The Observer

MORO, OREGON.

FRIDAY.......... April 26, 1918

The price of The Observer is $1.50 per year, 75 cents for six months, 50 cents for four months—but if paid in advance we accept $2.50 in full for 2 years. Shorter terms than one year 12½ cents per month.

A Blue Mark here will answer an inquery, when entered upon our calendar, giving the date of the paper as the date at which your current subscription expires.

Prehistoric Skull Borings.

The operation called "trephining," by which a button of skull is removed, is regarded in these modern days as very hazardous, and to be attempted only as a last resort. But the ancient Peruvians, centuries before Columbus landed, practiced it very commonly. Of 1,000 of their skulls, recently obtained by the United States bureau of ethnology from prehistoric caves and cemeteries, nearly 2 per cent had been trephined for some cause.

Synopsis of the Annual Statement of the NEW YORK LIFE INSURANCE COMPANY of New York City, in the state of New York, on the 31st day of December, 1917, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

INCOME	
Total premium income	$103,444,086.59
Interest and rents received during the year	39,957,421.84
Income from other sources received during the year	3,166,755.03
Total income	$146,568,263.46
DISBURSEMENTS	
Paid for losses, endowments, annuities and surrender values	$ 64,130,876.18
Dividends paid to policy holders during the year	22,807,761.74
Commissions, branch office expenses and salaries paid during the year	12,428,032.10
Taxes, licenses and fees paid during the year	1,817,742.03
Amount of all other expenditures	8,777,168.48
Total expenditures	$109,961,580.53
ASSETS	
Market value of real estate owned	$ 15,888,000.00
Market value of stocks and bonds owned	550,273,280.89
Loans on mortgages and collateral, etc.	167,109,176.31
Premium notes and policy loans	160,109,671.28
Cash in banks and on hand	15,856,339.20
War certificates and Thrift Stamps	1,612.40
Net uncollected and deferred premiums	12,275,741.18
Due from reinsuring companies	13,524.60
Interest and rents due and accrued	13,402,135.66
Total assets	$934,929,381.52
Total assets admitted in Oregon	$934,929,381.52
LIABILITIES	
Net reserve	$728,484,785.00
Total policy claims unpaid	10,350,318.67
All other liabilities	196,094,277.85
Total liabilities	$934,929,381.52
Total insurance in force December 31, 1917	$2,673,334,336.00
PAID FOR BUSINESS IN OREGON FOR THE YEAR	
Total insurance written during the year	$ 11,847,753.00
Gross premiums received during the year	547,204.08
Premiums returned during the year	106,309.86
Losses and claims paid during the year	148,430.47
Losses and claims incurred during the year	151,434.47
Total amount of insurance outstanding in Oregon December 31, 1917	13,719,308.00

NEW YORK LIFE INSURANCE COMPANY,
By SEYMORE M. BALLARD, Secretary.

Statutory resident general agent and attorney for service: ALBERT S. PEASE, Board of Trade Building, Portland, Or.

Synopsis of the Annual Statement of the NEWARK FIRE INSURANCE CO. of Newark, in the state of New Jersey, on the thirty-first day of December, 1917, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL	
Amount of capital paid up	$ 500,000.00
INCOME	
Net premiums received during the year	$1,484,335.33
Interest, dividends and rents received during the year	97,704.80
Income from other sources received during the year	143.77
Total income	$1,582,183.90
DISBURSEMENTS	
Net losses paid during the year	$ 780,871.27
Dividends paid on capital stock during the year	24,973.30
Commissions and salaries paid during the year	450,295.24
Taxes, licenses and fees paid during the year	42,420.57
Amount of all other expenditures	135,960.02
Total expenditures	$1,434,520.40
ASSETS	
Value of real estate owned (market value)	$ 192,617.13
Value of stocks and bonds owned (market value)	1,258,685.00
Loans on mortgages and collateral, etc.	415,534.35
Cash in banks and on hand	196,814.40
Premiums in course of collection written since September 30, 1917	288,212.96
Interest and rents due and accrued	18,960.86
Total assets	$2,370,324.70
Total assets admitted in Oregon	$2,370,324.70
LIABILITIES	
Gross claims for losses unpaid	$ 194,181.95
Amount of unearned premiums on all outstanding risks	1,249,667.59
Due for commission and brokerage	20,000.00
All other liabilities	406,475.16
Total liabilities, exclusive of capital stock of $500,000.00 $1,870,324.70	$1,870,324.70
Total premiums in force December 31, 1917	$2,335,857.83
BUSINESS IN OREGON FOR THE YEAR	
Total insurance written during the year	$1,360,580.00
Gross premiums received during the year	41,127.19
Premiums returned during the year	17,397.28
Losses paid during the year	9,661.48
Losses incurred during the year	7,911.48
Total amount of insurance outstanding in Oregon December 31, 1917	$1,651,732.00

NEWARK FIRE INSURANCE CO.,
By ROLLA V. WATT,

Manager Pacific Department, San Francisco, Cal.
Statutory resident general agent and attorney for service: C. D. GABRIELSON, Portland, Oregon.

J. O. CADMAN CO., Inc.
By JOHN H. BURGARD, Agent.

Synopsis of the Annual Statement of the WESTCHESTER FIRE INSURANCE CO. Of New York, in the state of New York, on the 31st day of December, 1917, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL	
Amount of capital paid up	$1,000,000.00
INCOME	
Net premiums received during the year	$5,900,271.67
Interest, dividends and rents received during the year	296,051.32
Income from other sources received during the year	544,019.70
Total income	$6,740,342.69
DISBURSEMENTS	
Net losses paid during the year	$2,813,490.28
Dividends paid on capital stock during the year	200,000.00
Commissions and salaries paid during the year	1,624,081.15
Taxes, licenses and fees paid during the year	130,262.51
Amount of all other expenditures	414,[illegible]0.28
Total expenditures	$5,182,234.22
ASSETS	
Value of real estate owned (market value)	$ 4,500.00
Value of stocks and bonds owned (Market value)	6,044,097.19
Loans on mortgages and collateral, etc.	105,010.00
Cash in banks and on hand	1,123,427.94
Premiums in course of collection written since Sept. 30, 1917	682,063.84
Interest and rents due and accrued	32,499.74
Total assets	$7,991,598.71
Less special deposits in any state (if any there be)	$ 13,225.69
Total assets admitted in Oregon	$7,978,373.69
LIABILITIES	
Gross claims for losses unpaid	$ 708,356.62
Amount of unearned premiums on all outstanding risks	4,570,803.37
Due for commission and brokerage	15,000.00
All other liabilities	145,000.00
Total liabilities, exclusive of capital stock of $1,000,000	$5,439,159.99
Total premiums in force December 31, 1917	$8,689,453.59
BUSINESS IN OREGON FOR THE YEAR	
Total insurance written during the year	$4,914,729.00
Gross premiums received during the year	72,581.25
Premiums returned during year	13,048.51
Losses paid during the year	16,961.14
Losses incurred during the year	22,011.15
Total amount of insurance outstanding in Oregon December 31, 1917	4,125,848.00

WESTCHESTER FIRE INSURANCE CO.,
By GEORGE R. CRAWFORD, President.
Statutory resident general agent and attorney for service: JAMES S. REED, Portland, Or.

Synopsis of the Annual Statement of the RICHMOND INSURANCE CO. OF NEW YORK of West New Brighton, in the state of New York, on the 31st day of December, 1917, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL	
Amount of capital paid up	$200,000.00
INCOME	
Net premiums received during the year	$662,011.12
Interest, dividends and rents received during the year	36,047.50
Income from other sources received during the year	3,915.90
Total income	$701,974.52
DISBURSEMENTS	
Net losses paid during the year	$257,524.84
Dividends paid on capital stock during the year	16,000.00
Commissions and salaries paid during the year	223,349.61
Taxes, licenses and fees paid during the year	6,181.87
Amount of all other expenditures	13,089.16
Total expenditures	$516,145.28
ASSETS	
Value of stocks and bonds owned (market value)	392,110.00
Loans on mortgages and collateral, etc.	296,180.00
Cash in banks and on hand	109,594.06
Premiums in course of collection written since Sept. 30, 1917	141,352.65
Interest and rents due and accrued	4,496.88
Total assets	$943,733.59
Total assets admitted in Oregon	$943,733.59
LIABILITIES	
Gross claims for losses unpaid, less reinsurance	$103,194.78
Amount of unearned premiums on all outstanding risks	411,097.60
All other liabilities	6,100.00
Total liabilities, exclusive of capital stock of $200,000	$520,392.38
BUSINESS IN OREGON FOR THE YEAR	
Total insurance written during the year	283,481.00
Gross premiums received during the year	4,136.54
Premiums returned during the year	457.65
Losses paid during the year	334.49
Losses incurred during the year	570.74
Total amount of insurance outstanding in Oregon Dec. 31, 1917	199,464.00

RICHMOND INSURANCE CO. OF NEW YORK
By J. F. SMITH, President.
Statutory resident general agent and attorney for service: A. M. LOVELACE.
W. W. ALVERSON, Manager.
A. M. LOVELACE, State Agent.
W. E. HELFRICH, Special Agent.

Synopsis of the Annual Statement of the SCOTTISH UNION & NATIONAL INS. CO. of Edinburgh, Scotland, on the 31st day of December, 1917, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL	
Amount of deposit	$ 200,000.00
INCOME	
Net premiums received during the year	$3,206,758.21
Interest, dividends and rents received during the year	285,183.08
Income from other sources received during the year	5,559.57
Total income	$3,497,500.86
DISBURSEMENTS	
Net losses paid during the year	$1,548,952.28
Commissions and salaries paid during the year	921,917.64
Taxes, licenses and fees paid during the year	133,949.74
Amount of all other expenditures	213,206.01
Total expenditures	$2,818,015.67
ASSETS	
Value of real estate owned (market value)	$ 215,028.36
Value of stocks and bonds owned (market value)	5,757,535.00
Loans on mortgages and collateral, etc.	116,200.00
Cash in banks and on hand	524,220.56
Premiums in course of collection written since Sept. 30, 1917	830,569.25
Interest and rents due and accrued	93,1[illegible]8
Total assets	$7,536,675.65
Total assets admitted in Oregon	$7,536,675.65
LIABILITIES	
Gross claims for losses unpaid	$ 370,775.00
Amount of unearned premiums on all outstanding risks	2,988,918.92
Due for commission and brokerage	10,000.00
All other liabilities, including funds held under reinsurance treaties, $71,951.93	223,951.[illegible]
Payments of employes on Liberty Loan Bonds	10,526.95
Total liabilities, exclusive of capital deposit of $200,000.00	$3,604,172.80
Total premiums in force December 31, 1917	$5,819,171.79
BUSINESS in OREGON FOR THE YEAR	
Total insurance written during the year	$8,001,920.00
Gross premiums received during the year	42,264.08
Premiums returned during the year	5,458.62
Losses paid during the year	10,578.93
Losses incurred during the year	4,874.93
Total amount of insurance outstanding in Oregon December 31, 1917	4,615,535.00

SCOTTISH UNION & NATIONAL INS. CO.
By JAS. H. BREWSTER, U. S. Manager.
Statutory resident general agent and attorney for service: EDWARD L. THOMPSON, Portland.

Synopsis of the Annual Statement of the U. S. BRANCH OF THE INDEMNITY MUTUAL MARINE ASSURANCE COMPANY, LTD. of London, in the Kingdom of Great Britain on the 31st day of December, 1917, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL	
Amount of deposit capital	$ 300,000.00
INCOME	
Net premiums received during the year	$ 911,436.10
Interest, dividends and rents received during the year	29,036.78
Income from other sources received during the year	102,706.47
Total income	$1,043,179.35
Net losses paid during the year	$ 516,470.84
Commissions and salaries paid during the year	109,636.76
Taxes, licenses and fees paid during the year	27,861.91
Amount of all other expenditures	62,190.27
Agents' balances charged off	5,065.63
Total expenditures	$ 721,225.42
ASSETS	
Value of stocks and bonds owned (market value)	$ 694,350.00
Other assets	25,229.19
Cash in banks and on hand	173,635.78
Premiums in course of collection written since Sept. 30, 1917	221,044.33
Interest and rents due and accrued	7,548.96
Total assets	$1,121,808.26
Total assets admitted in Oregon	$1,121,808.26
LIABILITIES	
Gross claims for losses unpaid	$ 201,296.20
Amount of unearned premiums on all outstanding risks	160,854.10
All other liabilities	89,285.07
Total liabilities, exclusive of deposit capital	$ 451,435.37
Total premiums in force December 31, 1917	$ 297,330.00
BUSINESS IN OREGON FOR THE YEAR	
Total insurance written during the year	$ 49,461.00
Gross premiums received during the year	[illegible],142.43
Premiums returned during the year	435.94
Losses paid during the year	138.66
Losses incurred during the year	174.97
Total amount of insurance outstanding in Oregon December 31, 1917	44,119.00

INDEMNITY MUTUAL MARINE ASSURANCE COMPANY, LTD.
By APPLETON & COX, Attorneys.
Statutory resident general agent and attorney for service: FRANK E. SMITH, Corbett Bldg., Portland, Oregon.

Synopsis of the Annual Statement of the LLOYDS PLATE GLASS INS. CO. of New York, in the state of New York, on the thirty-first day of December, 1917, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL	
Amount of capital paid up	$250,000.00
INCOME	
Net premiums received during the year	$655,946.89
Interest dividends and rents received during the year	50,724.16
Total income	$706,671.05
DISBURSEMENTS	
Losses paid during the year, including adjustment expenses, etc.	$269,235.28
Dividends paid on capital stock during the year	51,000.00
Commissions and salaries paid during the year	281,714.42
Taxes, licenses and fees paid during the year	24,706.06
Amount of all other expenditures	77,853.36
Total expenditures	$704,509.13
ASSETS	
Value of real estate owned (market value)	$275,000.00
Value of stocks and bonds owned (market value)	488,478.00
Loans on mortgages, collateral, etc.	52,750.00
Cash in banks and on hand	28,812.63
Premiums in course of collection written since September 30, 1917	116,748.35
Interest and rents due and accrued	5,510.89
Total assets	$967,299.87
Less special deposits in any state (if any there be)	15,043.02
Total assets admitted in Oregon	$952,256.85
LIABILITIES	
Gross claims for losses unpaid	$ 71,825.54
Amount of unearned premiums on all outstanding risks	339,022.61
Due for commission and brokerage	36,191.99
All other liabilities	41,297.60
Total liabilities	$488,337.74
Total premiums in force December 31, 1917	$670,127.64
BUSINESS IN OREGON FOR THE YEAR	
Gross premiums received during the year	$ 4,343.00
Premiums returned during the year	133.00
Losses paid during the year	1,178.00
Losses incurred during the year	1,178.00

LLOYDS PLATE GLASS INSURANCE CO.,
By CHAS. E. W. CHAMBERS, Secretary.
Statutory resident general agent and attorney for service. EDWARD EVERETT, Chamber of Commerce Bldg., Portland, Or.

Mirrors for Household Decoration.

They say that a man's first thought on entering a room is, "Where is there a place to sit down?" but a woman's first thought is, "Where is there a mirror?" It has been woman's thought from time immemorial, for from time immemorial there have been mirrors. It is only since the beginning of the sixteenth century that mirrors have been used as articles of household furniture and decoration, and there are few women of the present day who do not realize and make use of their artistic value in adorning their homes.

Jerusalem's History.

At the time of the birth of Christ Judea, in which the city of Jerusalem was situated, was a possession or dependency of Rome. In the year 70 A. D., about thirty-five years after the death of Christ, Jerusalem was captured by the Romans under Emperor Titus and was destroyed. It was rebuilt by the Romans and held successfully for varying periods by them, by the Persians, by the Mohammedans, by the Crusaders and by the Turks.

Synopsis of the Annual Statement of the SUBSCRIBERS AT UNITED STATES "LLOYDS" of New York, in the state of New York, on the 31st day of December, 1917, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL	
Amount actually paid up in cash by original subscribers	$ 100,000.00
INCOME	
Net premiums received during the year	$3,822,375.87
Interest, dividends and rents received during the year	89,824.03
Income from other sources received during the year	20,903.79
Total income	$3,933,103.69
DISBURSEMENTS	
Net losses paid during the year	$2,058,694.79
Dividends paid during the year	75,000.00
Commissions and salaries paid during the year	965,149.85
Taxes, licenses and fees paid during the year	67,623.55
Amount of all other expenditures	178,917.61
Total expenditures	$3,345,385.80
ASSETS	
Reinsurance due on paid losses	$ 127,244.49
Value of stocks and bonds owned (market value)	1,609,950.00
Cash in banks and on hand	838,048.30
Premiums in course of collection written since September 30, 1917	87,091.91
Interest and rents due and accrued	19,208.30
Total assets	$2,881,543.00
Less special deposits in any state (if any there be)	24,659.13
Total assets admitted in Oregon	$2,856,883.87
LIABILITIES	
Net claims for losses unpaid	$ 938,280.84
Amount of unearned premiums on all outstanding risks	714,753.08
All other liabilities	185,492.99
Total liabilities, exclusive of original deposit of $100,000.	$1,838,526.91
Total premiums in force December 31, 1917	$1,240,414.78
BUSINESS IN OREGON FOR THE YEAR	
Total insurance written during the year	$ 144,317.00
Gross premiums received during the year	2,378.82
Premiums returned during the year	138.55
Losses paid during the year	390.56
Losses incurred during the year	508.47
Total amount of insurance outstanding in Oregon December 31, 1917	120,064.00

SUBSCRIBERS AT UNITED STATES "LLOYDS"
By APPLETON & COX, Attorneys
Statutory resident general agent and attorney for service: FRANK E. SMITH, Corbett Building, Portland, Or

Synopsis of the Annual Statement of the CONTINENTAL CASUALTY COMPANY of Hammond, in the state of Indiana, on the 31st day of December, 1917, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL	
Amount of capital paid up	$ 300,000.00
INCOME	
Net premiums received during the year	$4,402,238.00
Interest, dividends and rents received during the year	68,717.66
Income from other sources received during the year	259,226.30
Total income	$4,730,181.96
DISBURSEMENTS	
Losses paid during the year, including adjustment expenses, etc.	$1,819,336.03
Dividends paid during the year on capital stock	60,000.00
Commissions and salaries paid during the year	1,901,230.56
Taxes, licenses and fees paid during the year	93,177.12
Amount of all other expenditures	342,078.91
Total expenditures	$4,215,822.62
ASSETS	
Value of real estate owned (market value)	$ 75,000.00
Value of stocks and bonds owned (market value)	1,065,217.10
Loans on mortgages and collateral, etc.	668,255.00
Cash in banks and on hand in transit in hands of P. M. and Treas.	252,383.29
Premiums in course of collection written since Sept. 30, 1917	924,615.74
Interest and rents due and accrued, Work. Comp. Re-Ins. bureau, $22,236.80	48,120.87
Total assets	$3,033,591.50
Total assets admitted in Oregon	$3,033,591.50
LIABILITIES	
Gross claims for losses unpaid	$ 523,858.48
Amount of unearned premiums on all outstanding risks	1,297,491.56
Due for commission and brokerage	196,451.38
All other liabilities, including voluntary reserve $312,075.49; employes Liberty Loan and interest, $17,385.50; capital, $300,000; surplus, $300,000.	1,015,790.08
Total liabilities	$3,033,591.50
Total premiums in force December 31, 1917	$2,571,488.07
BUSINESS IN OREGON FOR THE YEAR	
Gross premiums received during the year	$ 73,326.65
Premiums returned during the year	5,928.75
Losses paid during the year	22,807.31
Losses incurred during the year	24,149.42

CONTINENTAL CASUALTY COMPANY.
By H. G. B. ALEXANDER, President.
Statutory resident general agent and attorney for service: O. A. LYMAN, Railway Exchange Bldg., Portland, Or.

Synopsis of the Annual Statement of the GREAT AMERICAN INSURANCE COMPANY of New York, in the state of New York, on the 31st day of December, 1917, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL	
Amount of capital paid up	$ 2,000,000.00
INCOME	
Net premiums received during the year	$12,608,859.25
Interest, dividends and rents received during the year	1,200,045.32
Income from other sources received during the year	23,176.70
Total income	$13,832,081.27
DISBURSEMENTS	
Net losses paid during the year	$ 5,761,231.94
Dividends paid on capital stock during the year	620,000.00
Commissions and salaries paid during the year	3,659,096.68
Taxes, licenses and fees paid during the year	372,609.46
Amount of all other expenditures	826,860.32
Total expenditures	$11,239,798.40
ASSETS	
Value of real estate owned (market value)	$1,750,000.00
Value of stocks and bonds owned (market value)	17,440,985.00
Loans on mortgages and collateral, etc.	35,660.00
Cash in banks and on hand	1,930,580.59
Premiums in course of collection written since Sept. 30, 1917	2,099,712.63
Recoverable for reinsurance on paid losses (Schedule E)	20,551.02
Interest and rents due and accrued	177,249.98
Total assets	$23,454,989.22
Totals assets admitted in Oregon	$23,454,989.22
LIABILITIES	
Gross claims for losses unpaid	$ 1,361,121.00
Amount of unearned premiums on all outstanding risks	11,084,308.26
All other liabilities	481,840.65
Total liabilities exclusive of capital stock	$12,927,269.91
Totals premiums in force December 31, 1917	$21,369,125.23
BUSINESS IN OREGON FOR THE YEAR	
Total insurance written during the year	$11,856,545.00
Gross premiums received during the year	164,219.97
Premiums returned during the year	38,268.89
Losses paid during the year	28,009.75
Losses incurred during the year	26,440.75
Total amount of insurance outstanding in Oregon December 31, 1917	10,390,244.00

GREAT AMERICAN INSURANCE COMPANY
By C. G. Smith, President.
Statutory resident general agent and attorney for service: A. A. FERNS, Chamber of Commerce, Portland, Or.
HARVEY O'BRYAN, Resident Agent, McKay Bldg.
A. A. FERNS, Special Agent, Chamber of Commerce, Portland, Or.

Synopsis of the Annual Statement of the NEW YORK PLATE GLASS INS. CO. of New York, in the state of New York, on the thirty-first day of December, 1917, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL	
Amount of capital paid up	$200,000.00
INCOME	
Net premiums received during the year	$729,745.76
Interest, dividends and rents received during the year	44,790.34
Income from other sources received during the year	165.88
Total income	$774,701.98
DISBURSEMENTS	
Losses paid during the year, including adjustment expenses, etc.	$356,489.92
Dividends paid on capital stock during the year	38,000.00
Commissions and salaries paid during the year	320,279.30
Taxes, licenses and fees paid during the year	1,844.26
Amount of all other expenditures	41,468.36
Total expenditures	$758,081.84
ASSETS	
Value of stocks and bonds owned (market value)	$718,465.00
Loans on mortgages and collateral, etc.	41,000.00
Cash in banks and on hand	48,959.60
Premiums in course of collection written since September 30, 1917	170,976.02
Interest and rents due and accrued	3,791.50
Total assets	$983,212.12
Less special deposits in any state (if any there be)	20,555.37
Total assets admitted in Oregon	$962,656.75
LIABILITIES	
Gross claims for losses unpaid	$ 42,009.93
Amount of unearned premiums on all outstanding risks	374,488.93
Due for commission and brokerage	55,727.50
All other liabilities	15,500.00
Total liabilities	$487,726.36
Total premiums in force December 31, 1917	$756,181.55
BUSINESS IN OREGON FOR THE YEAR	
Gross premiums received during the year	$ 2,032.76
Premiums returned during the year	190.74
Losses paid during the year	206.03
Losses incurred during the year	294.68

NEW YORK PLATE GLASS INS. CO.
By J. C. FRENCH, Secretary.
Statutory resident agent and attorney for service. JAS. McI. WOOD.

Synopsis of the Annual Statement of the EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED, of London, England, in the kingdom of Great Britain and Ireland, on the 31st day of December, 1917, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL	
Statutory deposit	$ 200,000.00
INCOME	
Net premiums received during the year	13,633,888.42
Interest dividends, and rents received during the year	397,906.18
Income from other sources received during the year	33,806.27
Total income	$14,065,600.87
DISBURSEMENTS	
Losses paid during the year, including adjustment expenses, etc.	$ 6,078,928.91
Commissions and salaries paid during the year	3,311,315.77
Taxes, licenses and fees paid during the year	199,031.89
Amount of all other expenditures	1,680,582.78
Total expenditures	$11,269,859.35
ASSETS	
Value of stocks and bonds owned (market value)	10,618,384.00
Cash in banks and on hand	586,947.02
Premiums in course of collection written since September 30, 1917	3,421,693.95
Interest and rents due and accrued	129,696.61
Advance to employes ac. Liberty bonds	19,849.00
Tl. assets admitted in Oregon	$14,776,570.58
LIABILITIES	
Gross claims for losses unpaid	$ 5,517,839.00
Amount of unearned premiums on all outstanding risks	5,112,015.22
Due for commission and brokerage	756,464.33
All other liabilities	900,000.00
Total liabilities	$12,286,318.55
Total premiums in force December 31, 1917	$10,222,594.13
BUSINESS IN OREGON FOR THE YEAR	
Gross premiums received during the year	$ 21,179.11
Premiums returned during the year	3,064.01
Losses paid during the year	5,195.87
Losses incurred during the year	5,330.87

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED
By SAMUEL APPLETON, United States Manager.
Statutory resident general agent and attorney for service: JAMES McI. WOOD, Portland, Or.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE

MICHIGAN COMMERCIAL INSURANCE CO.

of Lansing, in the State of Michigan, on the thirty-first day of December, 1917, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital paid up	$ 400,000.00
INCOME	
Net premiums received during the year	950,578.70
Interest, dividends and rents received during the year	52,755.79
Income from other sources received during the year	811.63
Total income	$1,004,146.12
DISBURSEMENTS	
Net losses paid during the year	428,666.85
Dividends paid on capital stock during the year	12,000.00
Commissions and salaries paid during the year	263,111.66
Taxes, licenses and fees paid during the year	35,236.56
Amount of all other expenditures	79,917.84
Total expenditures	818,932.91
ASSETS	
Value of real estate owned (market value)	440.28
Value of stocks and bonds owned (market value)	143,432.00
Loans on mortgages and collateral, etc.	948,172.45
Cash in banks and on hand	87,750.22
Premiums in course of collection written since September 30, 1917	159,248.66
Reinsurance due on paid losses and commissions due from other companies	5,845.64
Interest and rents due and accrued	19,785.04
Total assets	$1,364,674.29
Less special deposits in any state (if any there be)	$ .00
Total assets admitted in Oregon	$1,364,674.29
LIABILITIES	
Gross claims for losses unpaid	$ 129,947.38
Amount of unearned premiums on all outstanding risks	590,270.09
Due for commission and brokerage	3,000.00
All other liabilities	28,700.00
Total liabilities, exclusive of capital stock of $400,000.00	$ 751,917.47
Total premiums in force December 31, 1917	$1,101,500.26
BUSINESS IN OREGON FOR THE YEAR	
Total insurance written during the year	$1,267,160.00
Gross premiums received during the year	17,508.13
Premiums returned during the year	4,643.53
Losses paid during the year	4,035.50
Losses incurred during the year	3,534.26
Total amount of insurance outstanding in Oregon December 31, 1917	688,314.00

MICHIGAN COMMERCIAL INSURANCE CO.,
By B. L. Hewett, Secretary.
Statutory resident general agent and attorney for service: Phillips Beck, Lewis Bldg., Portland, Ore.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE

IDAHO STATE LIFE INSURANCE COMPANY

of Boise, in the State of Idaho, on the thirty-first day of December, 1917, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital stock paid up	$ 200,000.00
INCOME	
Total premium income	438,704.90
Interest, dividends and rents received during the year	66,253.49
Income from other sources received during the year	54,198.11
Total income	$ 559,156.50
DISBURSEMENTS	
Paid for losses, endowments, annuities and surrender values	69,110.68
Coupons paid to policyholders during the year	37,530.69
Dividends paid on capital stock during the year	
Commissions and salaries paid during the year	199,294.89
Taxes, licenses and fees paid during the year	6,224.42
Amount of all other expenditures	62,128.49
Total expenditures	$ 374,289.17
ASSETS	
Market value of real estate owned	$ 30,237.32
Market value of stocks, bonds and warrants owned	210,285.87
Loans on mortgages and collateral, etc.	355,543.36
Premium notes and policy loans	74,252.38
Cash in banks and on hand	88,216.54
Net uncollected and deferred premiums	29,523.32
Other assets (net)	35,677.21
Total assets	$ 823,736.00
Less special deposits in any state (if any there be)	
Total assets admitted in Oregon	$ 823,736.00
LIABILITIES	
Net reserve	$ 496,456.25
Total policy claims unpaid	1,000.00
All other liabilities	102,027.18
Total liabilities, exclusive of capital stock of $200,000.00	$ 599,483.43
Total insurance in force December 31, 1917	$142,275,522.26
BUSINESS IN OREGON FOR THE YEAR	
Total insurance written during the year	$1,162,093.00
Gross premiums received during the year	60,458.72
Premiums returned during the year	1,875.32
Losses paid during the year	7,500.00
Losses incurred during the year	7,500.00
Total amount of insurance outstanding in Oregon December 31, 1917	$1,930,649.00

IDAHO STATE LIFE INSURANCE COMPANY,
By Edward S. Chadwick, Vice-President.
Statutory resident general agent and attorney for service: Will M. Peterson, Pendleton, Oregon.