

The Observer

MORO, OREGON.

FRIDAY, April 7, 1922

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LLOYD GEORGE IS UPHELD

Vote of Confidence Given By House of Commons.

London.—The house of commons, after an exciting debate, adopted a substantial majority of 278 a vote of confidence in the government.

The earlier part of the session passed an hour and 20 minutes such tenacious as it had not been for many months, when prime minister, fresh from his recent in the country, threw down the gauntlet to his opponents and declared that a vote on the hitherto innocuous Genoa resolution was tantamount to a vote of confidence or lack of confidence in the government.

House Won't Pay Anybody \$35,000.
Washington, D. C.—The house put its foot down firmly on a proposal to pay salaries of \$35,000 to four shipping board officials, refusing by a unanimous vote to approve the conference report on the independent officers' appropriation bill, which would have authorized payment during the coming fiscal year of salaries of between \$11,000 and \$25,000 to six employees, in addition to the four who could receive \$35,000.

"Siamese Twins" Spines Joined.
Chicago.—The "Siamese twins,"

AW, WHAT'S THE USE



COAL MINERS QUIT WORK IN 20 STATES

Union Officials Claim at Least 600,000 Workers Will Be in Walkout.

Indianapolis, Ind.—Coal production was stopped by the union coal miners, who quit in the mines of 20 states with the avowed policy of remaining idle indefinitely in an effort to force the operators to accept the miner's terms for new wage contracts.

Officials at the headquarters here of the United Mine Workers of America declared that the suspension would not only include a half million workers, but also that at least 100,000 non union men would join in the walkout. No last-minute instructions were issued from headquarters and the only significant conference held by John L. Lewis, president of the Kentucky union district, where 5000 union men will continue at work because their contract with operators has another year to run.

In a formal statement Mr. Lewis declared the nation-wide walkout would affect "hundreds of thousands of citizens" not directly engaged in the coal industry, and he reiterated his charge that the operators had "forced the strike upon the miners."

Union men in Nova Scotia will remain at work but those in the western Canadian provinces were expected to join the suspension.

NORTHWEST MINES CLOSED BY STRIKE

Seattle, Wash.—Complete suspension of unionized coal mines in Washington and British Columbia was reported at the close of the first day of the nation-wide strike of the United Mine Workers of America.

For Washington official estimates placed the number of men who joined the walkout at 2600. In British Columbia between 2500 and 3000 men went out. The striking Washington miners were largely employed in mines supplying railroad fuel.

The principal fields in Washington, where shutdowns resulted from the strike, were the Roslyn-Cle Elum railroad field, largest in the state, where approximately 2100 men quit work; the Centralia field, where 230 men were reported out; and the Bellingham district, with 240 union men on strike. In the Roslyn-Cle Elum field maintenance men also joined the walkout and some of the mines were said to be in danger of flooding.

Coin For Free Seed Stricken Out.
Washington, D. C.—The agricultural appropriation bill, carrying \$35,808,000 but without the item of \$350,000 for free seeds, was reported to the senate. As turned over to the senate, the measure is \$116,300 larger than as it passed the house.

Harding Proclaims Arbor Anniversary.
Washington, D. C.—President Harding has set April 22 as a golden anniversary of Arbor day.

By L. F. Van Zelm

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It's the Early Birds That See the Show



SYNOPSIS OF THE ANNUAL STATEMENT OF THE NORTHERN LIFE INSURANCE COMPANY

of Seattle, in the State of Washington, on the thirty-first day of December, 1921, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital stock paid up	\$ 250,000.00
INCOME	
Total premium income for the year	\$ 991,722.07
Interest, dividends and rents received during the year	\$ 222,135.68
Income from other sources received during the year	\$ 34,611.00
Total income	\$ 1,238,468.75
DISBURSEMENTS	
Paid for losses, endowments, annuities and surrender expenses	\$ 182,313.68
Dividends paid to policyholders during the year	\$ 166,355.50
Dividends paid on capital stock during the year	\$ 17,000.00
Commissions and salaries paid during the year	\$ 238,871.48
Taxes, licenses and fees paid during the year	\$ 30,885.19
Amount of all other expenditures	\$ 127,449.37
Surplus returned to stockholders	\$ 50,000.00
Total expenditures	\$ 813,875.22
ASSETS	
Value of real estate owned (market value)	\$ 276,675.18
Value of stocks and bonds owned (market or amortized value)	\$ 1,128,143.64
Loans on mortgages and collateral, etc.	\$ 972,352.01
Premium notes and policy loans	\$ 430,266.84
Cash in banks and on hand	\$ 100,275.87
Net uncollected and deferred premiums	\$ 28,938.46
Interest and rents due and accrued	\$ 45,744.87
Other assets (net)	\$ 990.39
Total admitted assets	\$ 3,203,394.46
LIABILITIES	
Net reserves	\$ 2,486,980.30
Gross claims for losses unpaid	\$ 67,178.58
All other liabilities	\$ 266,715.64
Total liabilities, exclusive of capital stock of \$250,000.00	\$ 2,814,874.52
BUSINESS IN OREGON FOR THE YEAR	
Gross premiums received during the year	\$ 1,527.56
Premiums and dividends returned during the year	\$ 0.00
Losses paid during the year	\$ 0.00

NORTHERN LIFE INSURANCE COMPANY
D. B. Morgan, President Arthur P. Johnson, Secretary
Statutory resident attorney for service: Insurance Commissioner of Oregon.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE NORWICH UNION INDEMNITY COMPANY

of New York, in the State of New York, on the thirty-first day of December, 1921, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital stock paid up	\$ 600,000.00
INCOME	
Net premiums received during the year	\$ 1,325,359.97
Interest, dividends and rents received during the year	\$ 7,178.58
Income from other sources received during the year	\$ 161,344.74
Total income	\$ 1,513,883.29
DISBURSEMENTS	
Net losses paid during the year including adjustment expenses	\$ 881,728.03
Dividends paid on capital stock during the year	\$ 0.00
Commissions and salaries paid during the year	\$ 454,397.53
Taxes, licenses and fees paid during the year	\$ 31,278.83
Amount of all other expenditures	\$ 103,108.25
Total expenditures	\$ 1,469,414.61
ASSETS	
Value of real estate owned (market value)	\$ 0.00
Value of stocks and bonds owned (market value)	\$ 1,577,855.00
Loans on mortgages and collateral, etc.	\$ 0.00
Cash in banks and on hand	\$ 169,815.25
Premiums in course of collection written since September 30, 1921	\$ 241,454.08
Interest and rents due and accrued	\$ 19,604.47
Other ledger assets	\$ 17,969.75
Total admitted assets	\$ 2,006,230.55
LIABILITIES	
Gross claims for losses unpaid	\$ 267,733.19
Amount of unearned premiums on all outstanding risks	\$ 649,445.03
Due for commission and brokerage	\$ 58,828.21
All other liabilities	\$ 27,989.30
Total liabilities, exclusive of capital stock and surplus	\$ 963,995.53
Capital, \$600,000.00 Surplus, \$587,709.83	
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received during the year	\$ 17,225.49
Losses paid during the year	\$ 8,722.74
Losses incurred during the year	\$ 9,864.74

NORWICH UNION INDEMNITY COMPANY
W. G. Falconer, President J. G. Mays, Secretary
Statutory resident attorney for service: David R. Atkinson, Portland

WASCO TIRE AND VULCANIZING WORKS

Guy Chamness, Proprietor
Wasco, Oregon

Dry Cure Retreading a Specialty
Tire and Tube Repairing Brunswick Tires

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WHEN the paint on your property begins to check and crack, it is time to paint again. Unless your house is protected by a smooth, elastic film of durable paint, decay will set in and rapidly depreciate it.

Decay is expensive and wasteful. Price lumber alone, to get an idea of what it will cost to repair or rebuild. Paint saves this cost. The best paint is the most economical in the long run. It spreads easily—saves labor cost. It covers a larger area per gallon than "cheap" paint. But most important, the best paint serves five or more years longer than "cheap" paint.

We have been making the best paints for 75 years. They are scientific in formula and preparation. They

meet the weather conditions in the West.

They contain the finest materials—PIONEER WHITE LEAD, pure linseed oil, pure zinc and pure colors—combined scientifically in exact proportions. They are the best paints we know.

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Makers of Rubber Cement Floor Paint, All-Purpose Varnishes, Silken White Enamel, Blended-Paints, Vermilion, Washable Wall Finish, Auto Enamel, Barn and Roof Paint, Patch and Stop Paint, and PIONEER WHITE LEAD.

Fuller's SPECIFICATION House Paints

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Branches in 19 Cities in the West

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SYNOPSIS OF THE ANNUAL STATEMENT OF THE AMERICAN EQUITABLE ASSURANCE COMPANY

of New York, in the State of New York, on the thirty-first day of December, 1921, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital stock paid up	\$ 500,000.00
INCOME	
Net premiums received during the year	\$ 1,190,342.86
Interest, dividends and rents received during the year	\$ 111,553.57
Income from other sources received during the year	\$ 101,189.55
Total income	\$ 1,402,971.98
DISBURSEMENTS	
Net losses paid during the year including adjustment expenses	\$ 1,076,972.17
Dividends paid on capital stock during the year	\$ 123,540.00
Commissions and salaries paid during the year	\$ 453,391.50
Taxes, licenses and fees paid during the year	\$ 44,885.12
Amount of all other expenditures	\$ 186,032.08
Total expenditures	\$ 1,820,840.97
ASSETS	
Value of real estate owned (market value)	\$ 0.00
Value of stocks and bonds owned (market value)	\$ 1,730,727.50
Loans on mortgages and collateral, etc.	\$ 27,090.90
Cash in banks and on hand	\$ 218,359.92
Premiums in course of collection written since September 30, 1921	\$ 335,350.36
Interest and rents due and accrued	\$ 18,365.11
Other ledger assets	\$ 85,143.19
Other non-ledger assets	\$ 41,091.31
Total admitted assets	\$ 2,395,838.06
LIABILITIES	
Gross claims for losses unpaid	\$ 842,043.28
Amount of unearned premiums on all outstanding risks	\$ 914,131.54
Due for commission and brokerage	\$ 133,906.38
All other liabilities	\$ 13,907.30
Total liabilities, exclusive of capital stock of \$500,000.00	\$ 1,904,088.50
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received during the year	\$ 58,111.32
Premiums and dividends returned during the year	\$ 25,012.36
Losses paid during the year	\$ 7,612.83

AMERICAN EQUITABLE ASSURANCE COMPANY
H. A. Corroon, President T. A. Duffey, Secretary
Statutory resident attorney for service: T. H. Williams, Portland, Ore.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE CALIFORNIA STATE LIFE INSURANCE COMPANY

of Sacramento, in the State of California, on the thirty-first day of December, 1921, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital stock paid up	\$ 800,000.00
INCOME	
Net premiums received during the year	\$ 1,111,704.62
Interest, dividends and rents received during the year	\$ 267,642.06
Income from other sources received during the year	\$ 323,560.94
Total income	\$ 1,682,877.62
DISBURSEMENTS	
Paid for losses, endowments, annuities and surrender expenses	\$ 777,280.78
Special income dividends paid to policyholders during the year	\$ 27,085.51
Dividends paid on capital stock during the year	\$ 50,000.00
Commissions and salaries paid during the year	\$ 325,713.44
Taxes, licenses and fees paid during the year	\$ 37,881.97
Amount of all other expenditures	\$ 335,403.91
Total expenditures	\$ 1,523,365.71
ASSETS	
Value of real estate owned (market value)	\$ 21,121.92
Value of stocks and bonds owned (market or amortized value)	\$ 34,180.94
Loans on mortgages and collateral, etc.	\$ 2,471,683.51
Cash in banks and on hand	\$ 334,539.50
Premiums in course of collection written since September 30, 1921	\$ 283,547.22
Interest and rents due and accrued	\$ 304,804.35
Other ledger assets	\$ 117,063.69
Other non-ledger assets	\$ 25,133.33
Total admitted assets	\$ 3,468,052.56
LIABILITIES	
Net reserves	\$ 3,579,471.39
Gross claims for losses unpaid	\$ 2,775,815.81
Due for commission and brokerage	\$ 778,788.76
All other liabilities	\$ 0.00
Total liabilities, exclusive of capital stock of \$800,000.00	\$ 6,134,075.96
BUSINESS IN OREGON FOR THE YEAR	
Gross premiums received during the year	\$ 21,333.39
Premiums and dividends returned during the year	\$ 0.00
Losses paid during the year	\$ 2,335.00

CALIFORNIA STATE LIFE INSURANCE COMPANY
Marshall Dugg, President C. E. Brooks, Secretary
Statutory resident attorney for service: A. C. Barber, Insurance Commissioner.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE KNICKERBOCKER INSURANCE COMPANY OF N. Y.

of New York, in the State of New York, on the thirty-first day of December, 1921, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital stock paid up	\$ 600,000.00
INCOME	
Net premiums received during the year	\$ 608,321.85
Interest, dividends and rents received during the year	\$ 62,682.76
Income from other sources received during the year	\$ 49,141.25
Total income	\$ 720,055.86
DISBURSEMENTS	
Net losses paid during the year including adjustment expenses	\$ 521,230.54
Dividends paid on capital stock during the year	\$ 52,000.00
Commissions and salaries paid during the year	\$ 232,823.83
Taxes, licenses and fees paid during the year	\$ 55,090.03
Amount of all other expenditures	\$ 50,391.15
Total expenditures	\$ 861,965.38
ASSETS	
Value of real estate owned (market value)	\$ 0.00
Value of stocks and bonds owned (market value)	\$ 998,020.90
Loans on mortgages and collateral, etc.	\$ 120,750.00
Cash in banks and on hand	\$ 120,550.86
Premiums in course of collection written since September 30, 1921	\$ 128,535.56
Interest and rents due and accrued	\$ 4,475.44
All other assets	\$ 41,038.74
Total admitted assets	\$ 1,462,448.60
LIABILITIES	
Gross claims for losses unpaid	\$ 181,190.91
Amount of unearned premiums on all outstanding risks	\$ 277,185.81
Due for commission and brokerage	\$ 52,671.10
All other liabilities	\$ 0.00
Total liabilities, exclusive of capital stock of \$600,000.00	\$ 510,955.82
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received during the year	\$ 30,355.14
Premiums and dividends returned during the year	\$ 0.00
Losses paid during the year	\$ 22,771.88
Losses incurred during the year	\$ 19,000.00

KNICKERBOCKER INSURANCE CO. OF N. Y.
Richard A. Corroon, President Thomas A. Duffey, Secretary
Statutory resident attorney for service: T. H. Williams, Portland, Ore.

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR THE COUNTY OF SHERMAN

The W. M. Barnett Bank, a corporation, and Independent Warehouse and Milling Company, a corporation, Plaintiffs,

vs.

H. B. Thornberry, Defendant.