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## County Will Entertain State Board of Control

### Banquet at Hotel Moro December 15th

#### Five Official Heads of State Departments Will Be Present at Festival Board

A banquet will be tendered the state board of control at Hotel Moro on Tuesday evening, December 15th, at which time the personnel of the board will be present as guests of the wheat reseed funding committee for Sherman county and the farmers who had the assistance of the board in financing their purchases of seed wheat with which to reseed their farms last spring.

The local committee have been notified that Governor Pierce, Secretary of State Sam Koser, State Treasurer Tom Kay, Secretary of the Board Carl Abrams, and Field Agent Jim Stewart will be present. Mr. Stewart at one time resided at Fossil and is well known to Sherman county people.

The banquet will be held on the evening of the first anniversary of the sudden drop in temperature from 60 to 70 degrees above zero to 10 and 12 degrees below zero. The change

in weather conditions occurred that night about two hours after midnight. Warmth had been heard over the radio by several, but such a severe drop to below zero was not thought possible.

The meeting next Tuesday evening is held for the purpose of celebrating the repayment to the state of every dollar advanced by the state board of control, through authority of legislative act, for the purchase of seed wheat with which to reseed the frozen out grain fields.

Repayment of the money advanced by the state is the fact that causes the celebration to be held, but the substantial factor is that Sherman county has once again proven to the business world and men of affairs of Oregon that this county is substantial, prosperous, and a worth while section of the state with which to have business connections and that the recuperative powers of Sherman

county people is well rooted into the soil from which is derived their prosperity.

Below is printed a short history of the lasting effects of the worst storm known to Sherman county.

Sherman county wheat farmers completed last week repayment in full, both principal and interest, of the spring seed wheat loans made to them by the state of Oregon as an emergency aid following the freezing out last winter of practically the entire acreage of the county. Fully 99 per cent of the acreage of young wheat that was killed during the winter period that prevailed over the last two weeks of last December, thus bringing about a condition that had not existed here since the true winter varieties have been generally grown.

The wheat growers of Sherman county received approximately 50 per cent of the total of \$395,431.39 loaned to eastern and central Oregon grain farmers by the state. 268 growers borrowed from a minimum of \$50 to a maximum of \$4,000 each, the general average having been about \$718 per individual farmer.

The calamity, coming as it did immediately upon the heels of three succeeding very trying years for grain growers, bankers and business men, because of poor yields in those years, or on account of the relatively low prices for wheat that had prevailed, left in its wake a situation where there was not available cash money enough at local command with which to purchase the seed wheat to be required. It was a representation of this condition to the



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The Company of which this Store is a member, trains men to become Store Managers. When they have become proficient, a city is selected for one of our Stores, a third interest in the capital stock of the Store is sold to the Manager and he with his family take up their future home there.

His Store then is no different than many other stores which are partly owned in town with large interests held by outside capital.

Our future being here our interest in the future growth and prosperity of the community is none the less than others. We strive to do our part in promoting this civic betterment.

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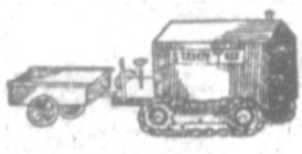


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governor and the legislators that prompted the passage of an act providing a maximum amount of \$1,250,000 to become available for making loans to those wheat farmers of the state who would be compelled to reseed the winter-killed acreage in the spring. That much more of this fund than was borrowed within the county was not required because of the fact many resident and non-resident landlords came forward and made their leases seed loans. One land owner is known to have loaned more than \$20,000 to tenant farmers. There was no doubt more than a quarter-million dollars expended for seed wheat for reseeding within the county. And this was little more than half the expense of the reseeding operations required, as much additional feed, hired help, seed treating material and repair parts for implements and machinery required.

The situation appeared quite gloomy enough at one time, but in Sherman county there was no time lost "crying over spilled milk" and the farmers, bankers and business men were soon found to be 100 per cent putting their shoulders to the wheels looking toward the reseeding operations. Adverse conditions had been experienced in this highly successful county before, intermingled with the usual prosperity. Outside bankers and business men coming here at the time to look the situation over were unmistakably alarmed, but not so the local people.

In due time every acre of the winter-killed area was well conditioned and reseeded to good varieties of spring grain and a fairly good yield of the finest milling quality wheat was realized at harvest time. Fair to good prices for such of the crop as has been sold to date—about 60 per cent—have been realized, and as a result the county is in much better shape generally than at any time during the past four years. The state and the privately made seed loans were repaid first and then the local bankers and business men received more substantial payments on notes and accounts than they have been able to realize for a number of years. Although the county is not yet in the best possible shape financially, there is evidenced everywhere an easier feeling than has prevailed here since the close of the year 1921. The period of deflation and readjustment following the world war, although a very trying experience for wheat farmers, bankers and business men of the county, has not passed without leaving its good and valuable lessons. Milk and cream cans, chicken coops and egg cases are now to be seen daily about the railway stations throughout the county, more than at any time for some years past, are good evidence that local farmers have become more self-reliant and more able to help themselves along toward real and lasting prosperity. The fact that most wheat farmers are now making from by-products from their

land their spending money, instead of calling upon their bankers from time-to-time throughout the year for small cash advances, is a most thrifty sign indeed. It is also noted that many who formerly drove large and expensive automobiles have recently exchanged them for smaller cars, which will require much less outlay for upkeep and operation. It is stated by good authority that there are no arrears of payments under federal and joint stock land bank or state school fund loans within the county, also that the local banks have been able to realize quite satisfactorily upon their heretofore rather slow paper and that they were able early in September to recapture all their rediscount paper with federal reserves and other helping banks.

The credit for the fact that all who were in need of state aid funds for the purchase of grain for reseeding last spring were amply supplied with the money in due time, while the interests of the state in having its seed loans money fully protected in the way of safety of ultimate realization by repayment were at all times carefully safeguarded, is due very largely to the efficiency, good judgment and painstaking care of the local county board, which cooperated with the state board of control in drawing up the necessary papers and closing the loans made. This board was composed of County Judge E. D. McKee, County Commissioners L. L. Peets

Continued on page four