SHERMAN COUNTY OBSERVER

Moro, Oregon

FRIDAY.....July 13, 1923

Oregon News in Brief

California and Oregon Rotary club members plan to hold an interstate meeting at Crater lake July 27, to which a caravan of automobiles from Portland and Willamette valley towns will go from Portland the morning of July 25.

One million dollars' worth of state highway bonds will be offered for sale immediately by the state board of control. This issue will match the federal amount to be applied on the construction of post and forest roads in the state.

An association of men's classes of the churches and Sunday schools of Salem to establish a civic unit that shall have a competent voice in discussing public affairs, will be worked out during the summer with Ronald Glover as chairman.

Rev. E. E. Gilbert, district superintendent of the Salem district of the Methodist Episcopal church, and Mrs. Emma B. Morgan, also of Salem, were married in Portland at the home of Bishop William O. Shepard, of the Methodist Episcopal church.

Representatives of the Oregon public service commission, Professor Peter Crockett, economist of the University of Oregon, and others started Monday on an automobile tour throughout central Oregon in the interest of the visualized railroad development in that part of the state.

Rural credit unions in the state are subject to the double liability imposed by the state in case of insolvency, Attorney-General Van Winkle notified Superintendent of Banks Bramwell. Such unions are doing a banking business and are subject to the same laws as banking houses, is the attorney-general's opinion.

Appointment of members of the state livestock board made by Governor Pierce put M. R. Biggs of Prineville in the place of K. G. Warner of Pendleton, resigned. Harry West of Scappoose, J. H. Dobbin of Enterprise and Walter K. Taylor of Corvallis are reappointed and J. R. Cole of Molalla and B. T. Sims of Oregon Agricultural college are held over.

The National Federation of Business and Professional Women's clubs, opened its annual convention in Portland Monday.

Dr. S. M. Zeller, associate plant pathologist at the Oregon Agricultural college experiment station, will represent Oregon at the summer conference of Amercian plant pathologists at Geneva, N. Y., July 9 to 13.

Howard S. Dumbolton, former clerk of the Butler Banking company of Hood River, who pleaded guilty to a charge of embezzling funds from the savings account was sentenced to five years in the penitentiary.

Dr. Frederick Stricker, state health officer of Oregon, was elected president of the Pacific Coast Health Officers' association, organized at the meeting of the American Medical association held at San Francisco.

The seventh annual group meeting of the Sunday schools of Linn county was held Sunday at Waterloo under the auspices of the American Sunday School union of which the eight participating Sunday schools are members.

The Salem Woman's club has arranged for the purchase of the Cottage Street Evangelical church and will transform the building into a convention hall and clubhouse.

Improvements to the gravity pipe line of the water system of Monmouth at an estimated cost of $1000, are being made under the direction of C. E. Stewart, city water superintendent.

Residents of LaPine are making preparation to put important data into the hands of state officials and others who are to tour central Oregon preparatory to the interstate commerce commission hearing in Portland relative to railroad development in that part of the state.

The President Harding flag for an increase of not less than 25 per cent in membership of troops has been won by the Corvallis Boy Scout council, reports H. A. Scullen, scout commissioner. Although only a second-class district now, plans are under way to consolidate Benton county with nearby counties and form a first-class district, with a full-time paid executive.

Under the provisions of the Lenroot-Anderson bill, passed at the last session of congress, a company has been formed in Redmond known as the Central Oregon Agriculture and Livestock Loan company, which, in the capacity of underwriting for the federal farm loan bank of Spokane will be in a position to make loans on livestock and other staple agricultural interests.

Good time credits under the Oregon state parole law apply to first-termers as well as to convicts who have previously served time in the state prison or those convicted of crimes of such a nature that they are not eligible for parole, according to an opinion written by Attorney-General Van Winkle in response to an inquiry by Johnson S. Smith, warden of the state penitentiary.

Twenty-five years ago two young men pledged each other that whoever should die first the other would preach the funeral sermon. Friday, at Corvallis, that pledge was fulfilled. The Rev. J. E. Snyder of North Bend delivered the funeral address over the body of his lifelong friend, Dr. E. A. Pernot. The two men were separated after college days, but always kept up a close friendship through correspondence.

RUSS CONSTITUTION RESEMBLES AMERICAN

Moscow.—The constitution of the new union of soviet socialist republics, or the United States of Russia, approved by the Russian parliament, parallels to a considerable degree the original American constitution, although it provides some principles of government resembling the British.

In no case does it provide for a direct election. Its two-chamber congress and supreme court jurisdiction resemble the American, while the cabinet is responsible to parliament, like Great Britain's, and congress is entrusted with legislative and executive powers.

A joint committee of both houses, consisting of 21 members, is to be the supreme authority in the interim between the sessions of congress, and the council of commissars, or cabinet, will be mere managing directors of the various departments, whose acts can be overthrown at any time by congress or its presidium.

THE SERVICE OF A FAILURE

BY J. H. PUELICHER
President American Bankers Association

J. H. Puelicher

When Governor Walton of Oklahoma signed recently the repeal of the bank deposit guaranty law in that state, he performed an economic service to the whole country. I might even say that Oklahoma in passing that law, enduring its evil consequences for fifteen years and then frankly casting it aside as a failure, has performed an economic service to the nation. There could be no more convincing argument against the passage of similar laws in other states than Oklahoma's disastrous experiment.

The Oklahoma guaranty law was the first of its kind. It was enacted in response to the panic of 1907. But experience has only proved again that there is no substitute for sound banking. Relying on the fancied security of the guaranty law, people entrusted their banking to many who were unfit for the trust. Bank failures have been so many that the fund, supposed to guarantee deposits, created by assessments on banks, was long ago depleted.

It is estimated that with total liabilities created under the law in the form of warrants and sums owing to depositors amounting to $13,000,000, there are in the hands of the Banking Board uncertain assets of nominally $15,000,000, ranging in value from zero to only thirty or forty cents on the dollar, resulting in a deficit of many million dollars. Sound, well-managed banks have been heavily taxed by assessments to the fund, and the maximum amount that could be assessed on solvent banks is insufficient to cover the deficit.

It has been well said that guaranty laws make for looseness in banking methods, and saddle on the competent and honest the sins of the incompetent and dishonest.

Let us have only laws that raise the standard of banking. Let us have no laws that debase it.

TONGUES CLASH IN BELGIUM

Flemish-Speaking Elements Win Point Against Their Countrymen Whose Language Is French.

National divisions are growing more acute in Belgium, says a writer in the Living Age. The Flemish-speaking provinces, already insurgent against the French-speaking Brussels government before the war, and encouraged in this attitude during the German occupation, are more insistent upon their rights than ever.

Parliament recently refused to erect a Flemish university at Antwerp. But the minister of education, apparently without the endorsement of all his colleagues, submitted a bill to parliament providing that "at the University of Ghent instruction shall be given in Flemish; it shall be given in French and Flemish in the schools of civil engineering, arts and manufactures."

This bill was adopted by a vote of 89 against 85, with seven abstentions—figures suggesting the equal division of sentiment over a question that, if we are to credit newspaper headlines, has aroused passions that have brought the people to the verge of violence.

The neutral and Protestant Journal de Geneve regards the action of the Belgian parliament as a "regrettable setback to Latin culture," likely to accentuate "discords of race, language, and even of religion" in that country. It will be recalled that the Flemings are strongly clerical.

SOME HARD FACTS ABOUT SOFT MONEY

By JOHN OAKWOOD

When a farmer takes his product to market and sells it for, say, a dollar a bushel, he is dependent upon the honesty of two measures—the dollar and the bushel.

* * *

The other day a crossroads storekeeper got sent to jail for manipulating a trick bushel basket with a false bottom that would slide up and down in a way that was grand, gloomy and mysterious. When using it to measure stuff he bought from a farmer, he'd secretly shove the bottom down until it held at least a bushel and a quarter, but he would only credit him with a bushel. The buying power of the farmer's product was thereby depreciated by about twenty per cent.

* * *

Finally the farmers thereabouts got wise to the fact that the only way they could get what was coming to them was to enforce a reliable standard of measurement. So they put a good stiff jail penalty on using a fake measure, laid for that storekeeper with the trick basket and sent him to prison.

* * *

Politicians in Europe have been manipulating the other measure—the money measure—in much the same way. Some of them in America want to tamper likewise with the dollar. Here is about the way it would work out. Suppose, when the farmer brought his product to market, the basket measure was honest enough and he got a dollar bill for each bushel. He'd take his dollars home and save them. Perhaps he planned to buy some land next his own for a thousand dollars, and figured that in a year or so he could make it.

* * *

But meanwhile the politicians start to manipulate the base of the currency. They would change it from the gold standard to a flat money plan—from a gold guarantee to the mere say-so of the government that a piece of paper was worth a dollar. The farmer wouldn't be watching the money-politicians. He would be too busy raising things. At the end of the year he has his thousand dollars. He takes them to the landowner and says, "I'll buy your land now—here's a thousand dollars."

* * *

But the landowner would say, "That is paper money—my land is worth one thousand dollars gold—the government has printed so much paper money folks haven't much confidence in it. But I am willing to take a chance if you will give me a dollar and a quarter in paper money for each gold dollar's value of my land—in other words, I'll give you my land for $1,250 dollars paper."

* * *

Soft money would be only another way for the money-politicians to hand the farmer the same dirty deal as the basket manipulator. In the first case the farmer unknowingly gave a bushel and a quarter of his product, and in the second case he would have to give a dollar and a quarter of his money for a dollar's value in return.

* * *

In Germany they have carried the manipulation of the mark so far—well, it seems hardly believable, but if they did the same thing to the dollar, it would take over ten million in paper money to buy that land. The primary producer can raise his prices, but not fast enough to equalize this drop in the gold value of unsound money. That is where the catch comes in.

THE MARKETS

Portland.

Wheat —Soft white, $1.09; western white, $1.08; hard winter, $1.03; northern spring, $1.04; red western, $1.00.

Hay — Alfalfa, $16 per ton; valley timothy, $26; eastern Oregon timothy, $26@27; clover, $16.

Butter Fat—41c.

Eggs—Ranch, 24@26c.

Cheese—Prices to jobbers, f. o. b. Tillamook: Triplets, 27c; longhorns and loaf, 28c per pound.

Cattle — Choice steers, $7.75@8.35; medium to good, $7.00@7.75.

Sheep—Choice valley lambs, $10.25@10.75; medium valley lambs, $9.50.

Hogs — Prime light, $8.50@9.00; smooth heavy, $7.50@8.50.

Seattle.

Wheat — Hard and soft, western white, $1.07; hard and soft, red winter, western red, $1.03; northern spring, $1.05; Big Bend bluestem, $1.08.

Butter Fat—42@44c.

Eggs—Ranch, 23@25c.

Cattle — Prime steers, $7.50@8; medium to choice, $7@7.50.

Hogs — Prime light, $8.00@8.75; smooth heavy, $6.75@7.75.

Britain Pays U. S. $4,600,000,000.

Washington, D. C.—The biggest financial deal in history was completed when Great Britain handed to the United States her government bonds to the amount of $4,600,000,000 and received in return the cancelled I. O. U. for $4,074,818,358.44, which she gave when the huge war borrowings were made. This exchange of definite British government bonds for the demand note was made in accordance with terms of the debt funding agreement reached here some time ago.

Harding's Stay in Seattle Cut.

Seattle, Wash. — Five hours have been cut out of the president's stay in Seattle, July 27, because promoters of the Seattle pageant, "Americanus," refused to give up their rights to the University of Washington stadium to allow the president to make his initial speech on Alaska in the evening.

Summons for Publication in Foreclosure of Tax Lien

In the Circuit Court of the State of Oregon, for Sherman County.

H. C. Ginn, Plaintiff

vs.

R. J. Ginn, Jennie Holder, Carl Holder, Thomas Holder, Mrs. Henry McCall, Nellie Pike, Minnie Henry and any unknown heirs of the Julia Holder estate, Defendants.

To Minnie Henry, the above named defendant. In the Name of the State of Oregon:

You are hereby notified that H. C. Ginn is the holder of Certificate of Delinquency numbered 71 issued on the 26th day of May, 1920, by the Tax Collector of the County of Sherman, State of Oregon, for the amount of Eighteen and 25-100 Dollars, the same being the amount then due and delinquent for taxes for the year 1918, together with penalty, interest and costs thereon upon the real property assessed to you, of which you are the owner as appears of record, situated in said County and State, and particularly bounded and described as follows, to-wit: Southeast Quarter of the Southwest Quarter and Southwest Quarter of the Southeast Quarter of Section 13, the Northeast Quarter of the Northwest Quarter and the Northwest Quarter of the Northeast Quarter of Section Twenty Four Township Four South, Range 15 East of the Willamette Meridian. Also Lots 1, 2, 7, 8, 9, 10 and 11 of Block 2 and Lots 5 and 6 of Block 3 of Henariville Addition to the City of Grass Valley.

You are further notified that said R. J. Ginn has paid taxes on said premises for prior or subsequent years, with the rate of interest on said amounts as follows:

Year's tax, prior certificate; date paid, Sept. 2, 1914; amount, $97.80; rate of interest, twelve per cent.

Year's tax, 1915; date paid Oct. 5, 1916; amount, $11.34; rate of interest, twelve per cent.

Year's tax, 1916; date paid, Oct. 5, 1917; amount, $12.02; rate of interest, twelve per cent.

Year's tax, 1917; date paid, Oct. 5, 1918; amount, $12 83; rate of interest, twelve per cent.

Year's tax, 1919; date paid, Oct. 5, 1920; amount, $20.79; rate of interest, twelve per cent.

Year's tax, 1920; date paid, Oct. 5, 1921; amount, $21.90; rate of interest, twelve per cent.

Year's tax, 1921; date paid, Oct. 5, 1922; amount, $24.40; rate of interest, twelve per cent.

Said Minnie Henry as the owner of the legal title of the above described property as the same appears of record, and each of the other persons above named are hereby further notified that H. C. Ginn will apply to the circuit court of the County and State aforesaid for a decree foreclosing the lien against the property above described, and mentioned in said certificate. And you are hereby summoned to appear within sixty days after the first publication of this summons, exclusive of the day of said first publication, and defend this action or pay the amount due as above shown, together with costs and accrued interest, and in case of your failure to do so, a decree will be rendered foreclosing the lien of said taxes and costs against the land and premises above named.

This summons is published by order of the Honorable D. R. Parker, Judge of the Circuit Court of the State of Oregon for the County of Sherman, and said order was made and dated this 21st day of May, 1923, and the date of the first publication of this summons is the 25th day of May, 1923.

All process and papers in this proceeding may be served upon the undersigned residing within the State of Oregon at the address hereafter mentioned.

L. M. Peterson,
Attorney for Plaintiff.
Address Moro, Oregon. 7m25ju6

Automatic Steering Gear.

The first American passenger ship to be equipped with automatic steering gear, recently completed a successful return voyage to the West Indies, under the guidance of this apparatus. The instrument, says Popular Mechanics Magazine, consists of a gyroscopic compass arranged to open and close an electric circuit controlling the stopping and starting of the rudder-operating mechanism. The instrument is capable of being set for response to different amounts of deviation from course, one case being noted where the departure from the true course was set as close as one-sixth of a degree.

Notice of Sheriff Sale

In the Circuit Court of the State of Oregon for the County of Multnomah.

Anna Schwister, Plaintiff,

-vs-

Bertram Williams, Defendant.

By virtue of an attachment, execution, judgment order and order of sale issued out of the above entitled court to me directed and dated the 29th day of May, 1923, upon judgment rendered and entered in said court on the 26th day of May, 1923, in favor of plaintiff and, against the defendant, for the sum of $1960.00 with interest at the rate of six per cent per annum from the first day of January, 1923, and for the further sum of $ costs and disbursements and the costs of and upon this writ commanding me to make sale of the following described real property, to-wit:

All of block 13 comprising lots 1 to 8 inclusive, and the east one half of block 14, comprising lots one to four inclusive, of Rollins 2d addition to City of Grass Valley, Oregon.

Also three acres more or less adjoining said blocks 13 and 14 all in the southwest ¼ of the southwest ¼ of section 26 Tp 2 s. range 16 east W.M. in Sherman county, Oregon.

Now, therefore, by virtue of said execution, judgment order, and order of sale and in compliance with the commands of said writ, I will, on Monday, the 30th day of July, 1923, at 10 o'clock a. m. at the door of the county court house in Sherman county, Oregon, sell at public auction the above described property (subject to redemption) to the highest bidder for cash in hand, all the right, title, and interest which the within named defendant had on the 14th day of April, 1923, the date of the filing of the certificate of attachment herein, or since that date had in and to the above described property or any part thereof, to satisfy said execution, judgment order, interest, costs and accruing costs.

Hugh Chrisman, Sheriff of
Sherman County, Oregon.

Dated this 25th day of June, 1923.
First publicaton June 29th, 1923.
Last publication July 27th, 1923.

Notice of Application for Franchise

Before the Public Service Commission of Oregon

In the matter of the application of The Chee Lumber Company, an Oregon corporation, for a franchise on the John Day river and its tributaries, for the purpose of driving, catching, booming, sorting, rafting, and holding logs, lumber and other timber products.

To All whom it may concern:

Notice is hereby given that The Chee Lumber Company, an Oregon corporation, has applied to the Public Service Commission of Oregon, for a franchise, for the purpose of driving, catching, booming, sorting, rafting and holding logs, lumber and other timber products, on that part of the John Day river extending from the junction of the north and south forks thereof, in township 9 South, range 26 East, Willamette Meridian, to the mouth of that river, and also on the north and middle forks of that river, from the source thereof to the above mentioned point of junction, and that a hearing will be held upon such application before the Public Service Commission, at its office in the court house in the city of Portland, and state of Oregon, on Friday, the 20th day of July, 1923, at 10 o'clock in the forenoon, at which hearing all persons interested may be heard either in person or by attorney.

Dated this 5th day of June, 1923.

PUBLIC SERVICE COMMISSION OF OREGON,
By H. H. Corey
By Newton McCoy
By Thos K. Campbell
(Seal of Commissioners.
Public Service Commission of Oregon)
Attest:
Edward Ostrander, Secretary.

Glenn E. Husted, 1024 Board of Trade Bldg., Portland, Oregon, attorney for the Chee Lumber Company.

First publication, June 15, 1923.
Last publication, July 13, 1923.

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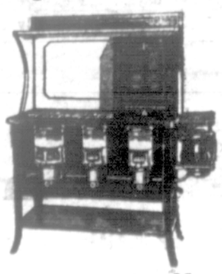

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Let us show you this big handsome new stove and its marvelous burner.

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