Potassium Ray Found; Stronger Than Radium's

Berlin.—Discovery of rays from potassium, which he says are more penetrating than those from radium, is announced by the physicist, Prof. Werner Kolhoerster of the Federal Techno-Physical institute here.

The fact that potassium is radio-active has been known to physicists, Professor Kolhoerster says, and they know also that it emitted rays known as beta emanations. But the activity he found is something different.

While making tests of minerals that stretched in the shape of layers along the bottom of a mine near Strassburg he detected very intense rays, described as gamma emanations. Experiments caused him to believe that these rays were reaching him after penetrating blue rock salt, which he says radium rays do not pass through.

King Boris May Wed Now; Gets Pay Raised

Sofia.—King Boris of Bulgaria has recently received a substantial increase in salary and the report echoes once more that he is going to get married.

He has made drastic cuts in his household expenses and reduced clerical staff from 26 to 14. Princess Giovanna of Italy continues to be the center of all gossip concerning the prospect of a royal romance.

King Boris has abolished the annual ball, diplomatic receptions and banquets, which were making serious inroads on his meager personal exchequer. He has also stopped smoking and refused the installation of a modern wireless set in his working rooms, for reasons of economy.

He is abstemious in all his tastes and adheres to a simple diet. He drinks nothing between meals, and his favorite dish is Irish stew and green peas. He avoids meat as far as possible.

Perhaps we would obtain a clearer idea of the problem of modern Russia if we realized how complicated it is. It isn't just a Russian problem. It covers a land occupied by a hodge-podge of 577 tribes speaking 150 different languages, says the Los Angeles Times. Under the circumstances it appears amusing to have some writer from Chicago or New York spend a couple of months in Moscow and then publish a large book embracing the whole solution of questions that half the inhabitants themselves have never heard of.

Read and subscribe for the Observer.

The late Payne Whitney died worth $200,000,000 net, and is praised for his careful investments and his close attention given to them; yet in the bottom of his bank box are found $50,000 worthless stocks and bonds, commonly called "cats and dogs," which fact goes to prove that even the best business men make mistakes.

Gunmen sometimes are not caught until other gunmen decide to give them up. The mysterious secrecy of Chinese colonies has been imitated in the underworld life of our own time and people. A way should be found to snap out of remote ancestral complications.

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We also serve, at usual prices, Lunch and Dinner combinations that are said by our patrons to equal Home Cooking.

People who talk in their sleep should tell the truth while awake.

Reading advertisements is worthwhile

One advertisement in The Sherman County Observer is worth two mail-order catalogs in the parlor.

The Observer Printing Office is an establishment that is known by the high grade of its printing.

Advertising is the oil that lubricates the machinery of business.

NOTICE OF FINAL SETTLEMENT

No. 268

In the County Court of the State of Oregon for Sherman County.

In the matter of the Estate of Maren C. Hansen, deceased.

Notice of hearing upon Final Account and Petition for Distribution.

Notice is hereby given that the undersigned, as administrator with the will annexed of the estate of Maren C. Hansen deceased, has filed in the above entitled court his final account and petition for distribution and the above court has made an order fixing Monday, the 6th day of May, 1929, at the hour of ten o'clock in the forenoon at the court room of the above court in Moro, Oregon, as the time and place of hearing upon said final account and petition for distribution at, or before which time any heir, creditor or other person interested in said estate may appear and file objections thereto or to any particular item thereof in the manner provided by law.

Dated this 3rd of April, 1929.

MARTIN HANSEN, As administrator with the will annexed of the estate of Maren C. Hansen, deceased.

Ward & Brodie, Attorneys for Administrator, Post Office Address: Goldendale, Washington.

NOTICE OF FINAL SETTLEMENT

In the County Court of the State of Oregon for Sherman County.

In the matter of the Estate of Emma F. Hoskinson, deceased.

Notice is hereby given that the undersigned has filed in the above entitled court his final report and account of his administration of said estate and that Monday, the 6th day of May, 1929 at the hour of 10:00 a. m. of said day has been by the order of the court appointed as the time and the county court room in the court house at Moro, Oregon as the place for the hearing of said report and account, the objections thereto, if any, and the settlement of the said estate.

Dated and first published at Moro, Oregon, this 5th day of April, 1929.

GUY L. HOSKINSON, Executor of the Estate of Emma F. Hoskinson, Deceased.

Last publication, May 3, 1929.

W. C. Bryant, attorney.

NOTICE OF FINAL SETTLEMENT

In the County Court of the State of Oregon for Sherman County.

In the matter of the Estate of Ira K. Axtell, deceased.

Notice is hereby given that the undersigned has filed in the above entitled court her final report and account of her administration of said estate and that Monday, the 29th day of April, 1929, at the hour of 10 o'clock a. m. of said day has been by order of the court appointed as the time and the county court room in the court house at Moro, Oregon, as the place for the hearing of the said report and account, the objections thereto, if any, and the settlement of the said estate.

Dated and first published at Moro, Oregon, this 29th day of March, 1929.

Last publication, April 26, 1929.

BESSIE AXTELL, Administratrix of the Estate of Ira K. Axtell, deceased. W. C. Bryant, attorney for administratrix. 5tm29a26

CITATION

In the County Court of the State of Oregon for Sherman County.

Arthur J. Decker, Plaintiff, vs. John Edwin Decker; Alvah Newton Decker; Arlie Ingraham and John Jay Decker, and all persons unnamed or unknown having or claiming to have any interest in the estate of Cecil E. Decker, deceased, as an heir or distributee, Defendants.

To John Edwin Decker, Alvah Newton Decker and Arlie Ingraham:

IN THE NAME OF THE STATE OF OREGON: You, and each of you, are hereby cited to appear in the courtroom of the County Court of the State of Oregon for Sherman County, in the courthouse at Moro, in Sherman County, Oregon, on Wednesday, the 7th day of August, 1929, at ten o'clock in the forenoon of said day, and then and there appear before this court and show cause, if any there be, why the facts should not be found and the rights of heirship and distribution to the estate of Cecil E. Decker, deceased, be decreed as set forth and prayed in the petition of Arthur J. Decker on file with the clerk in this proceeding and with the clerk of this court, namely, for a decree of this court ascertaining and declaring the rights of all persons to said estate and all interest therein, and a decree as to who are the heirs, legatees and devisees of the estate of the said Cecil E. Decker, and directing to whom distribution of the estate of the said Cecil E. Decker shall be made, and for such other and further orders as to the court may seem proper.

AND IN THE NAME OF THE STATE OF OREGON: You, and each of you, are further required to appear before this court at the time and place above specified and file answers setting up and exhibiting your respective claim of heirship, ownership or interest in the estate of the said Cecil E. Decker.

This citation is served upon you, and each of you, by publication thereof once each week for six consecutive weeks in the Sherman County Observer, a newspaper of general circulation published at Moro, in Sherman County, Oregon, by order of the Honorable E. D. McKee, Judge of the County Court of the State of Oregon for Sherman County, made and entered on the 1st day of April, 1929.

Witness, the Honorable E. D. McKee, Judge of the County Court of the State of Oregon for the County of Sherman, with the seal of said court affixed this 3d day of April, 1929.

Attest:
Seal.

G. C. AKERS, Clerk.

NO. 95

Synopsis of the Annual Statement of the Penn Mutual Life Insurance Company of Philadelphia, in the State of Pennsylvania, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, none.

INCOME

Total premium income for the year, $63,723,139.05.
Interest, dividends and rents received during the year, $19,326,889.19.
Income from other sources received during the year, $6,837,158.02.
Total income, $89,887,186.26.

DISBURSEMENTS

Paid for losses, endowment, annuities and surrender values, $28,647,833.26.
Dividends paid to policyholders during year including interest paid under ...ment policies, $13,989,617.47.
Dividends paid on capital stock during ...e year, none.
Commissions and salaries paid during the year, $8,497,584.44.
Taxes, licenses and fees paid during the year, $1,368,682.65.
Amount of all other expenditures, $6,-108,748.69.
Total expenditures, $58,601,916.51.

ASSETS

Value of real estate owned (market value), $3,408,777.98.
Value of stocks and bonds owned or amortized value, $115,248,605.15.
Loans on mortgages and collateral, etc., $197,895,101.32.
Premium notes and policy loans, $64,-857,021.47.
Cash in banks and on hand, $3,218,-095.47.
Net uncollected and deferred premiums, $9,527,496.26.
Interest and rents due and accrued, $6,746,824.85.
Total admitted assets, $400,396,422.50.

LIABILITIES

Net reserves, $331,879,996.95.
Gross claims for losses unpaid, $2,-259,720.49.
Dividends to policyholders due or declared, $3,585,818.61.
Reserve for mortality and asset fluctuation, $30,086,922.29.
All other liabilities, $2,338,964.16.
Total liabilities, exclusive of capital stock of —0—$400,396,422.50.

BUSINESS IN OREGON FOR THE YEAR

Gross premiums received during the year, $618,468.33.
Premiums and dividends returned during the year, $76,814.24.
Losses paid during the year, $75,848.
Name of company—The Penn Mutual Life Insurance Company.
Name of president—William A. Law.
Name of secretary—Sydney A. Smith.
Statutory resident attorney for service—Seth B. Thompson, 1208 American Bank Bldg., Portland, Oregon.

NO. 98

Synopsis of the Annual Statement of the Grain Dealers National Mutual Fire Insurance Company of Indianapolis, in the State of Indiana, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, Mutual Co.

INCOME

Net premiums received during the year, $1,507,336.56.
Interest, dividends and rents received during the year, $106,875.85.
Income from other sources received during the year, $919.00.
Total income, $1,615,131.41.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $614,232.14
Dividends paid on capital stock during the year, None.
Commissions and salaries paid during the year, $411,640.53.
Taxes, licenses and fees paid during the year, $30,198.07.
Amount of all other expenditures, $232,062.15.
Total expenditures, $1,288,132.89.

ASSETS

Value of real estate owned (market value), $70,579.85.
Value of stocks and bonds owned (market value), $1,501,576.75.
Loans on mortgages and collateral, etc. $721,709.53.
Cash in banks and on hand, $95,244.96.
Premiums in course of collection written since September 30, 1928, $98,841.19
Interest and rents due and accrued, $41,807.49.
Total admitted assets, $2,529,259.27.

LIABILITIES

Gross claims for losses unpaid, $51,-237.55.
Amount of unearned premiums on all outstanding risks, $777,188.75.
All other liabilities, $452,106.04.
Total liabilities, exclusive of capital stock of Mutual Co.—$1,230,732.34.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $7,179.54.
Losses paid during the year, $555.45.
Losses incurred during the year, $1,-244.61.
Name of company—Grain Dealers National Mutual Fire Ins. Co.
Name of president—A. E. Reynolds.
Name of secretary—J. J. Fitzgerald.
Statutory resident attorney for service—Insurance Commissioner, Salem, Oregon.

NO. 10

Synopsis of Annual Statement of the Connecticut Fire Insurance Company of Hartford, in the State of Connecticut, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $2,000,000.00.

INCOME

Net premiums received during the year, $7,901,769.07.
Interest, dividends and rents received during the year, $715,046.25.
Income from other sources received during the year, $420,152.95.
Total income, $8,036,968.27.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $3,431,753.37.
Dividends paid on capital stock during the year, $338,000.00.
Commissions and salaries paid during the year, $2,464,509.48.
Taxes, licenses and fees paid during the year, $230,256.77.
Amount of all other expenditures, $519,487.03.
Total expenditures, $7,084,006.65.

ASSETS

Value of real estate owned (market value), $16,373.06.
Value of stocks and bonds owned (market value), $15,930,941.00.
Loans on mortgages and collateral, etc., $461,800.00.
Cash in banks and on hand, $1,326,-209.43.
Premiums in course of collection written since Sept. 30, 1928, $1,193,147.22.
Interest and rents due and accrued, $164,390.24.
Other non ledger assets, $546.08.
Total admitted assets, $19,098,304.03.

LIABILITIES

Gross claims for losses unpaid $1,-907,489.51.
Amount of unearned premiums on all outstanding risks, $7,636,753.72.
Due for commission and brokerage, $52,500.00.
All other liabilities, $1,206,057.43.
Total liabilities, exclusive of capital stock of $2,000,000—$9,902,800.66.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year $36,924.09.
Losses paid during the year, $15,-129.76.
Losses incurred during the year, $14,-050.70.
Name of company—Connecticut Fire Insurance Company.
Name of president—Edward Milligan.
Name of secretary—Edward V. Chapman.
Statutory resident attorney for service—James E. Reed, Portland, Oregon.

NO. 110

Synopsis of the Annual Statement of the Union Mutual Fire Insurance Company of Boston, in the State of Massachusetts, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $100,000.00.

INCOME

Net premiums received during the year, $1,400,470.96.
Interest, dividends and rents received during the year, $52,579.22.
Income from other sources received during the year, $7,985.16.
Total income, $1,461,035.31.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $558,806.22
Dividends paid on capital stock during the year, $7,000.00.
Commissions and salaries paid during the year, $350,927.74.
Taxes, licenses and fees paid during the year, $81,275.00.
Amount of all other expenditures, $69,159.58.
Total expenditures, $1,467,168.54.

ASSETS

Value of real estate owned (market value), None.
Value of stocks and bonds owned (market value), $2,189,705.00.
Cash in banks and on hand, $195,-157.74.
Premiums in course of collection written since September 30, 1928, $126,-991.34.
Interest and rents due and accrued, $20,622.00.
Other assets, $28,629.46.
Total admitted assets, $2,501,858.56.

LIABILITIES

Gross claims for losses unpaid, $116,-590.84.
Amount of unearned premiums on all outstanding risks, $1,101,985.58.
Due for commission and brokerage, $7,000.00.
All other liabilities, $146,353.22.
Total liabilities, exclusive of capital stock of $100,000.000—$1,371,929.59.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $10,966.26.
Losses paid during the year, $1,594.12.
Losses incurred during the year, $1,704.02.
Name of company—United Mutual Fire Insurance Company.
Name of president—Louis K. Liggett.
Name of Secretary—Archie W. Campbell.

NO. 107

Synopsis of the Annual Statement of the Union Mutual Life Insurance Company of Portland, in the State of Maine, on the thirty-first day of December, 1928 made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, None.

INCOME

Total premium income for the year, $2,807,056.58.
Interest, dividends and rents received during the year, $1,009,752.38.
Income from other sources received during the year, $117,057.48.
Total income, $3,733,866.44.

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values, $1,520,731.15.
Dividends paid to policyholders during the year, $539,516.85.
Dividends paid on capital stock during the year, None.
Commissions and salaries paid during the year, $545,637.54.
Taxes, licenses and fees paid during the year $45,193.57.
Amount of all other expenditures, $382,668.13.
Total expenditures, $3,033,747.24.

ASSETS

Value of real estate owned (market value), $487,250.75.
Value of stocks and bonds owned (market or amortized value), $15,670,-606.16.
Loans on mortgages and collateral, etc. $961,417.93.
Premium notes and policy loans, $3,-781,804.02.
Cash in banks and on hand, $248,-836.26.
Net uncollected and deferred premiums, $266,246.11.
Interest and rents due and accrued, $232,550.44.
Total admitted assets $21,648,511.67.

LIABILITIES

Net reserves, $19,330,673.00.
Gross claims for losses unpaid, $136,-942.29.
All other liabilities, $894,059.81.
Total liabilities, exclusive of capital stock of —0—$20,361,675.10.

BUSINESS IN OREGON FOR THE YEAR

Gross premiums received during the year, $39,867.59.
Premiums and dividends returned during the year, $9,862.75.
Losses paid during the year, $9,842.96
Name of company—Union Mutual Life Insurance Company.
Name of president—Arthur L. Bates.
Name of secretary—Harold D. Lang.
Statutory resident attorney for service—T. H. McAllis.

NO. 99

Synopsis of Annual Statement of the Phoenix Mutual Fire Insurance Co., of Springfield, in the State of Massachusetts, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, None.

INCOME

Net premiums received during the year, $621,808.57.
Interest, dividends and rents received during the year, $42,884.29.
Income from other sources received during the year, $78,218.69.
Total income, $742,358.55.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $220,048.15
Dividends paid on capital stock during the year, None.
Commissions and salaries paid during the year, $191,494.50.
Taxes, licenses and fees paid during the year, $13,619.45.
Amount of all other expenditures, $61,619.77.
Dividends paid to policyholders, $138,974.46.
Total expenditures, $620,756.33.

ASSETS

Value of real estate owned (market value), $130,000.00.
Value of stocks and bonds owned (market value), $625,956.00.
Loans on mortgages and collateral, etc. None.
Cash in banks and on hand, $28,180.73
Premiums in course of collection written since Sept. 30, 1928, $64,575.74.
Philadelphia Fire Underwriter's Assn. Deposit, $100.00.
$8,546.98.
Interest and rents due and accrued, $4,000.00.
Reinsurance recoverable on paid and unpaid losses, $1,808.02.
Total admitted assets, $858,966.47.

LIABILITIES

Gross claims for losses unpaid, $35,-184.84.
Amount of unearned premiums on all outstanding risks, $429,579.69.
Due for commission and brokerage, None.
All other liabilities, $12,745.62.
Dividends declared and unpaid to policyholders, $6,355.74.
Total liabilities, exclusive of capital stock of—0—$483,765.89.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $2,705.47.
Losses paid during the year, $4,807.16
Losses incurred during the year, $6,-305.40.
Name of company—Fitchburg Mutual Fire Insurance company.
Name of president—Lincoln R. Welch.
Name of secretary—Frederick W. Porter.
Statutory resident attorney for service—H. H. Martin, Portland, Oregon.

NO. 111

Synopsis of Annual Statement of the Pawtucket Mutual Fire Insurance Co., of No. 25 Maple St., Pawtucket, in the State of Rhode Island on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, None.

INCOME

Net premiums received during the year, $669,474.91.
Interest, dividends and rents received during the year, $57,656.24.
Income from other sources received during the year, $37,494.81.
Total income, $764,625.96.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $196,191.26
Dividends paid on capital stock during the year, $140,416.38.
Commissions and salaries paid during the year, $191,409.36.
Taxes, licenses and fees paid during the year, $15,916.36.
Amount of all other expenditures, $55,200.44.
Total expenditures, $599,133.81.

ASSETS

Value of real estate owned (market value), $100,000.00.
Value of stocks and bonds owned (market value), $825,596.00.
Loans on mortgages and collateral, etc., $120,450.00.
Cash in banks and on hand, $23,-814.88.
Premiums in course of collection written since Sept. 30, 1928, $84,002.69.
Interest and rents due and accrued, $11,420.38.
Total admitted assets, $1,235,283.95.

LIABILITIES

Gross claims for losses unpaid, $36,-892.78.
Amount of unearned premiums on all outstanding risks, $698,772.98.
Due for commission and brokerage, None.
All other liabilities, $38,069.40.
Total liabilities, exclusive of surplus of $521,548.79—$713,735.16.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $871.85.
Losses paid during the year, $30.91.
Losses incurred during the year, $200.77.
Name of company—Pawtucket Mutual Fire Insurance Co.
Name of president—Frederic W. Easton.
Name of secretary—Frank Bishop.
Statutory resident attorney for service—H. H. Martin General Agent, Portland, Oregon.

NO. 108

Synopsis of the Annual Statement of The Union Marine Insurance Co., Ltd., of Liverpool, England, in the Kingdom of Great Britain, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of deposit capital stock paid up, $200,000.00.

INCOME

Net premiums received during the year, $306,446.38.
Interest, dividends and rents received during the year, $52,404.10.
Income from other sources received during the year, $199,483.23.
Total income, $558,333.71.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $164,089.02.
Dividends paid on capital stock during the year, Nil.
Commissions and salaries paid during the year, $127,219.03.
Taxes, licenses and fees paid during the year, $5,575.92.
Amount of all other expenditures, $327,568.41.
Total expenditures, $624,451.68.

ASSETS

Value of real estate owned (market value), Nil.
Value of stocks and bonds owned (market value), $1,081,770.00.
Loans on mortgages and collateral, etc., Nil.
Cash in banks and on hand, $76,524.21.
Premiums in course of collection written since September 30, 1928, $16,029.40
Interest and rents due and accrued, $16,150.11.
Deposits with syndicates, $3,139.50.
Total admitted assets, $1,193,632.22.

LIABILITIES

Gross claims for losses unpaid, $223,-011.00.
Amount of unearned premiums on all outstanding risks, $139,244.12.
Due for commission and brokerage, $7,000.00.
All other liabilities, $21,962.76.
Total liabilities, exclusive of deposit capital stock of $200,000.—$391,217.88.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $92.27.
Losses paid during the year, $66.53.
Losses incurred during the year $68.53
Name of company—The Union Marine Insurance Co., Ltd.
Name of U. S. Mgr.—W. C. Spelman.
Name of secretary—H. Faulkner.

NO. 105

Synopsis of the Annual Statement of The Travelers Insurance Company of Hartford, in the State of Connecticut, on the thirty-first day of December, 1928, made to the Insurance Commission of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $17,500,000.00.

INCOME

Total premium income for the year, $158,227,955.01.
Interest, dividends and rents received during the year, $23,804,627.42.
Income from other sources received during the year, $5,653,185.69.
Total income, $187,685,768.12.

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values, $77,936,217.35, the year, $30,884.01.
Dividends paid to policyholders during
Dividends paid on capital stock during the year, $3,800,000.00.
Commissions and salaries paid during the year, $35,965,961.55.
Taxes, licenses and fees paid during the year, $3,934,878.91.
Amount of all other expenditures, $15,673,023.82.
Total expenditures, $137,340,964.64.

ASSETS

Value of real estate owned (market value), $15,298,847.7 .
Market value of stocks and amortied bonds owned, $310, 88,626.00.
Loans on mortgages and collateral, etc., $121,623,825.25.
Policy loans, $56,201,851.69.
Cash in banks and on hand, $16,513,-102.23.
Net uncollected and deferred premiums, $26,208,735.66.
Interest and rents due and accrued, $6,622,845.49.
Other assets (net), $705,828.05.

LIABILITIES

Total admitted assets, $553,857,160.13
Net reserves, $458,390,349.08.
Gross claims for losses unpaid, $10,-214,104.23.
All other liavilities, $42,199,282.97.
Total liabilities, exclusive of capital stock of $17,500,000.00—$510,808,736.28

BUSINESS IN OREGON FOR THE YEAR

Gross premiums received during the year, $673,874.24.
Premiums and dividends returned during the year, $11,979.28.
Losses paid during the year, $294,-095.66.
Name of company—The Travers Insurance company.
Name of president—Louis F. Butler.
Name of secretary—Benedict D. Flynn
Statutory resident attorney for service 8Phil Grossmayer, Portland, Oregon.

NO. 109

Synopsis of the Annual Statement of the Pennsylvania Lumbermens Mutual Fire Insurance Company of Philadelphia, in the state of Pennsylvania, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, None—Mutual company.

INCOME

Net premiums received during the year, $972,659.97.
Interest, dividends and rents received during the year, $138,206.21.
Income from other sources received during the year, $11,523.40.
Total income, $1,112,389.58.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $427,436.51.
Dividends paid policyholders, $379,-648.10.
Inspection charges, and salaries paid during the year, $150,827.88.
Taxes, licenses and fees paid during the year, $15,518.61.
Amount of all other expenditures, $132,998.24.
Total expenditures, $1,106,424.34.

ASSETS

Value of real estate owned (Market value), $162,637.12.
Value of stocks and bonds owned (market value), $1,794,484.75.
Loans on mortgages and collateral, etc., $472,450.00.
Cash in banks and on hand, $136,-802.33.
Premiums in course of collection written since Sept. 30, 1928, $42,687.65.
Interest and rents due and accrued, $35,101.85.
Total admitted assets, $2,644,163.70.

LIABILITIES

Gross claims for losses unpaid, $19,-438.52.
Amount of unearned premiums on all outstanding risks, $480,991.38.
Due for inspection charges, $4,401.31.
All other liabilities, $17,851.77.
Total liabilities, exclusive of capital stock of Mutual Company—$522,682.98.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $6,097.86.
Losses paid during the year, $99.96.
Losses incurred during the year, $624.94.
Name of company—Pennsylvania Lumbermens Mutual Fire Insurance Company.
Name of president—Edward F. Henson.
Name of secretary—Terry Humphreys.
Statutory resident attorney for service—H. H. Martin, Portland, Ore.

NO. 90

Synopsis of Annual Statement of The Central Manufacturers' Mutual Insurance Company of Van Wert, in the State of Ohio, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, None.

INCOME

Net premiums received during the year, $2,957,742.72.
Interest, dividends and rents received during the year, $135,405.02.
Income from other sources received during the year, $688.63.
Total income, $3,093,836.37.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $1,094,-790.94.
Dividends paid on capital stock during the year, None.
Commissions and salaries paid during the year, $641,216.48.
Taxes, licenses and fees paid during the year, $42,460.59.
Amount of all other expenditures, $889,208.99.
Total expenditures, $2,667,677.00.

ASSETS

Value of real estate owned (market value), $48,000.00.
Value of stocks and bonds owned (market value), $2,977,530.00.
Loans on mortgages and collateral, etc. $859,950.00.
Cash in banks and on hand, $133,-574.24.
Premiums in course of collection written since Sept. 30, 1928, $303,570.72.
Reinsurance Recoverable on Paid Losses, $4,670.21.
Interest and rents due and accrued, $36,149.53.
Total admitted assets, $3,862,744.70.

LIABILITIES

Gross claims for losses unpaid, $138,-437.20.
Amount of unearned premiums on all outstanding risks, $1,750,074.90.
Due for commission and brokerage, None.
All other liabilities, $36,110.92.
Total liabilities, exclusive of capital stock of None—$1,924,623.02.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $12,899.65.
Losses paid during the year, $9,939.92.
Losses incurred during the year, $10,135.46.
Name of company—The Central Manufacturers' Mutual Ins. Co.
Name of president—H. V. Olney.
Name of secretary—C. A. L. Purmort.
Statutory resident attorney for service—Insurance Commissioner of the State of Oregon.
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NO. 106

Synopsis of Annual Statement of The Travelers Fire Insurance Company of Hartford, in the State of Connecticut, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, purruant to law:

CAPITAL

Amount of capital stock paid up, $2,000,000.00.

INCOME

Net premiums received during the year, $8,385,848.71.
Interest, dividends and rents received durinv the year, $586,501.18.
Income from other sources received during the year, $18,777.63.
Total income, $8,941,127.52.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $3,527,684.72.
Dividends paid on capital stock during the year, None.
Mosalssions and salaries paid during the year, $3,554,156.49.
Taxes, licenses and fees paid during the year, $253,517.21.
Amount of all other expenditures, $1,-120,513.90.
Total expenditures, $8,455,972.32.

ASSETS

Value of real estate owned (market value), None.
Value of stocks and bonds owned (market value), $11,870,160.00.
Loans on mortgages and collateral, etc. $383,750.00.
Cash in banks and on hand, $1,195,-220.93.
Premiums in course of collection written since Sept. 30, 1928, $1,013,078.59.
Interest and rents due and accrued, $133,339.17.
Other assets, $2,814.82.
Total admitted assets, $14,598,363.51.

LIABILITIES

Gross claims for losses unpaid, $1,-043,026.00.
Amount of unearned premiums on all outstanding risks, $8,046,172.62.
Due for commission and brokerage, $75,000.00.
Salaries, rents, etc., $85,987.62.
All other liabilities, special reserve, $635,321.61.
All other (including $230,654.99 for taxes), $296,585.99.
Total liabilities, exclusive of capital stock of $2,000,000.00—$10,182,043.84.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $66,032.92.
Losses paid during the year, $13,586.25.
Losses incurred during the year, $12,-859.85.
Name of company—The Travelers Fire Insurance Company.
Name of president—L. F. Butler.
Name of secretary—R. H. Williams.
Statutory resident attorney for service—Phil Grossmayer, Portland, Oregon.

NO. 104

Synopsis of Annual Statement of The Travelers Indemnity Company of Hartford, in the State of Connecticut, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $3,000,000.00.

INCOME

Net premiums received during the year, $13,146,970.62.
Interest, dividends and rents received during the year, $573,148.08.
Income from other sources received during the year, $39,724.58.
Total income, $13,759,843.28.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $6,161,405.45.
Dividends paid on capital stock during the year, $360,000.00.
Commissions and salaries paid during the year, $5,091,761.11.
Taxes, licenses and fees paid during the year, $140,988.59.
Amount of all other expenditures, $624,690.17.
Total expenditures, $12,578,240.32.

ASSETS

Value of real estate owned (market value), None.
Value of stocks and bonds owned (market value), $17,174,308.00.
Loans on mortgages and collateral, etc., $320,500.00.
Cash in banks and on hand, $1,186,-671.60.
Premiums in course of collection written since September 30, 1928, $1,816,-030.64.
Interest and rents due and accrued, $104,240.75.
Iowa licenses, $56.00.
Total admitted assets, $20,601,806.99.

LIABILITIES

Gross claims for losses unpaid, $1,-859,753.84.
Amount of unearned premiums on all outstanding risks, $7,545,726.20.
Due for commission and brokerage, $380,619.83.
All other liabilities, $2,425,372.59.
Total liabilities, exclusive of capital stock of $3,000,000—$12,211,472.46.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $91,580.24.
Losses paid during the year, $44,001.02
Losses incurred during the year, $40,-697.37.
Name of company—The Traveers Indemnity Company.
Name of president—L. F. Butler.
Name of secretary—J. H. Coburn.
Statutory resident attorney for service—Phil Grossmayer, Portland, Oregon.

NO. 26

Synopsis of the Annual Statement of the American Druggists Fire Insurance Co., of Cincinnati, in the State of Ohio, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $500,000.

INCOME

Net premiums received during the year, $424,412.20.
Interest, dividends and rents received during the year, $64,446.62.
Income from other sources received during the year, $2,403.51.
Total income, $491,262.33.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $144,787.04.
Dividends paid on capital stock during the year, $60,000.00.
Commissions and salaries paid during the year, $58,157.77.
Taxes, licenses and fees paid during the year, $45,631.85.
Amount of all other expenditures, $53,-649.42.
Total expenditures, $362,176.08.

ASSETS

Value of real estate owned (market value), $729,179.17.
Value of stocks and bonds owned (market value), $1,068,950.00.
Loans on mortgages and collateral, etc. none.
Cash in banks and on hand, $17,727.49.
Premiums in course of collection written since Sept. 30, 1928, $80,749.94.
Interest and rents due and accrued, $9,744.75.
Other assets, $1,378.23.
Total admitted assets, $1,907,729.58.

LIABILITIES

Gross claims for losses unpaid, $13,-722.31.
Amount of unearned premiums on all outstanding risks, $238,183.75.
All other liabilities, $62,318.45.
Total liabilities, exclusive of capital stock of $500,000—$309,219.51.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $14,827.66.
Losses paid during the year, $8,804.89.
Losses incurred during the year, $1,-504.89.
Name of company—The American Druggists' Fire Ins. Co.
Name of president—Chas. H. Avery.
Nafe of secretary—Frank H. Freericks.
Statutory resident attorney for service—Frank S. Ward.

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