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ARTHUR EDWARD POWELL
 Editor and Proprietor

EDITORIALS

THE FACTS WE FACE

Again the United States has come to the end of a year of epochal importance in our history—again our 125,000,000 people enter a new year with hope and ambition and courage.

During the year just closed industry and agriculture, the only sources of wealth and employment, recovered some of the ground lost during the worst of depression. Most industries made progress—some even came close to the production records attained during 1929. Near the end of 1935, business as a whole reached the highest point since early 1931.

Business commentators are almost unanimous in expecting 1936 to show improvement over 1935. Even so, business does not feel the jubilation it would normally feel under such circumstances, nor does agriculture. The upturn in business is encouraging—yet there is very little to give a feeling of confidence that we are approaching stability. While the financial and industrial barometer continues its climb, unbiased and far-sighted observers are gravely wondering what the future holds.

Why should this be so during a period that, measured by figures alone, cannot be called other than a period of recovery? There are many answers—but this, to put forward a

A Mortgage On Our Future

By RAYMOND PITCAIRN
 National Chairman
 Sentinels of the Republic

During the past few months America has established another record.

It is a new high in government spending, in days of peace.

This is revealed in the recent report of the United States Treasury Department showing that since the beginning of the present fiscal year, on July 1, our Federal expenditures have surpassed the \$3,000,000,000 mark. By June 30, (when the fiscal year ends) expenditures are expected to exceed \$10,000,000,000. Only in war times have such records been surpassed.

Where are all those billions coming from?

Not current income! That can meet only about half the bill. The remainder becomes part of the growing Federal Deficit which the people must pay in taxes, direct and indirect, through the years to come.

It's a mortgage on our future; a lien placed by politicians and bureaucrats on whatever we or our children may earn, or grow, or build or save as the decades pass.

The process of mortgaging the future is not exactly a new venture to the American people. Tens of thousands tried it back in the reckless Twenties—when they bought stocks on margin, or acquired homes and lands under conditions which loaded them with heavy debts to be paid out of future income.

And the American people realized—a bit late—that the method had its flaws. Today they know that the national headache which we call Depression had some of its origin in the practice of spending not what they had, but what they hoped to get.

The workers and earners of America have learned their lesson. But the process of mortgaging their future has not ceased. It has simply changed. Today the politicians and the bureaucrats are mortgaging the future for them—by piling up expenditure after expenditure which the people must some day pay.

That's the ultimate effect of creating huge public debts and deficits.

Office-holders and bureaucrats change with the years. But the debts they create persist. Eventually they must be paid. The people, out of their labors, out of their earnings, out of their savings are the ones who foot the bill.

Until the bill is paid those debts remain—a mortgage on the future of every citizen on whose labors depend not only the support of himself and his family, but the strength and stability of America.

generality before approaching the specific, is unquestionably true: Industry is afraid!

It is afraid of governmental policies, principally of federal origin, that seek to negate the spirit, and often the letter of the Constitution.

It is afraid of a spending policy—in which the federal government has led, and has been followed by many local units of government—that has caused our national debt to reach an all-time high, that has greatly increased taxes, and that must inevitably make still higher taxes necessary.

It is afraid of political programs which, carried to logical conclusion, make it impossible for industry to earn profits. A number of industries have had a taste of this already—they have sold more goods, employed more men, kept more factories in operation, yet have enjoyed no comparable increase in their earnings.

It is afraid of persecution of industry, and of measures which, in effect, transfer management from the owners and executives of industrial properties to officeholders in Washington, and, to a lesser extent, in state capitols. A notable example of this is the Public Utility Act of 1935 now in the courts, which marks a revolutionary departure from our time-honored concept of the proper relation between industry and government. Under the terms of this Act, electric companies can be forced out of existence with loss of billions of dollars to their stockholders, at the whim of a commission, and can be federally regulated in every phase of operation. Leaders of other industries, seeing this, know that such a trend, once started, will not be long confined to a single industry, but will be gradually extended to others.

Business is afraid that private initiative and enterprise, foundation stones of the republic, are in danger; that our democratic theory is becoming tinged with alien theories which have sounded the death knell of liberty and freedom in other lands; that even a dictatorship looms on the horizon.

It cannot be disputed that the old status of State's Rights, for example, has been drastically changed—that the federal power has crept steadily into spheres that we used to believe were the sole province of state and local powers. This, whether we realize it or not, and whether those responsible for the change realize it or not, is the first step toward dictatorship. Under our Constitutional setup of government, no dictator could seize absolute power because the seats of power were purposely made many and widespread—one each in the 48 states, and one in Washington. As the powers of states are abrogated or lessened, and as the central power is augmented and strengthened, the opportunity for successfully establishing a dictatorship—whether it bears that name or another—is immeasurably improved.

It must not be forgotten that a short time ago a number of men holding responsible positions in government advocated, either directly or by intimation, Constitutional amendments and changes which would have given the federal government unprecedented powers over individuals, over industries, over agriculture, over all the rights and liberties of which our forefathers fought. Less is heard from high sources of such changes now—but the kind of thinking that first advocated them remains.

The fears and uncertainties mentioned here, plus too much politics from all factions, are the greatest bars to real recovery, and to permanent stability. America still has her fertile soil—she still has her industries and her factories. She still has the machines which can produce

the things that create genuine jobs, and that raise the standard of living of all the people. She still has the American spirit that faces great obstacles gladly, that approaches the most difficult tasks with jubilation. Let the clouds of doubt be scattered, and we can go no way but forward!

home in Maricopa, California where their father lives. Mrs. Rush and Elaine remained here for an indefinite stay.

Mr. and Mrs. John Nelson have recently returned from a trip to San Francisco. They stopped in Medford Saturday.

Mr. and Mrs. Grundalin, their son and small grandson have been visitors at the Walter Grant home the past week but left Saturday for their home in San Jose. Mrs. Grundalin is a sister to Mrs. Grant.

Lawrence Sanderson returned home Thursday after two days at the Sacred Heart Hospital in Medford.

Milton Sanderson and Kenneth Stimpson spent Saturday evening with the Sandersons.

Grandma Blaine with all her sons, daughters and grandchildren spent Christmas with Ray Blaine here.

Loring and Merrill Martin spent Sunday visiting with Lloyd and Lawrence Sanderson.

Mr. and Mrs. Ellis and Ralph were Medford visitors Thursday.

Mr. and Mrs. E. D. Stallings entertained relatives Christmas eve. Presents were distributed off the Christmas tree and a lunch was served early in the evening. Those present were Mr. R. H. Seegmiller, Mrs. A. B. Seegmiller, Howard Williams, Marie Seegmiller, Mr. and Mrs. A. D. Hess and son Billy, Mr. and Mrs. R. D. Seegmiller and Donna Marie and Miss Helen Williams.

Frank Nelson of Medford spent Friday in this district.

Mr. and Mrs. C. C. Sanderson and Robert visited Mrs. Melvin Martin Sunday afternoon. Mrs. Martin is recovering from an appendicitis operation.

Joe and Dick Rush returned home after a holiday visit to their old

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Legal Notices

NOTICE OF SHERIFF'S SALE

BY VIRTUE of an attachment execution duly issued out of and under the seal of the Circuit Court of the State of Oregon in and for the County of Jackson, to me directed and dated on the 19th day of November, 1935, in a certain action therein wherein Lillian E. Evans as Plaintiff recovered a judgment against Frederick M. Kincaid, one of the defendants, for the sum of Five Thousand Four Hundred Seventy-eight and 47/100 (\$5478.47) Dollars, together with interest thereon at the rate of seven per cent per annum from the 26th day of September, 1931, and the further sum of Twenty-five and 95/100 (\$25.95) Dollars, costs and dis-

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bursements, which judgment was enrolled and docketed in the Clerk's office of said Court in said County on the 24th day of October, 1935.

NOTICE IS HEREBY GIVEN, that, pursuant to the terms of said execution, I will, on the 4th day of January, 1936, at the hour of 10 o'clock, A. M., at the front door of the County Court House, in the City of Medford, Jackson County, Oregon, offer for sale and will sell at public auction for cash to the highest bidder, subject to redemption as provided by law, for the purpose of satisfying said judgment, together with the costs of this sale, to the extent that the amount received at said sale will satisfy the same, all of the right, title and interest, that the said defendant, Frederick M. Kincaid, had on the 26th day of July, 1935, or at any time thereafter, of now has, in and to the following described real estate, situated in Jackson County, Oregon, to-wit:

The Southeast quarter (SE 1/4) of Section 16, in Township 35 South, Range 3 East of the W. M.

The Southwest quarter (SW 1/4) of Section 15, in Township 35 South, Range 3 East of the W. M.

The Southwest quarter (SW 1/4) of the Southeast quarter (SE 1/4) of Section 15, in Township 35 South, Range 3 East of the W. M.

The Northeast quarter (NE 1/4) of the Southeast quarter (SE 1/4) of Section 15, in Township 35 South Range 3 East of the W. M.
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Dated this 3d day of December, 1935.

SYD I. BROWN,
 Sheriff of Jackson County, Oregon

by HOWARD GAULT, Deputy.

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