the terms of the new law, lose his job on the grounds that he had violated the constitutional requirement of "good behavior" on the part of the judiciary.

Democratic Representative Hobbs \$1.50 of Alabama wants a constitutional amendment that would require the Supreme Court to inform Congress whether or not a law was constitutional, if an opinion were requested by the President, or two-thirds of the members of both houses. Point of this amendment would be to eliminate the delay and confusion that now follows the enactment of legislation of dubious legality, such as the AAA and NRA, which were in effect for several years before the high court consigned them to obli-

> Democratic Representative Keller of Illinois has proposed an amendment which, in 25 words, would practically remake the Constitution. His amendment reads: "The Congress shall have power to make all necessary to provide for the general welfare of the people." This would obviously leave the Supreme Court entirely without power to judge a law's legality in the light of other sections of the Constitution-the justices would be confined to inter-

Democratic Representative Costigan of Colorado wishes an amend-The purpose of this comment is ment which would give Congress the not so much to fix responsibility as authority to regulate working conditions, establish minimum wage standards, regulate production in any industry and prevent unfair practices. This sweeping Congressional the greatest number, but in so doing power would make possible the reenactment of a national law of the NRA type.

Democratic Senator Logan of Kentucky favors a similar amendto arbitrate labor disputes and to regulate agriculture and industry.

One Republican Senator has also proposed a new amendment, but, curiously enough, this Senator's views are more apt to fit those of the Administration than of the Rehope for reemployment of the idle publicans. He is Senator Norris of Nebraska, who actively supported Mr. Roosevelt, as well as 91 Smith. Senator Norris' amendment would holding measures unconstitutional without a majority of more than two thirds of its members.

privilege, but neither does it deserve have much spport at present. But, running for reelection. Some fireon the basis that where there is with politicians as to what will smoke there is fire, they sorve to indicate that the Constitution is likely Legion to determine what veterans legislation which aroused fears and to come into the political limelight. will do with their new money is in-Most observers think that the Presi-teresting. Thirty-four per cent will two years is again creeping to the dent does not want to propose Constitutional changes now—men close to him have said he will stick by the his pet measures. Even so, many obunless he is willing to scrap his whole tures will take about eleven and onerecovery and reform program, he may eventually have to ask for a There can be only one national new amendment that will give the five per cent. federal power authority the Highest Court has held it does not now possess. And it is not by accident that the principal Republican spokesmen, such as Mr. Hoover, Mr. Borah, and stop there!-the Constitution can't Colonel Knox, are devoting most of their speeches and articles to Constitutionalism.

On June 15, the United States the now-dead Blue Eagle, remarks Treasury can be called upon to pay that the zeal of those who seek to out \$2,500,000,000 in cash. This is defend the Constitution may bring the amount of money required to drastic revisions of that basic docu- redeem the baby bonds ordered paid to veterans by Congress, over Presi-Which reminds us that last year dent Roosevelt's brief, aggressive ve-Richberg argued before the Supreme to message. How many veterans Court for hours that the NRA was will actually take the cash, and forethey will be paid if they hold their Richberg predicted chaos would bonds until 1945, is a burning ques-

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No. 6—POWER AND SPEED

Most of our motor cars will go so much faster than we ever care to drive them, that no doubt people often wonder why so much speed is built into them in the first place. Of course, automobiles aren't built with the idea of pleasing the manufacturer or the engineer or the

salesman. They're built to suit the men and women who are going to own and drive them. And there are certain things that people do insist on in their cars. It happens that some of those things are of such a nature that when the engineers provide them, an ability to go fast just naturally results.

For instance, nearly everybody ilkes to get going as promptly as possible. Now that's just a matter of the power we have in our engine and how our car is

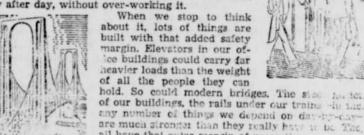
Then there's the business of hill-climbing. That may not mean as much in some localities as in others, but cars have to be built to suit us whether we live in Maine or Florida, Iowa or California-wherever we may live and wherever we may want to go.

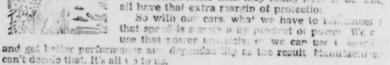
Engineers tell us that they could build a fairly low-power would pull us up the steepest hill. But if they did, they would have to gear it so low that when we go. over the top and onto a level stretch, we could only go crawling along at a rate that wouldn't satisfy even the most conservative drivers.

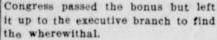
But perhaps the most important reason for having our power what it is in modern cars, is a matter that many of us have never considered. We all know what happens to us, when we, ourselves, are going at high pressure all the time, either physically or mentally. A person can work 12, 14 or 16 hours a day. but we know we get along best when we don't tax our last reserves of energy all the time.

In the same way, anybody who has ever run machinery knows that if you keep it going at full capacity and full speed day-in-and-day-out, you're just multiplying the chances of a breakdown, sooner or later.

And that's how it is with a car. By building in the ability to run at high speed, engineers make it practical to run at reasonable speed. If our car can go seventy, eighty or maybe even more miles an hour, then it won't have to strain to go thirty-five, forty. or somewhat faster if circumstances demand. So we can drive it along at sensible speeds hour after hour. day after day, without over-working it.







The President does not want to issue printing-press money. Nor does he want to pay off the bonus by In an election year, new taxes strike spell" decreed by President Roose-None of these proposals seem to fear into the hearts of all officials velt last summer to stimulate recovworks are to be expected.

half per cent, and new automobiles,

Washington Snap Shots

issuing another bond issue. Many since Congress met have convinced think that he will ask Congress to Washington generally that there create new taxes to bear the cost. will be a quick end to the "breathing

Briefly, talk of a short session is

six per cent of the money will go dent has sanctioned, and how many Supreme Court's decisions outlawing for homes, farms and equipment, he will try to push to enactment this session, remains to be seen. Many legislators, however, point to the march of recovery since NRA's banishment last June and say that must

be considered in relation to new re- General Farley in virtually accusing strictive legislation.

Three measures will give the tip- retary-of-the-Treasury Coolidge fooff on how many new entanglements cused attention sharply on the budare to be strung in front of business get. And the realization came that and recovery. They are the new at the end of this year, on the basis Wheeler-Rayburn bill, which would of present indications, the budget vest in the Federal Trade Commis- will be further out of balance than sion powers so broad that they are before. Particularly hard to laugh almost comparable to those held by off was the fact that no economies illegal NRA; the Walsh bill, to give had taken place in the regular govthe government control of wages ernment departments. and hours through the weight of governmental spending; the Ellenbogen bill, which would apply to the textile industry the same cost-raising restrictions enforced under the Guffey Coal act. The Walsh bill slipped through the Senate last year but care to go into the campaign on the fell by the wayside when the House spendthrift side of this issue, awakened belatedly to the enormity of the new power the measure would transfer from the legislative to the executive branch. House hearings have been ordered on the Ellenbogen bill with prospects that the Labor committee will push it if the Administration wants it.

David Lawrence, one of Washington's most able political analysts, describes the new Wheeler-Rayburn bill as giving the Federal Trade Commission "more power than the NRA, more power than the Securities Act, more power than the Copeland food and drug bill, more power than any Federal Trade Commission act or anti-trust law of the past, and more inquisitional rights over the private affairs of the citizen than anything now on the statute books."

Many Washington observers see clearly in it another design by some of its sponsors to put the Supreme Court "on the spot" again, for upon some points covered in the bill's sweeping phraseology the court has ruled repeatedly in the negative.

Few things are worrying Democratic leaders at the capitol more than the mounting size of the deficit-unless it is the Tammany language used recently by Postmaster

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