

Local Happenings

Mrs. Guy Tex, who suffered a two weeks severe attack of flu, is again able to assume her duties in the postoffice.

FOUND—On the road near the Central Point I. O. O. F. cemetery, a package containing baby wollen underwear. Owner call at Myrtle's Coffee House, pay for this notice and get clothes.

Regular meeting next Tuesday night of Nevita Lodge No. 93, Eastern Star, and all members are requested to be present.

Mr. and Mrs. N. H. Harrison, who have been visiting relatives in Silverton, Oregon, stopped here overnight Tuesday on their return to their home at Yreka, Calif. They were guests of Mr. and Mrs. E. P. Stone.

The Ladies' Missionary Circle, of Christian church will meet at the home of Mrs. Mary Coker, Friday afternoon, Feb. 19.

Mr. and Mrs. Oscar Hanson of Lake Creek have moved to their new ranch on Bear Creek, and are making improvements preparatory to putting in this year's crop. Mr. Hanson is digging a well large enough to supply water for irrigation purposes.

We are glad to report that Mrs. Jesse Richardson, who has been confined to her home with a severe cold is much improved and able to be out again.

Come to Alexander's for Harness, Paints and Plumbing supplies.

Don't Forget The Date! Don't Forget The Place! Don't forget the Card Party at the Odd Fellows Hall, Wednesday evening Feb. 24. Sponsored by Mt. Pitt Rebekah Lodge Come and bring your friends. A cordial welcome is extended to all.

Mr. W. P. Morgan and Mr. J. T. Zimmerlee of Trail were in town Monday transacting business.

Mr. and Mrs. Dale Carr came from Wilderville Sunday and visited until Wednesday with the former's parents.

Ada Leap, who has been visiting with friends in Grants Pass the past month, returned Sunday.

building fence on his Wilderville farm, Luther Hazelwood had the misfortune to get a piece of sharp rock embedded in his eye. After two days effort to remove the fragment, and suffering severe pain, he was obliged to go to the doctor for treatment and removal.

Hear the latest music hits demonstrated at Pruitt's Melody Shop, in Medford.

Mr. and Mrs. J. H. White and Mrs. Hazel Bromley of Medford were Sunday afternoon guests of Mrs. White's sister, Miss Mary A. Mee. Miss Mee returned home with them for several days visit.

Mr. and Mrs. C. S. Finley, and Miss May Eicher, of this city, were guests at a valentine party given last Saturday night by Mrs. Finley's sister, Miss Foresteen Walker of the Berrydale section. The evening was very enjoyably spent playing games.

Mrs. Julian Owen is quite sick at this writing. Her many friends hope her illness will be of short duration.

Mrs. Ada Leek, who has made her home with Mrs. Elsie Hazelwood for the past eight or nine years, left for Grants Pass this morning, where she will make her home.

R. H. Moore brought in some very promising samples of ore from his mine on Galls Creek this week. He expects to start operations soon. The heavy snows and rains stopped the work at his mine some time ago.

Buy your Re-cleaned Wheat, Oats and Barley seed at the Finley Implement Co.

W. E. Alexander unloaded a carload of mowers and farm implements last week. He is preparing for a good season's business in his line.

J. F. Hay, who is mining in the Willow Springs district, was in town Wednesday, trading with our merchants and visiting friends. Mr. Hay expects to enlarge his operations in the near future.

L. N. Swartz has been busy making several tables for George Marine's grocery.

E. C. Faber will leave Saturday for San Francisco, accompanying his father and mother, Mr. and Mrs. Jacob Faber, who have been visiting their son for some time. Mr. and Mrs. Faber, Sr., are on their way home to Ohio. E. C. Faber will assist the elderly couple on the train at San Francisco.

Extra liberal trade-in on a new Atwater-Kent radio at Pruitt's Melody Shop, Medford.

Monroe and Milton Coleman were business visitors in Medford Friday.

Orbin and Bud Cooksey have leased the service station near the Howard school. They will be agents for Liberty gasoline and oil.

Jack Southwell is confined to his home with a bad cold.

If in need of Poultry Netting or Cedar or Steel Fence Posts see W. E. Alexander.

Mr. Clarence Dunn and Victor Noel of Medford were guests at the E. E. Scott home Friday evening.

Jack Southwell is able to be out, after being confined to his home for several days with the flu.

Earl Scott has been ill with the flu, but is feeling better at this time.

Mrs. Minnie Cranse of Medford was visiting friends in this city last Tuesday.

Alvin Williams and Jack Welch were hauling granite Monday and fixing I. D. Lewis, driveway.

Dick Mann of Medford was visiting friends in this city Tuesday of this week.

Mr. J. M. Johnson has been confined at his home for the last week with a severe case of the flu.

Mr. George Neil has been seriously ill for the past week.

Ray Watkins has joined the ranks of the prospectors. He is mining on Forest Creek.

Walter Painter and Sid Bristow were trying their luck at fishing last Sunday. Walter had all the luck catching two that measured six inches long.

FOR SALE—One 2-section and one three- or four-section second hand Springtooth at Finley Implement Co.

Dale Carr was visiting in this city over the past week end.

Pruitt's Melody Shop, Medford, has one of the largest stocks of music outside of Portland.

Norval Wiley was visiting his parents, Mr. and Mrs. F. E. Riley of this city recently.

F. E. Wiley and W. E. Alexander were business visitors in Medford on Wednesday.

W. E. Alexander has a complete stock of McCormick-Deering parts and supplies.

Dance To Be Given on Birthday Of Washington

An event of interest to all Southern Oregon is the Washington's Birthday Dance to be given by Medford Post No. 15 of the American Legion next Monday, February 22. The affair, which is expected to be one of the leading Legion events of the year, will be staged at the Oriental Gardens and will commemorate the bi-centennial anniversary of George Washington's birthday. Music of the latest modern type will be furnished by Ike Porter and his versatile dance-band there will be special features in keeping with the occasion. Popular prices will prevail and everyone in Southern Oregon is cordially invited to attend.

Talent May Enter Race for Sheriff

It is rumored that Charles P. Talent, former traffic officer for this district, may enter the race for county sheriff. Mr. Talent is out of the county at this time and could not be reached to confirm or deny the rumor.

Mr. Talent is an experienced officer, now connected with the traffic department under the Secretary of State, and has had many years of experience as a police officer. He is also entirely qualified to handle the executive and bookkeeping end of the sheriff's office.

The American hopes Mr. Talent will yield to the urging of his many friends and make the race. We know of no one better qualified for this place.

Hulet States Position on Corporations

(Continued from Page One)

thousands and thousands of farmers and home owners lose their equity in their property. We must act collectively and through the government, in a peaceable, law-abiding, manner. This is a national emergency and must be faced as a nation.

"Our country has three treasuries: Federal, state and local. Some very prominent people in the United States, among them Mr. Hawley, take the position that if you take a dollar out of the Federal treasury—that is a dole and we are supposed to shiver. If you take a dollar out of the state treasury; well—it is still a dole, but not as big and you don't shiver quite so much. That narrows the fight for relief down to your home town and your county.

"If we follow this advice and confine unemployment relief to local communities, hordes of wealthy men and women will go scot free while the already over-burdened taxpayers carry this burden."

Corporations:

"Our efforts thus far at government regulation of privately owned utilities have resulted in private regulation of government. I am a firm believer in public ownership of public utilities. It is very evident to those that look carefully into the matter, that public competition is the most effective form of regulation of privately owned utilities.

"However, I am not the enemy of corporations. All reasonable development of industries by corporations should be encouraged, but we must not allow corporate combinations which result in monopolies. Private and independent enterprises must have protection and encouragement.

"Corporations in control of public utilities should be subject to supervision and regulation. Such privately owned utilities should be required to amortize bonded indebtedness so that ultimately they would serve the people at the cost of operation.

"Railroad development must be encouraged but the so-called 'hump back' rates to and from the ports and the interior must be corrected and interior industries protected."

Mischievous Boys Causing Trouble For Mail Officials

MISCHIVIOUS
We are informed by mail carrier James Watson, that for some time past small boys have been taking the mail sack hook from the crane and throwing it some distance away, causing Jim considerable time in locating it. Jim and Agent Purkopye have warned the boys to desist, but to no avail. Last Friday the hook was removed and carried some distance and hid so that Jim could not find same until next day, and as a result the fast mail sack was not picked up. If this happens again, the boys will be reported to Government officials, who will put the boys where they will not be able to do this unlawful deed, nor enjoy the comforts of home for some time.

The Robins are here—or as Art Perry says—have been here all winter but just told us of it.

The Churches

CHRISTIAN CHURCH
D. E. Millard, Pastor
Bible School and morning worship, 10:00 o'clock.
Christian Endeavor, 7 o'clock.
Junior Choir, 4 o'clock, Thursday.

Thursday evening of last week the choir met at the home of Miss Doris Richardson for rehearsal.

Friday afternoon the Golden Link Bible class met with Mrs. Vincent. A large number were in attendance. As this was the annual World Day of Prayer, a special devotional service was conducted led by Mrs. Langman, president, and Mrs. Young. Renewed consecration was expressed in song and prayer giving inspiration to all present. Following this service and the business meeting a social hour was enjoyed.

An attractive feature of the Sunday School last Sunday was a duet sung by Clyde Lees and Warren Young, assisted by the Junior choir in chorus. Interesting talks on cities of the Holy Land have been given also during the assembly period.

THE FEDERATED CHURCHES

J. M. Johnson, Pastor
Bible School (J. W. Casad, superintendent) 9:45 a. m.
Y. P. S. C. E. (two groups) 6:30 p. m.

Men's Prayer Meeting, Monday at 7:30 p. m.

Women's Bible study and prayer group, Tuesday, 2:30 p. m.

Midweek church service, Bible study and prayer, Wednesday 7:30 p. m.

Choir practice, Thursday, 7:30 p. m. Church services Sunday 11 a. m. and 7:30 p. m.

A hearty welcome is extended to all to attend these services.

The Church of Christ meets every Sunday on West Main street, Central Point. You are welcome. 10:30 a. m. Regular worship.

THE INTERPETER

(Continued from page one)

The democratic house at Washington, Monday responded quickly to President Hoover's call for legislation to help the business man obtain needed credit. It overwhelmingly approved the new emergency banking measure.

After but three hours of debate and without amendment, it passed and sent to the senate the Glass-Steagall bill to bulwark the federal reserve system with \$750,000,000 of treasury gold and lessen the banks' rediscounting restrictions.

The bill has a potential credit power of \$10,000,000,000, according to a statement of Secretary Mills before the house banking committee. In freeing \$750,000,000 gold it makes possible the quick issuance of \$1,875,000,000 in federal reserve notes.

Designed to restore confidence in the nation's economic life and to dispel the fears of bankers and depositors, the legislation makes immediately available funds for banks that now have no paper eligible for rediscount.

Federal Finance Corporation Brings Hope for Future

Although detailed instructions remain to be worked out, the way appears to be opening up for northwest farmers to gain important benefit from several features of the reconstruction finance corporation which congress set up as an agency to promote easier money conditions and restore normal credit operations.

While the finance corporation is not empowered to lend to individuals (except under special drought loan provisions handled by the secretary of agriculture), its loans to banks on a slow or "frozen" (but sound) collateral are expected to enable the banks gaining such liquidity to lend more freely to their individual clients, thus starting the wheels of progress forward so that recovery can speed up. The corporation is now almost ready to make its first loans.

Government Solidly Behind

Debentures issued by the corporation to enlarge its \$500,000,000 capital up to a lending power of \$2,000,000 are not qualified to be converted into currency by the federal reserve system, but can be purchased by the federal treasury and the off-setting issues which the treasury sells to banks and individuals are subject to rediscount by the reserve system, so that in reality the full force of the federal government is behind the corporation, though the process is somewhat roundabout.

To give more efficient administration, regional boards are being set up to which banks must make application for loans. Needy railroads make application through the interstate commerce commission. It is expected that a large amount of their bonds which fall due this year will be refinanced through the corporation. President Hoover has made it clear that principal attention will be given to the smaller banks, however, in the belief that bigger business interests can take care of themselves. With this support built up, bank failures are expected to cease.

New Credit Possibilities

The Central Point Service station has had a new chimney added. The proprietors will now be able to enjoy a nice warm fire instead of the small oil stove that has been used in the past.

Of more direct assistance to agriculture, a revolving fund of \$50,000,000 is set aside which can be swelled to \$500,000,000 of lending power for special loans to increase the capital of local live stock credit corporations, agricultural credit corporations and farmers' associations. Details of this part of the program are still lacking, but it is supposed that northwest associations will soon have access to this fund to increase their capital stock, or for the purpose of setting up new credit corporations for discount privilege through the federal intermediate credit banks at Spokane.

E. M. Ehrhardt, president of the Spokane federal land bank and intermediate credit bank, is returning this week from Washington and will be able to supply this information. He attended a conference of land bank presidents called together in connection with the government's subscription of \$125,000,000 for additional land bank stock to place the banks in stronger financial position. Farmers in drought-stricken areas will be granted loans for seed, feed and fertilizer through the secretary of agriculture from another special fund set aside from the reconstruction corporation capital. Crop mortgages are required.

In the belief that the government has now strongly fortified the country against further deflation and that the stage is set for a sound program of recovery, President Hoover has appealed to the American people to do their part by returning money to circulation. He estimates that one and one-third billion dollars are in hoarding.

Hoarded Money Harmful

Such hoarded money not only is useless to its owners, but it has retarded trade and helped to prolong the depression. Bringing this money back into circulation would have a beneficial effect on employment and lessen the strain on banks. The powerful forces of the American legion are being mobilized against the "depression war" in an effort to promote greater business activity by urging employers to hire back men and consumers to spend normally.

Redeemed Money Harmful

The Central Point Service station has had a new chimney added. The proprietors will now be able to enjoy a nice warm fire instead of the small oil stove that has been used in the past.

Rogue Pears Being Advertised by Power Comp

Rogue River Valley pears being given some splendid publicity through the community advertising campaign carried on by the Oregon Power company. One of the outstanding examples of this advertising is a full page advertisement recently appeared in the Oregon magazine, causing much favorable comment. The advertisement featured an attractive illustration of a young lady bearing an apple and the appropriate title, "Pie."

The subject matter, which was prepared by the Copco advertising department, is devoted to the River pears and Southern Oregon.

The farmers are beginning to take notice. Let's hope they may be able to start spring soon.

Fox Crateria Medford, Oregon

Dolores del Rio
in that thrilling drama
"Girl of the Rio"

Mariene DIETRICH
in that exciting romance
"SHANGHAI EXPRESS"

"The Reckless Argard"
Also on the stage—Wed. 7:30
SPRING FASHION PROMENADE

Fox Rialto Any Seat

Central Point Business Directory

Good Firms To Patronize

These are old established businesses and have been located here many years or they have demonstrated their reliability in other ways such as offering standard merchandise or service at fair and equitable prices. We heartily recommend them.

MYRTLE'S COFFEE HOUSE Home Cooked Pastry LUNCHEONS SHORT ORDERS—MEALS Delicious Hamburgers	J. O. ISAACSON REAL ESTATE BROKER RELIABLE INSURANCE Phone 393
You Are Always Welcome At The Damon Cafe & Confectionery The Home of Good Eats "It's the Coffee"	TRY THE AMERICAN for JOB WORK
O. S. BLACKFORD DAIRYMAN Fresh Milk and Cream Delivered Daily Phone 14x1 Central Point	WOOD and CO. AT SUMMER PRICES —at— CENTRAL POINT WOOD Phone 333
Your Patronage Appreciated	W. E. ALEXANDER HARDWARE FENCING FARM IMPLEMENTS HARNESS and PLUMBING
Finley Implement Co. Central Point Oregon	

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George Washington Bicentennial Celebration

George Washington said: "It is not a custom with me to keep money to look at." Today, too, money kept only to look at does more harm than good even for the person possessing it. Deposit your money in the Central Point State Bank, where it will draw interest and work for you. Come in today and let us talk it over.

This Bank Will Be Closed February 22, 1932

Central Point State Bank