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Moro, Sherman County, Oregon, Friday, October 9, 1925

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WORK ON PROJECTS TO START SOON

Washington, D. C.—Plans are now well under way to insure "without interruption" the irrigation development of the West, Elwood Mead, commissioner of the bureau of reclamation, announced.

Mead denied reports that there has been needless delay in carrying out projects for which appropriations were made by the last congress.

The bureau desires to carry out the purposes of the reclamation act of 1924, and to build projects wherever a sound economic development is assured, he said.

"The situation on old projects, the investigations of the fact-finders' committee and the hearings of the last congress make it evident that there has been too great haste in the past in beginning construction," Mead said.

Increased costs of construction, delay in organizing the water users in some instances and failure of the states to provide their share of the cost were given by Mead as main causes of the present delay in getting new projects started.

ROBERT T. LINCOLN



Robert T. Lincoln, son and only living descendant of Abraham Lincoln, who recently celebrated his eighty-second birthday. Mr. Lincoln lives in Georgetown, near Washington.

ing, the permanent school and the veterans' bond retirement fund are over the \$1,000,000 mark.

MUCH CASH AT OLYMPIA

State's Balance Exceeds \$15,000,000 at End of September.

Olympia, Wash.—With receipts of \$399,978.59 and expenditures by warrants paid of \$321,642.94 for the week ending September 30, but little change was made in the total state cash balance remaining at \$15,473,668.99 as shown by the report of W. G. Potts, state treasurer.

The general fund still remains top-side of \$4,000,000 with \$4,104,071, while the motor vehicle fund is slipping, under requirements of state highway work, and holds but \$2,558,365. The accident fund is up to \$1,725,649, while the reclamation pay-

COOLIDGE BELIEVES SHIP BOARD ERR.

Washington, D. C.—The shipping board, in the opinion of President Coolidge, acted unwisely in stripping President Palmer of the fleet corporation of his powers, but it was indicated at the White House that he contemplates no new move as a result of the board's attitude.

Auto Freighters Must Have Permits San Francisco—Automobile freight trucks operating in California are under the jurisdiction of the state rail and commission as "common carriers" and as such must have a permit to operate.

WAR DEPARTMENT TO TRY MITCHELL

Washington, D. C.—Military procedure looking to a court-martial of Colonel William Mitchell for insubordination was formally started when war department officials advised the war department critic to appear before the inspector general of the army Monday.

At that time Mitchell was served with a copy of the department's evidence against him.

After he replies, Acting Secretary of War Davis will decide whether to order a court-martial. He may reply verbally at once or he may take several days to draw up a formal reply.

Mitchell will not be allowed to attend the American Legion convention at Omaha or the international air races at New York in the next two weeks, it was said at the war department.

PRAGUE DISPUTES DEBT

Debtor Government Said to Have Sought to Pare Down Figures.

Washington, D. C.—A phase hitherto absent from America's international debt funding negotiations—a sharp controversy over the amount of the obligation—stands out as the chief problem confronting the American debt commission and representatives of the Czech-Slovakian government in their forthcoming discussions.

Treasury records show the Czech-Slovakian debt to be \$91,879,671 in principal and \$25,799,424 in interest to May 16. Communications from the Prague government, however, have sought to pare down the total of \$117,679,095 thus shown, and there have been frequent exchanges on the subject between officials of the two nations since 1922. The Czech-Slovakian government sent a delegation here in 1923 to attempt an adjustment, but the conversations were futile.

WOOD SUPPORTERS ARE ASKED TO PAY

Chicago, Ill.—Members of the General Wood presidential campaign committee of 1920 are asked to pay pro rata to Colonel William Cooper Procter, Cincinnati soap manufacturer, who was chairman and financial angel of the Wood candidacy, the total of \$500,000 in his suit pending here. The verdict for \$62,897 against Colonel A. A. Sprague, of Chicago, who was treasurer of the Wood campaign, returned last week in favor of Colonel Procter clears the way for the larger suit.

HIGH-PROOF LIQUOR RETURNS TO RUSSIA

Moscow—After 11 years of partial prohibition Russia Sunday became completely wet. Whiskey, brandy and liquors containing 60 per cent of alcohol and vodka of 46 per cent alcohol again appeared in the cafes, restaurants and stores. Heretofore the government has maintained a monopoly of the manufacture and sale of spirituous liquors but under the new order private individuals will be permitted to make and sell liquors.

BIRMINGHAM MAN HEAD OF BANKERS

Atlantic City.—The American Bankers' association elected Oscar Wells of Birmingham, Ala., as its new president and adopted resolutions urging perpetuation of the federal reserve system.

FRENCH COMMISSION ON DEBT GOES HOME

Finance Minister Caillaux Declares His Parliament May Refuse Plans.

New York.—After a final appeal to "the heart of America," Joseph Caillaux, minister of finance and member of the French debt commission sailed back home on the liner France.

"Grievously disappointed" over failure to effect a settlement of France's \$4,200,000,000 debt, M. Caillaux said his country would do everything within the limits of her strength to pay the debt. He said he might return to Washington in six months to resume negotiations.

He was uncertain whether the French parliament would accept the five year temporary agreement with payments of \$40,000,000 a year proposed by the American commissioners. He had power to sign a complete funding agreement, he said.

The disappointment expressed by M. Caillaux was manifest in Washington and Paris, the stock exchange and the bourse, where the franc and French bonds slumped. President Coolidge, though he earnestly desired a final settlement, believes that the American commissioners made every possible concession. Bankers are in a quandary. They said large volume of French loans might be held up in definitely and are anxiously awaiting for Secretary Kellogg to clear up the government's attitude toward new French loans. Prior to the conference France had been expected to ask for a \$100,000,000 loan this winter.

REPORT OF CONDITION OF THE FARMERS STATE BANK

at Moro in the State of Oregon at the close of business September 28, 1925.

| RESOURCES | |
|---|--------------|
| 1. Loans and discounts, including rediscounts shown in items 29 and 30, if any | \$150,519.00 |
| 2. Overdrafts secured and unsecured | 872.94 |
| 3. U. S. government securities owned, including those shown in items 30 and 35, if any | 5,000.00 |
| 4. Stocks, securities, claims, liens, judgments, etc. | 1,600.00 |
| 5. Banking house, \$ furniture and fixtures, \$1,680.00 | 1,680.00 |
| 6. Real estate owned other than banking house | 168.00 |
| 7. (a) Lawful reserve with federal reserve bank | 10,601.93 |
| 8. (b) Cash on hand in vault and due from other banks, bankers and trust companies | 32,690.94 |
| 9. Exchanges for clearing house and items on other banks in the same city or town as reporting bank | 453.88 |
| 10. Total cash and due from banks, items 8, 9, 10, and 11 | \$43,746.75 |
| 15. Other assets, if any | 1,957.22 |
| Total | \$205,543.91 |

| LIABILITIES | |
|--|--------------|
| 16. Capital stock paid in | \$ 45,000.00 |
| 17. Surplus fund | 5,000.00 |
| 18. (a) Undivided profits | \$7,075.75 |
| (b) Less current expenses, interest and taxes paid | 6,855.78 |
| Demand Deposits, other than banks, subject to reserve: | |
| 23. Individual deposits subject to check, including deposits due the State of Oregon, county, cities or other public funds | 134,894.87 |
| Total of demand deposits, other than bank deposits, subject to reserve, items 23, 24, 25, 26 | \$134,894.87 |
| Time and Savings Deposits, subject to reserve and payable on demand or subject to notice: | |
| 27. Time certificates of deposit outstanding | 15,929.07 |
| Total of time and savings deposits payable on demand or subject to notice, items 27 and 28 | \$15,929.07 |
| 31. Bills payable with federal reserve bank or with other banks or trust companies | 4,500.00 |
| Total | \$205,543.91 |

STATE OF OREGON, County of Sherman, ss.

L. J. L. Searey, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

Correct—Attest: J. L. Searey, Cashier.
W. H. Ragsdale, O. L. Belah, Directors.

REPORT OF CONDITION OF THE BANK OF MORO

at Moro, in the State of Oregon at the close of business September 28, 1925.

| RESOURCES | |
|---|--------------|
| 1. Loans and discounts, including rediscounts shown in items 29 and 30, if any | \$215,458.70 |
| 2. Overdrafts secured and unsecured | 4,459.48 |
| 6. Banking house, \$ furniture and fixtures, \$2,245.00 | 2,245.00 |
| 9. (ab) Cash on hand in vault and due from banks, bankers and trust companies designated and approved reserve agents of this bank | 81,318.30 |
| 10. Exchanges for clearing house and items on other banks in the same city or town as reporting bank | 806.92 |
| 11. Checks on banks outside city or town of reporting bank and other cash items | 141.03 |
| Total cash and due from banks, items 8, 9, 10, and 11 | \$32,266.25 |
| Total | \$254,429.43 |

STATE OF OREGON, County of Sherman, ss.

I, F. E. Fortner, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

Correct—Attest: F. E. Fortner
E. O. McCoy, R. C. Atwood, L. Barnum, Directors.

Subscribed and sworn to before me this 8th day of October, 1925.
W. C. Bryant, Notary Public, my commission expires September 28, 1928.

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TRIAL OF CONVICT LEADER IS BEGUN

Salem, Or.—Tom Murray, alleged leader of the trio of state prison convicts who shot their way to freedom on the evening of August 12, will go to trial for his life in the circuit court here, charged with the murder of John Sweeney, one of the two prison guards killed during the break.

A motion for the postponement of the trial, filed by Will R. King, attorney for Murray, was overruled by Circuit Judge Percy R. Kelly and the trial is to proceed as originally scheduled. In company with Ellsworth Kelley, James Willos and Bert "Oregon" Jones, Murray shot his way to freedom.

Two guards, J. M. Holman, 62, and John Sweeney, 60, were killed by the convicts and "Oregon" Jones was also slain.

Murray, who is but 23 years of age but the possessor of a criminal record which dates back to the days of the war, will first face the court on the indictment returned by the Maricopa county grand jury in August, charging murder in the first degree for the death of Mr. Sweeney.

Similar indictments were returned against Kelley and Willos and the trio were also indicted again for the murder of Mr. Holman. The three are to be tried separately, Murray being the first to face the court.

COLONEL MITCHELL



Col. William Mitchell, who was suspended from active service for his attacks on the army and navy air services.

WISCONSIN BUT CARRIED 70 OUT OF THE 71 COUNTIES IN THE STATE

John W. Leedy, ex-governor of American state of Kansas, announces candidacy as independent farmer for member of Canadian house of commons. Leedy has been a resident of Alberta 18 years and is a British subject.

TAKING DIRECT ISSUE WITH COLONEL MITCHELL'S CHARGES

Commander John Rodgers, a witness before the president's air board, issued a challenge to anyone to make "a just criticism" of the arrangements for the Hawaiian flight of the PN-9 No. 1.

THE OTHER FELLOW—THAT IS

Any first-class whittler can think up a lot of things a fellow ought to be able to make a fortune out of.—Baltimore Sun.

RAILWAY HEARING OPENS IN PORTLAND

Portland, Or.—Representatives of the two most powerful railroad groups of the west gathered here to watch their wits at the Interstate Commerce hearing Monday on the Central Oregon rail controversy.

On one hand were leading executives of the Northern Pacific and Great Northern railroads, anxious to push their lines from Bend to Klamath Falls and possibly still farther southward.

On the other hand were chiefs of the Southern Pacific company and its allies, eager to defend present dominance of the Klamath basin and Northern California to carry out a rail construction program without interference of the northern lines.

Rambblings of the approaching battle have been heard for the past six months. In rapid sequence five applications seeking authority to extend and develop rail routes in south central Oregon have been filed with the Interstate Commerce commission.

These applications involve projected investments of approximately \$30,000,000 and presage the establishment of new trade routes on the Pacific coast.

The commission has grouped these five applications together for one hearing.

Thirty-two per cent of the students who enter Portland high schools complete the high school course, while the average for the United States as a whole is only a trifle more than 20 per cent.

Fourteen sets of farm buildings on the new site of the Southern Pacific terminals adjoining Eugene have been sold by the Eugene Terminal company and some of them are now being moved off the tract.

Two thousand trout fry from the Rock Creek trout hatchery have been released in Cheyenne and Hemlock creeks, tributaries of the North Umpqua river. These streams formerly had no fish in them.