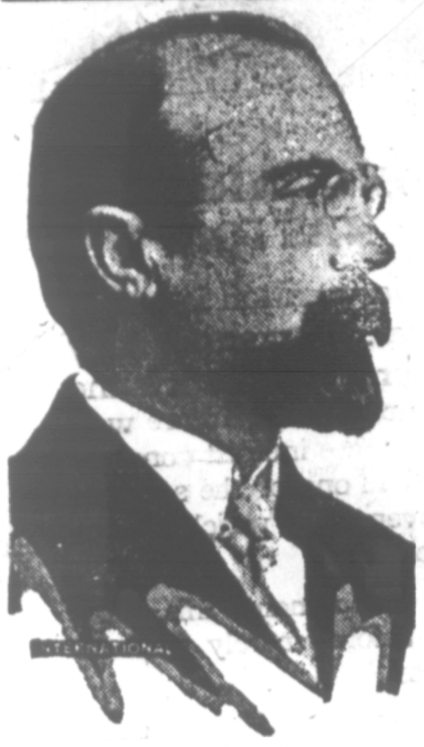
The Observer

MORO, OREGON.

FRIDAY . . . . . . May 19, 1922

M. BARTHOU



M. Barthou, of the French cabinet, who represents France at the Genoa conference.

BANK RESOURCES OF COUNTRY GAINING

Washington, D. C.—Resources of the national banks of the country in March amounting to $13,850,402,000, including rediscounts, showed a decline of $93,340,000 compared with December, 1921, according to the latest abstract of reports of conditions issued by Controller of the Currency Crissinger. Total deposits of the banks for the March call amounting to $15,390,000,000 showed a decrease of $87,916,000 compared with February, but an increase of $315,336,000 compared with December. Loans and discounts including rediscounts, in March, totalled $11,282,579,000, or a decrease of $1,542,335,000 from February and a decline of $22,810,000 from December.

The total deposits in March were $15,390,438,000 against $15,478,354,000 in February and $15,075,103,000 in December. The total cash in the banks in March was $336,065,000, a decrease of $61,708,000 from February and a decline of $5,748,000 from December, while surplus and undivided profits amounting to $1,554,744,000 showed an increase of $84,134,000 from February and an advance of $46,556,000 from December.

BRIEF GENERAL NEWS

Sharp clashes between republican and democratic leaders marked senate consideration of the tariff bill.

Senator Poindexter of Washington is reported to be resting well following an operation for removal of a tumor.

A country-wide appeal for funds to aid the destitute in the flood areas of the Mississippi valley will be made by the American Red Cross.

The first German ambassador to be sent to the United States since the war, Dr. Otto Ludwig Wiedfeldt of Berlin, has arrived in Washington.

James M. Cox, ex-governor, who was the democratic candidate for president in 1920, declined the invitation of a political club to enter the race for governor of Ohio this year.

The allied debt to the United States now amounts to $11,329,000,000, the chamber of commerce of the United States estimates. The figure represents principal and accrued interest.

Instructions from Washington have been received by W. W. Caviness, surveyor general of Oregon, to commence the survey of 1,000,000 acres of indemnity lands within the Oregon & California railroad land grant.

The Swedish government has announced that the consultative plebiscite on prohibition will be held August 27. The riksdag recently voted to submit the question to the people at large.

European Crops Slump.

Washington, D. C.—Growth of winter grain in Europe has been arrested by unseasonable cold during April and prospects of crops in general are less encouraging than the previous month, Alfred P. Debbis, special representative of the commerce department at Rome, cabled the department. Reports as to growing crops in France and Germany, he said, were particularly bad.

Dr. Mount Wins Verdict of $20,000.

Oregon City, Or.—Dr. H. S. Mount, who sued seven local doctors for $50,000 for alleged libel in connection with an autopsy case here, won a verdict for $20,000. The jury was out 5 hours and 23 minutes.

Chang Starts a New Empire.

Tientsin.—An independent government has been set up by General Chang Tso-Lin, defeated military governor of Mukden.

AW, WHAT'S THE USE

By L. F. Van Zelm
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You Lose Them All

Charter No. 216 — Reserve District No. 12

Report of Condition of the Bank of Moro

at Moro, in the State of Oregon at the close of business May 5, 1922.

RESOURCES

1	Loans and discounts, including rediscounts shown in items 29 and 30, if any	249,406.19
2	Overdrafts secured and unsecured	709.99
4	Other bonds, warrants and securities, including foreign government, state, municipal, corporation, etc, including those shown in items 30 and 35, if any	3,650.00
6	Banking house, $....; furniture and fixtures, $2,656.80	2,656 80
9	(ab) Cash on hand in vault and due from banks, bankers and trust companies, designated and approved reserve agents of this bank	32,563 19
9	(c) Net amounts due from other banks, bankers and trust companies	669.39
11	Checks on banks outside city or town of reporting bank and other cash items	144.57
	Total cash and due from banks, items 8, 9, 10, and 11 . . . $33,377.15	
12	Interest, taxes and expenses paid	11,823.10
	Total	301,623.23

LIABILITIES

16	Capital stock paid in	25,000.00
17	Surplus fund	25,000.00
18	(a) Undivided profits . . . 8,793.04	8,793.04
	DEMAND DEPOSITS, other than banks, subject to reserve:	
23	Individual deposits subject to check, including deposits due the State of Oregon, county, cities or other public funds	164,534.12
	Total of demand deposits, other than bank deposits, subject to reserve, items 23, 24, 25, 26 . . . $164,534.22	
	TIME AND SAVINGS DEPOSITS, subject to reserve and payable on demand or subject to notice:	
27	Time certificates of deposit outstanding	43,020.97
	Total of time and savings deposits payable on demand or subject to notice, items 27 and 28 . . . $43,020.97	
30	Notes and bills rediscounted including bonds or other securities sold under repurchase agreements with contingent liabilities	35,275.00
	Total	301,623 23

State of Oregon
County of Sherman } ss.

I, F. E. Fortner, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

F. E. Fortner, Cashier.

Correct—Attest: R. C. Atwood, L. Barnum, E. O. McCoy, Directors.

Subscribed and sworn to before me this 10th day of May, 1922

J. C. Harper, Notary Public.

My commission expires February 1st, 1924.

Charter No. 240 — Reserve District No. 12

Report of Condition of the Farmers State Bank

at Moro, in the State of Oregon at the close of business May 5, 1922.

RESOURCES

1	Loans and discounts, including rediscounts shown in items 29 and 30, if any	211,485.22
2	Overdrafts secured and unsecured	1,360.16
3	U. S. government securities owned, including those shown in items 30 and 35, if any	5,000.00
4	Other bonds, warrants and securities, including foreign government, state, municipal, corporation, etc., including those shown in items 30 and 35, if any	3,500.00
5	Stocks, securities, claims, liens, judgments, etc	1,600 00
6	Banking house, $ (none); furniture and fixtures, 1,680.00	1,680.00
7	Real estate owned other than banking house	168.00
8	(a) Lawful reserve with federal reserve bank	2,936.89
8	(bc) Cash on hand in vault and due from other banks, bankers and trust companies	8,473.70
10	Exchanges for clearing house and items on other banks in the same city or town as reporting bank	83.23
11	Checks on banks outside city or town of reporting bank and other cash items	1,039.66
	Total cash and due from banks, items 8, 9, 10 and 11 . . . 12,533.48	
12	Interest, taxes and expenses paid	198.61
15	Other assets, if any Suspense account	32 00
	Total	237,557.47

LIABILITIES

16	Capital stock paid in	45,000 00
17	Surplus fund	7,000 00
19	Reserved for taxes, interest and depreciation	705.79
	DEMAND DEPOSITS, other than banks, subject to reserve:	
23	Individual deposits subject to check, including deposits due the State of Oregon, county, cities or other public funds	110,717 80
	Total of demand deposits, other than bank deposits, subject to reserve, items 23, 24, 25, 26 . . . $110,717.80	
	TIME AND SAVINGS DEPOSITS, subject to reserve and payable on demand or subject to notice:	
27	Time certificates of deposit outstanding	56,633.88
	Total of time and savings deposits payable on demand or subject to notice, items 27 and 28 . . . 56,633 88	
29	Notes and bills rediscounted with federal reserve bank (none)	
31	Bills payable with federal reserve bank or with other banks or trust companies	17,500.00
	Total	237,557 47

State of Oregon
County of Sherman } ss.

I, W. Ray Blake, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief

W. Ray Blake, Cashier.

Correct—Attest: W. H. Ragsdale, W. F. Jackson, Directors.

Subscribed and sworn to before me this 9th day of May, 1922

R. J. Ginn, Notary Public.

My commission expires October 1st, 1924.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE

NORTH AMERICAN LIFE INSURANCE CO.

of Chicago, in the State of Illinois, on the thirty-first day of December, 1921, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital stock paid up	$ 700,000.00
INCOME	
Total premium income for the year	$ 1,799,936.22
Interest, dividends and rents received during the year	347,838.60
Income from other sources received during the year	64,985.65
Total income	$ 2,212,760.47
DISBURSEMENTS	
Paid for losses, endowments, annuities and surrender values	$ 504,094.67
Dividends paid to policyholders during the year	
Dividends paid on capital stock during the year	139,880.00
Commissions and salaries paid during the year	507,227.08
Taxes, licenses and fees paid during the year	51,762.01
Amount of all other expenditures	142,451.11
Total expenditures	$ 1,345,414.87
ASSETS	
Value of real estate owned (market value)	$ 108,000.00
Value of stocks and bonds owned (market value)	367,777.50
Loans on mortgages and collateral, etc	4,509,216.62
Premium notes and policy loans	1,110,779.98
Cash in banks and on hand	329,013.29
Net uncollected and deferred premiums	175,336.52
Interest and rents due and accrued	152,116.07
Other assets (net)	2,915.38
Total admitted assets	$ 6,755,155.36
LIABILITIES	
Net reserves	$ 5,597,503.00
Gross claims for losses unpaid	23,913.01
All other liabilities	433,739.35
Total liabilities, exclusive of capital stock of $700,000.00	$ 6,055,155.36
BUSINESS IN OREGON FOR THE YEAR	
Gross premiums received during the year	$ 23,647.70
Premiums and dividends returned during the year	
Losses paid during the year	5,000.00

NORTH AMERICAN LIFE INSURANCE CO. OF CHICAGO

J. H. McNamara, President — W. P. Kent, Secretary

Statutory resident attorney for service: R. W. Hallett, Portland, Oregon.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE

INDUSTRIAL FIRE INSURANCE COMPANY

of Akron, in the State of Ohio, on the thirty-first day of December, 1921, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital stock paid up	$ 300,000.00
INCOME	
Net premiums received during the year	$ 643,055.78
Interest, dividends and rents received during the year	45,404.38
Income from other sources received during the year	4,404.67
Total income	$ 692,864.83
DISBURSEMENTS	
Net losses paid during the year including adjustment expenses	$ 476,299.29
Dividends paid on capital stock during the year	18,000.00
Commissions and salaries paid during the year	162,713.62
Taxes, licenses and fees paid during the year	13,362.19
Amount of all other expenditures	65,660.13
Total expenditures	$ 736,035.23
ASSETS	
Value of real estate owned (market value)	$ 1,518.00
Value of stocks and bonds owned (market value)	644,915.00
Loans on mortgages and collateral, etc	176,550.00
Cash in banks and on hand	86,646.44
Premiums in course of collection written since Sept. 30, 1921	99,159.10
Interest and rents due and accrued	7,733.28
Due from reinsurance companies and Agency	12,175.82
Total admitted assets	$ 1,028,697.64
LIABILITIES	
Gross claims for losses unpaid	$ 173,291.83
Amount of unearned premiums on all outstanding risks	438,478.76
Due for commission and brokerage	
All other liabilities	27,468.93
Total liabilities, exclusive of capital stock	$ 639,239.52
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received during the year	$ 3,800.41
Losses paid during the year	4,317.94
Losses incurred during the year	2,805.06

THE INDUSTRIAL FIRE INSURANCE COMPANY

F. R. Ormsby, President — G. F. Hutchings, Secretary

Statutory resident attorney for service: O. W. Davidson, 817 Board of Trade Building, Portland, Oregon.