No. 79

Synopsis of the Annual Statement of the
KNICKERBOCKER INSURANCE COMPANY
of New York, in the State of New York, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up $	1,000,000.00
Income	
Net premiums received during the year $	1,886,930.86
Interest, dividends and rents received during the year	211,173.29
Income from other sources received during the year	454,654.75
Total income $	2,552,758.90
Disbursements	
Net losses paid during the year including adjustment expenses $	965,439.65
Dividends paid on capital stock during the year	430,314.63
Commissions and salaries paid during the year	733,612.91
Taxes, licenses and fees paid during the year	69,883.94
Amount of all other expenditures	876,448.17
Total expenditures $	3,075,699.30
Assets	
Value of real estate owned (market value) $	None
Value of stocks and bonds owned (market value)	3,135,997.50
Loans on mortgages and collateral, etc.	None
Cash in banks and on hand	627,881.38
Premiums in course of collection written since September 30, 1927	330,209.49
Interest and rents due and accrued	4,128.23
Other assets	7,417.06
Total admitted assets $	4,105,633.66
Liabilities	
Gross claims for losses unpaid $	328,290.06
Amount of unearned premiums on all outstanding risks	1,747,933.13
Due for commission and brokerage	5,639.27
All other liabilities	97,348.66
Total liabilities, exclusive of capital stock of $1,000,000.00 and surplus $	2,179,211.12
Business in Oregon for the Year	
Net premiums received during the year $	10,669.78
Losses paid during the year	3,319.30
Losses incurred during the year	7,992.05

KNICKERBOCKER INSURANCE COMPANY OF NEW YORK
R. A. Corroon, President.
P. A. Cosgrove, Secretary.
Statutory resident attorney for service: Insurance Commissioner.
C. A. Henry, General Agent, San Francisco, California.

No. 78

Synopsis of the Annual Statement of the
THE SEA INSURANCE COMPANY, LIMITED
of Liverpool, England, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up $	200,000.00
Income	
Net premiums received during the year $	1,138,279.45
Interest, dividends and rents received during the year	113,384.85
Income from other sources received during the year	8,973.93
Total income $	1,260,638.23
Disbursements	
Net losses paid during the year including adjustment expenses $	560,167.01
Dividends paid on capital stock during the year	None
Commissions and salaries paid during the year	337,564.85
Taxes, licenses and fees paid during the year	44,819.00
Amount of all other expenditures	278,420.43
Total expenditures $	1,220,971.29
Assets	
Losses due from reinsuring companies $	38,295.42
Value of stocks and bonds owned (market value)	2,535,485.00
Loans on mortgages and collateral, etc.	None
Cash in banks and on hand	355,561.24
Premiums in course of collection written since September 30, 1927	148,096.73
Interest and rents due and accrued	22,322.22
Total admitted assets $	3,079,760.61
Liabilities	
Gross claims for losses unpaid $	1,339,021.00
Amount of unearned premiums on all outstanding risks	292,271.99
Due for commission and brokerage	50,000.00
All other liabilities	100,264.64
Total liabilities, exclusive of capital stock of $200,000.00 $	1,781,557.63
Business in Oregon for the Year	
Net premiums received during the year $	2,961.24
Losses paid during the year	(68.61)
Losses incurred during the year	6.39

SEA INSURANCE COMPANY, LTD.
Chubb & Son, U. S. Managers.
Statutory resident attorney for service: Merle G. Campbell.

No. 81

Synopsis of the Annual Statement of the
VIRGINIA FIRE & MARINE INSURANCE COMPANY
of Richmond, in the State of Virginia, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up $	500,000.00
Income	
Net premiums received during the year $	1,283,037.23
Interest, dividends and rents received during the year	151,202.90
Income from other sources received during the year	29,644.38
Total income $	1,463,884.51
Disbursements	
Net losses paid during the year including adjustment expenses $	651,010.78
Dividends paid on capital stock during the year	85,000.00
Commissions and salaries paid during the year	471,233.06
Taxes, licenses and fees paid during the year	47,747.47
Amount of all other expenditures	104,632.10
Total expenditures $	1,359,623.41
Assets	
Value of real estate owned (market value) $	120,000.00
Value of stocks and bonds owned (market value)	2,995,659.00
Loans on mortgages and collateral, etc.	42,250.00
Cash in banks and on hand	200,813.92
Premiums in course of collection written since Sepember 30, 1927	239,990.53
Interest and rents due and accrued	34,401.70
Reins. due on paid losses and other assets	7,037.73
Total admitted assets $	3,640,152.88
Liabilities	
Gross claims for losses unpaid $	147,923.47
Amount of unearned premiums on all outstanding risks	1,329,314.73
Due for commission and brokerage	10,000.00
All other liabilities, reserve for contingencies	275,000.00
Bills payable, etc.	87,250.00
Total liabilities, exclusive of capital stock of $500,000.00 $	1,849,488.20
Business in Oregon for the Year	
Net premiums received during the year $	22.00
Losses paid during the year	None
Losses incurred during the year	None

VIRGINIA FIRE & MARINE INSURANCE CO.
Frederick E. Nolting, President.
B. C. Lewis, Jr., Secretary.
Statutory resident attorney for service: James S. Reed, Portland, Oregon.

No. 85

Synopsis of the Annual Statement of the
GREAT LAKES INSURANCE COMPANY
of Chicago, in the State of Illinois, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up $	400,000.00
Income	
Net premiums received during the year $	422,037.93
Interest, dividends and rents received during the year	77,835.50
Income from other sources received during the year	119,941.44
Total income $	619,814.87
Disbursements	
Net losses paid during the year including adjustment expenses $	187,302.79
Dividends paid on capital stock during the year	40,821.00
Commissions and salaries paid during the year	163,855.28
Taxes, licenses and fees paid during the year	17,836.10
Amount of all other expenditures	61,821.92
Total expenditures $	471,637.04
Assets	
Value of real estate owned (market value) $	none
Value of stocks and bonds owned (market value)	797,278.00
Loans on mortgages and collateral, etc	541,700.00
Cash in banks and on hand	89,660.43
Premiums in course of collection written since September 30, 1927	74,628.09
Interest and rents due and accrued	21,506.86
Other admitted assets	7,699.84
Total admitted assets $	1,532,473.22
Liabilities	
Gross claims for losses unpaid $	42,020.43
Amount of unearned premiums on all outstanding risks	526,218.94
Due for commission and brokerage	500.00
All other liabilities	189,666.32
Total liabilities $	758,405.69
Business in Oregon for the Year	
Net premiums received during the year $	24,231.56
Losses paid during the year	2,907.30
Losses incurred during the year	2,371.62

GREAT LAKES INSURANCE COMPANY
N. L. Piotrowski, President.
Julius F. Smietanka, Secretary.
Statutory resident attorney for service: Commissioner of Insurance.

No. 77

Synopsis of the Annual Statement of
THE PENNSYLVANIA FIRE INS. CO.
of Philadelphia, in the State of Pennsylvania, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up $	1,000,000.00
Income	
Net premiums received during the year $	6,282,713.76
Interest, dividends and rents received during the year	606,756.88
Income from other sources received during the year	36,095.20
Total income $	6,925,565.84
Disbursements	
Net losses paid during the year including adjustment expenses $	2,935,339.04
Dividends paid on capital stock during the year	300,000.00
Commissions and salaries paid during the year	2,176,384.41
Taxes, licenses and fees paid during the year	277,576.21
Amount of all other expenditures	486,351.20
Total expenditures $	6,175,650.86
Assets	
Value of real estate owned (market value) $	125,000.00
Value of stocks and bonds owned (market value)	14,274,898.46
Loans on mortgages and collateral, etc.	2,035.32
Cash in banks and on hand	542,403.36
Premiums in course of collection written since September 30, 1927	1,024,923.24
Interest and rents due and accrued	164,049.24
Reinsurance on paid losses	4,660.60
Total admitted assets $	16,137,465.22
Liabilities	
Gross claims for losses unpaid $	857,607.00
Amount of unearned premiums on all outstanding risks	7,823,530.03
Due for commission and brokerage	29,554.28
All other liabilities	426,754.07
Total liabilities, exclusive of capital stock of $1,000,000. $	9,137,445.38
Business in Oregon for the Year	
Net premiums received during the year $	36,957.77
Losses paid during the year	16,782.68
Losses incurred during the year	14,290.68

THE PENNSYLVANIA FIRE INS. CO.
Cecil F. Shallcross, President.
Robert Newboult, Secretary.
Statutory resident attorney for service: H. E. Smith.

No. 80

Synopsis of the Annual Statement of the
WESTCHESTER FIRE INSURANCE COMPANY
of New York, in the State of New York, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up $	1,500,000.00
Income	
Net premiums received during the year $	7,346,725.11
Interest, dividends and rents received during the year	533,513.54
Income from other sources received during the year	464,702.75
Total income $	8,344,941.40
Disbursements	
Net losses paid during the year including adjustment expenses $	4,066,982.11
Dividends paid on capital stock during the year	375,000.00
Commissions and salaries paid during the year	2,446,846.75
Taxes, licenses and fees paid during the year	217,776.52
Amount of all other expenditures	839,153.58
Total expenditures $	7,945,758.96
Assets	
Value of real estate owned (market value) $	None
Value of stocks and bonds owned (market value)	11,066,935.43
Loans on mortgages and collateral, etc.	268,360.00
Cash in banks and on hand	1,650,861.34
Premiums in course of collection written since September 30, 1927	1,198,338.30
Interest and rents due and accrued	86,291.21
Total admitted assets $	14,270,786.28
Liabilities	
Gross claims for losses unpaid $	1,027,956.14
Amount of unearned premiums on all outstanding risks	7,301,224.55
Due for commission and brokerage	None
All other liabilities	340,000.00
Total liabilities, exclusive of capital stock of $1,500,000.00 $	8,669,180.69
Business in Oregon for the Year	
Net premiums received during the year $	42,874.07
Losses paid during the year	18,044.03
Losses incurred during the year	14,294.59

WESTCHESTER FIRE INSURANCE CO.
Otto E. Schaefer, President.
C. B. G. Gaillard, Secretary.
Statutory resident attorney for service: James S. Reed, Portland, Oregon.

No. 86

Synopsis of Annual Statement of the
PACIFIC FIRE INSURANCE COMPANY
of New York, in the State of New York, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up $	1,000,000.00
Income	
Net premiums received during the year $	3,645,086.11
Interest, dividends and rents received during the year	222,092.67
Income from other sources received during the year	75,009.70
Total income $	3,942,188.48
Disbursements	
Net losses paid during the year including adjustment expenses $	1,725,143.83
Dividends paid on capital stock during the year	140,000.00
Commissions and salaries paid during the year	1,147,365.86
Taxes, licenses and fees paid during the year	100,556.03
Amount of all other expenditures	194,395.13
Total expenditures $	3,307,460.85
Assets	
Value of real estate owned (market value) $	none
Value of stocks and bonds owned (market value)	4,635,727.50
Loans on mortgages and collateral, etc.	31,250.00
Cash in banks and on hand	748,087.62
Premiums in course of collection written since September 30, 1927	674,404.78
Interest and rents due and accrued	50,427.89
Reinsurance due on paid losses	36,555.00
Total admitted assets $	6,176,452.79
Liabilities	
Gross claims for losses unpaid $	498,569.37
Amount of unearned premiums on all outstanding risks	2,843,798.37
Due for commission and brokerage	none
All other liabilities	214,901.72
Total liabilities $	3,557,269.46
Business in Oregon for the Year	
Net premiums received during the year $	29,841.16
Losses paid during the year	7,070.74
Losses incurred during the year	9,241.96

PACIFIC FIRE INSURANCE COMPANY
C. V. Meserole, President.
H. B. Lamy Jr., Secretary.
Statutory resident attorney for service: Insurance Commissioner, Salem, Oregon.

Synopsis of the Annual Statement of the
BANKERS LIFE COMPANY
of Des Moines, in the State of Iowa, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up $	None
Income	
Total premium income for the year $	29,084,149.27
Interest, dividends and rents received during the year	4,514,869.69
Income from other sources received during the year	1,190,953.60
Total income $	34,789,972.56
Disbursements	
Paid for losses, endowments, annuities and surrender values $	11,783,923.80
Dividends paid to policyholders during the year	3,096,190.32
Dividends paid on capital stock during the year	None
Commissions and salaries paid during the year	5,398,407.41
Taxes, licenses and fees paid during the year	731,173.45
Amount of all other expenditures	1,826,168.02
Total expenditures $	22,835,863.00
Assets	
Value of real estate owned (market value) $	2,076,769.67
Value of stocks and bonds owned (market or amortized value)	14,396,129.50
Loans on mortgages and collateral, etc.	67,253,324.76
Premium notes and policy loans	12,550,065.74
Cash in banks and on hand	1,858,268.49
Net uncollected and deferred premiums	4,337,948.66
Interest and rents due and accrued	2,237,692.34
Other assets (net) less non-admitted assets	—727,135.15
Total admitted assets $	103,615,053.31
Liabilities	
Net reserves $	89,021,044.52
Gross claims for losses unpaid	1,105,295.00
All other liabilities	9,487,038.11
Contingency reserve	4,001,862.18
Total liabilities, exclusive of capital stock of $ None	99,613,301.63
Business in Oregon for the Year	
Gross premiums received during the year, assessment	74,563.69
Level premium $	355,867.12
Premiums and dividends returned during the year	36,308.24
Losses paid during the year	132,722.00

BANKERS LIFE COMPANY
Gerard S. Nollen, President.
G. W. Fowler, Vice-President and Secretary.
Statutory resident attorney for service: P. L. Emery.

No. 82

Synopsis of the Annual Statement of the
UNION MUTUAL LIFE INSURANCE COMPANY
of Portland, in the State of Maine, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock stock paid up $	None
Income	
Total premium income for the year $	2,504,487.23
Interest, dividends and rents received during the year	956,713.88
Income from other sources received during the year	154,115.29
Total income $	3,615,316.40
Disbursements	
Paid for losses, endowments, annuities and surrender values $	1,692,582.05
Dividends paid to policyholders during the year	533,129.83
Dividends paid on capital stock during the year	None
Commissions and salaries paid during the year	487,193.61
Taxes, licenses and fees paid during the year	53,757.22
Amount of all other expenditures	190,451.57
Total expenditures $	2,957,113.78
Assets	
Value of real estate owned (market value) $	487,250.75
Value of stocks and bonds owned (market or amortized value)	15,082,180.58
Loans on mortgages and collateral, etc.	888,258.13
Premium notes and policy loans	3,567,531.63
Cash in banks and on hand	273,359.85
Net uncollected and deferred premiums	231,292.70
Interest and rents due and accrued	228,619.43
Other assets (net)	None
Total admitted assets $	20,758,493.07
Liabilities	
Net reserves $	18,611,265.00
Gross claims for losses unpaid	166,933.86
All other liabilities	827,992.45
Total liabilities, exclusive of capital stock of $ None $	19,606,191.31
Business in Oregon for the Year	
Gross premiums received during the year $	42,706.15
Premiums and dividends returned during the year	10,134.54
Losses paid during the year	2,902.54

UNION MUTUAL LIFE INSURANCE COMPANY
Arthur L. Bates, President.
Sylvan B. Phillips, Secretary.
Statutory resident attorney for service: T. H. McAllis.

No. 8[illegible]

Synopsis of the Annual Statement of the
NEW YORK FIRE INSURANCE COMPANY
of New York, in the State of New York, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up $	200,000.00
Income	
Net premiums received during the year $	270,245.33
Interest, dividends and rents received during the year	34,614.12
Income from other sources received during the year	121,254.22
Total income $	426,113.67
Disbursements	
Net losses paid during the year including adjustment expenses $	126,795.95
Dividends paid on capital stock during the year	27,200.00
Commissions and salaries paid during the year	1,020.00
Taxes, licenses and fees paid during the year	3,775.37
Amount of all other expenditures	151,907.43
Total expenditures $	310,698.75
Assets	
Value of real estate owned (market value) $	None
Value of stocks and bonds owned (market value)	899,160.00
Loans on mortgages and collateral, etc.	73,500.00
Cash in banks and on hand	141,154.93
Premiums in course of collection written since September 30, 1927	65,341.27
Interest and rents due and accrued	3,769.13
Other assets	7,236.98
Total admitted assets $	1,190,162.31
Liabilities	
Gross claims for losses unpaid $	101,437.38
Amount of unearned premiums on all outstanding risks	250,387.36
Due for commission and brokerage	827.85
All other liabilities	133,230.16
Total liabilities, exclusive of capital stock of $200,000.00 and surplus $	485,882.70
Business in Oregon for the Year	
Net premiums received during the year $	—208.31
Losses paid during the year	677.05
Losses incurred during the year	676.05

NEW YORK FIRE INSURANCE CO.
R. A. Corroon, President.
P. A. Cosgrove, Secretary.
Statutory resident attorney for service: Insurance Commissioner.

No. 84

Synopsis of the Annual Statement of the
NETHERLANDS INSURANCE COMPANY
of The Hague, in the Kingdom of Holland, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up U. S. deposit $	200,000.00
Income	
Net premiums received during the year $	599,267.41
Interest, dividends and rents received during the year	48,280.98
Income from other sources received during the year	302,507.38
Total income $	950,055.77
Disbursements	
Net losses paid during the year including adjustment expenses $	406,041.53
Dividends paid on capital stock during the year	None
Commissions and salaries paid during the year	216,529.45
Taxes, licenses and fees paid during the year	21,774.87
Amount of all other expenditures	213,990.55
Total expenditures $	858,336.40
Assets	
Value of real estate owned (market value) $	None
Value of stocks and bonds owned (market value)	1,188,330.00
Loans on mortgages and collateral, etc.	None
Cash in banks and on hand	84,009.90
Premiums in course of collection written since September 30, 1927	290,862.41
Interest and rents due and accrued	13,069.77
Other admitted assets	8,911.37
Total admitted assets $	1,585,183.45
Liabilities	
Gross claims for losses unpaid $	76,278.81
Amount of unearned premiums on all outstanding risks	591,557.77
Due for commission and brokerage	None
All other liabilities	28,038.35
Total liabilities, exclusive of capital stock of $200,000.00 $	695,874.93
Business in Oregon for the Year	
Net premiums received during the year $	66,466.78
Losses paid during the year	23,375.36
Losses incurred during the year	23,180.98

THE NETHERLANDS INSURANCE COMPANY
Harold W. Letton, U. S. Mgr. & Atty.
Statutory resident attorney for service: Commissioner of Insurance.

No. 6

Synopsis of the Annual Statement of the
TOKIO MARINE & FIRE INS. CO. LTD.
of Tokio, in the Empire of Japan, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital deposit $	500,000.00
Income	
Net premiums received during the year $	2,851,733.62
Interest, dividends and rents received during the year	358,009.40
Income from other sources received during the year	806,089.03
Total income $	4,015,832.05
Disbursements	
Net losses paid during the year including adjustment expenses $	1,495,467.35
Dividends paid on capital stock during the year	none
Commissions and salaries paid during the year	966,002.16
Taxes, licenses and fees paid during the year	1,352.55
Amount of all other expenditures	141,075.28
Total expenditures $	2,603,897.34
Assets	
Value of real estate owned (market value) $	none
Value of stocks and bonds owned (market value)	7,716,833.00
Loans on mortgages and collateral, etc.	none
Cash in banks and on hand	1,438,496.08
Premiums in course of collection written since September 30, 1927	527,406.90
Interest and rents due and accrued and other assets	90,382.90
Total admitted assets $	9,771,118.88
Liabilities	
Gross claims for losses unpaid $	732,175.00
Amount of unearned premiums on all outstanding risks	2,195,569.12
Due for commission and brokerage	none
All other liabilities	186,411.31
Total liabilities, exclusive of capital stock of $500,000.00 $	3,114,155.43
Business in Oregon for the Year	
Net premiums received during the year $	25,311.05
Losses paid during the year	3,926.53
Losses incurred during the year	10,664.53

TOKIO MARINE & FIRE INS. CO. LTD.
Appleton & Cox, Inc., Attorney in Fact,
C. J. Zingler, Treasurer.
Statutory resident attorney for service, Fred A. Schlick Co., Portland, Ore.

No. 83

Synopsis of the Annual Statement of the
PATRIOTIC INSURANCE COMPANY
of America, in the State of New York, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up $	200,000.00
Income	
Net premiums received during the year $	826,401.85
Interest, dividends and rents received during the year	54,492.95
Income from other sources received during the year	1,374.70
Total income $	882,269.50
Disbursements	
Net losses paid during the year including adjustment expenses $	470,912.73
Dividends paid on capital stock during the year	None
Commissions and salaries paid during the year	275,819.57
Taxes, licenses and fees paid during the year	47,743.04
Amount of all other expenditures	84,926.94
Total expenditures $	879,402.28
Assets	
Value of real estate owned (market value) $	None
Value of stocks and bonds owned (market value)	1,589,867.50
Loans on mortgages and collateral, etc.	None
Cash in banks and on hand	97,173.38
Premiums in course of collection written since September 30, 1927	202,432.61
Interest and rents due and accrued	13,325.65
Other assets	5,797.27
Total admitted assets $	1,908,596.41
Liabilities	
Gross claims for losses unpaid $	145,974.00
Amount of unearned premiums on all outstanding risks	877,607.27
Due for commission and brokerage	5,800.00
All other liabilities	38,855.13
Total liabilities, exclusive of capital stock of $200,000.00 $	1,067,236.40
Business in Oregon for the Year	
Net premiums received during the year $	4,565.22
Losses paid during the year	1,215.86
Losses incurred during the year	2,215.41

PATRIOTIC INSURANCE CO. OF AMERICA
Carl A. Henry, Attorney in Fact, San Francisco, Calif., Attorney.
Statutory resident attorney for service: Insurance Commissioner, Salem, Oregon.

No. 87

Synopsis of the Annual Statement of the
MERCHANTS FIRE INSURANCE COMPANY
of Denver, in the State of Colorado, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up $	300,000.00
Income	
Net premiums received during the year $	657,837.01
Interest, dividends and rents received during the year	71,562.21
Income from other sources received during the year	12,592.59
Total income $	741,991.81
Disbursements	
Net losses paid during the year including adjustment expenses $	286,573.16
Dividends paid on capital stock during the year	41,999.25
Commissions and salaries paid during the year	240,478.14
Taxes, licenses and fees paid during the year	26,365.21
Amount of all other expenditures	44,799.51
Total expenditures $	640,215.27
Assets	
Value of real estate owned (market value) $	12,472.80
Value of stocks and bonds owned (market value)	1,009,617.65
Loans on mortgages and collateral, etc.	299,419.25
Cash in banks and on hand	45,167.58
Premiums in course of collection written since September 30, 1927	77,064.67
Interest and rents due and accrued	12,911.16
Other admitted assets	3,167.41
Total admitted assets $	1,459,820.52
Liabilities	
Gross claims for losses unpaid $	80,895.34
Amount of unearned premiums on all outstanding risks	677,713.23
Due for commission and brokerage	none
All other liabilities	32,444.21
Total liabilities, exclusive of capital stock of $300,000.00 $	790,552.78
Business in Oregon for the Year	
Net premiums received during the year $	24,936.39
Losses paid during the year	5,239.77
Losses incurred during the year	6,808.52

MERCHANTS FIRE INSURANCE COMPANY
J. B. Gardner, President.
G. N. Gardner, Secretary.
Statutory resident attorney for service: Insurance Commissioner.

No. 7

Synopsis of the Annual Statement of the
STANDARD INSURANCE COMPANY OF NEW YORK
of New York, in the State of New York, on the thirty-first day of December, 1927, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up $	1,000,000.00
Income	
Net premiums received during the year $	1,148,556.99
Interest, dividends and rents received during the year	156,535.47
Income from other sources received during the year	54,367.07
Total income $	1,359,459.53
Disbursements	
Net losses paid during the year including adjustment expenses $	381,512.36
Dividends paid on capital stock during the year	none
Commissions and salaries paid during the year	432,588.89
Taxes, licenses and fees paid during the year	24,401.50
Amount of all other expenditures	13,249.60
Total expenditures $	851,752.35
Assets	
Value of real estate owned (market value) $	none
Value of stocks and bonds owned (market value)	3,235,088.18
Loans on mortgages and collateral, etc.	none
Cash in banks and on hand	561,662.76
Premiums in course of collection written since September 30, 1927	215,917.95
Interest and rents due and accrued	27,768.61
Reins. recoverable on paid losses	23,178.71
Total admitted assets $	4,063,616.16
Liabilities	
Gross claims for losses unpaid $	168,660.00
Amount of unearned premiums on all outstanding risks	1,098,796.26
Due for commission and brokerage	none
All other liabilities	28,000.00
Total liabilities, exclusive of capital stock of $1,000,000.00 $	1,295,456.26
Business in Oregon for the Year	
Net premiums received during the year $	8,450.81
Losses paid during the year	3,146.67
Losses incurred during the year	1,476.67

STANDARD INSURANCE COMPANY OF NEW YORK
Geo. Z. Day, Vice-Pres. and Secy.
J. A. Kelsey, President.
Statutory resident attorney for service: David M. Dimore, Portland, Oregon.

A news item that means little to you may be of paramount interest to many Sherman County Observer readers.

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