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MINING NEWS

Edited by Southwestern Oregon Mining Bureau

FAR SEEING BUSINESS MEN OF NATION FLOCKING TO THE MINING INDUSTRY.

By Frank E. Johnesse.
The year 1926 should see a prosperity in Idaho directly traceable to the revival of mining, that is unprecedented in the state. Mining is on the upgrade, improved metallurgy and satisfactory market conditions are responsible for the revival.

The automobile industry and its allied business are responsible in a large measure for the present market prices on zinc and lead. It is perhaps unknown to a large majority of people, but the fact remains that the tire industry alone is taking a vast amount of zinc that is being mined in this country. The storage battery business, likewise, is using a large portion of the nation's lead supply.

Mining More Profitable

The most aggressive and farseeing business men of the nation are now flocking to the mining industry. Big capital, in this new epoch of scientific mining and milling and high metal prices, realizes that the great industry offers profit possibilities not possible in any other line of endeavor. Small investors are putting their idle dollars to work in new development projects, for they real-

ize the 'ruth of the oft repeated saying that one good mining investment is worth a lifetime of labor.

Government reports tell of the intense new mining development in the mining states of the Rocky Mountain region. A year from now the full effect of the present revival will be more in evidence in these reports with production and dividend figures showing a large increase over the figures of today.

A new crop of mining millionaires is now in the making. Pioneers of the mining industry opened wealth that made possible the great mining centers of Denver, San Francisco, Seattle, Salt Lake, Butte, Spokane, Reno, Tonopah and scores of cities and towns that are again the centers of this big mining revival.

Capitalists of Colorado have just organized a \$10,000,000 company to enter the mining fields of that state and develop the underground riches.

Greatest Business in the World

No business in the world today offers a greater opportunity for sensational profits than does the mining business. The great manufacturing industries are feeders for the mining business. Capital goes where the largest earnings are possible. Capital is now going into mining in greater amounts than ever before. New mines are being discovered

and old mines are being opened in the Rocky Mountain region. This is the result of new prospecting caused by the world demand for gold, silver, copper, lead and zinc. The rock-ribbed Rockies are the world's storehouse of these metals.

Old time methods are in the discard in this present day of new opportunity. Properties which were failures under the mining, transportation and treatment methods of 10 years ago can now be made to yield handsome profits.

The millions of quick profits which a mine can produce are out of all proportion to the small capital investment. It is the rule and not the exception for a mine to show profits in the thousands of per cent, if it makes good. The investor or speculator will make a big killing even though he fail in ten such ventures if only one in the end succeeds.

"Sucker Prices" Gones

A little advice to owners of mine and prospects: Never in the history of mining in southern Idaho has the time been more auspicious for the owner of a partly developed mine or promising prospect to do business. Never in the history of mining in general has the call for new properties been more urgent, and never has the same persistent and intelligent effort to develop and improve mines been made.

The value of an undeveloped mine or prospect is at best an uncertain matter. From long years of association an owner may establish a price for his property that seems prohibitive to others. If the owner is able to do the work necessary to make his property worth its price, all well and good. If he is not, and it takes "big" money to develop a mine, he should then do the next best thing and that is permit another to do the work and to share in the profits therefrom.

The days for "sucker" prices are over. Mining is now a highly specialized industry and as such functions in keeping with the changed conditions. A prospect must have some definite value before it can be made attractive to a mine builder. Many men fool themselves in the belief that years of "hanging on" to a mine or prospect represents capital invested. It does not. It represents delayed realization.

Get down to earth. Either make your mine or prospect worth your price to others, or give others a share in the profits for doing this for you.—Mining Truth.

Southwestern Oregon is beginning to feel the mining movement, and the outlook for 1926 is very promising. Much depends on the attitude of the prospect and mine owner whether he will reap our full share of mining prosperity at this time or not, but with a disposition on the part of all to do business on a good sound business basis, with due regards for the rights of others. Mining capital will continue to flow into this district in increasing amounts.

LOCAL MINING NEWS

L. A. Levensaler, mining engineer connected with the American Smelting and Refining company, has been spending several days in Southwestern Oregon investigating the progress of development of our mineral resources. Mr. Levensaler visited the Alameda and other properties while here, and it is understood that he will return within a short period to spend considerable time in the district.

J. W. Wenzel, mining engineer of Virginia City, Nevada, who spent some time in the district in December, 1925, has returned to continue his investigations.

Work continues at the Mount Reuben mine under the supervision of Engineer Bailey. The long tunnel is now in 4650 feet, and is believed to be approaching the vicinity of the big Utica vein, the survey showing same would be cut at that distance if found to be in place. The depth at this point is upwards of 2000 feet. A great deal of interest attaches to this development, owing to the depth attained, and the progress of the work is being closely followed by mining men over the entire Pacific coast.

Reliable publicity of our mineral resources is a valuable asset, but publicity not backed up by facts is a serious detriment to the development of mining in this district. The basis of good advertising is a simple statement of facts—such advertising produces results. Publicity designed to ensnare the unwary and the inexperienced is wholly unwarranted and does not have the sanction of the Southwestern Oregon Mining Bureau.

Dress up your property and place it in shape to show to the experienced mining men. Many of them will come to the district this spring and experienced mining men always like to inspect properties that are kept up in shape.

SOME SPREAD

Various "investment" companies are offering "bankers' shares" or units of interest in the Ford Motor Company of Canada, Ltd. At the price asked, the shares themselves would bring \$1,000, although the book value is only \$371 and the market quotation is \$622. The companies sponsoring this campaign can buy shares in the open market at \$622 and net \$1000 by the fractional sales plan.

Ford Motor of Canada, which is a subsidiary of Henry Ford's great auto industry, announces that it has nothing to do with these fractional sales. If the dividend rate is the same as that which has prevailed buyers will receive only one per cent on the purchase price.

The whole scheme may be legal—

it doesn't seem to violate any law covering sale of securities. If men can be found to pay a dollar for a tenth interest in \$6.20, the promoters stand to make a clean-up.

We don't hear anybody yelling for abolition of the Ford Motor Company, however. If this deal involved shares in a mining company all the blue sky fanatics between Olympia and the District of Columbia would be yelling about "protecting the public from mining frauds."—Mining Truth.

COMMUNICATION

Editor Central Point American,

Dear Mr. Editor:

Sa, I gist want to say Whoopee! Them's my sentiments all the time. Sa, the Biggest Thing in the Rogue River Valley is a gitten' bigger an bigger ever day.

Didja see our "Headquarters"? Yea, we've done opened up a headquarters, to be kep open 7 days uv the week, fer community service.

We decided that the folks what live rite here in our valley ouhter have the first chancet at the work uv this country. An so the Biggest Thing has got behind the proposition uv a gitten the employers an employees uv the valley together fer common good. And I say it's a fine thing.

I see the teacher uv the Biggest Thing an he sed, sed he we'll have our forms out an ready to sine up all applicants fer both work and workers in a few days and he sed, sed he, Sa Booster, I want ya to git out around here when ya haint got nothin else to do, sez he, an git in a loud job o talkin' sos ever body kin git in on this yer effort, an help us to do this job in a way that has the Central Point ring to it, by gum; an I sed sez I, I sure will, sez I.

Sa didja hear thet feller "Bear Cat" what's a preachin at the Church of Christ? Well he sed sez he, Christianity is the pure gold o life, an its the only leagal tender acceptable at the bank o heaven. Sa I reckon the little ole home town's got her share o that gold haint she. Last Sunday they wuz 447 people in the Bible classe o the litle ole town.

The Federated school had 205, the Christian school had 126, and the Biggest Thing had 116; when we git

that new high schol up an a goin' I reckon weel have the hull state o Oregon skun fer religeon an education, an I figer them's the most ecentual things that make a town.

Yess sir, I'll sa we're the people and are a goin' to be respected.

Well so long, Mr. Editor,
B. A. BOOSTER

NOTICE

There has been a rumor started by a certain party in Central Point that I have charged for parts that were not used, and labor that was not done on cars.

Anyone that can prove that I have done this will be paid \$5.00 cash by me, if they can show me.

I have dealt honestly, as an honest man can, and expect to continue to be honest.

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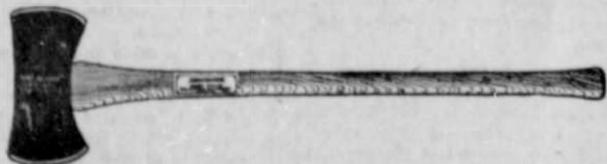
Made of high grade steel. Evenly set teeth sharpened for fast, smooth cutting. Seasoned handles, carefully hung.

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W. C. Leever

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