SHERMAN COUNTY OBSERVER

Oregon Historical Society Auditorium

Established 1887 — Moro, Sherman County, Oregon, Friday, April 13, 1928 — Price Five Cents

SYNOPSIS OF THE ANNUAL STATEMENT of the SVEA FIRE AND LIFE INSURANCE CO. of Gothenburg, Sweden, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up	$ 250,000.00

INCOME

Net premiums received during the year	$1,700,523.58
Interest, dividends and rents received during the year	105,904.88
Income from other sources received during the year	33,486.17
Total income	$1,839,914.63

DISBURSEMENTS

Net losses paid during the year including adjustment expenses	$ 845,627.72
Commissions and salaries paid during the year	602,798.91
Taxes, licenses and fees paid during the year	73,806.82
Amount of all other expenditures	152,416.30
Total expenditures	$1,674,649.85

ASSETS

Reinsurance losses recoverable	$ 32,755.28
Value of stocks and bonds owned (market value)	2,439,860.00
Miscellaneous	8,574.51
Cash in banks and on hand	301,703.21
Premiums in course of collection written since September 30, 1927	401,580.04
Interest and rents due and accrued	28,737.37
Total admitted assets	$3,214,210.41

LIABILITIES

Gross claims for losses unpaid	$ 234,962.55
Amount of unearned premiums on all outstanding risks	1,656,564.72
Due for commissions and brokerage	2,500.00
All other liabilities	63,500.00
Total liabilities, exclusive of capital stock of $200,000	$1,957,537.27

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year	$52,946.40
Losses paid during the year	22,149.45
Losses incurred during the year	10,455.00

Name of Company: Svea Fire and Life Insurance Company.
Name of United States Manager: J. M. Wennstrom.
Name of Secretary: None.
Statutory resident attorney for service: W. Q. Buffington, Portland, Oregon.

SYNOPSIS OF THE ANNUAL STATEMENT of the HAMILTON FIRE INSURANCE CO. of New York, in the State of New York, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up	$1,000,000.00

INCOME

Net premiums received during the year	$1,015,321.13
Interest, dividends and rents received during the year	207,351.14
Income from other sources received during the year	119,210.34
Total income	$1,341,882.61

DISBURSEMENTS

Net losses paid during the year including adjustment expenses	$ 423,066.62
Dividends paid on capital stock during the year	863,988.40
Commissions and salaries paid during the year	233,365.56
Taxes, licenses and fees paid during the year	20,983.12
Amount of all other expenditures	340,831.53
Total expenditures	$1,781,926.23

ASSETS

Value of stocks and bonds owned (market value)	$5,460,132.80
Cash in banks and on hand	136,961.03
Premiums in course of collection written since September 30, 1927	3,329.56
Interest and rents due and accrued	8,824.13
Reinsurance recoverable on paid losses	14,008.38
Total admitted assets	$5,623,255.92

LIABILITIES

Gross claims for losses unpaid	$ 560,984.00
Amount of unearned premiums on all outstanding risks	693,111.68
Due for commission and brokerage	665.92
All other liabilities	953,185.35
Total liabilities, exclusive of capital stock of $1,000,000	$2,207,946.95

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year	$14,305.45
Losses paid during the year (net)	7,798.23
Losses incurred during the year (net)	7,101.16

Name of Company: Hamilton Fire Ins. Co.
Name of President: E. G. Jameson; vice president, Arthur Lenssen Jr.
Name of Secretary: Charles H. Sanger.
Statutory resident attorney for service: John H. Burgard, Lewis Bldg., Portland, Or.

Synopsis of the Annual Statement of PALATINE INSURANCE COMPANY, LTD. of London, England, U. S. branch in the state of New York, on the thirty-first day of December, 1927, made to the insurance commissioner of the state of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up	——

INCOME

Net premiums received during the year	$1,429,234.54
Interest, dividends and rents received during the year	188,720.12
Income from other sources received during the year	80,143.54
Total income	$1,698,100.20

DISBURSEMENTS

Net losses paid during the year, including adjustment expenses	$1,343,034.53
Commissions and salaries paid during the year	566,973.38
Taxes, licenses and fees paid during the year	144,835.49
Amount of all other expenditures	216,849.45
Total expenditures	$2,271,692.85

ASSETS

Value of stocks and bonds owned (market value)	$3,792,776.00
Loans on mortgages and collateral, etc.	27,500.00
Cash in banks and on hand	420,163.37
Premiums in course of collection written since September 30, 1927	355,918.01
Interest and rents due and accrued	46,787.90
Other assets	8,067.39
Total admitted assets	$4,651,214.67

LIABILITIES

Gross claims for losses unpaid	$ 272,050.00
Amount of unearned premiums on all outstanding risks	2,160,699.22
Due for commission and brokerage	84,500.00
All other liabilities	32,167.00
Total liabilities, exclusive of capital stock	$2,549,416.22

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year	$ 21,148.25
Losses paid during the year, net	17,875.11
Losses incurred during the year, net	16,808.11

Name of company: Palatine Insurance Company, Ltd.
Name of U. S. manager, F. W. Koeckert.
Statutory resident attorney for service: insurance commissioner.

Synopsis of the Annual Statement of the UNITED STATES BRANCH OF THE OCEAN ACCIDENT & GUARANTEE CORPORATION, LIMITED of 1 Park Avenue, New York, N. Y., in the state of Oregon on the thirty-first day of December, 1927, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up	$ 800,000.00

INCOME

Net premiums received during the year	$15,082,493.98
Interest, dividends and rents received during the year	891,676.82
Income from other sources received during the year	158,294.51
Total income	$16,132,465.31

DISBURSEMENTS

Net loses paid during the year including adjustment expenses	$ 8,449,472.11
Dividends paid on capital stock during the year	750,000.00
Commissions and salaries paid during the year	4,454,677.13
Taxes, licenses and fees paid during the year	393,257.64
Amount of all other expenditures	2,836,008.13
Total expenditures	$16,918,415.01

ASSETS

Value of real estate owned (market value)	$ 842,253.23
Value of stocks and bonds owned (market value)	16,813,372.87
Loans on mortgages and collateral, etc.	71,390.03
Cash in banks and on hand	784,870.68
Premiums in course of collection written since September 30, 1926	2,412,293.88
Interest and rents due and accrued	216,565.37
Other assets admitted	245,921.10
Total admitted assets	$21,391,666.58

LIABILITIES

Gross claims for losses unpaid	$ 8,142,301.25
Amount of unearned premiums on all outstanding risks	6,105,861.36
Due for commission and brokerage	542,304.65
Voluntary Reserve for Contingincies	1,000,000.00
All other liabilities	636,737.40
Total liabilities, exclusive of deposit of capital stock of $800,000	$16,427,284.66

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year	$ 131,394.45
Losses paid during the year	81,051.74
Losses incurred during the year	155,957.87

Name of company, United States Branch of The Ocean Accident & Guarantee Corporation, Limited.
Name of Manager and Attorney Charles H. Neely.
Statutory resident attorney for service, E. L. McDougal, Portland.

Synopsis of the Annual Statement of THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA of Philadelphia, in the state of Pennsylvania, on the 31st day of December, 1927, made to the insurance commissioner of the state of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up	$1,000,000.00

INCOME

Net premiums received during the year	$2,487,672.60
Interest, dividends and rents received during the year	281,413.71
Income from other sources received during the year	107,479.37
Total income	$2,876,565.68

DISBURSEMENTS

Net losses paid during the year, including adjustment expenses	$1,309,161.79
Dividends paid on capital stock during the year	89,984.19
Commissions and salaries paid during the year	866,163.19
Taxes, licenses and fees paid during the year	81,210.45
Amount of all other expenditures	133,438.95
Total expenditures	$2,479,958.57

ASSETS

Value of real estate owned (market value)	$ 180,000.00
Value of stocks and bonds owned (market value)	5,584,668.00
Cash in banks and on hand	660,542.21
Premiums in course of collection written since September 30, 1927	624,879.08
Interest and rents due and accrued	35,556.14
All other items	2,130.48
Total assets admitted	$7,087,775.91

LIABILITIES

Gross claims for losses unpaid	$ 329,185.22
Amount of unearned premiums on all outstanding risks	3,324,021.31
Due for commission and brokerage	45,000.00
All other liabilities	784,608.62
Total liabilities, exclusive of capital stock of $1,000,000	$3,484,815.15

BUSINESS IN OREGON FOR THE YEAR

Net premiums received during the year	$ 63,619.97
Losses paid during the year	26,755.71
Losses incurred during year	27,225.59

THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA
GUSTAVUS REMAK JR., President.
J. H. GIFFORD, Secretary.
Statutory resident attorney for service: JOHN H. BURGARD.

Synopsis of the Annual Statement of the MUTUAL TRUST LIFE INSURANCE COMPANY of Chicago, in the state of Illinois, on the 31st day of December, 1927, made to the insurance commissioner of the state of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up	Mutual

INCOME

Total premium income for the year	$ 4,703,523.46
Interest, dividends and rents received during the year	960,508.83
Income from other sources received during the year	231,529.00
Total income	$ 5,895,560.29

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values	$1,251,759.98
Dividends paid to policyholders during the year	530,765.87
Commissions and salaries paid during the year	906,495.80
Taxes, licenses and fees paid during the year	118,942.23
Amount of all other expenditures	492,475.66
Total expenditures	$ 3,400,439.34

ASSETS

Value of real estate owned (market value)	$ 1,123,671.65
Value of stocks and bonds owned (market value)	3,661,429.80
Loans on mortgages and collateral, etc.	11,578,329.17
Premium notes and policy loans	2,785,932.83
Cash in banks and on hand	40,463.09
Net uncollected and deferred premiums	586,522.00
Interest and rents due and accrued	387,878.61
Other assets (net)	21,355.98
Total admitted assets	$20,185,583.22

LIABILITIES

Net reserves	$17,692,067.08
Gross claims for losses unpaid	52,313.94
All other liabilities	1,493,370.05
Contingency reserve	100,000.00
Total liabilities, exclusive of capital stock	$19,337,751.07

BUSINESS IN OREGON FOR THE YEAR

Gross premiums received during the year	$ 26,453.35
Premiums and dividends returned during the year	2,533.04
Losses paid during the year	6,739.12

Name of company: Mutual Trust Life Insurance Company.
Name of president: Edward A. Olson.
Name of secretary: A. B. Slattengren.
Statutory resident attorney for service: Clare A. Lee, insurance commissioner.

MOVIE NOTES

FEATURES CHILD STAR

Jane La Verne, the beautiful blonde who plays a prominent supporting role in Reginald Denny's "That's My Daddy" which will open at Wasco Friday and Saturday, Grass Valley Sunday and at Moro Tuesday, can scarcely write or read.

It's not that she's illiterate for she is exceptionally bright for her age, which is four. She has just been going to school since September and is taking her three R's very seriously for she wants to grow up to be a big movie star.

Little Jane was discovered by Denny when she was visiting her father who is in charge of the tinshop at Universal Studio. He needed a cute little child for his picture and he was so attracted to her that he knew she was the girl for his production.

The supporting cast of the picture includes Barbara Kent, Lillian Rich, Tom O'Brien, Mathilde Brundage, Wilson Benge, Armand Kalitz, Charles Coleman and Art Currier.

OLD SAYING COME TRUE

There is an old saying about no one being recognized at his own worth in his own home town.

Lois Moran, petite and charming star in the Universal-Jewel production "The Irresistible Lover" which comes to Grass Valley Saturday and Wasco Sunday as the feature attraction, claims the old saying is partly true. "You even have to go to a different country," says Lois.

Miss Moran although born in Pittsburgh, was educated in a French convent and has always had a warm spot in her heart for France. Soon after leaving the convent she returned with her mother to the United States to

Scene from "The IRRESISTIBLE LOVER" Co-starring NORMAN KERRY and LOIS MORAN A UNIVERSAL-JEWEL

go on the stage. She met with only indifferent success and all of a sudden gave up her current job and returned to France.

She obtained a part in a French revue as a dancer and in less than a month was the toast of Paris. Soon she was besieged with offers to return to this country and enter films but turned them all down until offered a featured role in "Stella Dallas." That part established her as a star of the greatest brilliancy and since that time she has scored repeatedly in distinct successes.

Motor Car Comforts

While most of the east and the middle west and parts of the south have been suffering from cold snaps, thaws and sleet storms, motorists of the Pacific northwest have an excellent opportunity to see Mother Nature actively engaged in primping up for spring and giving the hills and meadows their annual garment of wild flowers.

The enclosed car is the ideal type for spring travel, as in fact it is for the greater part of the year. The possibility at any time of wind or fog makes the convenience of movable windows a decided advantage even in this favored country, where bad roads seldom interfere with touring and sunshine for a good part of the year is the rule rather than the exception.

The Chevrolet Motor Company last year sent out an imperial landau to visit the various national parks of the west in order to demonstrate to the motoring public how really easy it is to make such a trip—and, if taken in a Chevrolet, how economical. During this tour elevations up to almost 12,000 feet were reached, and at points snow was encountered banked up higher than the top of the landau. Nevertheless, no difficulties were encountered on the trip, which covered a distance of approximately 12,000 miles in less than three months.

"Bigger and Better" than last year, the new model Chevrolet has added advantage for strenuous touring, with its air-funnel system of cooling, thermostatic control, four-wheel brakes and a wheelbase four inches longer than that of the 1927 car. It has almost two-fifths more power than the former model and a speed five miles greater.

"The tires, too, are slighly larger," said J. F. Foss, the local dealer, "and add somewhat to the comfort of driver and passengers, without considering the shock-absorbing unit build into the springs and requiring no attention whatever. The company's engineers have also added to the steering ease of the car."

Vermont is said to have one of the lowest reckless driving records in the country. In Vermont the driver is almost always going up hill.

The worlds work must be done by some of us. We can't all be politicians and efficiency experts.

Regular Price on Sugar

Pure Cane Sugar spot cash price per 100 lbs... $6.50
Pure Cane Sugar charge price per 100 lbs..... 7.25

Walter A. May & Son

Store No. 111 UNITED GROCERS OF OREGON, INC.

ATTA-BOY EDDIE

SPECIALS FOR FRIDAY AND SATURDAY

Pure Cane Sugar, 6 lbs for	37 c
Kelloggs Bran Flakes, 3 packages for	25 c
Palm Olive Soap, 4 bars for	25 c
Elbow Macaroni, 3 lbs for	20 c
Blue Rose Head Rice, 4 lbs for	25 c
Raisins, 4 lb package for	30 c
Oleomargarine, per pound	20 c
Yellow Corn, 3 cans for	50 c
Coffee, United Grocers own brand, per lb pkg.	40 c

regular value, 47 c per pound

We Reserve the Right to Limit Quantities

Independent Warehouse & Milling Co.

R. H. McKean, Manager, Wasco, Oregon

DEALERS IN

Lime, Plaster, Cement, Cedar Posts, Builders Supplies, Lumber, Wood, Coal and Hay.

MANUFACTURERS OF

MILL FEED AND FLOUR

She Loved Him!

— Goodness how she loved him!

but it was the same old story with handsome J. Harrison Grey! He found them — he fooled them and then he forgot them until Betty Smith tagged him.

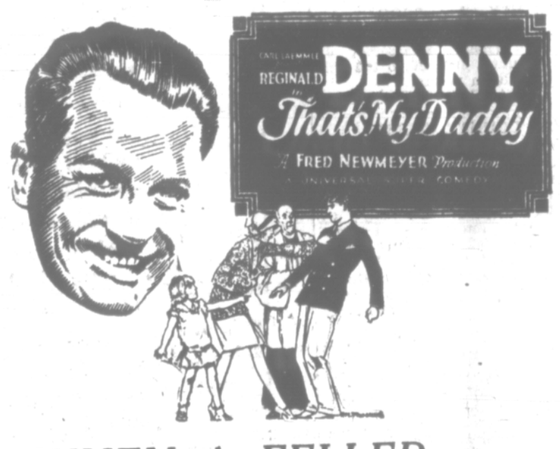
You'll like this picture for its whimsical, delightful and airy comedy!

NEWS AND "COLLEGIANS" 15c AND 35c

Grass Valley Saturday Wasco Sunday

Romance! Revolution!
The Greatest DRAMA of All Time!
VICTOR HUGO'S
"LES MISERABLES"

GRASS VALLEY WEDNESDAY April 18 WASCO FRI. — SAT. April 20 - 21



WHEN A FELLER NEEDS A FRIEND!

He had been a bachelor
For a long, long time.
And the minister was ready
And so was he and the girl
For a wonderful wedding
On a palatial yacht.
When all of a sudden
A little girl cried out,
"That's My Daddy!"
And busted up everything.
It's a laugh — a scream
A riot — a roar
To see Reginald Denny
In this perfect comedy.

ALSO SNOOKUMS COMEDY

15c and 35c

WASCO FRIDAY SATURDAY
GRASS VALLEY SUNDAY
MORO TUESDAY

for Economical Transportation

CHEVROLET

USED CARS

"with an OK that counts"

Because we are delivering more new Chevrolets than at any other time in our history, we are offering a number of exceptional values in reconditioned used cars.

Our used cars carry an official O. K. tag which is reproduced on this page. Attached to a used car by a Chevrolet dealer it signifies that every vital part of the car has been inspected, properly reconditioned and where worn, replaced by a new part. This plan enables anyone to select a used car with absolute confidence as to its satisfactory operation, and the price is absolutely fair and right.

Reasons why you should buy your used car from a Chevrolet dealer

1 —Chevrolet dealers have been selected by the Chevrolet Motor Company on the basis of their financial responsibility and dependability.

2 —Chevrolet dealers offer used cars on a plan originated and endorsed by the Chevrolet Motor Company.

3 —Chevrolet dealers have the necessary modern tools and equipment to properly recondition used cars.

4 —Chevrolet dealers desire the good will of used car buyers the same as they enjoy from new car buyers.

A few of our exceptional Used Car values "with an OK that counts"

CHEVROLET SEDAN, 1923 Good Shape. Good Tires. License WITH AN O. K. THAT COUNTS	CHEVROLET COUPE, 1923 Good Tires. Good Mechanical Condition WITH AN O. K. THAT COUNTS	OVERLAND SIX COACH, 1925 In Good Shape. Ready to go. License WITH AN O. K. THAT COUNTS
FORD TOURING, 1924 New Paint. Good Tires. Motor in Good Condition. License WITH AN O. K. THAT COUNTS	FORD TOURING, 1926 In Good Mechanical Condition. Good Tires WITH AN O. K. THAT COUNTS	DODGE COUPE, 1927 Good Tires. Fully Equipped. Motor in Good Condition. License WITH AN O. K. THAT COUNTS

TIPTON & MANCHESTER, DEALERS
THE DALLES, OREGON
ASSOCIATE DEALERS
FOSS & COMPANY, MORO SHERMAN GARAGE, WASCO
GRASS VALLEY MOTOR CO., GRASS VALLEY

Dependability, Satisfaction and Honest Value