FINNEY OF THE FORCE

By F. O. Alexander

City Slickers

Synopsis of the Annual Statement of the

GRAIN DEALERS NATIONAL MUTUAL FIRE INSURANCE COMPANY

of Indianapolis, in the State of Indiana, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital

Amount of ledger assets paid up ....$ 2,055,031.85

Income

Net premiums received during the year ....$ 1,094,739.57

Interest, dividends and rents received during the year 83,935.69

Income from other sources received during the year 792.15

Total income ....$ 1,179,449.01

Disbursements

Net losses paid during the year including adjustment expenses 584,948.94

Commissions and salaries paid during the year 294,680.40

Taxes, licenses and fees paid during the year 25,093.77

Amount of all other expenditures 173,996.87

Total expenditures ....$ 1,028,619.88

Assets

Value of stocks and bonds owned (market value) ....$ 1,544,216.60

Loans on mortgages and collateral, etc. 497,221.97

Cash in banks and on hand 148,269.60

Premiums in course of collection written since September 30, 1926 .... 71,586.09

Interest and rents due and accrued 43,719.96

Total admitted assets ....$ 2,305,963.53

Liabilities

Gross claims for losses unpaid ....$ 51,414.71

Amount of unearned premiums on all outstanding risks 607,697.87

Due for commission and brokerage 5,897.40

All other liabilities 435,714.35

Total liabilities, exclusive of ledger assets of $2,055,031.88 ....$ 1,100,424.33

Business in Oregon for the Year

Net premiums received during the year ....$ 10,028.11

Losses paid during the year 2,382.11

Losses incurred during the year 2,392.11

GRAIN DEALERS NATIONAL MUTUAL FIRE INS. CO.
A. R. Reynolds, President.
A. E. McKenzie, Secretary.
Statutory resident attorney for service: Insurance Commissioner, Salem, Ore.

Synopsis of the Annual Statement of

THE PREFERRED ACCIDENT INSURANCE COMPANY

of New York, in the State of New York, on the 31st day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital

Amount of capital stock paid up ....$ 3,500,000.00

Income

Net premiums received during the year ....$ 5,120,797.50

Interest, dividends and rents received during the year 466,955.08

Income from other sources received during the year 8,401.25

Total income ....$ 5,596,154.43

Disbursements

Net losses paid during the year including adjustment expenses ....$ 2,554,489.86

Dividends paid on capital stock during the year 2,352,000.00

Commissions and salaries paid during the year 1,799,506.15

Taxes, licenses and fees paid during the year 213,786.06

Amount of all other expenditures 86,782.57

Total expenditures ....$ 7,006,564.64

Assets

Value of stocks and bonds owned (market value) ....$ 8,002,648.11

Loans on mortgages and collateral, etc. 2,050,600.00

Cash in banks and on hand 766,269.30

Premiums in course of collection written since September 30, 1926 .... 809,891.49

Interest and rents due and accrued 117,813.78

Re-insurance recoverable on paid losses 2,730.52

Total admitted assets ....$ 11,249,948.30

Liabilities

Gross claims for losses unpaid ....$ 2,445,463.39

Amount of unearned premiums on all outstanding risks 2,548,710.58

Due for commission and brokerage 626,096.48

All other liabilities 470,374.84

Total liabilities, exclusive of capital stock of $3,500,000.00 ....$ 5,690,645.34

Business in Oregon for the Year

Net premiums received during the year ....$ 16,372.57

Losses paid during the year 4,795.86

Losses incurred during the year 5,506.80

THE PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK
Kimball C. Atwood, President.
Wilfrid C. Potter, Secretary.
Statutory resident attorney for service: H. E. Witham, Portland, Oregon.

Synopsis of the Annual Statement of

HOP GROWERS' FIRE RELIEF ASSOCIATION OF BUTTEVILLE, OREGON

of Donald, in the State of Oregon, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital

Amount of capital stock paid up .... None

Income

Net premiums received during the year ....$ 9,207.55

Interest, dividends and rents received during the year 2,128.80

Income from other sources received during the year 25.00

Total income ....$ 11,361.35

Disbursements

Net losses paid during the year including adjustment expenses ....$ 8,917.66

Commissions and salaries paid during the year 791.35

Taxes, licenses and fees paid during the year 73.17

Amount of all other expenditures 737.12

Balances charged off 2,199.70

Total expenditures ....$ 12,718.00

Assets

Value of real estate owned (market value) ....$ 1,445.39

Value of stocks and bonds owned (market value) 25,236.18

Cash in banks and on hand 25,474.91

Interest and rents due and accrued 572.56

Total admitted assets ....$ 52,718.93

Liabilities: None

Business in Oregon for the Year

Net premiums received during the year ....$ 8,054.80

Losses paid during the year 8,884.00

Losses incurred during the year 8,834.00

HOP GROWERS' FIRE RELIEF ASSOCIATION OF BUTTEVILLE, ORE.
John Murray, President.
Fred M. Gearin, Secretary.
Statutory resident attorney for service: Fred M. Gearin, Secretary.

Synopsis of the Annual Statement of the

HARDWARE DEALERS MUTUAL FIRE INSURANCE COMPANY

of Stevens Point, in the State of Wisconsin, on the 31st day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital

Amount of capital stock paid up .... None

Income

Net premiums received during the year ....$ 2,634,718.27

Interest, dividends and rents received during the year 93,362.81

Income from other sources received during the year 712.50

Total income ....$ 2,727,793.08

Disbursements

Net losses paid during the year including adjustment expenses ....$ 819,820.35

Dividends to policy holders 1,059,641.81

Commissions and salaries paid during the year 269,461.39

Taxes, licenses and fees paid during the year 38,936.17

Amount of all other expenditures 139,214.74

Total expenditures ....$ 2,327,074.43

Assets

Value of real estate owned (market value) ....$ 278,829.90

Value of stocks and bonds owned (market value) 1,795,325.00

Due from Reinsuring Companies on paid losses 7,903.33

Cash in banks and on hand 197,666.26

Premiums in course of collection written since September 30, 1926 .... 292,800.10

Interest and rents due and accrued 23,934.06

Total admitted assets ....$ 2,596,458.65

Liabilities

Gross claims for losses unpaid 185,052.01

Amount of unearned premiums on all outstanding risks 1,632,480.02

Due for commission and brokerage 9,700.00

All other liabilities 52,342.29

Total liabilities, exclusive of capital stock of $ 1,879,574.32

Business in Oregon for the Year

Net premiums received during the year 28,211.31

Losses paid during the year 4,343.96

Losses incurred during the year 4,360.92

HARDWARE DEALERS MUTUAL FIRE INSURANCE COMPANY
O. P. Schlafer, President.
P. J. Jacobs, Secretary.
Statutory resident attorney for service. Commissioner of Insurance.

Synopsis of the Annual Statement of the

CANADA LIFE ASSURANCE COMPANY

of The City of Toronto in the Province of Ontario, in the Dominion of Canada, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital

Amount of capital stock paid up ....$ 1,000,000.00

Income

Total premium income for the year ....$ 24,840,119.40

Interest, dividends and rents received during the year 6,868,405.59

Income from other sources received during the year 754,722.69

Total income ....$ 32,463,247.68

Disbursements

Paid for losses, endowments, annuities and surrender values ....$ 9,997,002.76

Dividends paid to policyholders during the year 3,490,552.33

Dividends paid on capital stock during the year 700,000.00

Commissions and salaries paid during the year 4,162,945.34

Taxes, licenses and fees paid during the year 514,100.94

Amount of all other expenditures 1,948,305.45

Total expenditures ....$ 20,812,906.82

Assets

Value of real estate owned (market value) ....$ 4,689,451.21

Value of stocks and bonds owned (market or amortized value) 55,185,584.54

Loans on mortgages and collateral, etc. 49,023,584.72

Premium notes and policy loans 18,639,034.17

Cash in banks and on hand 401,274.22

Net uncollected and deferred premiums 2,967,731.88

Interest and rents due and accrued 2,996,759.65

Other assets (net) 81,136.88

Total admitted assets ....$ 126,984,507.22

Liabilities

Net reserves ....$ 111,636,393.00

Gross claims for losses unpaid 1,032,415.81

All other liabilities 11,565,796.66

Total liabilities, exclusive of capital stock of $1,000,000.00 ....$ 124,234,605.47

Business in Oregon for the Year

Gross premiums received during the year 70,816.50

Premiums and dividends returned during the year 6,662.87

Losses paid during the year 3,706.25

THE CANADA LIFE ASSURANCE COMPANY
Herbert C. Cox, President.
Charles H. Acres, Secretary.
Statutory resident attorney for service: Insurance Commissioner of State of Oregon.

Synopsis of the Annual Statement of the

WESTERN ASSURANCE COMPANY

of Toronto, in the Dominion of Canada, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital

Amount of capital stock paid up ....$ 400,000.00

Income

Net premiums received during the year ....$ 2,741,572.47

Interest, dividends and rents received during the year 198,781.55

Income from other sources received during the year 203,968.95

Total income ....$ 3,144,322.97

Disbursements

Net losses paid during the year including adjustment expenses ....$ 1,637,554.57

Commissions and salaries paid during the year 766,313.60

Taxes, licenses and fees paid during the year 110,378.09

Amount of all other expenditures 512,090.49

Total expenditures ....$ 3,026,330.70

Assets

Value of stocks and bonds owned (market value) ....$ 4,050,741.96

Cash in banks and on hand 418,755.69

Premiums in course of collection written since September 30, 1926 .... 365,856.63

Interest and rents due and accrued 50,195.82

Reinsurance due on paid losses 5,010.37

Total admitted assets ....$ 4,890,560.50

Liabilities

Gross claims for losses unpaid ....$ 673,138.00

Amount of unearned premiums on all outstanding risks 2,301,041.33

All other liabilities 160,255.94

Total liabilities, exclusive of capital stock of $400,000.00, and surplus of $1,756,125.23 ....$ 3,134,435.27

Business in Oregon for the Year

Net premiums received during the year ....$ 41,916.00

Losses paid during the year 29,183.69

Losses incurred during the year 28,145.10

WESTERN ASSURANCE COMPANY
Crum & Forster, United States Managers, 110 William Street, New York City, N. Y.
Statutory resident attorney for service: David M. Dunne, Portland, Oregon.

Synopsis of the Annual Statement of the

THE PENNSYLVANIA FIRE INSURANCE COMPANY

of Philadelphia, in the State of Pennsylvania, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital

Amount of capital stock paid up ....$ 1,000,000.00

Income

Net premiums received during the year ....$ 6,519,379.25

Interest, dividends and rents received during the year 584,615.68

Income from other sources received during the year 13,351.76

Total income ....$ 7,117,346.69

Disbursements

Net losses paid during the year including adjustment expenses ....$ 3,120,993.53

Dividends paid during the year 800,000.00

Commissions and salaries paid during the year 2,068,612.59

Taxes, licenses and fees paid during the year 249,177.21

Amount of all other expenditures 586,487.71

Total expenditures ....$ 6,825,271.04

Assets

Value of real estate owned (market value) ....$ 125,000.00

Value of stocks and bonds owned (market value) 13,062,295.94

Loans on mortgages and collateral, etc. 2,035.32

Cash in banks and on hand 603,258.08

Premiums in course of collection written since September 30, 1926 .... 960,878.66

Interest and rents due and accrued 155,437.22

Re-insurance recoverable on paid losses 5,480.52

Total admitted assets ....$ 14,914,385.74

Liabilities

Gross claims for losses unpaid ....$ 852,261.00

Amount of unearned premiums on all outstanding risks 7,745,647.94

Due for commission and brokerage 22,501.91

All other liabilities 334,908.60

Total liabilities, exclusive of capital stock of $1,000,000.00 ....$ 8,955,319.45

Business in Oregon for the Year

Net premiums received during the year ....$ 33,897.02

Losses paid during the year 16,769.95

Losses incurred during the year 16,672.95

THE PENNSYLVANIA FIRE INS. CO.
Cecil F. Shallcross, President.
Robert Newhouse, Secretary and Treasurer.
Statutory resident attorney for service: H. E. Smith, 524 Henry Bldg., Portland, Ore.

Synopsis of the Annual Statement of the

LUMBERMEN'S MUTUAL CASUALTY COMPANY

of Chicago, in the State of Illinois, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital

Amount of capital stock paid up .... Mutual Co.

Income

Net premiums received during the year ....$ 5,250,976.25

Interest, dividends and rents received during the year 161,032.49

Income from other sources received during the year 29,376.75

Total income ....$ 5,431,385.49

Disbursements

Net losses paid during the year including adjustment expenses ....$ 2,349,877.07

Dividends paid to policyholders during the year 922,831.96

Commissions and salaries paid during the year 793,997.70

Taxes, licenses and fees paid during the year 73,604.14

Amount of all other expenditures 387,022.50

Total expenditures ....$ 4,527,333.37

Assets

Value of stocks and bonds owned (market value) ....$ 3,932,214.00

Loans on mortgages 241,500.00

Cash in banks and on hand 591,599.16

Premiums in course of collection written since September 30, 1926 .... 818,403.67

Interest and rents due and accrued 42,714.51

Total admitted assets ....$ 5,526,431.34

Liabilities

Gross claims for losses unpaid ....$ 1,766,079.31

Amount of unearned premiums on all outstanding risks 2,330,538.05

Due for commission and brokerage 40,849.08

All other liabilities 127,773.64

Special reserves 550,000.00

Net cash surplus 811,196.36

Total liabilities ....$ 5,526,431.34

Business in Oregon for the Year

Net premiums received during the year ....$ 23,053.82

Losses paid during the year 4,538.46

Losses incurred during the year 6,738.12

LUMBERMEN'S MUTUAL CASUALTY COMPANY
James S. Kemper, President.
Edwin E. Hooper, Secretary.
Statutory resident attorney for service: Hubert H. Martin.

Synopsis of the Annual Statement of the

PENNSYLVANIA MILLERS MUTUAL FIRE INSURANCE COMPANY

of Wilkes-Barre, in the State of Pennsylvania, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital

Amount of capital stock paid up .... Mutual Co.

Income

Net premiums received during the year ....$ 621,350.61

Interest, dividends and rents received during the year 60,844.16

Income from other sources received during the year 5,126.37

Total income ....$ 687,321.14

Disbursements

Net losses paid during the year including adjustment expenses ....$ 400,992.90

Dividends paid policyholders during the year 36,867.34

Commissions and salaries paid during the year 94,753.31

Taxes, licenses and fees paid during the year 10,593.92

Amount of all other expenditures 77,051.75

Total expenditures ....$ 640,259.12

Assets

Value of stocks and bonds owned (market value) ....$ 1,331,955.00

Cash in banks and on hand 113,371.49

Premiums in course of collection written since September 30, 1926 .... 55,465.43

Interest and rents due and accrued 16,123.26

Total admitted assets ....$ 1,516,915.18

Liabilities

Gross claims for losses unpaid ....$ 77,447.39

Amount of unearned premiums on all outstanding risks 344,731.04

Due for commission and brokerage 16,000.00

All other liabilities 18,000.00

Surplus to policyholders 1,060,736.75

Total liabilities, exclusive of capital stock: Mutual Co. ....$ 1,516,915.18

Business in Oregon for the Year

Net premiums received during the year ....$ 5,587.42

Losses paid during the year 1,432.90

Losses incurred during the year 1,434.90

PENNSYLVANIA MILLERS MUTUAL FIRE INSURANCE COMPANY
Landis Levan, President.
John Hoffa, Secretary.
Statutory resident attorney for service: Commissioner of Insurance, Salem, Ore.

Synopsis of the Annual Statement of the

FITCHBURG MUTUAL FIRE INSURANCE COMPANY

of Fitchburg, in the State of Massachusetts, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital

Amount of capital stock paid up .... Mutual Co.

Income

Net premiums received during the year ....$ 594,024.98

Interest, dividends and rents received during the year 38,346.09

Income from other sources received during the year 9,691.33

Total income ....$ 642,062.40

Disbursements

Net losses paid during the year including adjustment expenses ....$ 298,972.98

Commissions and salaries paid during the year 63,187.34

Taxes, licenses and fees paid during the year 14,004.40

Amount of all other expenditures 300,550.46

Total expenditures ....$ 676,715.18

Assets

Value of real estate owned (market value) ....$ 130,000.00

Value of stocks and bonds owned (market value) 432,500.50

Cash in banks and on hand 33,426.39

Premiums in course of collection written since September 30, 1926 .... 61,257.41

Interest and rents due and accrued 3,771.09

Miscellaneous assets 4,332.74

Total admitted assets ....$ 665,288.13

Liabilities

Gross claims for losses unpaid ....$ 31,842.64

Amount of unearned premiums on all outstanding risks 432,521.21

All other liabilities 21,728.16

Total liabilities, exclusive of capital stock, Mutual Co. ....$ 486,092.01

Business in Oregon for the Year

Net premiums received during the year ....$ 3,235.27

Losses paid during the year 1,248.68

Losses incurred during the year 1,238.68

FITCHBURG MUTUAL FIRE INSURANCE COMPANY
Lincoln R. Welch, President.
Frederick W. Porter, Secretary.
Statutory resident attorney for service: H. H. Martin, Portland, Ore.

Synopsis of the Annual Statement of the

PATRIOTIC INSURANCE COMPANY

of America, in the State of New York, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital

Amount of capital stock paid up ....$ 200,000.00

Income

Net premiums received during the year ....$ 963,151.82

Interest, dividends and rents received during the year 50,953.76

Income from other sources received during the year 150.00

Total income ....$ 1,014,255.58

Disbursements

Net losses paid during the year including adjustment expenses 496,165.12

Commissions and salaries paid during the year 311,877.06

Taxes, licenses and fees paid during the year 35,512.75

Amount of all other expenditures 99,693.65

Total expenditures ....$ 943,248.58

Assets

Value of stocks and bonds owned (market value) ....$ 1,434,305.50

Cash in banks and on hand 201,773.75

Premiums in course of collection written since September 30, 1926 .... 194,112.19

Interest and rents due and accrued 4,248.97

Re-insurance recoverable on paid losses 10,561.92

Total admitted assets ....$ 1,845,002.33

Liabilities

Gross claims for losses unpaid ....$ 146,399.00

Amount of unearned premiums on all outstanding risks 930,411.27

Due for commission and brokerage 3,000.00

All other liabilities 41,074.22

Total liabilities, exclusive of capital stock of $200,000.00 ....$ 1,120,884.49

Business in Oregon for the Year

Net premiums received during the year ....$ 6,467.67

Losses paid during the year 1,038.03

Losses incurred during the year 1,038.48

PATRIOTIC INSURANCE COMPANY
P. T. Kelsey, President.
Elliott Middleton and F. H. Sherman, Secretaries.
Statutory resident attorney for service: Insurance Commissioner.

Synopsis of the Annual Statement of the

NEW JERSEY FIDELITY AND PLATE GLASS INSURANCE COMPANY

of Newark, in the State of New Jersey, on the 31st day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital

Amount of capital stock paid up ....$ 800,000.00

Income

Net premiums received during the year ....$ 2,626,215.85

Interest, dividends and rents received during the year 221,653.03

Income from other sources received during the year 2,628.63

Total income ....$ 2,850,497.51

Disbursements

Net losses paid during the year including adjustment expenses ....$ 1,109,033.27

Dividends paid on capital stock during the year 52,000.00

Commissions and salaries paid during the year 866,712.94

Taxes, licenses and fees paid during the year 96,348.27

Amount of all other expenditures 76,691.02

Total expenditures ....$ 2,200,785.50

Assets

Value of stocks and bonds owned (market value) ....$ 3,148,482.41

Loans on mortgages and collateral, etc. 1,442,350.00

Cash in banks and on hand 440,775.42

Premiums in course of collection written since September 30, 1926 .... 503,836.42

Interest and rents due and accrued 69,132.04

Other assets 1,000.00

Total admitted assets ....$ 5,605,576.29

Liabilities

Gross claims for losses unpaid ....$ 1,390,134.10

Amount of unearned premiums on all outstanding risks 1,351,340.96

Due for commission and brokerage 142,322.03

All other liabilities 540,005.37

Total liabilities, exclusive of capital stock of $800,000.00 ....$ 3,423,802.46

Business In Oregon for the Year

Net premiums received during the year ....$ 54,584.37

Losses paid during the year 21,571.10

Losses incurred during the year 21,571.10

NEW JERSEY FIDELITY & PLATE GLASS INSURANCE COMPANY
Samuel C. Hoagland, President.
Warren D. Ward, Secretary.
Statutory resident attorney for service.

Synopsis of the Annual Statement of

THE RELIANCE INSURANCE CO. OF PHILADELPHIA

of Philadelphia, in the State of Pennsylvania, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital

Amount of capital stock paid up ....$ 1,000,000.00

Income

Net premiums received during the year ....$ 844,805.93

Interest, dividends and received during the year 124,002.98

Income from other sources received during the year 275,096.62

Total income ....$ 1,243,905.53

Disbursements

Net losses paid during the year including adjustment expenses ....$ 514,183.88

Dividends paid on capital stock during the year 120,000.00

Commissions and salaries paid during the year 248,131.20

Taxes, licenses and fees paid during the year 105,373.41

Total expenditures ....$ 1,036,067.22

Assets

Value of stocks and bonds owned (market value) ....$ 1,867,025.00

Loans on mortgages and collateral, etc. 366,270.00

Cash in banks and on hand 497,047.82

Premiums in course of collection written since September 30, 1926 .... 367,562.36

Interest and rents due and accrued and other items 38,500.67

Total admitted assets ....$ 3,136,405.85

Liabilities

Gross claims for losses unpaid ....$ 131,807.36

Amount of unearned premiums on all outstanding risks 962,309.70

Due for commission and brokerage 4,160.36

All other liabilities 510,144.62

Total liabilities, exclusive of capital stock of $1,000,000.00 ....$ 1,608,422.04

Business in Oregon for the Year

Net premiums received during the year ....$ 10,160.63

Losses paid during the year 2,512.99

Losses incurred during the year 6,595.25

THE RELIANCE INSURANCE COMPANY OF PHILADELPHIA
J. W. Cochran, President.
Ed. L. Kelley, Secretary.
Statutory resident attorney for service: Insurance Commissioner.

Synopsis of the Annual Statement of the

OLD COLONY INSURANCE COMPANY

of Boston, in the State of Massachusetts, on the thirty-first day of December, 1926, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital

Amount of capital stock paid up ....$ 1,000,000.00

Income

Net premiums received during the year ....$ 2,122,436.76

Interest, dividends and rents received during the year 252,202.70

Income from other sources received during the year 20,698.98

Total income ....$ 2,395,338.44

Disbursements

Net losses paid during the year including adjustment expenses ....$ 1,014,033.14

Dividends paid on capital stock during the year 80,000.00

Commissions and salaries paid during the year 572,754.73

Taxes, licenses and fees paid during the year 63,254.34

Amount of all other expenditures 194,155.80

Total expenditures ....$ 1,924,198.01

Assets

Value of stocks and bonds owned (market value) ....$ 5,992,759.00

Loans on mortgages and collateral, etc. 8,000.00

Cash in banks and on hand 137,761.58

Premiums in course of collection written since September 30, 1926 .... 373,190.52

Interest and rents due and accrued 37,620.70

All other assets 15,904.62

Total admitted assets ....$ 6,565,236.37

Liabilities

Gross claims for losses unpaid ....$ 414,512.50

Amount of unearned premiums on all outstanding risks 1,922,112.94

Due for commission and brokerage 16,200.00

All other liabilities 119,700.00

Total liabilities, exclusive of capital stock of $1,000,000.00 ....$ 2,482,525.44

Business in Oregon for the Year

Net premiums received during the year ....$ 34,869.12

Losses paid during the year 8,634.21

Losses incurred during the year 10,582.08

OLD COLONY INSURANCE COMPANY
William R. Hedge, President.
William J. Chisholm, Secretary.
Statutory resident attorney for service: Louis B. Centro, Portland, Oregon.