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Moro, Sherman County, Oregon, Friday, January 7, 1921

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VETERINARIAN

To My Patrons: If you cannot get me
direct by phone at Moro, please call Foss
& Co.'s garage, who will promptly notify
me when I return to town.

FOUNDER OF SINN FEIN



Arthur Griffith, founder of Sinn
Fein and vice president of the "Irish
Republic," who was arrested by the
British.

PRESIDENTIAL VETO BLOW TO RAILROADS

Washington.—Railroads of the country after Dec. 31 will be prohibited from buying equipment from companies in which they or their officers are interested, as the result of the veto by President Wilson of a bill to delay further the operation of such a prohibitory provision in the Clayton anti-trust act. The last of three separate two-year suspensions of the prohibitory section has expired.

The president in announcing his veto through a message to the senate, declared the railroads had been given several extensions of time to prepare for observance of the law, and that no adequate reasons had been presented for further postponement of its operation.

BRIEF GENERAL NEWS

Diplomatic relations between Roumania and Bulgaria have been re-established.

Half the city of East Chicago, Ind., is under quarantine following the outbreak of an epidemic of smallpox.

Preliminary returns disclosed \$831 commercial failures in the United States during 1920, as against only 6451 in 1919.

Colonel George C. Richards of Oil City, Pa., was appointed by President Wilson as chief of the militia bureau of the war department.

The time immemorial custom of holding New Year's reception to the public at the White House on January 1, was abandoned owing to President Wilson's illness.

Participation by teachers in the administration of public schools is asked in a resolution adopted by the American Federation of Teachers, in annual convention in St. Paul.

Seven thousand government employees in the District of Columbia must be dropped from the payrolls if the annual legislative, executive and judicial appropriation is passed in the form just completed by a subcommittee of the public committee on appropriations.

Idaho Legislature Meets

Boise, Idaho.—The sixteenth Idaho legislature was sworn in and officially took up its duties Monday at noon. At the same time elective state officials took the oath of office. Peter G. Johnston of Bingham county was elected speaker of the house, and E. W. Whitcomb, president pro tem, of the senate. Six thousand persons attended the house warming of Idaho's capitol Monday when the newly completed \$1,000,000 building was thrown open to the people of the state for the first time.

\$15,832,000 Voted to Irrigate Lands.
Salem, Or.—The biennial report of Percy A. Cupper, state engineer, which is now being compiled for the legislature, which convenes here next Monday, will show that bonds aggregating \$15,832,000 have been voted in Oregon for irrigation purposes. Of this amount of bonds \$5,677,500 were authorized since 1916.

Eastern Lumber Terminal Planned.
Washington.—According to the report of the federal reserve board, work has begun on the first unit of a large lumber terminal at Hackensack, N. J., to store, handle and sell lumber brought from seaports in Washington, Oregon and California.

Metric System Bill Presented.
Washington.—The metric system of weights and measures is fixed as the single standard for the United States in a bill introduced in the house by Representative Britten of Illinois.

COST OR MARKET INVENTORY BASIS

Important Concession Is Made
On Income Tax
Returns.

Washington.—Merchants and manufacturers may adopt "cost or market, whichever is lower," as a basis for valuing their inventories for 1920 income tax returns under regulations issued by the bureau of internal revenue. The regulations also provide that the difference caused by the fall of prices during the year may be deducted in arriving at the value of stock.

Secretary Houston and officials of the internal revenue bureau were without estimates as to the difference in revenues which may result from valuation at "market" rather than "cost." The belief was expressed in some quarters that the difference would run into many millions of dollars. Internal revenue bureau officials explained that the law permits of a choice of basis and under present conditions "market" reflects more accurately the state of business conditions. To require inventories at a cost higher than "market," it was added, would be to put a tax on investment rather than on income.

Inventories of taxpayers on whatever basis taken will be subject to investigation, the revenue bureau announced, and taxpayers must satisfy the bureau of the correctness of the prices adopted.

WILSON SIGNS

MINING BILL

Washington.—President Wilson signed the Ashurst mining bill, granting an extension of six months on the time in which the 1920 assessment work on mining claims can be done.

Under the old law the holder of mining claims would have had to complete \$100 work of assessment work by midnight Dec. 31. Although the time is now extended, holders of the mining claims must file notices with county recorders showing that they claim exemption under the bill which became operative at once.

Hundreds of mining claims in the west are affected by the measure and senators and representatives from that section have been overwhelmed of late with telegrams asking as to what action was to be taken in the matter.

IRISH HOMES ARE BURNED

Governor Orders Reprisal Because of
of Ambush of Police.

Cork.—Seven houses in nearby towns and their contents were burned by the military as a result of an ambush of the police near Middleton, it was announced. The story was related in a statement issued by military authorities.

"As a result of an ambush of the police at Middleton and near Glebe-house," it stated, "the military governor decided certain houses in the vicinity should be destroyed, as inhabitants were bound to have known of the ambush."

"A notice was handed each household stating why the houses were destroyed. Each resident was given an hour to remove valuables and the houses were then destroyed. Nothing apart from the houses and the furniture was destroyed."

Former German Chancellor Dies.

Berlin.—Dr. Theobald von Bethmann-Hollweg, German ex-chancellor, died after a brief illness, on his estate at Hohenfinow, near Berlin. Dr. von Bethmann-Hollweg was chancellor of Germany from July 4, 1909, to July 14, 1917.

Valera in Ireland, Says Secretary.

New York.—The mystery that for several weeks has surrounded the whereabouts of Eamon De Valera, president of the Irish republic, was cleared up here when Harry Boland, his secretary, announced that De Valera is in Ireland.

Meredith's Order Halted by Junction.

Kansas City, Mo.—A permanent injunction was granted in the United States district court here restraining the secretary of agriculture from enforcing his order restoring the wartime commission rate for handling livestock.

British Press Wants Navies Limited.

London.—Insistence on the desirability of restricting naval armaments and the holding of a conference on the subject by the United States, Great Britain and Japan has been renewed by London newspapers.

Two-Cent Fare Law Unconstitutional.

Des Moines, Ia.—Iowa's 2-cent railroad passenger fare law was held to be unconstitutional by Judge Martin J. Wade, of the United States district court.

COLONEL GOFF



Col. Guy D. Goff, who is general
counsel of the United States shipping
board.

NORTHWEST LUMBER MILLS LOWER PAY

Tacoma.—Wage cuts of from 15 to 25 per cent in the lumber mills of the Northwest became effective January 1, it was announced here by the local branch of the Loyal Legion of Loggers and Lumbermen.

The wage reduction will affect 60,000 workmen and the new scale is expected to be adopted by all mills, whether they are members of the Loyal Legion or not.

Under the new scale common labor will be reduced from \$4.40 to \$3.60 per day, and skilled labor will receive a proportionate cut.

The new scale, it was explained, was recently drawn up at a meeting of the trustees of the Four L organization in Portland. Both employers and employees were represented on the board that made the cut.

TRADITION TO BE BROKEN

President-Elect to Ride in Auto in
Inaugural Parade.

Washington.—Tradition will give way to progress next March 4, when Warren G. Harding as the new president of the United States heads the inaugural parade up Pennsylvania avenue. Announcement was made that Senator Harding had decided to use an automobile for his ride from the capitol to the White House instead of a carriage, the type of conveyance used by every president with the exception of Andrew Jackson since the inauguration of Thomas Jefferson.

President Jackson rode horseback. The Cleveland Grays, a national guard company, will constitute President Harding's personal guard.

India to Boycott British Duke.

Nagpur, India.—A boycott on the proposed visit of the duke of Connaught to the east and a tribute to the memory of the late Lord Mayor MacSwiney of Cork were voted in resolutions adopted by the Indian National congress. A message of sympathy to the Irish in their struggle for independence was adopted.

Etheridge Returns To Portland.

Portland, Or.—John L. Etheridge, former president of Morris Bros. Inc., which failed recently, leaving a long list of creditors, came back to Portland Monday morning from Minneapolis in custody of deputy sheriffs.

THE MARKETS

Portland.
Wheat—Hard white, \$1.60; soft white and white club, \$1.55; hard winter and northern spring, \$1.50; red Walla, \$1.47.

Oats—No. 2 white feed, \$2.35.
Corn—Whole, \$4.50; cracked, \$4.80.
Hay—Willamette valley timothy, \$27 @ 28 per ton, alfalfa, \$20 @ 21.

Butter Fat—50 @ 53c.
Eggs—Ranch, 50c.

Cattle—Best steers, \$8 @ 8.75; good to choice, \$7.50 @ 8.00; medium to good, \$7 @ 7.50.

Sheep—East of mountain lambs, \$9 @ 9.50; Willamette valley lambs, \$9 @ 9.50.

Hogs—Prime mixed \$11.50 @ 12; smooth heavy, \$11 @ 11.50.

Seattle.
Wheat—Hard white, soft white and white club, \$1.60; hard red winter, soft red winter, northern spring and eastern red Walla, \$1.57; Big Bend bluestem, \$1.65.

Hay—Eastern Washington mixed, \$35 per ton, alfalfa, \$27.
Butter Fat—52 @ 54c.

Eggs—Ranch, 48 @ 53c.
Poultry—Hens, dressed 28 @ 38c; alive, 22 @ 23c.

Hogs—Prime, \$10.50 @ 11; smooth heavies, \$9.50 @ 10.50.
Cattle—Prime steers, \$8.50 @ 9; medium to choice, \$7 @ 8.

Telephone Rates and the Decline In Prices

The Telephone Company has asked its patrons in Oregon to pay more for their telephone service. It has placed the facts and figures of the situation before the Public Service Commission for their investigation and verification. The increases will not amount to much to individual subscribers, but the aggregate will permit the Company to properly maintain and develop its service.

We have shown the Commission that we are operating at a loss. Our expenses are greater than our earnings. The owners of the property are receiving nothing from their Oregon investment and the interest due on debts which should properly be borne by the Oregon properties are not being paid from Oregon receipts.

At the hearing before the Public Service Commission not a fact or figure presented by the Company was disputed or disproved. The only material contention made was that increases were perhaps inopportune in view of the apparent decline in commodity prices.

The Company is asking for a reasonable return upon its existing investment in regard to the uncertainties of the future. The Company files periodic reports with public authorities and its future investments will be made with constant consideration and future adjustments, if necessary.

Salaries and wages make up seventy two per cent of our current expenses. None they will not be reduced and do not think they should be.

In the five years 1916-1920 inclusive, we have paid \$307,000.00; our traffic (operating) employees, \$98,000.00, a total of \$1,085,000.00 per year.

Efficient and contented employees mean good service. It is our policy to insure that their compensation be equal to that paid in other lines of business activity.

Adequate service is dependent upon adequate rates.

THE PACIFIC TELEPHONE AND TELEGRAPH COMPANY

Price Reduced

—The price of Exide Batteries for automobile starting and lighting has been reduced 28 per cent, effective January 1.

—There is only one grade Exide Batteries—the highest grade. There will be no reduction in quality.

—The same high quality of materials, workmanship, and service that has made Exide the accepted standard will be jealously maintained.

—We have the right size Exide to give long-lasting power and care-free service in your car.

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