

Sherman County Observer

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Auditorium

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Price Five Cents

GOTHAM VAULT HAS BIG SILVER HOARD

Bars and Ingots Come From All Over World.

New York.—The biggest store of pure silver in the United States lies under the pavement in Spruce street. Its repository is the vault, reaching out under the street, of a company which so dominates the world silver market that it is virtually a clearing house for the metal.

Bars and ingots of the treasure are constantly coming to the vault from the mines of the world, and as constantly being shipped away to mints and jewelry manufacturers in the United States and Europe, and to China and India, which, because of their silver coinage system, are two principal silver-consuming nations of the world.

Insurance Rate Low.

The business of getting the pure silver in and out of the vault is highly organized. Armored cars and caged wagons bring it in and carry it away. It is carried up and down between the sidewalk level and the steel vault in electric elevators, and armed attendants are always on guard. The trucks that carry the treasure back clear up to the elevator shaft so that the silver can be transferred with minimum exposure, and most passers-by do not even stop to watch the operation. At the docks the metal is handled under guard, and on ships and liners it is kept in specie rooms.

So efficiently is it transported that the insurance rate from New York to India is only 15 cents on \$100 worth, and in 25 years not an ounce of silver has been stolen.

The silver is handled "naked," with no covering around it, and handlers are careful not to rub their hands against each other, although the metal in its pure state is comparatively soft. The loss from scratching in shipment averages but five ounces in every 8,333 pounds. Before the war London was the great silver bullion market. Now New York has usurped the place, principally because the use of silver has become so much more extensive here.

The phrase "born with a silver spoon in his mouth" has much significance any more in this country, for almost every family has some silverware now, and since the war American industry has found many new commercial uses for silver. The laws require sterling silver to be 925,000 pure. The silver in the Spruce street vaults runs higher than 999,000 pure.

Find Faculty of 22 in

School with Nine Pupils

San Francisco.—Opera bouffes, armies, with a dozen officers to each private, were rivalled here by the Jesse W. Lillenthal school. It was revealed when an auditor's check was made of the pay roll.

The school staff was discovered to be 22, consisting of 10 attendants, a principal and five teachers, to care for the instruction and needs of nine boys students.

The school is a correctional institution founded 50 years ago and taken over recently by the city. At that time there were 72 inmates. The drop in attendance came under the regime of Juvenile Judge Michael Roche, who returned the "incorrigibles" to their homes whenever possible for "adjustment and correction."

Only one teacher will now be provided, and the attendant staff will be cut to nine, with further cuts scheduled.

Ancient Village Perched

on Roof of Old St. Peter's

Rome.—One of the oldest villages in the world is located on the roof of St. Peter's in the new Vatican state. It has been there for ages, and consists of little cottages in which several persons live. The view from this village is said to be unequalled in the world, commanding the entire "Eternal City" and a magnificent stretch of the Campagna and the Apennine range.

Massachusetts Town Has

More Cars Than Homes

Hudson, Mass.—There are nearly 200 more automobiles in this town than there are houses, according to the board of assessors. Citizens have registered 1,810 automobiles while the number of houses is about 1,620, according to the assessor's statistics. Last year there were 1,201 power vehicles in the town.

Plague Slays 500

The Hague, Holland.—Three hundred and twenty-two persons have died of a mysterious plague in Java in September. One hundred and seventy-eight died in August, bringing the total to 500.

So Old Dobbin Again

Moves to Back Seat

Winchester, Kan.—That the tractor and the motor car virtually have made "Old Dobbin" useless on the farm was demonstrated at the Mike Hoffman public sale, held five miles east of here. A mule brought \$150. Several horses sold for \$250 apiece, and a span of work mares brought \$1250 each.

PRINCE DODGES BULLET

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57 SEAMEN ARE DEAD IN BIG LAKE STORM

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OREGON STATE NEWS OF GENERAL INTEREST

Principal Events of the Week Assembled for Information of Our Readers.

Eugene will have a special election November 12 to vote on a special levy of \$25,000 annually for five years to pay interest on indebtedness.

The Oregon-Washington Water Service company will spend \$275,000 on a new intake and filtration plant for the Salem system, it was announced recently.

Registration of students at Oregon State college passed the 3400 mark at the close of the first two weeks, according to E. B. Lomon, registrar, who reports 3403 enrolled.

Latest registration figures show 2984 students enrolled at the University of Oregon in Eugene. According to Earl M. Pallett, registrar, this is 24 less than last year's total.

Visitors to Crater Lake national park this year numbered 128,435, according to figures of the department of the interior, an increase of approximately 15,000 over last year.

The annual state convention of the Woman's Christian Temperance Union was held in Pendleton recently, with more than 150 delegates from all parts of Oregon present.

The Grants Pass and Josephine County bank has moved into temporary quarters while the new bank building is being erected. A \$60,000 structure is to be built.

From one acre in the Grand Island vicinity George Antrim has harvested 12½ tons of tomatoes this season. Other farmers also report splendid returns from tomato fields.

The Cascade national forest, in the mid-Cascades, with headquarters at Eugene, was visited by 20,960 campers last summer, according to Nelson F. Macduff, supervisor.

Movement of the grape crop began at Grants Pass when 1026 lugs of Flaming Tokays were shipped to Portland. Approximately ten other cars will leave within the next few days.

A heavy train of logs en route to Willamette slough was wrecked near Seaside when the train reached a trestle, and logs were piled up 50 feet high. Some of the logs plowed into the ground half their length.

Every available truck in Waldport was chartered recently to haul out the record catch of 12 to 15 tons of silverside salmon netted one night last week. Fishermen are hilarious. Bill Kents' catch netted him \$230.

Linn county's assessed valuation for 1929, exclusive of public utilities, is \$25,922,230, according to announcement by Grant Froman, county assessor. The valuation is \$84,100 less than the 1928 valuation of \$26,006,330.

The apple crop of the Rogue river valley, estimated at 350 cars—half the average crop—will be picked and packed by the end of next week. A number of the packing houses of this district will finish this week end.

Plans are being arranged for holding dedication exercises at the new Welches consolidated school November 8. A prominent speaker will be obtained and the county superintendent, Brenton Vedder, will take part.

Contrary to reports extant the first few days of the season, more pheasants have been killed in Jackson county during the season than for several years, according to experienced local sportsmen and the deputy game warden.

It is reported that