SHERMAN COUNTY OBSERVER

Established 1887

Moro, Sherman County, Oregon, Friday, April 30, 1926

Price Five Cents

Synopsis of the Annual Statement of the

BANKERS LIFE COMPANY

of Des Moines, in the State of Iowa, on the thirty-first day of December, 1925, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	None
Income	
Total premium income for for the year	$23,550,093.56
Interest, dividends and rents received during the year	3,884,711.26
Income from other sources received during the year	749,322.96
Total income	$28,184,127.78
Disbursements	
Paid for losses, endowments, annuities and surrender values	$10,256,446.49
Dividends paid to policyholders during the year	2,550,095.52
Dividends paid on capital stock during the year	None
Commissions and salaries paid during the year	3,807,660.79
Taxes licenses and fees paid during the year	536,889.87
Amount of all other expenditures	2,180,016.20
Total expenditures	$19,331,108.87
Assets	
Value of real estate owned (market value)	$ 802,646.54
Value of stocks and bonds owned (market or amortized value)	7,419,975.59
Loans on mortgages and collateral, etc.	58,899,358.05
Policy loans	7,766,852.22
Cash in banks and on hand	1,011,368.15
Net uncollected and deferred premiums	3,299,204.44
Interest and rents due and accrued	1,741,248.92
Other assets (net), premium notes	73,257.20
Total admitted assets	$81,013,910.92
Liabilities	
Net reserves	$66,180,820.00
Gross claims for losses unpaid	833,001.00
All other liabilities	11,129,922.01
Contingency reserve	2,870,167.91
Total liabilities	$81,013,910.92
Business in Oregon for the Year	
Gross premiums and assessments received during the year	$317,318.90
Premiums and dividends returned during the year	26,927.05
Losses paid during the year	114,751.00

BANKERS LIFE COMPANY
Geo. Kuhns, President.
G. W. Fowler, Secretary.
Statutory resident attorney for service:
F. L. Emery, Gasco Bldg., Portland.

Synopsis of the Annual Statement of the

NETHERLANDS INSURANCE COMPANY

of The Hague, in the State of Holland, on the thirty-first day of December, 1925, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up, U. S. deposit	$ 200,000.00
Income	
Net premiums received during the year	$ 697,151.60
Interest, dividends and rents received during the year	44,176.36
Income from other sources received during the year	57.14
Total income	$ 741,385.10
Disbursements	
Net losses paid during the year including adjustment expenses	$ 355,789.10
Dividends paid on capital stock during the year	None
Commissions and salaries paid during the year	241,602.19
Taxes, licenses and fees paid during the year	20,109.34
Amount of all other expenditures	50,967.06
Total expenditures	$ 668,467.69
Assets	
Value of real estate owned (market value)	None
Value of stocks and bonds owned (market value)	$ 929,770.00
Loans on mortgages and collateral, etc.	None
Cash in banks and on hand	154,508.36
Premiums in course of collection written since September 30, 1925	308,010.29
Interest and rents due and accrued; other assets	35,332.04
Total admitted assets	$ 1,427,620.69
Liabilities	
Gross claims for losses unpaid	$ 101,457.69
Amount of unearned premiums on all outstanding risks	686,657.87
Due for commission and brokerage	1,000.00
All other liabilities	20,842.35
Total liabilities, exclusive of capital stock	$ 809,957.91
Business in Oregon for the Year	
Net premiums received during the year	$ 47,142.82
Losses paid during the year	8,476.15
Losses incurred during the year	8,578.45

NETHERLANDS INSURANCE COMPANY
Harold W. Letton, U. S. Mgr.
Statutory resident attorney for service, Insurance Commissioner.

Synopsis of the Annual Statement of the

DUBUQUE FIRE & MARINE INSURANCE COMPANY

of Dubuque, in the State of Iowa, on the thirty-first day of December, 1925, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	$ 500,000.00
Income	
Net premiums received during the year	$ 1,858,998.22
Interest, dividends and rents received during the year	204,126.74
Income from other sources received during the year	4,462.74
Total income	$ 2,067,587.70
Disbursements	
Net losses paid during the year including adjustment expenses	$ 932,180.85
Dividends paid on capital stock during the year	100,000.00
Commissions and salaries paid during the year	681,272.74
Taxes, licenses and fees paid during the year	89,312.24
Amount of all other expenditures	143,816.46
Total expenditures	$ 1,946,582.29
Assets	
Value of real estate owned (market value)	$ 32,000.00
Value of stocks and bonds owned (market value)	3,061,271.00
Loans on mortgages and collateral, etc.	391,639.51
Cash in banks and on hand	377,374.09
Premiums in course of collection written since September 30, 1925	338,677.40
Interest and rents due and accrued	40,370.15
Total admitted assets	$ 4,241,332.15
Liabilities	
Gross claims for losses unpaid	$ 161,176.84
Amount of unearned premiums on all outstanding risks	2,382,427.29
Due for commission and brokerage	10,000.00
All other liabilities	79,200.00
Total liabilities, exclusive of capital stock of $500,000.00	$ 2,632,804.13
Business in Oregon for the Year	
Net premiums received during the year	$27,529.28
Losses paid during the year	26,333.65
Losses incurred during the year	24,273.13

DUBUQUE FIRE & MARINE INS. CO.
C. J. Schoup, President.
S. F. Weiser, Secretary.
Statutory resident attorney for service:
Frank M. Barrett, Portland, Ore.

Synopsis of the Annual Statement of the

STATE ASSURANCE CO., LTD.

of Liverpool, in the U. K. of Great Britain, on the thirty-first day of December, 1925, made to the Insurance Commissioner of the State of Oregon pursuant to law:

Capital	
Amount of capital stock paid up	$ 200,000.00
Income	
Net premiums received during the year	$ 891,652.75
Interest, dividends and rents received during the year	53,311.21
Income from other sources received during the year	191,861.97
Total income	$ 1,136,825.93
Disbursements	
Net losses paid during the year including adjustment expenses	$ 402,549.25
Dividends paid on capital stock during the year	None
Commissions and salaries paid during the year	347,579.37
Taxes, licenses and fees paid during the year	32,419.47
Amount of all other expenditures	149,318.04
Total expenditures	$ 931,866.13
Assets	
Value of real estate owned (market value)	None
Value of stocks and bonds owned (market value)	$ 1,230,489.52
Loans on mortgages and collateral, etc.	None
Cash in banks and on hand	106,904.65
Premiums in course of collection written since September 30, 1925	223,128.67
Interest and rents due and accrued	14,273.96
Amount of all other assets	84,558.84
Total admitted assets	$ 1,659,355.64
Liabilities	
Gross claims for losses unpaid	$ 158,548.32
Amount of unearned premiums on all outstanding risks	891,411.15
Due for commission and brokerage	27,500.00
All other liabilities	75.00
Total liabilities, exclusive of capital stock of $200,000.00	$ 1,659,355.64
Business in Oregon for the Year	
Net premiums received during the year	$2,738.16
Losses paid during the year	2,392.43
Losses incurred during the year	2,442.99

THE STATE ASSURANCE CO., LTD.
William Hare, Manager.
Statutory resident attorney for service:
Commissioner of Insurance
State of Oregon.

Synopsis of the Annual Statement of the

SAFEGUARD INSURANCE COMPANY

of New York, in the state of New York, on the thirty-first day of December, 1925, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	$ 200,000.00
Income	
Net premiums received during the year	$ 610,744.05
Interest, dividends and rents received during the year	63,957.92
Income from other sources received during the year	13,311.97
Total income	$ 688,013.94
Disbursements	
Net losses paid during the year including adjustment expenses	$ 27[illegible],194.44
Commissions and salaries paid during the year	21,850.91
Amount of all other expenditures	31,441.40
Total expenditures	$ 529,644.86
Assets	
Value of stocks and bonds owned (market value)	$ 1,412,730.00
Cash in banks and on hand	245,338.74
Premiums in course of collection written since September 30, 1925	152,454.45
Other assets	1,846.87
Interest and rents due and accrued	15,528.26
Total admitted assets	$ 1,827,898.32
Liabilities	
Gross claims for losses unpaid	$ 88,503.91
Amount of unearned premiums on all outstanding risks	710,701.01
Due for commission and brokerage	3,000.00
All other liabilities	45,476.90
Total liabilities, exclusive of capital stock of $200,000.00	$ 847,681.82
Business in Oregon for the Year	
Net premiums received during the year	$ 12,644.13
Losses paid during the year	9,939.19
Losses incurred during the year	10,233.19

SAFEGUARD INSURANCE COMPANY OF NEW YORK
A. G. McIlwain, President.
A. H. Murphy, Secretary.
Statutory resident attorney for service:
A. W. Giesy.

Synopsis of the Annual Statement of the

GREAT WESTERN INSURANCE COMPANY

of Des Moines, in the State of Iowa, on the thirty-first day of December, 1925, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	$250,000.00
Income	
Total premium income for the year	$112,458.92
Interest, dividends and rents received during the year	50.97
Income from other sources received during the year, health and accident department	816,783.03
Total income	$929,292.92
Disbursements	
Paid for losses, endowments, annuities and surrender values	$ 6,977.44
Dividends paid to policyholders during the year	88.33
Dividends paid on capital stock during the year	30,000.00
Commissions and salaries paid during the year	56,784.07
Taxes, licenses and fees paid during the year	10,155.49
Amount of all other expenditures, office maintenance	2,374.89
Health and accident department	776,984.96
Total expenditures	$883,315.18
Assets	
Value of real estate owned (market value)	$ 82,228.34
Value of stocks and bonds owned (market or amortized value)	288,735.25
Loans on mortgages and collateral, etc.	361,802.92
Premium notes and policy loans	None
Cash in banks and on hand	26,303.47
Net uncollected and deferred premiums	20,412.73
Interest and rents due and accrued	20,029.67
Other assets (net)	46,031.01
Total admitted assets	$845,543.39
Liabilities	
Net reserves	$ 70,011.56
Voluntary reserve	2,674.08
All other liabilities	10,247.30
Health and accident department	346,518.16
Total liabilities, exclusive of capital stock of $250,000.00	$429,451.10
Business in Oregon for the Year	
Gross premiums received during the year	$ 224.43
Premiums and dividends returned during the year	None
Losses paid during the year	None

GREAT WESTERN INSURANCE COMPANY
H. B. Hawley, President.
R. D. Emery, Secretary.
Statutory resident attorney for service:
O. B. Hartley.

Synopsis of the Annual Statement of

THE MANUFACTURERS LIFE INSURANCE

of the City of Toronto, in the Province of Ontario, on the thirty-first day of December, 1925, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	$ 375,000.00
Income	
Total premium income for the year	$13,018,941.20
Interest, dividends and rents received during the year	3,146,296.16
Income from other sources received during the year	374,784.39
Total income	$16,540,021.75
Disbursements	
Paid for losses, endowments, annuities and surrender values	$ 4,127,584.90
Dividends paid to policyholders during the year	1,198,798.44
Dividends paid on capital stock during the year	102,000.00
Commissions and salaries paid during the year	3,063,485.52
Taxes, licenses and fees paid during the year	231,138.98
Amount of all other expenditures	1,225,247.97
Total expenditures	$ 9,948,255.81
Assets	
Value of real estate owned (market value)	$ 1,825,219.05
Value of stocks and bonds owned (market or amortized value)	33,892,463.64
Loans on mortgages and collateral, etc.	11,864,661.46
Premium notes and policy loans	8,234,033.80
Cash in banks and on hand	396,866.44
Net uncollected and deferred premiums	1,962,186.47
Interest and rents due and accrued	1,658,972.97
Other assets (net)	5,549.84
Total admitted assets	$59,839,953.67
Liabilities	
Net reserves	$50,136,399.00
Gross claims for losses unpaid	714,465.84
All other liabilities	5,812,383.10
Total liabilities, exclusive of capital stock of $375,000.00	$56,663,247.94
Business in Oregon for the Year	
Gross premiums received during the year	$16,129.1[illegible]
Premiums and dividends returned during the year	None
Losses paid during the year	None

THE MANUFACTURERS LIFE INSURANCE
William George Gooderham, President.
Edmond Scales Macfarlane, Secretary.
Statutory resident attorney for service:
Insurance Commissioner, Salem.

Synopsis of the Annual Statement of the

INTERNATIONAL INDEMNITY COMPANY

of Los Angeles, in the State of California, on the thirty-first day of December, 1925, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	$ 300,000.00
Income	
Net premiums received during the year	$ 2,233,068.68
Interest, dividends and rents received during the year	77,244.33
Income from other sources received during the year	31,807.51
Total income	$ 2,342,120.52
Disbursements	
Net losses paid during the year including adjustment expenses	$ 949,059.21
Commissions and salaries paid during the year	722,043.90
Taxes, licenses and fees paid during the year	57,131.55
Amount of all other expenditures	118,670.17
Total expenditures	$ 1,846,904.83
Assets	
Value of real estate owned (market value)	$ 87,420.00
Value of stocks and bonds owned (market value)	1,347,485.09
Loans on mortgages and collateral, etc.	261,777.54
Cash in banks and on hand	167,991.02
Premiums in course of collection written since September 30, 1925	549,708.01
Interest and rents due and accrued	25,429.28
Due from re-insurance companies	27,214.75
Total admitted assets	$ 2,467,025.69
Liabilities	
Gross claims for losses unpaid	$ 653,397.23
Amount of unearned premiums on all outstanding risks	1,036,416.91
Due for commission and brokerage	139,964.12
All other liabilities	132,313.33
Total liabilities, exclusive of capital stock of $300,000.00	$ 1,962,091.59
Business in Oregon for the Year	
Net premiums received during the year	$ 133,717.54
Losses paid during the year	19,519.29
Losses incurred during the year	28,694.20

INTERNATIONAL INDEMNITY COMPANY
N. Blackstock, President.
Emil Johnson, Secretary.
Statutory resident attorney for service:
Insurance Commissioner.

Synopsis of the Annual Statement of the

LUMBERMEN'S MUTUAL CASUALTY COMPANY

of Chicago, in the State of Illinois, on the thirty-first day of December, 1925, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	None
Income	
Net premiums received during the year	$ 4,570,050.95
Interest, dividends and rents received during the year	140,954.74
Income from other sources received during the year	3,206.76
Total income	$ 4,714,212.45
Disbursements	
Net losses paid during the year including adjustment expenses	2,079,152.55
Dividends paid policyholders during the year	726,433.32
Commissions and salaries paid during the year	623,144.18
Taxes, licenses and fees paid during the year	60,562.29
Amount of all other expenditures	395,608.80
Total expenditures	$ 3,884,901.14
Assets	
Value of real estate owned (market value)	None
Value of stocks and bonds owned (market value)	$ 3,100,990.00
Loans on mortgages and collateral, etc.	235,000.00
Cash in banks and on hand	604,374.12
Premiums in course of collection written since September 30, 1925	632,729.12
Interest and rents due and accrued	41,961.39
Total admitted assets	$ 4,615,054.63
Liabilities	
Gross claims for losses unpaid	$ 1,586,880.78
Amount of unearned premiums on all outstanding risks	1,821,354.32
Due for commission and brokerage	44,358.00
All other liabilities	85,213.00
Voluntary reserve for contingencies	400,000.00
Total liabilities	$ 3,937,806.10
Business in Oregon for the Year	
Net premiums received during the year	$6,694.10
Losses paid during the year	116.58
Losses incurred during the year	491.58

LUMBERMENS MUTUAL CASUALTY COMPANY
James S. Kemper, President.
Edwin E. Hooper, Secretary,
Statutory resident attorney for service:
H. H. Martin.

Synopsis of the Annual Statement of the

OREGON LIFE INSURANCE COMPANY

of Portland, in the State of Oregon, on the thirty-first day of December, 1925, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	$ 100,000.00
Income	
Total premium income for the year	$ 1,328,416.72
Interest, dividends and rents received during the year	333,004.13
Income from other sources received during the year	11,136.62
Total income	$ 1,673,557.47
Disbursements	
Paid for losses, endowments, annuities and surrender values	$ 214,627.03
Dividends paid to policyholders during the year	161,452.81
Dividends paid on capital stock during the year	273,140.60
Commissions and salaries paid during the year	273,140.60
Taxes, licenses and fees paid during the year	13,757.32
Amount of all other expenditures	229,451.89
Total expenditures	$ 899,429.64
Assets	
Value of real estate owned (market value)	$ 128,949.27
Value of stocks and bonds owned (market or amortized value)	3,287,336.34
Loans on mortgages and collateral, etc.	1,230,593.78
Premium notes and policy loans	1,227,641.29
Cash in banks and on hand	40,069.61
Net uncollected and deferred premiums	128,382.63
Interest and rents due and accrued and other assets (net)	69,965.04
Total admitted assets	$ 6,112,937.96
Liabilities	
Net reserves	$ 4,915,776.03
Gross claims for losses unpaid	8,400.00
All other liabilities	508,087.48
Contingency reserve	150,000.00
Surplus to policyholders	530,674.15
Total liabilities, exclusive of capital stock of $100,000.00	$ 6,112,937.96
Business in Oregon for the Year	
Gross premiums received during the year	$ 1,167,917.48
Premiums and dividends returned during the year	136,912.96
Losses paid during the year	183,731.00

OREGON LIFE INSURANCE COMPANY
A. L. Mills, President.
W. P. Stalnaker, Secretary.
Statutory resident attorney for service:
C. S. Samuel.

County Notes

ITEMS OF INTEREST FROM GRASS VALLEY

W. B. Wicox is still at The Dalles hospital and is getting along very nicely.

Plowing is about over in this district as many are about to plow out the corners and call it a season.

Miss Izabelle Duncan spent Saturday in Portland visiting with her mother, returning Sunday evening.

Hardy Campbell went through our town the first part of the week. Hardy was on his return from a trip to Portland where he spent a few days. He is now back at Bend.

Grass Valley won the ball game last Sunday from Tygh Valley. This game was played here and in the near future we will go over and visit the Tygh boys on their field.

On Wednesday school work will again take its place in our community. Due to a small epidemic of scarlet fever the board of directors decided to close house and fumigate. The children appreciate the lay-off as it gave most of them an opportunity to go fishing.

The fishermen are turning out in groups and from all reports some are still able to get the big ones and not let them get away. Woods is a real champion, having gone down to the Deschutes twice and each time he brought home the limit. Woods says he has not hit his usual stride inasmuch he was a little rusty. Wilcox says blaa when he gets a report like that as George is a very capable person when it comes to flicking the trout fly on the riffles. Doc Poley and Ray Blake are out after Wood's crown as well, Blake getting 14 at Crooked river and only using a willow pole. John Hays lays claim to a salmon that he caught and not that he bought off the Indians. Anyway, the salmon reached Grass Valley and John was the one that had it in tow. Bob Burns is not saying much, but we see him buying tackle every now and then and we see him leave town and come back but no amount of coaxing will get him to tell his luck while at the water's edge. We have a hunch that Bob figures on going down about thirty times and then he will come back and tell us he caught the limit. Counting one each trip of course.

As good citizens we must stop fishing long enough to remind ourselves that in the very near future we will be called upon to nominate a county commissioner, of course we realize the importance of the office but we have nothing much to worry about as the present incumbent suits the county to a man or at least he should. To make a change now would just be a waste of perfectly good training of the present office-holder and this idea of a man getting up in the morning and deciding that it's a nice day to run for office, reminds us of politics in the Balkan states where some individual gets up in the morning and not feeling very well it seems necessary to have a little action so he orders a war for no particular reason just so there is a war. We say it's a poor idea and the more peaceful we can hold oudselves the better for all concerned. Some community in this state periodically put a man up against the old reliable Nick Sinnott but they got snowed under of course, because people readily see some one had personal interest in Dhva vo y had personal ambitions, so when you have a good man in office leave him alone.

Rufus Local News Notes

Fay Brackett, Correspondent

Howard McWade has purchased a new car.

Russel Chase was home over the week end.

Herbert Hill was a visitor in Rufus over the week end.

Mr. McCutcheon has returned to Rufus from Portland.

Mr. and Mrs. Chas. Tom of The Dalles were in Rufus Monday.

H. W. Scherer of The Dalles spent a few hours in Rufus Monday.

Mr. Shaw of The Dalles was a visitor in Rufus during Friday and Saturday.

Mr. and Mrs. Clarence Warner of Cliffs, Washington, were in Rufus Monday.

William Huck is building a concrete basement for his new home at Twin Bridges.

Nick Ellison has ten men more than his usual gang working on the railroad section here.

Mr. and Mrs. William Oehman and Opal Cleater of The Dalles were visiting relatives in Sherman county Saturday.

The Rufus River Rats base ball team played the Moro high school team and defeated them by a score of 34 to 14.

The Rufus school base ball team played the Moro school base ball at Moro and were defeated by a score of 15 to 13.

L. L. Wilson and family, Miss Opal Addington, and Miss Dorothy Thompson were visitors in the home of Mrs. James Blevens.

Mr. and Mrs. Herbert Camp of Portland and daughter Burhl of California were visiting relatives in Sherman county Saturday and Sunday.

The local fair and field meet was well attended here April 26. A dinner was served cafeteria style. The upper grades booth won first prize. Margaret Burnett, Curtiss Thompson, and Doris Payne were the blue ribbon winners in the declamatory contest.