FINNEY OF THE FORCE

By F. O. Alexander
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Putting It Up to Doc

NO. 53

Synopsis of the Annual Statement of the Continental Assurance Company of Chicago, in the State of Illinois, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $1,000,000.00

INCOME

Total premium income for the year, $3,169,696.22.
Interest, dividends and rents received during the year, $408,708.75.
Income from other sources received during the year, $1,559,471.89.
Total income, $5,131,876.86.

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values, $672,387.27.
Dividends paid to policyholders during the year, none.
Dividends paid on capital stock during the year, $80,000.00.
Commissions and salaries paid during the year, $932,447.31.
Taxes, licenses and fees paid during the year, $68,323.41.
Amount of all other expenditures, $245,561.52.
Total expenditures, $1,998,719.51.

ASSETS

Value of real estate owned (market value), $201,399.65.
Value of stocks and bonds owned (market), $2,807,350.00.
Loans on mortgages and collateral, etc., $6,820,218.62.
Premium notes and policy loans, $892,466.56.
Cash in banks and on hand, $157,958.28.
Net uncollected and deferred premiums, $547,087.39.
Interest and rents due and accrued, $219,778.42.
Other assets (net), $111,452.57.
Total admitted assets, $11,757,711.49.

LIABILITIES

Net reserves, $7,797,876.14.
Gross claims for losses unpaid, $200,412.73.
All other liabilities, $514,266.73.
Surplus, $2,245,155.89.
Total liabilities, exclusive of capital stock of $1,000,000.00—$10,757,711.49.

BUSINESS IN OREGON FOR THE YEAR

Gross premiums received during the year, $722.58.
Premiums and dividends returned during the year, none.
Losses paid during the year, none.
Name of company—Continental Assurance Company.
Name of President—H. A. Behrens.
Name of Secretary—E. G. Timme.
Statutory resident attorney for service—Commissioner of Insurance, Oregon.

NO. 33

Synopsis of the Annual Statement of the Brooklyn Fire Ins. Co., of New York, in the State of New York on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $1,000,000.00.

INCOME

Net premiums received during the year, $2,151,187.84.
Interest, dividends and rents received during the year, $160,922.86.
Income from other sources received during the year, $1,437,665.16.
Total income, $3,749,775.86.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $374,487.56.
Dividends paid on capital stock during the year, none.
Commissions and salaries paid during the year, $925,950.53.
Taxes, licenses and fees paid during the year, none.
Amount of all other expenditures $40,598.40.
Total expenditures, $1,341,036.49.

ASSETS

Value of real estate owned (market value), none.
Value of stocks and bonds owned (market value), $5,124,998.33.
Loans on mortgages and collateral, etc., $331,250.00.
Cash in banks and on hand $125,455.70
Premiums in course of collection written since Sept. 30, 1928, $172,227.54.
Interest and rents due and accrued, $8,337.69.
Other assets, $544.54.
Total admitted assets, $5,762,813.80.

LIABILITIES

Gross claims for losses unpaid, $165,633.47.
Amount of unearned premiums on all outstanding risks, $1,123,593.30.
Due for commission and brokerage, $4,116.20.
Voluntary reserve for development and contingencies, $1,969,482.03.
Total liabilities, exclusive of capital stock of $1,000,000.00—$3,262,813.80.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $1,770.14.
Losses paid during the year, $721.96.
Losses incurred during the year, $728.96.
Name of company, Brooklyn Fire Ins. Company.
Name of president—Wm. M. Tomlius, Jr.
Name of secretary—Chas. Wissman.
Statutory resident attorney for service—Insurance Commissioner.

NO. 47

Synopsis of the Annual Statement of the North China Insurance Company, Limited, of Shanghai, China, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $400,000.00.

INCOME

Net premiums received during the year, $165,228.99.
Interest, dividends and rents received during the year, $47,427.74.
Income from other sources received during the year. Remittance from home office, $36,471.50.
Total income, $249,128.23.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $77,930.90.
Dividends paid on capital stock during the year, Nil.
Commissions and salaries paid during the year, $51,340.95.
Taxes, licenses and fees paid during the year, $9,898.22.
Amount of all other expenditures, $5,372.41.
Remittance to Home Office, $94,487.25.
Total expenditures, $239,029.73.

ASSETS

Due from Reinsuring Companies on Losses Paid, $895.55.
Value of stocks and bonds owned (market value), $1,041,480.00.
Deposits with American Marine Ins. Syndicate, $300.00.
Cash in banks and on hand, $35,542.59.
Premiums in course of collection written since September 30, 1928, $15,085.31.
Interest and rents due and accrued, $15,665.62.
Deposit with Great Lakes Underwriting Syndicate, $2,000.00.
Total admitted assets, $1,110,969.07.

LIABILITIES

Gross claims for losses unpaid, $55,528.06.
Amount of unearned premiums on all outstanding risks, $59,398.14.
Due for commission and brokerage, $3,640.45.
All other liabilities, $14,450.19.
Total liabilities, exclusive of capital stock of $400,000—$133,116.84.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $3,385.39.
Losses paid during the year, $900.78.
Losses incurred during the year, $2,798.78.

NO. 8

Synopsis of the Annual Statement of the General Indemnity Corporation of America of Rochester, in the State of New York, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up. $1,000,000.00.

INCOME

Net premiums received during the year, $61,458.17.
Interest, dividends and rents received during the year, $63,319.81.
Income from other sources received during the year, $18,892.50.
Total income, $143,670.48.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $714.75.
Commissions and salaries paid during the year, $19,567.03.
Taxes, licenses and fees paid during the year, $7,827.06.
Amount of all other expenditures, $15,259.16.
Total expenditures, $43,368.00.

ASSETS

Value of stocks and bonds owned (market value), $1,416,837.50.
Cash in banks and on hand $144,824.81
Premiums in course of collection written since Sept. 30, 1928, $9,070.36.
Interest and rents due and accrued, $16,456.82.
Total admitted assets, $1,587,188.99.

LIABILITIES

Amount of unearned premiums on all outstanding risks, $50,976.45.
Due for commission and brokerage, $2,080.21.
All other liabilities, $4,548.79.
Total liabilities, exclusive of capital stock of $1,000,000.00—$57,605.45.
Surplus, $529,583.54.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $323.70.
Losses paid during the year, none.
Losses incurred during the year, none.
Name of company—General Indemnity
Name of president—W. Roy McCanne.
Name of secretary—Wallace I. Miller.
Corporation of America.

NO. 59

Synopsis of the Annual Statement of the Imperial Assurance Company of New York, in the State of New York, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $500,000.00.

INCOME

Net premiums received during the year, (17), $1,236,297.45.
Interest, dividends and rents received during the year (27) $125,070.27.
Income from other sources received during the year (37), $95,627.00.
Total income (38), $1,456,994.72.

DISBURSEMENTS

Net losses paid during the year including adjustment exp. (13), $567,343.92.
Dividends paid on capital stock during the year (35), $50,000.00.
Commissions and salaries paid during the year, (16, 17, 18), $331,051.92.
Taxes, licenses and fees paid during the year (25), $84,921.26.
Amount of all other expenditures (19, 20, 1, 2, 3, 6, 7, 8, 38, 9, 40), $275,243.32.
Total expenditures (41), $128,560.42.

ASSETS

Value of real estate owned (market value), Nil.
Value of stocks and bonds owned (market value) (4), $3,372,870.65.
Loans on mortgages and collateral, etc., Nil.
Cash in banks and on hand (7), $307,714.92.
Premiums in course of collection written since Sept. 30, 1928 (8), $175,561.00.
Interest and rents due and accrued (19) $33,099.11.
Other assets (13-28) $3,696.72.
Total admitted assets, $3,892,942.40.

LIABILITIES

Gross claims for losses unpaid (14), $126,280.00.
Amount of unearned premiums on all outstanding risks (18) $1,261,024.34.
Due for commission and brokerage (27) $10,000.00.
All other liabilities (15, 25, 26), $64,500.00.
Total liabilities, exclusive of capital stock of $500,000.00 (33)—$1,461,804.34.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $11,920.05.
Losses paid during the year, $6,838.19.
Losses incurred during the year, $1,179.19.
Name of company—Imperial Assurance Company.
Name of president—P. Beresford.
Name of Secretary—H. Terhune.
Statutory resident attorney for service, Insurance Commissioner.

NO. 51

Synopsis of the Annual Statement of the Equitable Life Insurance company of Des Moines, Iowa, in the state of Iowa, on the thirty-first day of December, 1928, made to tre Insurance Commissioner of the State of Oregon, pursant to law:

CAPITAL

Amount of capital stock paid up, $1,000,000.00.

INCOME

Total premium income for the year, $18,087,696.62.
Interest, dividends and rents received during the year, $5,413,931.21.
Income from other sources received during the year, $2,115,123.42.
Total income, $25,616,751.25.

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values, $5,408,183.91.
Dividends paid to policyholders during the year, $3,886,836.53.
Dividends paid on capital stock during the year, $100,000.00.
Commissions and salaries paid during the year, $3,431,654.37.
Taxes, licenses and fees paid during the year, $493,756.75.
Amount of all other expenditures, $2,100,772.03.
Total expenditures, $15,426,194.56.

ASSETS

Value of real estate owned (market value), $4,975,160.81.
Value of stocks and bonds owned (market or amortized value), $11,150,926.06.
Loans on mortgages and collateral, etc., $60,405,242.80.
Premium notes and policy loans, $14,737,141.21.
Cash in banks and on hand, $908,194.75.
Net uncollected and deferred premiums, $2,274,027.00.
Interest and rents due and accrued, $2,433,042.02.
Other assets (net), $315,027.95.
Total admitted assets, $97,198,762.60.

LIABILITIES

Net reserves, $82,070,209.00.
Gross claims for losses unpaid, $374,103.13.
All other liabilities, $13,754,450.47.
Total liabilities, exclusive of capital stock of $1,000,000.00—$96,198,762.60.

BUSINESS IN OREGON FOR THE YEAR

Gross premiums received during the year, $274,077.21.
Premiums and dividends returned during the year, $50,436.08.
Losses paid during the year, $33,626.00.
Name of Company—Equitable Life Insurance Company of Iowa.
Name of President—H. S. Nollen.
Name of secretary—E. F. Hadley.
Statutory resident attorney for service T. J. Binder.

NO. 57

Synopsis of Annual Statement of The Netherlands Insurance Company of The Hague, in Holland, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Statutory Deposit, $200,000.00

INCOME

Net premiums received during the year, $616,123.70.
Interests, dividends and rents received during the year, $55,481.02.
Income from other sources received during the year, $102,031.26.
Total income, $773,635.98.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $329,230.57.
Dividends paid on capital stock during the year, none.
Commissions and salaries paid during the year, $234,710.73.
Taxes, licenses and fees paid during the year, $19,593.46.
Amount of all other expenditures, $24,950.70.
Total expenditures, $608,535.46.

ASSETS

Value of real estate owned (market value), none.
Value of stocks and bonds owned (market value), $1,330,570.00.
Loans on mortgages and collateral, etc., none.
Cash in banks and on hand, $127,224.15.
Premiums in course of collection written since Sept. 30, 1928, $254,026.98.
Interest and rents due and accrued, $15,166.93.
Other admitted assets, $2,192.34.
Total admitted assets, $1,729,180.40.

LIABILITIES

Gross claims for losses unpaid, $76,[illegible]
Amount of unearned premiums on all outstanding risks, $597,270.57.
Due for commission and brokerage, $500.00.
All other liabilities, $23,414.85.
Total liabilities, $697,509.21.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $40,175.62.
Losses paid during the year $29,261.91.
Losses incurred during the year, $28,061.00.
Name of company—The Netherlands Insurance Company.
Name of U. S. Mgr. and Atty.—Harold W. Letton.
Statutory resident attorney for service—Commissioner of Insurance.

NO. 56

Synopsis of Annual Statement of the Merchants Fire Insurance Company of Denver, in the State of Colorado, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $350,323.79.

INCOME

Net premiums received during the year, $717,481.06.
Interest, dividends and rents received during the year, $75,185.19.
Income from other sources received during the year, $71,406.52.
Total income, $864,072.77.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $279,846.02.
Dividends paid on capital stock during the year, $35,999.40.
Commissions and salaries paid during the year, 263,543.99.
Taxes, licenses and fees paid during the year, $28,559.55.
Amount of all other expenditures, $69,328.12.
Total expenditures, $676,777.08.

ASSETS

Value of real estate owned (market value), $12,472.80.
Value of stocks and bonds owned (market value), $1,112,320.30.
Loans on mortgages and collateral, etc., $354,043.09.
Cash in banks and on hand, $44,821.06.
Premiums in course of collection written since Sept. 30, 1928, $159,164.80.
Interests and rents due to accrued, $14,252.90.
Reinsurance recoverable on paid losses, $208.40.
Total admitted assets, $1,697,283.35.

LIABILITIES

Gross claims for losses unpaid, $70,514.99.
Amount of unearned premiums on all outstanding risks, $774,719.88.
All other liabilities, $81,274.40.
Total liabilities, exclusive of capital stock of $350,000.00—$926,509.27.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $24,480.70.
Losses paid during the year, $8,545.45.
Losses incurred during the year, $7,662.27.
Name of company—The Merchants Fire Insurance Company.
Name of president—J. R. Gardner.
Name of secretary—G. N. Gardner.
Statutory resident attorney for service—Insurance commissioner.

NO. 14

Synopsis of the Annual Statement of the Northwestern Mutual Fire association of Seattle, in the State of Washington, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, —Mutual Company.

INCOME

Net premiums received during the year, $4,863,699.36.
Interest, dividends and rents received during the year, $158,452.80.
Income from other sources received during the year, $41,852.62.
Total income, $5,064,004.78.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $1959,195.33.
Dividends paid policyholders during the year, $1,007,199.27.
Commissions and salaries paid during the year, $1,316,728.26.
Taxes, licenses and fees paid during the year, $93,306.09.
Amount of all other expenditures, $267,972.30.
Total expenditures, $4,644,401.25.

ASSETS

Value of real estate owned (market value), $94,240.08.
Value of stocks and bonds owned (market value), $2,588,000.63.
Loans on mortgages and collateral, etc. $428,212.57.
Cash in banks and on hand, $533,195.96.
Premiums in course of collection written since Sept. 30, 1928, $675,264.61.
Interest and rents due and accrued, $46,196.80.
Due from Reinsuring Companies for losses paid, $32,924.58.
Total admitted assets, $4,398,035.23.

LIABILITIES

Gross claims for losses unpaid, $217,275.73.
Amount of unearned premiums on all outstanding risks, $2,955,597.32.
Due for commission and brokerage, $39,239.09.
All other liabilities, $179,196.55.
Total liabilities, $3,391,308.69.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $1[illegible]2,950.24.
Losses paid during the year, $72,647.58
Losses incurred during the year, $71,478.41.
Name of company—Northwestern Mutual Fire Association.
Name of President—F. J. Martin.
Name of Secretary—M. D. L. Rhodes.
Statutory attorney for service, H. H.

NO. 9

Synopsis of the Annual Statement of the Westchester Fire Insurance Company of New York, in the State of New York, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $2,000,000.00.

INCOME

Net premiums received during the year, $8,717,034.00.
Interest, dividends and rents received during the year, $698,082.35.
Income from other sources received during the year, $413,320.82.
Total income, $9,828,437.17.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $4,443,073.65.
Dividends paid on capital stock during the year, $379,500.00.
Commissions and salaries paid during the year, $2,882,213.85.
Taxes, licenses and fees paid during the year, $300,609.92.
Amount of all other expenditures, $673,774.09.
Total expenditures, $8,680,071.51.

ASSETS

Value of real estate owned (market value), none.
Value of stocks and bonds owned (market value), $14,028,583.93.
Loans on mortgages and collateral, etc., $346,710.00.
Cash in banks and on hand, $2,330,582.08.
Premiums in course of collection written since Sept. 30, 1928, $1,324,561.94.
Interest and rents due and accrued, $95,674.61.
Total admitted assets, $18,126,112.56.

LIABILITIES

Gross claims for losses unpaid, $1,141,155.19.
Amount of unearned premiums on all outstanding risks, $8,609,815.36.
Due for commission and brokerage, none.
All other liabilities, $442,000.00.
Total liabilities, exclusive of capital stock of $2,000,000.00—$10,192,970.55.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $62,569.11.
Losses paid during the year, $23,963.81
Losses incurred during the year, $31,668.17.
Name of company—Westchester Fire Insurance company.
Name of president, Otto E. Schaefer.
Name of Secretary—C. B. G. Gaillard.
Statutory resident attorney for service—James S. Reed, Portland, Oregon.

NO. 21

Synopsis of the Annual Statement of The Reliance Insurance Company of Philadelphia in the State of Pennsylvania on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $1,000,000.00.

INCOME

Net premiums received during the year, $925,201.39.
Interest, dividends and rents received during the year, $111,761.87.
Income from other sources received during the year, $177,475.69.
Total income, $1,214,438.95.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $450,129.21.
Dividends paid on capital stock during the year, $120,000.00.
Commissions and salaries paid during the year, $294,705.16.
Taxes, licenses and fees paid during the year, $52,018.33.
Amount of all other expenditures, $110,998.79.
Total expenditures, $1,027,846.49.

ASSETS

Value of real estate owned (market value), none.
Value of stocks and bonds owned (market value), $1,809,065.62.
Loans on mortgages and collateral, etc. $386,865.00.
Cash in banks and on hand $344,546.82
Premiums in course of collection written since Sept. 30, 1928, $364,317.03.
Interest and rents due and accrued and other Items, $42,813.77.
Total admitted assets, $2,947,608.24.

LIABILITIES

Gross claims for losses unpaid, $105,575.24.
Amount of unearned premiums on all outstanding risks, $1,016,421.35.
Due for commission and brokerage, $6,007.01.
All other liabilities, $291,766.67.
Total liabilities, exclusive of capital stock of $1,000,000.00—$1,422,770.27.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $8,136.55.
Losses paid during the year, $4,286.25.
Losses incurred during the year, $4,048.60.
Name of company—The Reliance Insurance Co., of Philadelphia.
Name of president—J. W. Cochran.
Name of Secretary—E. L. Kelley and A. I. Voss.
Statutory resident attorney for service—W. R. Frits.

No. 41

Synopsis of the Annual Statement of the New England Fire Insurance Company of Pittsfield, in the State of Massachusetts, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $309,000.00.

INCOME

Net premiums received during the year, $289,171.04.
Interest, dividends and rents received during the year, $56,904.36.
Income from other sources received during the year, $2,412.40.
Total income, $348,487.80.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $118,733.44.
Dividends paid on capital stock during the year, none.
Commissions and salaries paid during the year, $116,880.50.
Taxes, licenses and fees paid during the year, $263.10.
Amount of all other expenditures, $10,770.26.
Total expenditures, $241,647.30.

ASSETS

Value of real estate owned (market value), none.
Value of stocks and bonds owned (market value), $981,378.00.
Loans on mortgages and collateral, etc., $306,800.00.
Cash in banks and on hand, $60,055.50.
Premiums in course of collection written since September 30, 1928 (credit) -$9,795.47.
Interest and rents due and accrued, $8,849.07.
Other assets, state deposit, $500.00.
Total admitted assets $1,297,787.10.

LIABILITIES

Gross claims for losses unpaid, $40,507.71.
Amount of unearned premiums on all outstanding risks, $228,450.77.
Due for commission and brokerage, none.
All other liabilities, $9,720.00.
Reserve for Dividends, $7,500.00.
Total liabilities, $286,178.48.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $5,016.76.
Losses paid during the year, $432.65.
Losses incurred during the year, $467.
Name of company—New England Fire Insurance Company, Pittsfield, Mass.
Name of president—H. Calvin Ford.
Name of secretary—Carl B. Gale; Edwin H. Hildreth; William A. Hebert.
Statutory resident attorney for service, A. F. Holden, Jr.

No. 40

Synopsis of the Annual Statement of the Sentinel Fire Insurance Company of Springfield, in the State of Massachusetts on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $500,000.00.

INCOME

Net premiums received during the year, $277,085.97.
Interest, dividends and rents received during the year, $60,278.82.
Income from other sources received during the year, $231.60.
Total income, $337,596.39.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $150,624.29.
Dividends paid on capital stock during the year, none.
Commissions and salaries paid during the year, $100,304.79.
Taxes, licenses and fees paid during the year, $10,460.24.
Amount of all other expenditures, $230.
Total expenditures, $261,619.32.

ASSETS

Value of real estate owned (market value), none.
Value of stocks and bonds owned (market value), $1,486,450.00.
Loans on mortgages and collateral, etc., none.
Cash in banks and on hand, $84,059.99.
Premiums in course of collection written since September 30, 1928, $9,109.02.
Interest and rents due and accrued, $13,054.11.
Other assets, $27.33.
Total admitted assets, $1,574,727.41.

LIABILITIES

Gross claims for losses unpaid, $40,223.24.
Amount of unearned premiums on all outstanding risks, $227,234.13.
Due for commission and brokerage, none.
All other liabilities, $15,300.00.
Total liabilities, $282,757.37.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $5,016.74.
Losses paid during the year, $432.92.
Losses incurred during the year, $467.27.
Name of company—Sentinel Fire Insurance Company.
Name of president—George G. Bulkley.
Name of secretary—E. H. Hildreth, W. A. Hebert.
Statutory resident attorney for service, A. F. Holden, Jr., Portland.

No. 39

Synopsis of the Annual Statement of the National Casualty Company of Detroit, in the State of Michigan, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $750,000.00.

INCOME

Net premiums received during the year, L. 20, $1,713,924.86.
Interest, dividends and rents received during the year, L. 30, $107,684.09.
Income from other sources received during the year, L. 34, 38, 39, $94,615.33.
Total income, L. 40, $1,916,224.28.

DISBURSEMENTS

Net losses paid during the year including adjustment exp., L. 17, $651,973.58.
Dividends paid on capital stock during the year, L. 48, $90,000.00.
Commissions and salaries paid during the year, L. 28, 29, $628,743.99.
Taxes, licenses and fees paid during the year, L. 43, $40,808.51.
Amount of all other expenditures, L. 22, 23, 30, 31, 32, 33, 34, 44, 45, 46, 47, 51, 55, 56, 57, $223,274.11.
Total expenditures, L 58, $1,634,800.19.

ASSETS

Other assets, L. 30, 43, L. 57, $39,115.06.
Value of stocks and bonds owner (market value) L. 4, $1,945,726.50.
Loans on mortgages, L. 2, $175,910.00.
Cash in banks and on hand, L. 7, $240,877.74.
Premiums in course of collection written since September 30, 1928, L. 25, $151,306.57.
Interest and rents due and accrued, L. 38, $30,147.17.
Total admitted assets, L. 58, $2,583,083.04.

LIABILITIES

Gross claims for losses unpaid, L. 19, $182,104.77.
Amount of unearned premiums on all outstanding risks, L. 25, $531,553.17.
Due for commission and brokerage, L. 30, $34,158.42.
All other liabilities, L. 24, 31, 32, 37, 39, 40, $125,510.96.
Voluntary reserve, $209,755.72.
Total liabilities, exclusive of capital stock of $750,000.00 L. 48, $1,083,083.04.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $9,715.24.
Losses paid during year, $1,054.83.
Losses incurred during the year, $1,054.83.
Name of company—National Casualty Company.
Name of president—W. G. Curtis.
Name of secretary—E. A. Grant.
Statutory resident attorney for service, H. H. Daus, Portland, Oregon.

No. 18

Synopsis of the Annual Statement of the U. S. Branch London Guarantee & Accident Co., Ltd., of New York, in the State of New York, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, statutory deposit, $800,000.00.

INCOME

Net premiums received during the year, $9,667,434.51.
Interest, dividends and rents received during the year, $1,421,812.95.
Income from other sources received during the year, $217,591.95.
Total income, $11,316,839.41.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $5,952,772.74.
Remittance to Home Office,$505,625.09.
Commissions and salaries paid during the year, $2,024,937.17.
Taxes, licenses and fees paid during the year, $251,558.14.
Amount of all other expenditures, $2,087,838.57.
Total expenditures, $10,822,731.71.

ASSETS

Value of real estate owned (market value), none.
Value of stocks and bonds owned (market value), $13,949,152.58.
Loans on mortgages and collateral, etc., none.
Cash in banks and on hand $608,621.51.
Premiums in course of collection written since Sept. 30, 1928, $2,059,336.36.
Interest and rents due and accrued, etc., $382,153.59.
Total admitted assets, $16,999,264.04.

LIABILITIES

Gross claims for losses unpaid, $8,013,878.00.
Amount of unearned premiums on all outstanding risks, $3,781,979.46.
Due for commission and brokerage, $519,520.44.
All other liabilities, taxes, $289,200.00. $199,451.47
Total liabilities, exclusive of capital deposit of $800,000.00—$12,803,529.37.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $4,911.85.
Losses paid during the year, $2,395.41.
Losses incurred during the year, $2,250.41.
Name of company—U. S. Branch London Guarantee & Accident Co., Ltd.
Name of manager—C. M. Berger.
Name of comptroller—H. Lloyd Jones.
Statutory resident attorney for services, H. G. Beckwith.

No. 7

Synopsis of the Annual Statement of the ALLIANCE INSURANCE COMPANY of PHILADELPHIA, in the State of Pennsylvania, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up. $1,000,000.00.

INCOME

Net premiums received during the year, $3,649,566.48.
Interest, dividends and rents received during the year, $345,720.10.
Income from other sources received during the year, $161,611.86.
Total income, $4,156,898.44.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $1,696,023.02.
Dividends paid on capital stock during the year, $225,000.00.
Commissions and salaries paid during the year, $1,109,478.15.
Taxes, licenses and fees paid during the year, $132,905.82.
Amount of all other expenditures, $478,379.74.
Total expenditures, $3,641,786.73.

ASSETS

Value of real estate owned (market value), none.
Value of stocks and bonds owned (market value), $7,084,234.00.
Cash in bank and on hand, $976,818.78.
Loans on mortgages and collateral, etc., none.
Premiums in course of collection written since Sept. 30, 1928, $767,035.74.
Interest and rents due and accrued, $76,153.93.
Miscellaneous assets, $14,926.07.
Total admitted assets, $8,919,168.52.

LIABILITIES

Gross claims for losses unpaid, $711,242.00.
Amount of unearned premiums on all outstanding risks, $3,458,131.20.
Due for commission and brokerage, $24,900.00.
All other liabilities, misc., $276,421.29.
Surplus, $3,448,474.03.
Total liabilities, exclusive of capital stock of $1,000,000.00—$7,919,168.52.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $25,394.59.
Losses paid during the year, $15,209.41.
Losses incurred during the year, $18,264.27.
Name of Company—The Alliance Insurance company.
Name of President, Benjamin Rust.
Name of Secretary, John Kremer.
Statutory resident attorney for service, H. H. Bobb, special agent, No. 308 Lewis Bldg., Portland, Ore.

No. 30

Synopsis of the Annual Statement of the American Central Life Insurance Company of Indianapolis, in the State of Indiana, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $274,000.00.

INCOME

Total premium income for the year, $3,655,374.12.
Interest, dividends and rents received during the year, $811,451.35.
Income from other sources received during the year, $323,262.68.
Total income, $4,790,088.15.

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values, $2,582,524.06.
Dividends paid to policyholders during the year, $4,880.61.
Dividends paid on capital stock during the year, $191,800.00.
Commissions and salaries paid during the year, $894,485.13.
Taxes, licenses and fees paid during the year, $108,017.95.
Amount of all other expenditures, $417,021.50.
Total expenditures, $4,198,229.25.

ASSETS

Value of real estate owned (market value), $1,327,522.29.
Value of stocks and bonds owned (market or amortized value), $3,427,431.67.
Loans on mortgages and collateral, etc., $7,562,469.71.
Premium notes and policy loans, $2,374,396.62.
Cash in banks and on hand $231,592.55.
Net uncollected and deferred premiums, $522,012.97.
Interest and rents due and accrued $278,868.85.
Other assets(net), $74,685.19.
Total admitted assets, $15,649,609.47.

LIABILITIES

Net reserves, $14,283,098.88.
Gross claims for losses unpaid, $238,202.44.
All other liabilities, including surplus, $909,308.15.
Total liabilities, exclusive of capital stock of $274,000.00—$15,375,609.47.

BUSINESS IN OREGON FOR THE YEAR

Gross premiums received during the year, $70,602.23.
Premiums and dividends returned during the year, $9.27.
Losses paid during the year $12,990.00.
Name of company—American Central Life Insurance Company.
Name of president—Herbert M. Woollen.
Name of secretary, H. W. Buttolph.
Statutory residence attorney for service—Insurance Commissioner of Oregon.

NO. 13.

Synopsis of the Annual Statement of The Fidelity Mutual Life Insurance Company of Philadelphia, in the State of Pennsylvania, on the thirty-first day of December, 1928, made to the Insurance commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, None.
Total premium income for the year, $13,857,823.15.

INCOME

Interest, dividends and rents received during the year, $4,745,108.43.
Income from other sources received during the year, $432,013.84.
Total income, $19,034,945.42.

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values, $6,225,401.36.
Dividend paid to policyholders during the year, $2,712,816.44.
Commissions and salaries paid during the year, $2,373,990.89.
Taxes, licenses and fees paid during the year, $295,181.52.
Amount of all other expenditures, $1,222,760.73.
Total expenditures, $12,830,150.94.

ASSETS

Value of real estate owned (market value), $2,690,946.46.
Market value of stocks and amortized value of bonds owned, $25,748,958.82.
Loans on mortgages, $36,895,830.34.
Premium notes and policy loans, $14,100,444.33.
Cash in banks and on hand $611,324.88.
Net uncollected and deferred premiums, etc., $1,835,709.16.
Interest and rents due and accrued, $1,278,691.26.
Total admitted assets, $83,161,905.25.

LIABILITIES

Net reserves, $68,179,485.00.
Gross claims for losses unpaid, $428,209.09.
All other liabilities, $9,854,555.30.
Total liabilities, exclusive of capital stock, $78,456,249.39.

BUSINESS IN OREGON FOR THE YEAR

Gross premiums received during the year, $110,982.68.
Premiums and dividends returned during the year, $14,889.89.
Losses paid during the year, $8,068.66.
Name of company—The Fidelity Mutual Life Insurance company.
Name of president—Walter LeMar Talbot.
Name of secretary—R. F. Tull.
Statutory resident attorney for service—T. J. Mendenhall, Portland, Oregon.

NO. 45

Synopsis of the Annual Statement of the Employers' Fire Insurance Company of Boston, in the state of Massachusetts, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up, $1,000,000.00.

INCOME

Net premiums received during the year, $2,249,870.60.
Interest, dividends and rents received during the year, $134,88[illegible].33.
Income from other sources received during the year, $11,740.29.
Total income, $2,396,492.22.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, $1,155,824.14.
Dividends paid on capital stock during the year, none.
Commissions and salaries paid during the year, $847,059.16.
Taxes, licenses and fees paid during the year, $72,821.10.
Amount of all other expenditures, $112,657.89.
Total expenditures, $2,188,362.29.

ASSETS

Reinsurance Recoverable on paid losses $3,681.12.
Value of stocks and bonds owned (market value), $3,344,310.00.
Other assets, $453.95.
Cash in banks and on hand, $16[illegible]230.85.
Premiums in course of collection written since Sept. 30, 1928, $353,903.48.
Interest and rents due and accrued $37,413.00.
Total admitted assets, $3,906,992.40

LIABILITIES

Gross claims for losses unpaid, $293,114.60.
Amount of unearned premiums on all outstanding risks, $1,739,676.94.
Due for commission and brokerage, $8,000.00.
All other liabilities, $95,730.43.
Total liabilities, exclusive of capital stock of $1,000,000.00—$2,136,521.97.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year, $10,947.72.
Losses paid during the year, $1,859.21.
Losses incurred during the year, $2,184.24.
Name of company—The Employers' Fire Insurance Company.
Name of president—Edward C. Stone
Name of secretary—Franklin P. Horton
Statutory resident attorney for service—James McI. Wood.

NO. 55

Synopsis of the Annual Statement of the Maryland Casualty Company of Baltimore in the State of Maryland, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up. $5,000,000.00.

INCOME

Net premiums received during the year L. 20, $30,333,871.58.
Interest, dividends and rents received during the year, L. 23 to 30, $1,816,918.26.
Income from other sources received during the year, L. 32 to 40, $720,894.58.
Total income, $32,871,684.42.

DISBURSEMENTS

Net losses paid during the year including adjustment expenses, L. 17 and 22 $16,537,155.56.
Dividends paid on capital stock during the year, L. 48, $1,000,000.00.
Commissions and salaries paid during the year, L. 28 to 30, $9,302,173.29.
Taxes, licenses and fees paid during the year, L. 37 to 43, $1,236,713.37.
Amount of all other expenditures, $2,199,412.40.
Total expenditures, $30,275,454.62.

ASSETS

Value of real estate owned (market value) L. 1, $3,596,097.98.
Value of stocks and bonds owned (market value), L. 4, $35,139,161.04.
Loans on mortgages and collateral, etc. L. 2 and 3, $1,033,733.01.
Cash in banks and on hand, L. 5 to 7 $2,055,017.61.
Premiums in course of collection written since September 30, 1928, L. 25, $4,786,864.92.
Interest and rents due and accrued and other assets, L. 29, 30, 33 and 34, $493,795.93.
Total admitter assets, $47,104,670.49

LIABILITIES

Gross claims for losses unpaid, L. 19 and 24, $16,918,582.06.
Amount of unearned premiums on all outstanding risks, L. 25, $14,135,327.44
Due for commission and brokerage, L. 30, $1,032,438.67.
All other liabilities, L. 31, 32, 39, 40 and 41, $2,899,417.12.
Total liabilities, exclusive of capital stock of $5,000,000.00—$34,985,765.29.

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year $163,421.40.
Losses paid during the year $68,742.72
Losses incurred during the year, $62,573.28.
Name of company—Maryland Casualty Company.
Name of president—F. Highlands Burns
Name of secretary—John A. Hartman.

No. 34

SYNOPSIS OF ANNUAL STATEMENT Of the IOWA NATIONAL FIRE INSURANCE COMPANY of Des Moines, in the State of Iowa, on the thirty-first day of December, 1928, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up $500,000.00

INCOME

Net premiums received during the year $298,946.49
Interest, dividends and rents received during the year $59,421.55
Income from other sources received during the year $112.60
Total income $358,480.04

DISBURSEMENTS

Net losses paid during the year including adjustment expenses $137,347.85
Dividends paid on capital stock during the year $40,000.00
Commissions and salaries paid during the year $130,222.45
Taxes, licenses and fees paid during the year $18,835.80
Amount of all other expenditures $43,486.73
Total expenditures $369,892.83

ASSETS

Value of real estate owned (market value) $203,802.00
Value of stocks and bonds owned (market value) .... $110,670.4[illegible]
Loans on mortgages and collateral, etc. .... $834,300.0[illegible]
Cash in banks and on hand .... $46,781.[illegible]
Premiums in course of collection written since Sept. 30, 1928 .... $47,567.[illegible]
Interest and rents due and accrued .... $28,460.[illegible]
Total admitted assets .... $1,271,081.[illegible]

LIABILITIES

Gross claims for losses unpaid .... $15,709.[illegible]
Amount of unearned premiums on outstanding risks .... $374,067.[illegible]
Due for commission and brokerage .... $7,500.0[illegible]
All other liabilities .... $317.0[illegible]
Total liabilities, exclusive of capital stock of $500,000 .... $411,594.[illegible]

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year .... $8,263.[illegible]
Losses paid during the year .... $411.2[illegible]
Losses incurred during the year .... $634.5[illegible]
Name of Company—Iowa National Fire Insurance Company.
Name of President—Charles S. Vance.
Name of Secretary—C. M. Spencer.
Statutory resident attorney for service—Insurance Commissioner of Oregon.

W. C. BRYANT
Attorney - at - Law
OFFICE PHONE MAIN 93
Moro, Oregon

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