

Economic Highlights

happenings That Affect the Dinner Pails, Dividend Checks and Tax Bills of Every Individual, National and International Problems Inseparable from Local Welfare.

No topic is more bitterly debated than that of whether or not extension of the powers and activities of the Federal government is desirable or necessary. But it is not debatable that during the last two years there has been an astonishing and unprecedented development of the Federal bureaucracy. There are now 30 agencies, wholly or partially supported by Federal funds, or directly under Governmental supervision, which have the power to make loans. Here is a partial list—and few will find many of the names familiar:

CBC (Central Bank for Cooperatives)—Makes loans to large cooperative associations to finance the sale of farm products and the development of better marketing facilities.

CCC (Commodity Credit Corporation)—Works to stabilize the marketing of farm products, by making purchases in the open market and encouraging, with financial aid, the creation of marketing agreements among producers.

ECPLO (Emergency Crop Production Loan Office)—Makes loans for crop production purposes, to farmers who cannot obtain credit from other Governmental agencies.

EHFA (Electric Home and Farm Authority)—Is making possible the sale of electric labor-saving devices at extremely low prices, by cutting interest and financing charges.

FCUS (Federal Credit Union System)—This bureau is backed and supervised by the government but receives no public money. It promotes cooperative associations in order to provide members with a source of short-term credit.

FERA (Federal Emergency Relief Administration)—Grants money to states for loans to farmers, and finances homesteaders in the Rural Industrial Community projects.

FLB (Federal Land Banks)—Makes mortgage loans on farm lands.

HOLC (Home Owners' Loan Corporation)—Relieves home-owners by taking over mortgages which they cannot meet, and replacing them with new mortgages whose terms are much easier.

PCA (Production Credit Associations)—Makes general farm loans.

PWA (Public Works Administration)—Most famous of the bureaus, and most important. Makes loans to states, cities, counties, railroads and some types of corporations for improvements and developments.

PWEHC (Public Works Emergency Housing Corporation)—Designed to stimulate the building of low cost homes, by making long time loans on highly favorable terms. Due to a decision against it by Comptroller of the Currency J. R. McCarl, its work is being handled at present by the PWA.

RPC (Reconstruction Finance Corporation)—A holdover from the Hoover regime. Provides emergency capital for financing agricultural and industrial undertakings.

TVA (Tennessee Valley Authority)—Builds municipal power plants in towns in the Muscle Shoals Area, provides them with power at wholesale rates, and sells them the plants on the "easy payment" plan.

USSBB (United States Shipping Board Bureau)—Lends to American ship-building concerns.

There, as Al Smith would say, is the record. Functions that, a few years ago, were considered the exclusive provinces of states or private interests have been taken over by the Federal government in the course of its great recovery drive. Administration supporters say that the new bureaus are essential, that they are doing an invaluable work which only the Federal government can adequately do—Administration critics shake their heads, denounce what they believe is a trend toward Fascism. The average citizen, faced with a multitude of dissenting opinions and persuasive arguments, is in a continual daze.

Latest reports show slow, but steady improvement in conditions in

general. It is certain that there will be a sharp rise in the immediate future, due to Christmas buying, which has not yet been reflected in the indicators. Specific items are:

AUTOMOBILES: Late week shows an increase in production of 4,000 units over preceding week. October assemblies were about 30 per cent under September. During the first eleven months of the year, sales were well above the comparable period in 1933.

CARLOADINGS: Rose lately, but still below level of the same period last year. Increases are shown in shipments of coal, livestock and miscellaneous freight.

SECURITIES: Both stocks and bonds have tended toward higher levels recently. In the stock market trading has been lethargic, while bond market transactions have increased.

COAL: Production is at a fairly high level, comparing favorably with last year.

STEEL: Has steadily increased output in late months. However, ingot output is considerably below the level reached at the same time last year.

COMMODITY PRICES: Recently declined for the fourth successive week. Late estimates place the average at 79 (100 equaling the 1926 figur.)

Extends Irrigation Project

HILLSBORO—Plans for extending his irrigation project, already supplying 120 acres on his farm with supplemental water, are being made by John Thornburgh of Hillsboro, reports County Agent W. F. Cyrus. The extension will mean about 3600 feet of flume when completed he will have approximately 160 acres, or practically all of his farm that can be irrigated, under water. The additional irrigated acreage will be seeded to ladino clover.

Cherry Tree Treatment Tried

EUGENE—A demonstration trial to determine the effect of nitrate of soda treatment in overcoming damage caused by leaf-spot of cherries has been started by Wilmer Walton of Route 1, Eugene, in cooperation with O. T. McWhorter, extension horticulturist of Oregon State college, and County Agent O. S. Fletcher. Ten trees were treated with the nitrate of soda at the rate of one pound per tree, and two with one-half pound per tree. Surrounding untreated trees in the orchard will serve as a check.

HI-WAYS TO HEALTH

by ADA R. MAYNE
OREGON DAIRY COUNCIL

AND NOW CHRISTMAS CANDIES

It is not too early to begin thinking of Christmas candies, especially if they are to be used to help solve the gift problem. A great variety of individual and attractive gifts can be made in the kitchen but nothing is as enjoyable for all the family as the making of a variety of candies.

With all the gay Christmas wrappings that we have to choose from and with a little ingenuity in packing and wrapping the candies, there is no reason why they can't be among the most welcome gifts.

A few recipes, easy to make, and suggestive of Christmas are:

Raisin Caramels

- 2 cups cream
- 1 cup sugar
- 1 teaspoon vanilla
- 1-4 teaspoon salt
- 1/2 cup corn syrup (white)
- 1 cup evaporated milk
- 1 1/2 cups nectar raisins

Combine sugar, corn syrup and half the cream and bring to a good boil, then add remaining cream and milk slowly enough to keep the batch boiling constantly. Stir all the time. Cook until it will form a medium hard ball (250 degrees) when tested in cold water. Remove from fire, add salt, vanilla and raisins. Pour onto a buttered pan to cool. When cold cut in squares.

Oriental Fudge

- 2 cups sugar
- 1 cup milk
- 2 tablespoons butter
- 1 cup chopped nuts
- 1 1/2 cup pitted and chopped dates or cherries or both

Combine sugar, milk and butter and stir over low flame until sugar is melted. Add dates or cherries and cook to 240 F. or the medium ball stage. Remove from fire, add nuts and beat until thick enough to form into a long, sausage-like roll. Wrap in cloth wrung out in hot water. Slice as needed.

Mexican Fudge

- 1 cup granulated sugar
- 1-4 cup boiling water
- 2 cups granulated sugar
- 1 cup cream
- Pinch salt

- 2 tsp. grated orange rind
- 1 cup nut meats (Filbers or English walnuts preferred)

Sift the one cup of sugar slowly into a hot skillet. The skillet should be hot enough to melt the sugar as it comes in contact with the metal. The ideal caramel is amber colored. As soon as the sugar is liquified, add the boiling water and boil until the sugar is dissolved. Now add this syrup to the other sugar, the cream and salt that have been placed in a sauce pan. Cook to the soft ball stage (236 deg. F.) stirring constantly. Remove from the fire, cool to lukewarm, then beat until candy shows signs of crystallization. Quickly add nuts and rind and stir just enough to distribute. Drop quickly from a teaspoon onto



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an oil paper to form irregular shaped patties. Yield: 1 3-4 lbs.

Butter Scotch
1 cup brown sugar
1/2 cup water
1 teaspoon vinegar
4 tablespoons butter
Boil together sugar, water and vinegar for ten minutes, then add

butter, and boil till hard crack (310 deg. F.) Turn into buttered pan. Mark off into squares while still warm.

Try an Ad in
The American

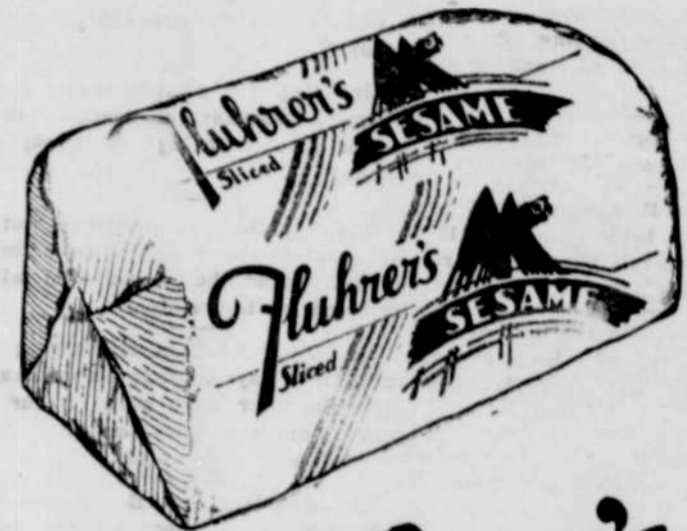


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