

The Observer

MORO, OREGON.

FRIDAY..... July 14, 1922

Subscription Orders Taken

At the Observer office, Moro.

HARDING OFFERS PLAN TO MINERS

Strikers Asked to Return at Old Scale Until Arbitration Board Acts.

Washington, D. C.—President Harding Monday submitted to the bituminous and anthracite operators and miners gathered here in conference a proposal that the miners return to work at the wage scale in existence when work was suspended on April 1, and continue to work on that scale until August 10, meanwhile an arbitration board being appointed to negotiate a new wage scale.

The commission as outlined by the president would consist of three members appointed by the United Mine Workers of America and three appointed by the operators and five representatives of the public named by the president.

The arbitration commission would be expected to have its award ready by August 10, but if unable to arrange a new scale by that date the scale, which expired April 1, would be continued from August 10 to April 1, 1923.

President Harding's proposals were put before the operators and miners union officials in the form of a letter, and both sides in the bituminous industry left the White House to consider them at separate meetings.

United Mine Workers' representatives, after considering the arbitration plan presented by President Harding, summoned the general policy committee of the union to Washington next Monday to pass finally upon the proposal. The union representatives here all belong to the committee, but represent less than half of its total membership of 63.

MIDDLE WEST IS STORM SWEEP

Chicago, Ill.—Middle western states were visited Monday by hail, rain and wind storms which swept over Iowa, Illinois, Missouri, South Dakota, Nebraska and Kansas, causing extensive property damage and some loss of life. A cloudburst at Kansas City flooded the streets, washed automobiles away from the curbing and overburdened storm sewers.

The storm ended a forty-three-day drought in Chicago and vicinity but only slight damage resulted from the high wind which accompanied the downpour.

Three million dollars damage was caused by a tornado and cloudburst in Gregory and Charles counties, South Dakota, and Knox county, Nebraska; \$1,000,000 damage in Gregory county alone.

Thousands of head of livestock were killed. The town of St. Charles, S. D., with a population of 200, was virtually blown off the map.

At Creighton, Neb., twenty-five persons were reported to have been injured.

GREAT BRITAIN SHIPS GOLD

Bars Valued at \$2,500,000 Received in New York.

New York.—Definite indications that Great Britain intended to begin service on her war debt in this country this fall was seen by local bankers Saturday in the arrival of gold bars valued at \$2,500,000 on the steamship Berengaria, for the account of the British treasury and the announcement that another similar shipment is under way.

It was pointed out that the British government had no other commitments in this country so that the gold obviously was for war debt liquidation.

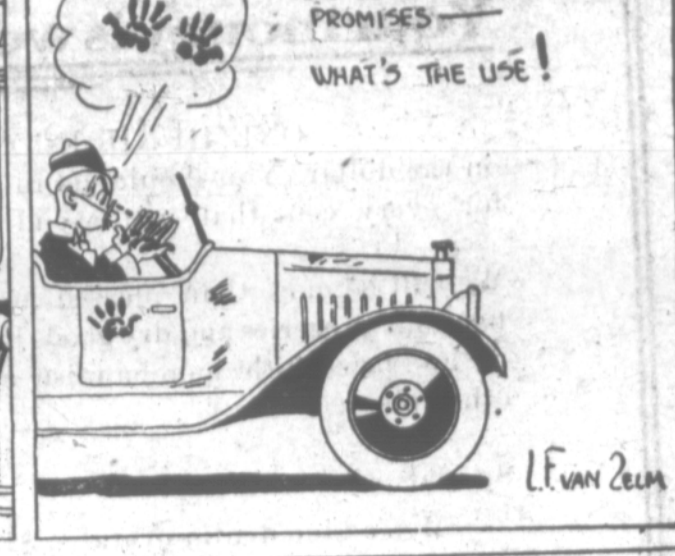
The sum of \$125,000,000 will be due the United States this October as interest on the British war debt.

Whipple to Oppose Lodge for Senate. Boston, Mass.—Sherman L. Whipple announced that he was a candidate for the democratic nomination for United States senator to contest the re-election of Senator Lodge. William A. Gaston had previously announced his candidacy for the democratic nomination.

Tacoma Mayor Wants Jitney Buses. Tacoma, Wash.—Issuing a call for 500 jitney buses to aid him in a fight to get a 5-cent carfare here, Mayor Fawcett plans war to the hilt against the local streetcar company, which refused to grant a demand for 20 tickets for \$1. The present fare is 5 cents.

Senate Passes Columbia Basin Bill. Washington, D. C.—The bill authorizing Secretary Fall to investigate, survey and report to congress on the Columbia Basin irrigation project in Washington state, was passed by the senate.

WHAT'S THE USE



STATE PAPERS ARE STOLEN

Valuable Japanese-American Diplomatic Correspondence Taken.

Washington, D. C.—The theft of what was described as a valuable collection of diplomatic correspondence covering a period of 20 years together with the seals of the American and Japanese governments affixed was reported to the police by Joseph M. Tighe, private secretary to Major General Haraguchi, military attaché of the Japanese government.

The documents were taken from his home July 1. Mr. Tighe was said to have reported, after he had removed them from a safe deposit vault to classify them.

California and Oregon Discuss Roads. Crescent City, Cal.—Thirteen counties in California and Oregon at a meeting here joined in a permanent association to promote and complete the Redwood highway and Roosevelt highway, and to urge that the orphan roads of 20 miles between Crescent City and the Oregon line be designated in the primary or secondary federal aid road fund. For number of delegates and committees interested it was one of the largest road meetings ever held in the Pacific northwest.

The Dallas Fire Loss is \$75,000. The Dallas, Or.—A fire started by a lighted cigarette destroyed the Washington hotel, the Model laundry and several Chinese stores and shops here with an estimated loss of over \$75,000.

Costly Debauch. One of the calamities of medieval England was directly due to overindulgence in liquor. Henry I's son and heir, William, was to sail from France on the White Ship. The Norman sailors got drunk just before they started for England, and the vessel was lost with all on board. It was a costly debauch, for by removing Henry's only male heir it opened the way for a civil war over the succession when he was no more.

Gold and Silver in Coal. In the Cambria coal field of Wyoming small quantities of gold and silver are said to be present in the coal veins. In South Africa a similar occurrence has been noted, the coal occurring in seams running through the quartzite ore.

65,423 IN OREGON ARE INCOMPETENT

Portland.—There were in Oregon, at the completion of a survey of the entire state, started in 1920, a total of 65,423 individuals who were or recently had been social liabilities either in communities or in public institutions, demanding the support of the state. This is shown in the preliminary statistical report, just published, of the Oregon state survey of mental defect, delinquency and dependency, conducted by the University of Oregon under the direction of the United States public health service at the request of the state legislature.

Of the 65,423 dependents, 55,549 were cared for in communities, including poor farms, and the remaining 9,874 were in all types of public and private institutions. Within the state there was a total of 30,141 delinquents, which classification has the largest portion of the total.

Livestock Prices Up in Washington. Olympia, Wash.—Prices paid for livestock at public stockyards in Washington were higher in May, 1922, than in the same month of 1921, with the single exception of veal, according to J. S. McIntosh, deputy commissioner of the bureau of statistics and immigration in the secretary of state's office.

Elmer Dover Resigns From Treasury. Washington, D. C.—Information was received at the capitol from treasury officials Tuesday that Elmer Dover of Tacoma, Wash., assistant secretary of the treasury in charge of customs and internal revenue and one of the principals in the Blair-Dover controversy, had submitted his resignation, effective July 15.

History of Opium in China. Opium for use as a medicine was introduced into China in the thirteenth century by Arabs. The introduction of opium smoking was not until the seventeenth century and came from India. The first edict prohibiting this was by the Emperor Yung Cheng in 1729.

Report of Condition of the Farmers State Bank at Moro, in the State of Oregon at the close of business June 30, 1922.

RESOURCES	
1 Loans and discounts, including rediscounts shown in items 29 and 30, if any	214,998.58
2 Overdrafts secured and unsecured	359.41
3 U. S. government securities owned, including those shown in items 30 and 35, if any	5,000.00
4 Other bonds, warrants and securities, including foreign government, state, municipal, corporation, etc., including those shown in items 30 and 35, if any	3,500.00
5 Stocks, securities, claims, liens, judgments, etc.	1,600.00
6 Banking house, \$ (none); furniture and fixtures, 1,680.00	1,680.00
7 Real estate owned other than banking house	168.00
8 (a) Lawful reserve with federal reserve bank	10,706.04
8 (b) Cash on hand in vault and due from other banks, bankers and trust companies	4,835.45
10 Exchanges for clearing house and items on other banks in the same city or town as reporting bank	317.00
11 Checks on banks outside city or town of reporting bank and other cash items	165.85
Total cash and due from banks, items 8, 9, 10 and 11	16,028.84
12 Interest, taxes and expenses paid	847.84
15 Other assets, if any	32.00
Total	244,209.67

LIABILITIES	
16 Capital stock paid in	45,000.00
17 Surplus fund	7,000.00
19 Reserved for taxes, interest and depreciation	322.77
21 Net amounts due to other banks, bankers and trust companies	2,414.63
23 DEMAND DEPOSITS, other than banks, subject to reserve: Individual deposits subject to check, including deposits due the State of Oregon, county, cities or other public funds	77,735.07
Total of demand deposits, other than bank deposits, subject to reserve, items 23, 24, 25, 26	77,735.07
TIME AND SAVINGS DEPOSITS, subject to reserve and payable on demand or subject to notice:	
27 Time certificates of deposit outstanding	55,258.54
Total of time and savings deposits payable on demand or subject to notice, items 27 and 28	55,258.54
29 Notes and bills rediscounted with federal reserve bank	25,478.66
31 Bills payable with federal reserve bank or with other banks or trust companies	31,000.00
Total	244,209.67

State of Oregon } ss.
County of Sherman } ss.
I, R. C. Ornduff, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
R. C. Ornduff, Cashier.
Correct—Attest: W. H. Ragdale, W. S. Powell, A. C. Thompson, Directors.
Subscribed and sworn to before me this 8th day of July, 1922.
R. J. Ginn, Notary Public.
My commission expires October 1st, 1924.

JOB PRINTING

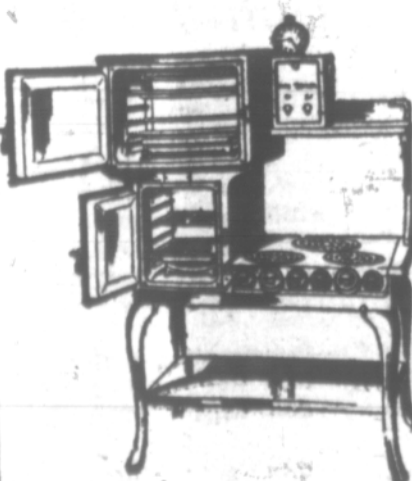
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W. M. Walker, Manager

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