## FINNEY OF THE FORCE

By F. O. Alexander

Another Hold-up




Hoboism is passing. The world is growing too systematic for that particular form of freedom. This is true of the land hobo, but is truer still of that hobo of the ocean—the tramp steamer. Before the war there were forty-two tramps to every fifty-eight liners plowing the seas. The trampers follow no regular schedule, but wander about, picking up odd jobs enough to keep them in fuel and a fitful return to the owners. Last year the reports showed that of each hundred ships in operation seventy-three were run as liners and only twenty-seven were sleeping out under bridges and, figuratively, asking handouts at the world's ports. System, it is all a matter of system, and nowhere is there much chance left open for the errant, be he knight or knave. The world, even on the ocean, is growing effeminate, for as the poet sings "The liner she's a lady," and the tramp, though he may not be a gentleman, is at least of the masculine gender. With the passing of the sailing ship most of the romance went out of sea life, and what remained of that element was in the tramp ship. Now that, too, is going.

What is the "mental age" of the typical criminal? A recent London investigation of 200 criminals showed that the mental age varied, depending upon the crime committed. The offense which apparently called for the most intelligence was fraud, the average mental age of this class of convicts being 15.2 years. Forgery and burglary experts were the next highest in mental age—14.5 years. The "stealing" criminals averaged fourteen years, those addicted to crimes of violence, the same, and those guilty of rape and sexual offenses, only 12.5 years.

How many old scouts are turning in their graves at the news that army lads in the far North are to wrap themselves in down comforters instead of wolfskin robes! The shift is a tribute to Chinese intelligence, of course, for China has used quilted coats since the dynasties began; but has romance no standing? And durability is worth thinking about. One cannot imagine being warmed, either physically or emotionally, by the cotton puff that grandfather used on the frontier.

Two men who usually arrive at the same goal: The man who never takes any advice from anybody, and the man who takes all the advice that everybody gives him.

A Californian writes home from England that Devonshire scenery is the most beautiful in the world. He may be telling the truth, but he'll never dare to go back home now.

## Correct Practice

The few cities of Oregon that are ambitious to spread out and away from their immediate territories in the sale of light and power should come under the jurisdiction of the public service commission, according to an opinion rendered by Louis E. Bean, a member of the state commission. He takes the broad view that "the city taxpayer must of necessity bear the burden of expense resulting from the construction, operation and maintainance of electric transmission lines and water mains or whatever public utility service the government undertakes to extend beyond incorporated limits. Should this venture of construction into foreign fields of operation prove disasterous financially, as is very often the case, it is the city property holders who pay the ultimate costs for the mistake."

Without the right of appeal to the state the customers of municipal utilities service, who reside outside the city, would be without any recourse whatsoever in any required adjustments of relations between them and the city goverment. In the first place, a nonresident consumer has no authorative means of ascertaining whether he is being unjustly or unfairly dealt with by a municipality for, as the situation now stands, the municipalities doing business beyond their boundaries have not been required to adopt and follow the commission's uniform accounting system and consequently they file no reports or other data showing their rates, rules and practices."

The adoption of Mr. Bean's views would be a step in the right direction. As a matter of correct practice municipal utilities should pay taxes on all investments except those used for lighting the streets and municipal buildings, just as privately owned and operated concerns are required to do for the support of the state government and its political subdivisions.





## Annual Legion Convention

Stunts of every kind and description will be staged by various posts represented at the American Legion state convention to be held at La Grande on July 21-22-23. Everything from cannibals to a circus has been listed by posts as their entries. To the post winning the prize for the best stunt a purse of $100 is offered by the convention committee. These stunts will be staged on the streets of La Grande during the three days of the convention and much rivalry will be shown by the boys who will represent the different posts. Indications show that there will be plenty of spectators for these various stunts and La Grande is preparing for from 2000 to 3000 visitors.

Synopsis of the Annual Statement of the
**UNION MUTUAL LIFE INSURANCE COMPANY**
of Portland, in the State of Maine, on the 31st day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

| | |
|---|---|
| **Capital** | |
| Amount of capital stock paid up | $ None |
| **Income** | |
| Total premium income for the year | $ 2,428,805.62 |
| Interest, dividends and rents received during the year | 961,126.66 |
| Income from other sources received during the year | 95,256.85 |
| Total income | $ 3,485,188.63 |
| **Disbursements** | |
| Paid for losses, endowments, annuities and surrender values | $ 2,267,123.66 |
| Dividends paid to policy-holders during the year | 481,024.44 |
| Commissions and salaries paid during the year | 442,660.16 |
| Taxes, licenses and fees paid during the year | 51,854.50 |
| Amount of all other expenditures | 223,890.84 |
| Total expenditures | $ 3,466,553.60 |
| **Assets** | |
| Value of real estate owned (market value) | $ 487,250.75 |
| Value of stocks and bonds owned (market or amortized value) | 14,510,817.92 |
| Loans on mortgages and collateral, etc. | 881,432.11 |
| Premium notes and policy loans | 3,427,463.57 |
| Cash in banks and on hand | 156,467.78 |
| Net uncollected and deferred premiums | 226,517.63 |
| Interest and rents due and accrued | 229,926.86 |
| Total admitted assets | $ 19,869,876.62 |
| **Liabilities** | |
| Net reserves | $ 18,005,716.00 |
| Gross claims for losses unpaid | 147,686.83 |
| All other liabilities | 475,807.88 |
| Total liabilities, exclusive of capital stock of $ | $ 18,629,210.71 |
| **Business in Oregon for the Year** | |
| Gross premiums received during the year | $ 44,288.68 |
| Premiums and dividends returned during the year | 9,107.36 |
| Losses paid during the year | 2,407.47 |

UNION MUTUAL LIFE INSURANCE COMPANY
Arthur L. Bates, President.
Sylvan B. Phillips, Secretary.
Statutory resident attorney for service: T. H. McAllis.

Synopsis of the Annual Statement of
**THE FIDELITY MUTUAL LIFE INSURANCE COMPANY**
of Philadelphia, in the State of Pennsylvania, on the 31st day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

| | |
|---|---|
| **Capital** | |
| Amount of capital stock paid up | $ None |
| **Income** | |
| Total premium income for the year | $ 12,806,411.48 |
| Interest, dividends and rents received during the year | 4,030,677.14 |
| Income from other sources received during the year | 331,331.06 |
| Total income | $ 16,668,419.68 |
| **Disbursements** | |
| Paid for losses, endowments, annuities and surrender values | $ 5,864,693.85 |
| Dividends paid to policy-holders during the year | 2,528,647.76 |
| Commissions and salaries paid during the year | 2,200,482.94 |
| Taxes, licenses and fees paid during the year | 306,827.28 |
| Amount of all other expenditures | 789,074.43 |
| Total expenditures | $ 11,689,636.26 |
| **Assets** | |
| Value of real estate owned (market value) | $ 1,472,215.27 |
| Market value of stocks and amortized value of bonds owned | 22,266,889.83 |
| Loans on mortgages and collateral, etc. | 31,734,107.92 |
| Premium notes and policy loans | 13,197,306.90 |
| Cash in banks and on hand | 872,071.49 |
| Net uncollected and deferred premiums, etc. | 1,502,237.67 |
| Interest and rents due and accrued | 1,080,211.91 |
| Total admitted assets | $ 70,865,040.99 |
| **Liabilities** | |
| Net reserves | $ 5,835,460.00 |
| Gross claims for losses unpaid | 383,517.88 |
| All other liabilities | 7,943,896.29 |
| Total liabilities, exclusive of capital stock of $ | $ 66,862,373.67 |
| **Business in Oregon for the Year** | |
| Gross premiums received during the year | $ 106,166.52 |
| Premiums and dividends returned during the year | 15,958.47 |
| Losses paid during the year | 25,102.30 |

THE FIDELITY MUTUAL LIFE INSURANCE COMPANY
Walter LeMar Talbot, President.
R. P. Tull, Secretary.
Statutory resident attorney for service: T. J. [illegible]

Synopsis of the Annual Statement of the
**MERCHANTS LIFE INSURANCE COMPANY**
of Des Moines, in the State of Iowa, on the 31st day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

| | |
|---|---|
| **Capital** | |
| Amount of capital stock paid up | $ 400,000.00 |
| **Income** | |
| Total premium income for the year | $ 2,196,625.16 |
| Interest, dividends and rents received during the year | 435,902.49 |
| Income from other sources received during the year | 4,939.93 |
| Total income | $ 2,637,467.58 |
| **Disbursements** | |
| Paid for losses, endowments, annuities and surrender values | 1,041,359.49 |
| Dividends paid to policy-holders during the year | 7,651.29 |
| Dividends paid on capital stock during the year | 58,000.00 |
| Commissions and salaries paid during the year | 459,127.71 |
| Taxes, licenses and fees paid during the year | 69,353.41 |
| Amount of all other expenditures | 187,940.27 |
| Total expenditures | $ 1,817,432.17 |
| **Assets** | |
| Value of real estate owned (book value) | $ 211,544.78 |
| Value of stocks and bonds owned (market or amortized value) | 717,489.30 |
| Loans on mortgages and collateral, etc. | 6,276,502.92 |
| Premium Extension Agreements and policy loans | 1,162,587.64 |
| Cash in banks and on hand | 329,778.51 |
| Net uncollected and deferred premiums | 296,438.46 |
| Interest and rents due and accrued | 246,686.18 |
| Other assets (net) less Agents' Credit Balance | 5,190.13 |
| Total admitted assets | $ 9,246,167.87 |
| **Liabilities** | |
| Net reserves | $ 8,090,919.00 |
| Gross claims for losses unpaid | 63,338.07 |
| All other liabilities | 232,181.27 |
| Surplus | 369,729.53 |
| Total liabilities, exclusive of capital stock of $400,000.00 | $ 8,846,167.87 |
| **Business in Oregon for the Year** | |
| Gross premiums received during the year | $ 20,019.15 |
| Losses paid during the year | 1,000.00 |

MERCHANTS LIFE INSURANCE COMPANY
W. A. Watts, President.
W. W. Chambreau, Secretary.
Statutory resident attorney for service: Ben H. Hasen, Portland, Oregon.

Synopsis of the Annual Statement of
**THE LIBERTY LIFE INSURANCE COMPANY**
of Topeka, in the State of Kansas, on the 31st day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

| | |
|---|---|
| **Capital** | |
| Amount of capital stock paid up | $ 300,000.00 |
| **Income** | |
| Total premium income for the year | $ 966,738.91 |
| Interest, dividends and rents received during the year | 187,327.18 |
| Income from other sources received during the year | 96,489.80 |
| Total income | $ 1,250,555.89 |
| **Disbursements** | |
| Paid for losses, endowments, annuities and surrender values | $ 320,005.29 |
| Dividends paid to policy-holders during the year | 98,589.84 |
| Commissions and salaries paid during the year | 302,979.71 |
| Taxes, licenses and fees paid during the year | 12,644.24 |
| Amount of all other expenditures | 126,621.13 |
| Total expenditures | $ 860,240.26 |
| **Assets** | |
| Value of real estate owned (market value) | $ 83,398.29 |
| Value of stocks and bonds owned (market or amortized value) | 508,463.53 |
| Loans on mortgages and collateral, etc. | 1,176,869.17 |
| Premium notes and policy loans | 442,934.52 |
| Cash in banks and on hand | 58,847.25 |
| Net uncollected and deferred premiums | 75,303.41 |
| Interest and rents due and accrued | 40,190.70 |
| Other assets (net) | 65,792.18 |
| Total admitted assets | $ 2,451,808.05 |
| **Liabilities** | |
| Net reserves | $ 1,876,268.92 |
| Gross claims for losses unpaid | 17,711.36 |
| All other liabilities | 185,762.20 |
| Total liabilities, exclusive of capital stock of $300,000.00 | $ 2,079,742.48 |
| **Business in Oregon for the Year** | |
| Gross premiums received during the year | $ 1,550.24 |

THE LIBERTY LIFE INSURANCE COMPANY
Wilder S. Metcalf, President.
Eli G. Foster, Secretary.
Statutory resident attorney for service: Insurance Commissioner, Salem, Ore.

Synopsis of the Annual Statement of the
**GREAT WESTERN INSURANCE COMPANY**
of Des Moines, in the State of Iowa, on the 31st day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

| | |
|---|---|
| **Capital** | |
| Amount of capital stock paid up | $ 250,000.00 |
| **Income** | |
| Total premium income for the year | $ 149,300.40 |
| Interest, coupons and rents received during the year | 29,891.39 |
| Health and Accident Department | 880,841.72 |
| Income from other sources received during the year | 65.10 |
| Total income | $ 1,059,598.61 |
| **Disbursements** | |
| Paid for losses, endowments, annuities and surrender values | $ 9,493.75 |
| Dividends paid to policy-holders during the year | 8,596.29 |
| Commissions and salaries paid during the year | 50,847.02 |
| Taxes, licenses and fees paid during the year | 4,721.08 |
| Amount of all other expenditures | 13,112.72 |
| Health and accident department | 856,537.71 |
| Total expenditures | $ 943,308.52 |
| **Assets** | |
| Value of real estate owned (market value) | $ 87,389.03 |
| Value of stocks and bonds owned (market or amortized value) | 421,521.58 |
| Loans on mortgages and collateral, etc. | 327,502.92 |
| Premium notes and policy loans | 1,866.50 |
| Cash in banks and on hand | 47,293.40 |
| Net uncollected and deferred premiums | 31,711.07 |
| Interest and rents due and accrued | 26,675.20 |
| Other assets (net) less Agents' Credit Balance | 351.15 |
| Total admitted assets | $ 945,608.57 |
| **Liabilities** | |
| Net reserves | $ 136,191.02 |
| All other liabilities | 432,417.55 |
| Total liabilities, exclusive of capital stock of $250,000.00 | $ 568,608.57 |
| **Business in Oregon for the Year** | |
| Gross premiums received during the year | $ 2,181.82 |

GREAT WESTERN INSURANCE COMPANY
H. B. Hawley, President.
R. D. Emery, Secretary.
Statutory resident attorney for service: Insurance Commissioner and his successor in office.

### *Well-Balanced Candidates*

There are two sides to every question and nine out of ten candidates for public office try to be on both of 'em.—Roanoke Times.

### *More Commercial Candor*

Shoe polish ad—And if you haven't already ruined your shoes with other polishes, this will do the work.—Boston Transcript.

Synopsis of the Annual Statement of the United States Branch of the
**CANADA LIFE ASSURANCE COMPANY**
of Toronto, Ontario, in the Dominion of Canada, on the 31st day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

| | |
|---|---|
| **Capital** | |
| Amount of capital stock paid up | None |
| **Income** | |
| Total premium income for the year | $ 7,230,411.76 |
| Interest, dividends and rents received during the year | 1,374,774.29 |
| Income from other sources received during the year | 7,410,507.07 |
| Total income | $ 16,015,693.12 |
| **Disbursements** | |
| Paid for losses, endowments, annuities and surrender values | $ 2,638,760.13 |
| Dividends paid to policy-holders during the year | 1,282,561.96 |
| Commissions and salaries paid during the year | 1,455,499.01 |
| Taxes, licenses and fees paid during the year | 211,586.95 |
| Amount of all other expenditures | 347,225.64 |
| Total expenditures | $ 5,935,633.69 |
| **Assets** | |
| Value of stocks and bonds owned (market or amortized value) | $ 23,281,775.03 |
| Loans on mortgages and collateral, etc. | 2,127,491.00 |
| Premium notes and policy loans | 3,430,165.40 |
| Cash in bank and on hand | 84,204.87 |
| Net uncollected and deferred premiums | 1,129,425.94 |
| Interest and rents due and accrued | 381,025.49 |
| Other assets (net) | 46,197.00 |
| Total admitted assets | $ 30,480,284.73 |
| **Liabilities** | |
| Net reserves | $ 27,034,260.00 |
| Gross claims for losses unpaid | 161,597.26 |
| All other liabilities | 2,850,288.48 |
| Total liabilities, exclusive of capital stock, (None) | $ 30,046,145.74 |
| **Business in Oregon for the Year** | |
| Gross premiums received during the year | $ 70,316.50 |
| Premiums and dividends returned during the year | 6,662.87 |
| Losses paid during the year | 3,706.25 |

CANADA LIFE ASSURANCE COMPANY.
Herbert C. Cox, President.
Charles R. Acres, Secretary.
Statutory resident attorney for service: Insurance Commissioner of State of Oregon.