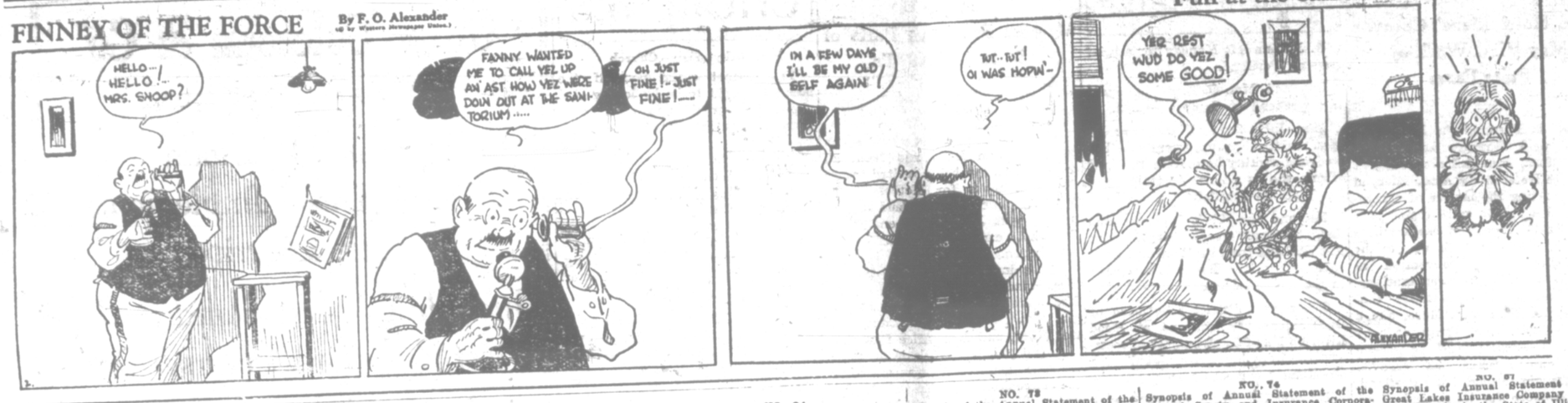
FINNEY OF THE FORCE

By F. O. Alexander



NO. 25

Synopsis of the Annual Statement of the Western Assurance Company of Toronto, in the Dominion of Canada, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of deposit capital paid up, $400,000.

INCOME

Net premiums received during the year, $2,929,771.36.
Interest, dividends and rents received during the year, $238,320.18.
Income from other sources received during the year, $166,788.18.
Total income, $3,334,879.72.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $1,437,133.70.
Dividends paid on capital stock during the year, none in U. S.
Commissions and salaries paid during the year, $1,019,635.80.
Taxes, licenses and fees paid during the year, $154,750.49.
Amount of all other expenditures, $372,028.03.
Total expenditures, $2,984,348.02.

ASSETS

Value of real estate owned (market value), none.
Value of stocks and bonds owned (market value), $4,518,941.50.
Loans on mortgages and collateral, etc., none.
Cash in banks and on hand, $908,063.83.
Premiums in course of collection written since Sept. 30, 1928, $418,356.21.
Interest and rents due and accrued, $51,908.44.
Total admitted assets, $5,897,269.98.

LIABILITIES

Gross claims for losses unpaid, $626,892.00.
Amount of unearned premiums on all outstanding risks, $2,560,866.41.
Due for commission and brokerage, $25,000.
All other liabilities, $160,817.14.
Total liabilities exclusive of deposit capital of $400,000—$3,373,575.55.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year $29,694.68.
Losses paid during the year, $7,543.40
Losses incurred during the year, $14,490.40.
Name of company—Western Assurance Company, U. S. Branch.
Name of president—Wilfred M. Cox.
Name of secretary—Godfrey Stubington.
Crum and Foster, U. S. Managers.
Statutory resident attorney for service—David M. Dunne, Portland, Ore.

NO. 85

Synopsis of Annual Statement of the Occidental Insurance Company of San Francisco, in the State of California, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $1,000,000.00.

INCOME

Net premiums received during the year, $388,699.97.
Interest, dividends and rents received during the year, $56,373.09.
Income from other sources received during the year, $2,000,000.00.
Total income, $2,445,073.06.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $16,308.16.
Commissions and salaries paid during the year, $144,006.87.
Taxes, licenses and fees paid during the year, $10,721.19.
Amount of all other expenditures, $52,598.43.
Total expenditures, $223,634.65.

ASSETS

Value of stocks and bonds owned (market value), $2,837,050.00.
Cash in banks and on hand, $298,723.31.
Premiums in course of collection written since Sept. 30, 1928, $57,301.87.
Interest and rents due and accrued, $32,203.88.
Total admitted assets, $3,225,279.06.

LIABILITIES

Gross claims for losses unpaid, $14,401.93.
Amount of unearned premiums on all outstanding risks, $283,424.99.
Due for commission and brokerage, $2,932.03.
All other liabilities, $10,106.20.
Total liabilities, exclusive of capital stock of $1,000,000—$310,865.15.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year —$3,899.36.
Losses paid during the year, $45.69.
Losses incurred during the year, $45.69.
Name of company—Occidental Insurance Company.
Name of president—J. B. Levison.
Name of secretary—H. P. Blanchard.
Statutory resident attorney for service —August F. Muenter.

NO. 78

Synopsis of Annual Statement of The Mercantile Insurance Company of America of New York, in the State of New York, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $1,000,000.00.

INCOME

Net premiums received during the year, $3,227,726.91.
Interest, dividends and rents received during the year, $245,270.69.
Income from other sources received during the year, $37,690.22.
Total income, $3,510,687.82.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $1,459,918.20.
Dividends paid on capital stock during the year, None.
Commissions and salaries paid during the year, $1,026,613.01.
Taxes, licenses and fees paid during the year, $144,688.87.
Amount of all other expenditures, $384,857.17.
Total expenditures, $3,016,077.25.

ASSETS

Value of real estate owned (market value), Nil.
Value of stocks and bonds owned (market value, (4 and 26), $9,038,700.00.
Loans on mortgages and collateral, etc., none.
Cash in banks and on hand (7), $1,116,786.40.
Premiums in course of collection written since Sept. 30, 1928, $521,239.02.
Interest and rents due and accrued and other assets (13-19-28, $94,902.40.
Total admitted assets, $10,841,544.57.

LIABILITIES

Gross claims for losses unpaid (14-15), $612,696.00.
Amount of unearned premiums on all outstanding risks (13-32A) $2,440,278.09.
Due for commission and brokerage, none.
All other liabilities (26-27-32B), $253,333.87.
Total liabilities, exclusive of capital deposit of $500,000.00—$3,306,307.96.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year, $34,213.57.
Losses paid during the year, $30,161.23.
Losses incurred during the year, $28,777.23.
Name of company—Tokio Marine & Fire Insurance Company, Ltd.
Appleton & Cox, Inc., Attorney in fact
Name of Treasurer—C. J. Ziegler.
Statutory resident attorney for service
Fred A. Schlik Co., Portland, Oregon.

NO. 24

Synopsis of the Annual Statement of the Tokio Marine & Fire Insurance Company, Ltd., of Tokio, in the Empire of Japan, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital deposit, $500,000.00.

INCOME

Net premiums received during the year, (17), $3,127,411.47.
Interest, dividends and rents received during the year (33-26), $381,103.60.
Income from other sources received during the year (33-3), $281,103.66.
Total income (38), $3,921,573.46.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses (13-15), $1,452,916.30.
Dividends paid on capital stock during the year, none.
Commissions and salaries paid during the year (17-18-19), $1,095,394.68.
Taxes, licenses and fees paid during the year (24-25), $62,892.89.
Amount of all other expenditures, (20-21-23-26-27-28-29-31-38-39), $248,416.18.
Total expenditures, $2,859,620.05.

ASSETS

Value of real estate owned (market value), none.
Value of stocks and bonds owned (market value, (4 and 26), $9,038,700.00.
Loans on mortgages and collateral, etc., none.
Cash in banks and on hand (7), $1,116,786.40.
Premiums in course of collection written since Sept. 30, 1928, $521,239.02.
Interest and rents due and accrued, $9,893.07.
Total admitted assets, $11,666,982.52.

LIABILITIES

Gross claims for losses unpaid, $341,118.99.
Amount of unearned premiums on all outstanding risks, $925,950.33.
Due for commission and brokerage, none.
All other liabilities, $62,950.32.
Total liabilities, exclusive of capital stock of $400,000—$680,014.64.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year, $2,954.87.
Losses paid during the year, $3,820.74.
Losses incurred during the year, $2,246.56.
Name of company—American Merchant Marine Insurance Company.
Name of president—C. F. Stewart.
Name of secretary—Edgar F. Clark.
Statutory resident attorney for service—Insurance commissioner.

NO. 73

Synopsis of the Annual Statement of The Patriotic Insurance Company of America, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $200,000.

INCOME

Net premiums received during the year, $845,556.16.
Interest, dividends and rents received during the year, $61,135.86.
Income from other sources received during the year, $17,527.32.
Total income, $924,219.84.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $457,965.03.
Commissions and salaries paid during the year, $285,005.19.
Taxes, licenses and fees paid during the year, $40,784.07.
Amount of all other expenditures, $83,085.86.
Total expenditures, $844,789.58.

ASSETS

Value of stocks and bonds owned (market value), $1,655,960.00.
Cash in banks and on hand, $114,897.42.
Premiums in course of collection written since Sept. 30, 1928, $168,516.74.
Interest and rents due and accrued, $14,945.92.
Total admitted assets, $1,954,323.08.

LIABILITIES

Gross claims for losses unpaid, $96,968.00.
Amount of unearned premiums on all outstanding risks, $908,299.11.
Due for commission and brokerage, $7,360.00.
All other liabilities, $40,950.00.
Total liabilities, exclusive of capital stock of $200,000.00—$1,053,472.11.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year, $4,692.70.
Losses paid during the year, $2,426.83.
Losses incurred during the year, $1,426.83.
Name of company—Patriotic Insurance Company.
Name of president—O. Tregaskis.
Name of secretary—Elliott Middleton.
Statutory resident attorney for service —Insurance Commissioner.

NO. 74

Synopsis of Annual Statement of the Central Surety and Insurance Corporation of Kansas City, in the State of Missouri, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $1,000,000.00.

INCOME

Net premiums received during the year, $1,883,140.84.
Interest, dividends and rents received during the year, $89,993.35.
Income from other sources received during the year, $800,463.19.
Total income, $2,773,597.38.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $808,646.63.
Dividends paid on capital stock during the year, $100,000.00.
Commissions and salaries paid during the year, $661,142.87.
Taxes, licenses and fees paid during the year, $47,883.48.
Amount of all other expenditures, $134,639.90.
Total expenditures, $1,751,812.88.

ASSETS

Value of real estate owned (market value), none.
Value of stocks and bonds owned (market value), $2,284,045.00.
Loans on mortgages and collateral, etc., $635,789.25.
Cash in banks and on hand $280,292.13
Premiums in course of collection written since Sept. 30, 1928, $438,142.92.
Interest and rents due and accrued, $43,238.39.
Total admitted assets, $3,582,507.69.

LIABILITIES

Gross claims for losses unpaid, $377,082.39.
Amount of unearned premiums on all outstanding risks, $869,830.42.
Due for commission and brokerage, $116,527.17.
All other liabilities, $176,071.20.
Surplus, $1,142,996.51.
Total liabilities, exclusive of capital stock of $1,000,000—$2,682,507.69.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year, $10,875.78.
Losses paid during the year, $3,203.84.
Losses incurred during the year, $6,258.72.
Name of company—The Central Surety and Insurance Corporation.
Name of president—Fred W. Fleming.
Name of secretary—L. M. Goodwin.

NO. 87

Synopsis of Annual Statement of the Great Lakes Insurance Company of Chicago, Illinois, in the State of Illinois, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $500,000.00.

INCOME

Net premiums received during the year, $502,062.21.
Interest, dividends and rents received during the year, $83,846.49.
Income from other sources received during the year, $644,740.00.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $217,092.76.
Dividends paid on capital stock during the year, $40,267.00.
Commissions and salaries paid during the year, $201,561.88.
Taxes, licenses and fees paid during the year, $32,131.89.
Amount of all other expenditures, $64,789.15.
Total expenditures, $555,842.18.

ASSETS

Value of real estate owned (market value), none.
Value of stocks and bonds owned (market value), $950,260.50.
Loans on mortgages and collateral, etc. $561,500.00.
Cash in banks and on hand, $88,273.77.
Premiums in course of collection written since Sept. 30, 1928, $89,380.76.
Interest and rents due and accrued, $24,745.28.
Other admitted assets, $11,684.94.
Total admitted assets, $1,720,745.25.

LIABILITIES

Gross claims for losses unpaid, $48,677.21.
Amount of unearned premiums on all outstanding risks, $569,244.09.
Due for commission and brokerage, none.
All other liabilities, $174,575.62.
Total liabilities, exclusive of capital stock of $500,000.00—$792,496.92.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year, $23,608.80.
Losses paid during the year, $11,223.55
Losses incurred during the year, $12,559.55.
Name of company—Great Lakes Insurance Company.
Name of president—N. L. Piotrowski.
Name of secretary—Julius F. Smietank
Statutory resident attorney for service —Jones Weatherly Company, Portland Oregon.

NO. 80

Synopsis of Annual Statement of The Commonwealth Insurance Company of New York, in the State of New York, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $1,000,000.00.

INCOME

Net premiums received during the year, $3,178,365.70.
Interest, dividends and rents received during the year, $273,490.11.
Income from other sources received during the year, $67,747.87.
Total income, $3,519,603.68.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $1,472,271.83.
Dividends paid on capital stock during the year, $600,000.00.
Commissions and salaries paid during the year, $1,080,647.46.
Taxes, licenses and fees paid during the year, $137,957.68.
Amount of all other expenditures, $242,886.18.
Total expenditures, $3,483,743.10.

ASSETS

Value of real estate owned (market value), Nil.
Value of stocks and bonds owned (market value), $6,464,789.00.
Loans on mortgages and collateral, etc., Nil.
Cash in banks and on hand, $341,079.53.
Premiums in course of collection written since Sept. 30, 1928, $622,774.63.
Interest and rents due and accrued, $75,170.61.
Re-insurance recoverable on paid losses, $18,526.40.
Total admitted assets, $7,522,290.17.

LIABILITIES

Gross claims for losses unpaid, $505,326.00.
Amount of unearned premiums on all outstanding risks, $3,296,519.64.
Due for commission and brokerage, $19,841.18.
All other liabilities, $208,220.23.
Total liabilities, exclusive of capital stock of $1,000,000—$4,024,407.05.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year, $18,302.67.
Losses paid during the year, $7,685.73.
Losses incurred during the year, $9,889.73.
Name of company—The Commonwealth Insurance Company of New York.
Name of president—C. F. Shallcross.
Name of Secretary—Robert Newboult.
Statutory resident attorney for service —H. E. Smith, Portland, Oregon.

NO. 68

Synopsis of the Annual Statement of The Liberty Life Insurance Company of Topeka, in the State of Kansas on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $300,000.00.

INCOME

Total premium income for the year, $703,140.63.
Interest, dividends and rents received during the year, $148,427.72.
Income from other sources received during the year, $152,685.91.
Accident and health income, $85,209.24.
Total income, $1,089,463.50.

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values, $148,861.83.
Dividends paid to policyholders during the year, $115,124.21.
Dividends paid on capital stock during the year, $9,000.00.
Commissions and salaries paid during the year, $152,989.87.
Taxes, licenses and fees paid during the year, $16,929.30.
Amount of all other expenditures, $163,659.99.
Accident and health disbursements, $86,526.75.
Total expenditures, $692,591.45.

ASSETS

Value of real estate owned (market value), $134,119.13.
Value of stocks and bonds owned (market or amortized value), $783,855.76.
Loans on mortgages and collateral, etc., $1,324,801.17.
Premium notes and policy loans, $659,502.80.
Cash in banks and on hand, $80,945.39.
Net uncollected and deferred premiums, $85,029.06.
Interest and rents due and accrued, $54,805.89.
Other assets (net), $88,007.71.
Total admitted assets, $3,210,566.91.

LIABILITIES

Net reserves, $2,480,842.61.
Gross claims for losses unpaid, $1,000.
All other liabilities, $429,324.80.
Total liabilities, exclusive of capital stock of $300,000—$2,910,566.91.

BUSINESS IN OREGON
FOR THE YEAR

Gross premiums received during the year, $1,892.24.
Premiums and dividends returned during the year, $231.00.
Name of company—The Liberty Life Insurance Co.
Name of president—C. A. Moore.
Name of secretary—Claud L. Clark.
Statutory resident attorney for service —Insurance Commissioner, Salem, Ore.

NO. 75

Synopsis of the Annual Statement of the Michigan Fire and Marine Insurance Co. of Detroit, in the State of Michigan, on the thirty-first day of December, 192 made to the Insurance Commissioner the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up $400,000.00.

INCOME

Net premiums received during the year $1,357,669.75.
Interest, dividends and rents received during the year, $118,628.13.
Income from other sources received during the year, $11,816.00.
Total income, $1,488,113.88.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $656,077.03.
Dividends paid on capital stock during the year, none.
Commission and salaries paid during the year, $386,218.33.
Taxes, licenses and fees paid during the year, $55,458.15.
Amount of all other expenditures, $162,001.23.
Total expenditures, $1,259,749.73.

ASSETS

Value of real estate owned (market value), none.
Value of stocks and bonds owned (market value), $1,727,180.00.
Loans on mortgages and collateral, etc $626,735.25.
Cash in banks and on hand, $186,998.34.
Premiums in course of collection written since Sept. 30, 1928, $285,409.75.
Interest and rents due and accrued $29,910.24.
Other assets, $812,591.45.
Total admitted assets, $2,868,825.03

LIABILITIES

Gross claims for losses unpaid, $169,651.63.
Amount of unearned premiums on all outstanding risks, $1,550,539.30.
Due for commission and brokerage, $8,850.00.
All other liabilities, $92,248.97.
Total liabilities, exclusive of capital stock of $400,000—$1,821,289.90.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year $10,086.47.
Losses paid during the year, $2,789.0
Losses incurred during the year, $2,822.14.
Name of company—Michigan Fire and Marine Insurance Co.
Name of president—G. G. Bulkley.
Name of secretary—H. E. Everett.
Statutory resident attorney for service —Insurance Commissioner.

NO. 20

Synopsis of the Annual Statement of the Security Mutual Life Insurance Co., of Binghamton, in the State of New York, on the thirty-first day of December, 1928 made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, none.

INCOME

Total premium income for the year, $3,650,053.77.
Interest, dividends and rents received during the year, $896,773.25.
Income from other sources received during the year, $109,496.66.
Total income, $4,656,323.68.

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values, $1,524,397.39.
Dividends paid to policyholders during the year, $306,617.81.
Dividends paid on capital stock during the year, none.
Commissions and salaries paid during the year, $704,063.85.
Taxes, licenses and fees paid during the year, $94,707.21.
Amount of all other expenditures, $612,851.61.
Total expenditures, $3,242,647.87.

ASSETS

Value of real estate owned (market value), $1,161,304.44.
Value of stocks and bonds owned (market or amortized value), $5,575,104.41.
Loans on mortgages and collateral, etc., $6,726,267.64.
Premium notes and policy loans, $3,005,070.66.
Cash in banks and on hand, $568,513.38.
Net uncollected and deferred premiums, $544,488.00.
Interest and rents due and accrued, $335,274.30.
Other assets, (net), $21,117.14.
Total admitted assets, $17,939,039.97.

LIABILITIES

Net reserves, $16,199,363.00.
Gross claims for losses unpaid, $116,590.80.
All other liabilities, $1,014,541.05.
Total liabilities, exclusive of capital stock of —0—$17,330,494.85.

BUSINESS IN OREGON
FOR THE YEAR

Gross premiums received during the year, $2,518.19.
Premiums and dividends returned during the year, $314.63.
Losses paid during the year, $3,500
Name of company—Security Mutual Life Insurance Company.
Name of president—D. S. Dickenson.
Name of secretary—F. C. Goodenough.
Statutory resident attorney for service —Hon. Clare A. Lee.

NO. 94

Synopsis of the Annual Statement of the American Merchant Marine Insurance Company of New York, in the State of New York, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $400,000.

INCOME

Net premiums received during the year, $262,877.08.
Interest, dividends and rents received during the year, $52,491.65.
Interest from other sources received during the year, $544,415.68.
Total income, $859,284.41.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $480,281.88.
Dividends paid on capital stock during the year, $26,000.00.
Commissions and salaries paid during the year, $33,106.66.
Taxes, licenses and fees paid during the year, $3,088.03.
Amount of all other expenditures, $93,432.08.
Total expenditures, $633,660.04.

ASSETS

Value of real estate owned (market value), none.
Value of stocks and bonds owned (market value), $1,588,947.00.
Loans on mortgages and collateral, etc. none.
Cash in banks and on hand, $64,561.41.
Premiums in course of collection written since Sept. 30, 1928, $3,581.04.
Interest and rents due and accrued. $9,893.07.
Total admitted assets, $1,666,982.52.

LIABILITIES

Gross claims for losses unpaid, $341,118.99.
Amount of unearned premiums on all outstanding risks, $925,950.33.
Due for commission and brokerage, none.
All other liabilities, $62,950.32.
Total liabilities, exclusive of capital stock of $400,000—$680,014.64.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year, $2,954.87.
Losses paid during the year, $3,820.74.
Losses incurred during the year, $2,246.56.
Name of company—American Merchant Marine Insurance Company.
Name of president—C. F. Stewart.
Name of secretary—Edgar F. Clark.
Statutory resident attorney for service—Insurance commissioner.

NO. 91

Synopsis of the Annual Statement of the Lumber Mutual Fire Insurance Co., of Boston, in the State of Massachusetts, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up—0—

INCOME

Net premiums received during the year, $1,131,125.93.
Interest, dividends and rents received during the year, $147,527.03.
Income from other sources received during the year, $62,869.76.
Total income, $1,341,522.72.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $475,857.58.
Dividends paid during the year, $541,830.36.
Commissions and salaries paid during the year, $186,281.40.
Taxes, licenses and fees paid during the year, $18,694.46.
Amount of all other expenditures, $73,938.94.
Total expenditures, $1,295,802.74.

ASSETS

Value of real estate owned (market value), $254,464.21.
Value of bonds owned (market value) schedule, $2,477,637.00.
Loans on mortgages and collateral, etc., none.
Cash in banks and on hand, $50,889.84.
Premiums in course of collection written since Sept. 30, 1928, $35,143.85.
Interest and rents due and accrued, $37,792.37.
Total admitted assets, $2,855,927.07.

LIABILITIES

Gross claims for losses unpaid, $27,779.85.
Amount of unearned premiums on all outstanding risks, $564,034.78.
Due for commission and brokerage, none.
All other liabilities, $15,593.42.
Total liabilities, $607,408.00.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year, $6,015.76.
Losses paid during the year, $723.98.
Losses incurred during the year, $1,248.98.
Name of company—The Lumber Mutual Fire Insurance Co. of Boston, Mass.
Name of president—H. E. Stone.
Name of secretary—George E. Briggs.
Statutory resident attorney for service—The Martin General Agency, H. H. Martin.

NO. 35

Synopsis of Annual Statement of the Sea Insurance Company, Ltd., of Liverpool, England, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $200,000.00.

INCOME

Net premiums received during the year $1,251,952.09.
Interest, dividends and rents received during the year, $124,877.38.
Income from other sources received during the year, $29,907.64.
Total income, $1,406,737.11.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $480,281.88.
Dividends paid on capital stock during the year, none.
Commissions and salaries paid during the year, $423,783.79.
Taxes, licenses and fees paid during the year, $14,379.94.
Amount of all other expenditures, $407,242.75.
Total expenditures, $1,325,688.36.

ASSETS

Losses due from reinsuring companies $30,914.20.
Value of stocks and bonds owned (market value), $2,550,827.00.
Loans on mortgages and collateral, etc. none.
Cash in banks and on hand $279,255.10
Premiums in course of collection written since Sept. 30, 1928, $187,141.23.
Interest and rents due and accrued $21,904.52.
Total admitted assets, $3,070,042.05

LIABILITIES

Gross claims for losses unpaid, $1,267,670.00.
Amount of unearned premiums on all outstanding risks, $391,495.42.
Due for commission and brokerage $75,000.00.
All other liabilities, $113,861.72.
Total liabilities, exclusive of capital stock of $200,000—$1,847,527.14.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year, $1,151.05.
Losses paid during the year, $342.88.
Losses incurred during the year, $351.70.
Name of company—The Sea Insurance Company, Ltd.
Name of U. S. Mgr.—Hendon Chubb.
Statutory resident attorney for service —Merle G. Campbell, Portland.

NO. 97

Synopsis of the Annual Statement of The Lumbermens Mutual Insurance Co., of Mansfield, in the State of Ohio, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, Mutual Co., None.

INCOME

Net premiums received during the year, $1891,863.25.
Interest, dividends and rents received during the year, $94,561.34.
Income from other sources received during the year, $1,725.08.
Total income, $1,988,149.67.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $710,593.88.
Dividends paid to policyholders during the year, $589,616.09.
Commissions and salaries paid during the year, $244,409.41.
Taxes, licenses and fees paid during the year, $49,697.89.
Amount of all other expenditures, $307,544.92.
Total expenditures, $1,901,862.19.

ASSETS

Value of real estate owned market value), $130,000.00.
Value of stocks and bonds owned (market value), $1,349,659.50.
Loans on mortgages and collateral, etc., $566,592.99.
Cash in banks and on hand $167,841.64
Premiums in course of collection written since Sept. 30, 1928, $163,603.07.
Interest and rents due and accrued, $26,569.69.
Reinsurance recoverable on losses and adjusting expenses paid, $5,521.62.
Total admitted assets, $2,409,788.71.

LIABILITIES

Gross claims for losses unpaid, $95,237.00.
Amount of unearned premiums on all outstanding risks, $1,198,872.32.
Due for commission and brokerage $12,700.00.
All other liabilities, $38,100.00.
Reserve for contingencies, $40,000.00.
Total liabilities, exclusive of capital stock of—0—$1,384,909.32.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year, $11,754.66.
Losses paid during the year, $5,121.35.
Losses incurred during the year, $1,169.61.
Name of company—The Lumbermen's Mutual Insurance Co.
Name of secretary—W. H. G. Kegg.
Name of president—E. S. Nail.
Statutory resident attorney for service —H. H. Martin, Portland, Ore.

NO. 83

Synopsis of Annual Statement of the Northwestern National Life Insurance Company of Minneapolis, in the State of Minnesota, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $1,100,000.00.

INCOME

Total premium income for the year, $7,879,782.
Interest, dividends and rents received during the year, $1,792,678.
Income from other sources received during the year, $335,552.
Total income, $10,008,012.

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values, $2,870,900.
Dividends paid to policyholders during the year, $1,257,229.
Dividends paid on capital stock during the year, None.
Commissions and salaries paid during the year, $1,775,917.
Taxes, licenses and fees paid during the year, $215,964.
Amount of all other expenditures, $865,471.
Total expenditures, $6,285,481.

ASSETS

Value of real estate owned (market value), $1,749,203.
Value of stocks and bonds owned (market or amortized value), $13,512,824.
Loans on mortgages and collateral, etc., $10,234,956.
Premium notes and policy loans, $5,521,375.
Cash in banks and on hand, $208,481.
Netuncollected and deferred premiums, $1,866,345.
Interest and rents due and accrued, $501,229.
Other assets (net), $26,465.
Total admitted assets, $33,207,578.

LIABILITIES

Net reserves, $26,787,689.
Gross claims for losses unpaid $142,918
All other liabilities, $3,713,943.
Total liabilities, exclusive of capital stock of $1,100,000—$30,644,750.

BUSINESS IN OREGON
FOR THE YEAR

Gross premiums received during the year, $59,293.42.
Premiums and dividends returned during the year, $8,867.13.
Losses paid during the year, $2,559.00.
Name of Company—The Northwestern National Life Insurance Company.
Name of President—O. J. Arnold.
Name of secretary—G. W. Wells, Jr.
Statutory resident attorney for service —Insurance Commissioner, Salem, Ore.

NO. 19

Synopsis of the Annual Statement of the Standard Insurance Company of New York, in the State of New York, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $1,000,000.00.

INCOME

Net premiums received during the year, $1,408,609.64.
Interest, dividends and rents received during the year, $187,052.63.
Income from other sources received during the year, $128,775.61.
Total income, $1,724,437.88.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $491,767.64.
Commissions and salaries paid during the year, $600,224.68.
Taxes, licenses and fees paid during the year, $35,773.66.
Amount of all other expenditures, $8,251.69.
Total expenditures, $1,136,017.67.

ASSETS

Value of stocks and bonds owned (market value), $3,580,134.00.
Cash in banks and on hand, $802,321.30.
Premiums in course of collection written since Sept. 30, 1928, $191,365.02.
Interest and rents due and accrued, $22,602.15.
Reinsurance recoverable on paid losses, $7,294.75.
Total admitted assets, $4,603,717.20.

LIABILITIES

Gross claims for losses unpaid, $179,930.00.
Amount of unearned premiums on all outstanding risks, $1,259,672.50.
All other liabilities, $97,000.00.
Total liabilities, exclusive of capital stock of $1,000,000—$1,536,602.50.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year, $16,516.87.
Losses paid during the year, $3,999.86.
Losses incurred during the year, $24,579.86.
Name of company—Standard Insurance Company of New York.
Name of president—J. A. Kersey.
Name of president—J. A. Kelsey.
Geo. E. Day.
Statutory resident attorney for service —David M. Dunne, Portland, Oregon.

NO. 73

Synopsis of Annual Statement of The Pennsylvania Fire Insurance Company of Philadelphia, in the State of Pennsylvania, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up $1,000,000.00.

INCOME

Net premiums received during the year $6,945,837.77.
Interest, dividends and rents received during the year, $639,541.67.
Income from other sources received during the year, $19,745.73.
Total income, $7,605,125.17.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $3,014,346.17.
Dividends paid on capital stock during the year, $350,000.00.
Commissions and salaries paid during the year, $2,241,852.81.
Taxes, licenses and fees paid during the year, $329,169.53.
Amount of all other expenditures $589,483.96.
Total expenditures, $6,524,802.47.

ASSETS

Value of real estate owned (market value), $125,000.00.
Value of stocks and bonds owned (market value), $14,802,285.12.
Loans on mortgages and collateral, etc., $2,070.00.
Cash in banks and on hand $671,405.58
Premiums in course of collection written since Sept. 30, 1928, $1,096,187.70.
Interest and rents due and accrued, $171,186.61.
Reinsurance recoverable on paid losses. $17,519.79.
Total admitted assets, $16,885,554.80.

LIABILITIES

Gross claims for losses unpaid, $868,719.89.
Amount of unearned premiums on all outstanding risks, $7,293,657.49.
Due for commission and brokerage, $46,479.23.
All other liabilities, $1,276,022.78.
Total liabilities, exclusive of capital stock of $1,000,000—$9,484,879.39.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year $29,022.32.
Losses paid during the year $14,318.10
Losses incurred during the year, $17,676.10.
Name of company—The Pennsylvania Fire Ins. Co.
Name of president—C. F. Shallcross.
Name of secretary—Robert Newboult.
Statutory resident attorney for service —H. E. Smith, Portland, Oregon.

NO. 92

Synopsis of the Annual Statement of The Massachusetts Protective Life Assurance Co., of Worcester, in the State of Massachusetts, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $500,000.00.

INCOME

Total premium income for the year, $844,695.30.
Interest, dividends and rents received during the year, $53,584.52.
Income from other sources received during the year, $863.17.
Total income, $899,142.99.

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values, $70,382.18.
Dividends paid to policyholders during the year, none.
Dividends paid on capital stock during the year, none.
Commissions and salaries paid during the year, $110,082.00.
Taxes, licenses and fees paid during the year, $13,808.34.
Amount of all other expenditures, $24,985.22.
Total expenditures, $218,152.74.

ASSETS

Value of real estate owned (market value), $43,249.21.
Value of stocks and bonds owned (market or amortized value), $1,117,809.79.
Loans on mortgages and collateral, etc., $262,675.00.
Premium notes and policy loans, $15,820.25.
Cash in banks and on hand, $56,607.41.
Net uncollected and deferred premiums, $169,703.27.
Interest and rents due and accrued, $23,797.51.
Other assets (net) less agents balances, —$2,898.85.
Total admitted assets, $1,683,905.09.

LIABILITIES

Net reserves, $1,025,010.00.
Gross claims for losses unpaid, $10,900.00.
All other liabilities, $28,696.92.
Total liabilities, exclusive of capital stock of $300,000.00—$1,063,706.92.

BUSINESS IN OREGON
FOR THE YEAR

Gross premiums received during the year, $6,446.18.
Premiums and dividends returned during the year, none.
Losses paid during the year, none.
Name of company—The Massachusetts Protective Life Assurance Company.
Name of president—Charles A. Harrington.
Name of secretary—Lemuel G. Hodgkins.
Statutory resident attorney for service —L. E. Crouch.

NO. 93

Synopsis of the Annual Statement of The Massachusetts Protective Association, Inc., of Worcester, in the state of Massachusetts, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $500,000.

INCOME

Net premiums received during the year, $8,063,723.08.
Interest, dividends and rents received during the year, $342,549.38.
Income from other sources received during the year, $31,539.56.
Total income, $8,437,812.02.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $4,582,272.24.
Dividends paid on capital stock during the year, $50,000.00.
Commissions and salaries paid during the year, $2,345,672.97.
Taxes, licenses and fees paid during the year, $199,957.01.
Amount of all other expenditures, $282,555.43.
Total expenditures, $7,760,457.65.

ASSETS

Value of real estate owned (market value), $387,871.24.
Value of stocks and bonds owned (market value), $6,126,972.00.
Loans on mortgages, $287,487.50.
Cash in banks and on hand, $1,027,532.44.
Premiums in course of collection written since Sept. 30, 1928, $17,812.88.
Interest and rents due and accrued, etc. $109,496.73.
Total admitted assets, $7,917,172.79.

LIABILITIES

Gross claims for losses unpaid, $2,308,521.90.
Amount of unearned premiums on all outstanding risks, $1,628,921.13.
Due for commission and brokerage, $3,578.72.
All other liabilities, $1,642,319.78.
Total liabilities, exclusive of capital stock of $500,000—$5,582,341.53.

BUSINESS IN OREGON
FOR THE YEAR

Net premiums received during the year, $114,594.72.
Losses paid during the year, $64,848.20.
Losses incurred during the year, $77,959.75.
Name of company—The Massachusetts Protective Association, Inc.
Name of president—Charles A. Harrington.