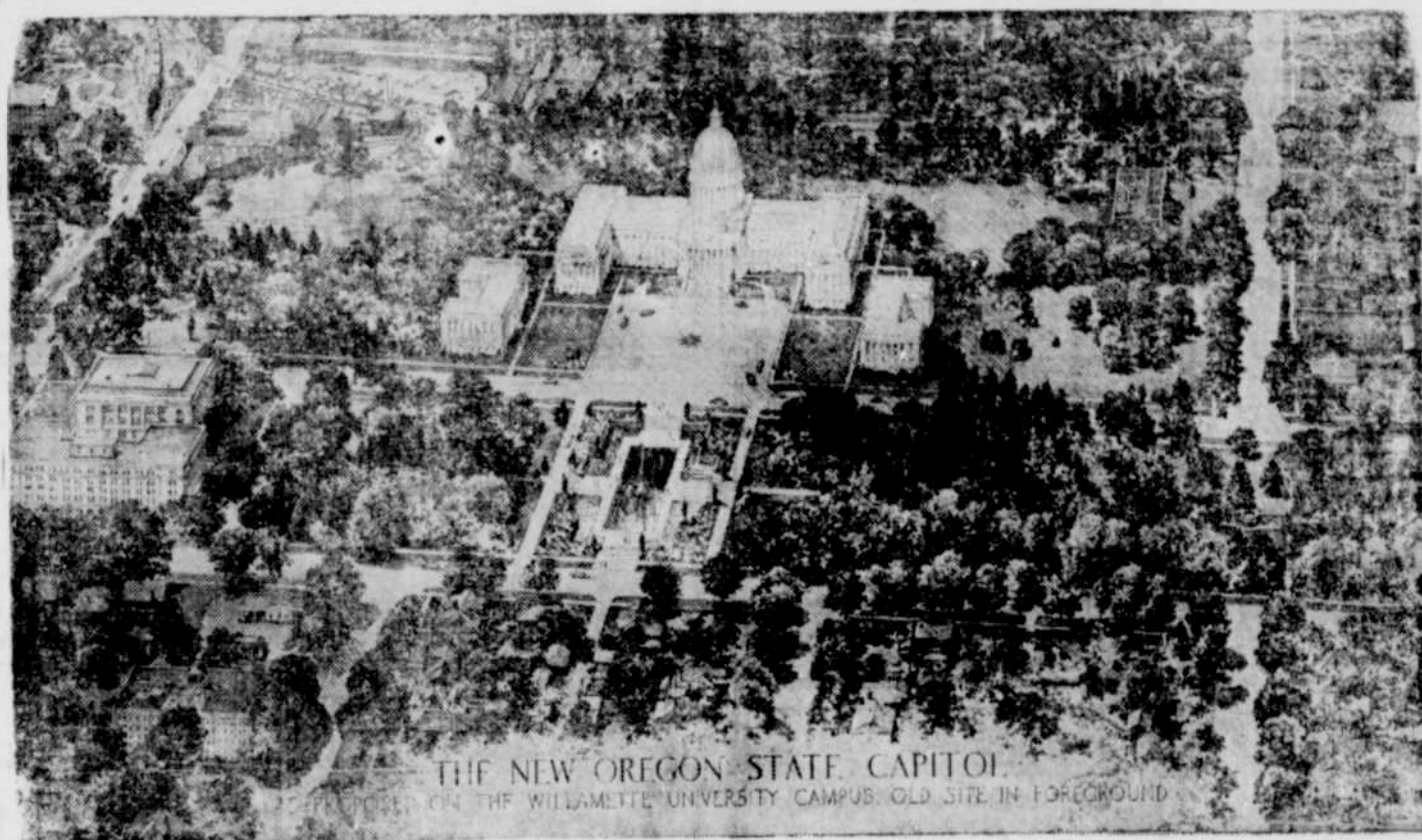


## Proposed New Capitol Sites



## Economic Highlights

Happenings That Affect the Dinner Pails, Dividend Checks and Tax Bills of Every Individual. National and International Problems Inseparable from Local Welfare.

The thing a great nation dreads most of all is "loss of face." Once it has embarked on a course, however unwise subsequent events may make it seem, a nation often goes to the end, no matter how great the price. The national honor is involved, the national prestige abroad and these are principles it will battle for.

That psychological fact explains, as well as anything can, the reason why the dispute between Ethiopia and Italy has now broadened until the peace of Europe—and perhaps the peace of the entire world—is in grave danger. Italy began her Ethiopian campaign in the apparent belief that it would entail her relatively little trouble; that she would take over the black empire, establish a protectorate of some kind, and reap the rewards of Ethiopia's great oil and mineral resources—resources which Italy vitally needs, inasmuch as at the present time she must im-

port all natural products from other countries.

Apparently, Il Duce did not foresee Britain's reaction to his course. England possesses the greatest of all empires, and not the least important phase of it is her African holdings. When the British Lion saw that another country was about to embark on an African adventure, he awoke. When he came to believe that this adventure, if carried to its conclusion, would step hard on his toes, he roared. English diplomats naturally claim that England is taking her present part in the dispute for purely dispassionate and peace-loving reasons—but most expert observers are of the opinion that England would be much more aloof if she did not feel her own Empire in danger.

England's answer to Italy's threat was largely a repetition of those vivid days of 1914 which were the prelude to the World War. The greatest battle fleet in the world got up steam. Ships moved out of home ports—and Admiralty officials were extremely vague as to their destination. Eventually they showed up at the Suez Canal, gateway to Africa, at Malta, and at Gibraltar—all key ports in the Empire set-up. War-time secrecy veiled ships' movements, as well as the movements of fleets of fighting planes which went along as an adjunct to the Lion's sea power.

England then intimated that if Italy insisted on colonizing Ethiopia with the aid of force, she would call for League of Nations "sanctions." These sanctions are the last resort and they have never been put into play since the League was inaugurated. They can take two forms. One would consist of an economic embargo, whereby all League signatories would refuse to ship goods of any kind to a belligerent nation. The second, which would follow if the first failed, would consist of armed action, under which all League members would attempt to put the offending nation in its place by military means.

The League does not want to apply sanctions—Mussolini has said that it would mean war to the death. So, in one of its myriad attempts to solve the Italo-Ethiopian difficulty peacefully, it made a proposal

whereby Italy would be given certain concessions in the African country. Italy's answer was "No" with a capital "N." She phrased it politely, but she made it clear that such concessions were not enough—that she wanted all or nothing, and was still bent on going after it. Inevitable result of this was further division of Europe into fac-

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tions. Allies are getting together—and the precise set-up is still vague. However, it now seems certain that France and Russia are prepared to go along with England in any policy she may think necessary. Germany, with Hitler hating France, seems to be an Italian ally, as do Austria and Hungary. Poland, with the largest standing army in the world, hates and fears Russia, and will usually take sides against the Bear. Spain, a lesser power militaristically speaking, than most of the others, is rumored to have signed an agreement with England whereby she will harass Italy if and when war breaks out in the Mediterranean.

Most dramatic recent event is the announcement that Italy is to mobilize 10,000,000 men—her entire fighting force. This is, of course, simply a gesture—but it is the kind of gesture which contributes nothing to the cause of peace, and much to the cause of war.

The American State department is still taking no sides—it is apparently determined that, if possible, the resources of America will not be employed to pull foreign chessnuts out of the fire.

The assassination of Senator Huey Long is having the expected result—what Time characterizes as the "tightest, most profitable political dominion that the nation has ever known" seems to be rapidly breaking up, as lesser men fight for the lost leader's place.

It has also caused a great change in the political future. It seems to have eliminated the chance of a rad-

ical third party next year—and to have also eliminated the chance of a major split in the Democratic party. Senator Long, according to a book he completed just before his death, planned to run in 1936; felt certain of election.

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