The Observer

MORO, OREGON.

FRIDAY........March 16, 1917

The price of The Observer is $1.50 per year, 75 cents for six months, 50 cents for four months—but if paid in advance we accept $2.50 in full for 2 years. Shorter terms than one year 12½ cents per month.

A Blue Mark here will answer an inquery, when entered upon our calendar, giving the date of the paper as the date at which your current subscription expires.

Synopsis of the Annual Statement of the NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY of Boston, in the State of Massachusetts, on the 31st day of December, 1916, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL.

Amount of capital stock paid up .... none

INCOME.

Total premium income........$ 11,067,937.14
Interest, dividends and rents received during the year........ 3,387,048.21
Income from other sources received during the year........ 321,380.76

Total income ....$ 14,776,166.11

DISBURSEMENTS.

Paid for losses, endowments, annuities and surrender values....$ 3,739,369.82
Dividends paid to policy holders during the year........ 2,010,540.21
Commissions and salaries paid during the year........ 1,454,172.60
Taxes, licenses and fees paid during the year........ 167,954.00
Amount of all other expenditures 696,718.82

Total expenditures ....$ 10,069,085.47

ASSETS.

Market value of real estate owned........ 1,767,909.00
Amortized value of stocks and bonds owned........ 43,718,572.00
Loans on mortgages and collateral, etc........ 19,762,384.00
Premium notes and policy loans. 13,066,689.38
Cash in banks and on hand........ 1,030,666.55
Net uncollected and deferred premiums........ 734,373.20
Other assets (net), interest due and accrued........ 1,056,058.56

Total assets........$ 79,095,500.69
Total assets admitted in Oregon $ 79,095,500.69

LIABILITIES.

Net reserve........$ 69,364,258.22
Total policy claims unpaid........ 393,668.72
Dividends payable 1917........ 2,687,644.90
All other liabilities........ 1,553,476.47

Total liabilities, exclusive of surplus of $5,306,452.38........$ 73,739,048.31
Total insurance in force Dec. 31, 1916........ $337,804,704.00

BUSINESS IN OREGON FOR THE YEAR

Total insurance written during the year........$ 600,277.00
Gross premiums received during the year........ 47,956.68
Premiums returned during the year (dividends)........ 3,799.39
Losses paid during the year........ 13,388.00
Losses incurred during the year........ 19,930.00
Total amount of insurance outstanding in Oregon Dec. 31, 1916........ 1,463,728.00

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.
By JACOB A. BARBEY, Secretary.
Statutory resident general agent and attorney for service: HORACE MECKLEM, Northwestern Bank Building, Portland, Or.

Synopsis of the Annual Statement of the MUTUAL LIFE INSURANCE COMPANY OF NEW YORK of 34 Nassau street, New York city, in the state of New York, on the 31st day of December, 1916, made to the insurance commissioner of the state of Oregon, pursuant to law:

CAPITAL.

Amount of capital stock paid up........ None

INCOME.

Total premium income........$ 61,966,084.83
Interest, dividends and rents received during the year........ 26,484,396.38
Income from other sources received during the year........ 2,068,986.96

Total income........$ 93,459,475.14

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values........$ [illegible]
Dividends paid to policy holders during the year........ 17,512,116.46
Commissions and salaries; and branch office expenses paid during the year........ 7,950,232.78
Taxes, licenses and fees paid during the year........ 1,517,487.7[illegible]
Amount of all other expenditures........ 4,895,496.88

Total expenditures........$ 82,842,003.21

ASSETS

Market value of real estate owned........ 19,087,738.79
Market value of stocks and bonds owned........ 306,807,506.80
Loans on mortgages and collateral, etc........ 116,047,026.79
Policy loans........ 88,915,436.93
Cash in banks and on hand........ 4,358,965.68
Net uncollected and deferred premiums........ 4,606,200.60
Other assets (net)........ 9,362,171.58

Total assets........$ 634,530,044.17
Total assets admitted in Oregon........ 634,530,044.17

LIABILITIES.

Net reserve........$ 510,500,930.00
Total policy claims unpaid........ 6,509,312.95
All other liabilities........ 107,519,801.22

Total liabilities, exclusive of capital stock........$ 634,530,044.17
Total insurance in force December 31, 1916........$1,667,797,276.00

BUSINESS IN OREGON FOR THE YEAR

Total insurance written during the year, paid for basis........ 2,559,495.57
Gross premiums received during the year........ 460,179.63
Premiums returned during the year........ 106,454.94
Losses paid during the year........ 209,082.96
Losses incurred during the year........ [illegible]
Total amount of insurance outstanding in Oregon, Dec. 31, 1916........ 14,652,522.00

THE MUTUAL LIFE INSURANCE CO. OF NEW YORK
By WILLIAM FREDERICK DIX, President.
Statutory resident general agent and attorney for service: ALEX D KATZ.

Synopsis of the Annual Statement of the SCOTTISH UNION AND NATIONAL INSURANCE COMPANY of Edinburgh, Scotland, in the Kingdom of Great Britain, on the 31st day of December, 1916, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL.

Amount of capital deposited........$ 200,000.00

INCOME.

Net premiums received during the year........$3,658,355.60
Interest, dividends and rents received during the year........ 279,804.33
Increase liabilities, account reinsurance treaties, $97,328.48; [illegible] 97,265.88

Total income........$3,035,328.56

DISBURSEMENTS.

Net losses paid during the year........$1,876,221.17
Commissions and salaries paid during the year........ 738,424.95
Taxes, licenses and fees paid during the year........ 121,011.47
[illegible]........ 656,812.42

Total expenditures........$2,892,470.01

ASSETS.

Value of real estate owned (market value)........$ 213,728.36
Value of stocks and bonds owned (market value)........ 5,510,690.00
Loans on mortgages and collateral, etc........ 121,900.00
Cash in banks and on hand........ 438,781.46
Premiums in course of collection written since Sept. 30, 1916........ 504,937.03
Interest and rents due and accrued........ 86,332.90

Total assets........$6,966,172.75
Total assets admitted in Oregon........ 6,966,172.75

LIABILITIES.

Gross claims for losses unpaid........$ 336,680.00
Amount of unearned premiums on all outstanding risks........ 2,657,292.21
Due for commission and brokerage........ 62,000.00
All other liabilities........ 109,233.11

Total liabilities, exclusive of capital deposit of $200,000.00........$3,165,213.82
Total premiums in force Dec. 31, 1916........$5,201,504.29

BUSINESS IN OREGON FOR THE YEAR

Total insurance written during the year........$3,721,645.00
Gross premiums received during the year........ 30,241.20
Premiums returned during the year........ 3,991.84
Losses paid during the year........ 14,179.18
Losses incurred during the year........ 20,556.18
Total amount of insurance outstanding in Oregon Dec. 31, 1916........ 4,012,242.00

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.
By JAS. H. BREWSTER, United States Manager.
Statutory resident general agent and attorney for service: EDWARD L. THOMPSON, Portland, Or.

Hiram Johnson to Keep Senate Post.

Sacramento, Cal.—Reports emanating from Sacramento that Hiram Johnson was planning to relinquish his United States senatorship-elect in favor of Chester Rowell, of Fresno, and to retain his present post as governor, brought forth a statement from the governor that the report was "wholly and absolutely false."

One Killed, Five Hurt in Wreck.

Medford, Or.—One man was killed and five injured in a freight wreck at Voorhies, one mile from Medford, when the axle of a car holding a beam of a steam dredge broke, telescoping 13 cars of northbound Southern Pacific freight. All the men were wanderers.

Pacific Railroads Need Not Divorce.

New York.—The government suit to divorce the Central Pacific railroad from the Southern Pacific has been won by the railroads, J. P. Blair, general counsel for the Southern Pacific has announced.

Austria Defends Submarine War.

London. — The American ambassador at Vienna has been handed the reply of the Austrian government in regard to unrestricted submarine warfare, according to a Vienna dispatch to Reuter's by way of Amsterdam.

The reply declares that neutrals are responsible for losses they suffer by entering territory where warlike operations are taking place.

Synopsis of the Annual Statement of the KANSAS CITY LIFE INSURANCE COMPANY of Kansas City, in the state of Missouri, on the 31st day of December, 1916, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL.

Amount of capital stock paid up.$ 100,000.00

INCOME.

Total premium income........$ 2,798,176.12
Interest, dividends and rents received during the year........ 499,720.80
Income from other sources received during the year........ 13,331.38

Total income........$ 3,311,228.30

DISBURSEMENTS.

Paid for losses, endowments, annuities and surrender values...$ 781,060.13
Dividends paid to policy holders during the year........ 281,438.91
Dividends paid on capital stock during the year........ 12,000.00
Commissions and salaries paid during the year........ 884,198.67
Taxes, licenses and fees paid during the year........ 53,985.60
Amount of all other expenditures........ 176,580.15

Total expenditures........$ 2,189,213.46

ASSETS.

Market value of real estate owned........$ 30,000.00
Market value of stocks and bonds owned........ 55,802.00
Loans on mortgages and collateral, etc........ 4,607,342.57
Premium notes and policy loans. 1,101,948.63
Cash in banks and on hand........ 902,988.38
Net uncollected and deferred premiums........ 204,706.97
Other assets (net)........ 101,925.94

Total assets........$ 7,004,714.49
Total assets admitted in Oregon.$ 7,004,714.49

LIABILITIES.

Net reserve........$ 5,703,199.83
Total policy claims unpaid........ 72,862.24
All other liabilities and surplus.. 1,128,652.42

Total liabilities, exclusive of capital stock of $100,000.00....$ 6,904,714.49
Total insurance in force Dec. 31, 1916........$68,243,989.00

BUSINESS IN OREGON FOR THE YEAR

Total insurance written during the year........$ 474,500.00
Gross premiums received during year........ 28,386.83
Total amount of insurance outstanding in Oregon Dec. 31, 1916........ 820,623.00

KANSAS CITY LIFE INSURANCE COMPANY
By J. B. REYNOLDS, President.
Statutory resident general agent and attorney for service: CHARLES GRAMM, 1301 Northwestern Bank Bldg, Portland, Or

Synopsis of the Annual Statement of the NORTHWESTERN NATIONAL INSURANCE COMPANY of Milwaukee, in the state of Wisconsin, on the 31st day of December, 1916, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL.

Amount of capital paid up........$1,000,000.00

INCOME.

Net premiums received during the year........$3,241,782.32
Interest, dividends and rents received during the year........ 304,084.85
Income from other sources received during the year........ 61.65

Total income........$3,545,878.82

DISBURSEMENTS.

Net losses paid during the year....$1,506,287.58
Dividends paid on capital stock during the year........ 150,000.00
Commissions and salaries paid during the year........ 1,160,756.79
Taxes, licenses and fees paid during the year........ 120,484.06
Amount of all other expenditures........ 196,030.57

Total expenditures........$3,133,559.02

ASSETS.

Value of real estate owned (market value)........$ 218,000.00
Value of stocks and bonds owned (market value)........ 5,091,822.66
Loans on mortgages and collateral, etc........ 1,623,409.60
Cash in banks and on hand........ 239,754.50
Premiums in course of collection written since Sept. 30, 1916........ 480,862.98
Reinsurance recoverable on paid losses........ 3,128.98
Interest and rents due and accrued........ 41,071.45

Total assets........$7,697,545.12
Less special deposits in any state (if any there be)........ 90,239.27

Total assets admitted in Oregon.$7,607,305.85

LIABILITIES.

Gross claims for losses unpaid....$ 280,094.76
Amount of unearned premiums on all outstanding risks........ 3,448,954.05
Due for commission and brokerage. 28,392.47
All other liabilities........ 798,290.34

Total liabilities, exclusive of capital stock of $1,000,000........$4,545,731.62
Total premiums in force December 31, 1916........$6,748,094.10

BUSINESS IN OREGON FOR THE YEAR.

Total insurance written during the year........$5,491,599.00
Gross premiums received during the year........ 63,550.46
Premiums returned during the year 8,310.48
Losses paid during the year........ 11,912.70
Losses incurred during the year.... 11,627.10
Total amount of insurance outstanding in Oregon Dec. 31, 1916 7,844,370.00

NORTHWESTERN NATIONAL INSURANCE COMPANY.
By JOSEPH HUEBL, Second Vice President.
Statutory resident general agent and attorney for service: MOSES BILLINGS, Portland, Oregon.

No. 216. Report of the Condition of

The Bank of Moro, at Moro, in the state of Oregon, at the close of business March 5, 1917.

Resources—	
Loans and discount	$198,099 00
Overdrafts, secured and unsecured	44 16
Furniture and fixtures	1,586 17
Due from banks (not reserve banks)	13,503 30
Due from approved reserve banks	25,415 33
Checks and other cash items	268 39
Cash on hand	10,471 85
Total	$249,388 20
Liabilities—	
Capital stock paid in	$ 25,000 00
Surplus fund	17,000 00
Undivided profits, less expenses and taxes paid	70 47
Individual deposits subject to check	190,094 15
Time and Savings deposits	17,223 58
Total	$249,388 20

State of Oregon
County of Sherman } ss

I, W. D. Wallan, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

W. D. Wallan, cashier.

Subscribed and sworn to before me this 13th day of March, 1916.

L S

John M. Parry, Notary Public.
My commission expires Sept. 29, 1920.

Correct, attest:
R. C. Atwood, E. O. McCoy, Directors.

Notice of Final Settlement.

In the County Court of the State of Oregon for Sherman County.

In the Matter of the Estate of William Carrie, deceased.

Notice is hereby given that the undersigned, has filed his final report and account of his administration of the said estate, and that Monday, the 2d day of April, A.D. 1917, at the hour of 10 o'clock a. m. has been appointed as the time, and the county court room in the county court house in Moro, in said county and state, as the place for the hearing of the said report and account, the objections thereto, if any, and all matters pertaining thereto, and the settlement, adjudication and determination thereof.

Dated at Moro, Oregon, this 1st day of March, A.D. 1917.

L. Barnum, Administrator.

Bright & Bryant, Attys. for Admr. 5tm30

Notice of Hearing of Final Account.

In the County Court of the State of Oregon for Sherman County.

In the Matter of the Estate of Frank G. Barton, deceased.

Notice is hereby given that the undersigned, as executors of the estate of Frank G. Barton, deceased, have filed their final account in the above entitled court and cause and that the said court has set said final account for hearing and for the hearing of any objections thereto and the same to be heard on the 9th day of April, 1917, at the hour of 9:30 o'clock a. m. of said day at the courtroom of said county court in Moro, Sherman county, Oregon.

Maggie S. Barton,
George L. Barton,

Executors of the estate of Frank G. Barton, deceased.

Date of first publication, March 9, 1917.
Date of last publication, April 6, 1917.
Schlegel & Dennison, attorneys for executors, 312 Platt Bldg., Portland, Ore.

Notice of Sale of Real Estate.

In the County Court of the State of Oregon for Sherman county.

In the Matter of the Estate of Saidee A. White, deceased.

Notice is hereby given that under and by virtue of an order heretofore made and entered in said court in said matter on the 5th day of March, A. D. 1917, the undersigned will, on and after Saturday, the 14th day of Aprill, A. D. 1917, at 10 o'clock a.m. of said day at the law offices of Bright & Bryant in Moro, Oregon, proceed to sell at private sale, for cash, subject to the confirmation by the court, the following described real estate, situated within the said county and state, to-wit:

Lots seven (7) and eight (8) in block sixteen (16) in the city of Moro, Oregon, together with the tenements, hereditaments and appurtenances thereunto belonging and appertaining.

Dated this 5th day of March, A.D. 1917.

J. M. Parry,

Administrator of the estate of Saidee A. White, deceased.

Bright & Bryant, attorney s for estate.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE

Massachusetts Mutual Life Insurance Company

of Springfield, in the state of Massachusetts, on the 31st day of December, 1916, made to the Insurance Commission of the state of Oregon, pursuant to law:

Capital.

Amount of capital stock paid up........ Purely mutual

Income.

Total premium income......$ 13,245,807.61
Interest, dividends and rents received during the year........ 4,246,193.01
Income from other sources received during the year........ 809,914.49

Total income........$ 18,301,915.11

Disbursements.

Paid for losses, endowments, annuities and surrender values........$ 6,157,974.17
Dividends paid to policy holders during the year........ 2,622,640.12
Commissions and salaries paid during the year........ 2,048,136.78
Taxes, licenses and fees paid during the year........ 247,197.60
Amount of all other expenditures........ 1,049,392.38

Total expenditures........$ 12,125,341.05

Assets.

Market value of real estate owned........$ 1,034,725.15
Stocks and bonds owned........ 37,856,232.64
Loans on mortgages and collateral, etc........ 34,569,818.00
Premium notes and policy loans........ 15,387,760.25
Cash in banks and on hand........ 1,142,408.37
Net uncollected and deferred premiums........ 1,736,549.70
Other assets (net)........ 1,512,882.56

Total assets........$ 93,240,376.67
Total assets admitted in Oregon........ 93,240,376.67

Liabilities.

Net reserve........$ 81,484,592.00
Total policy claims unpaid.... 265,346.92
All other liabilities........ 4,947,356.70
Surplus........ 6,543,081.05

Total liabilities, exclusive of capital stock, purely mutual........$ 93,240,376.67
Total insurance in force December 31, 1916........$410,166,920.00

Business in Oregon for the Year.

Total insurance written during the year........$ 552,124.00
Gross premiums received during the year........ 195,836.37
Premiums returned during the year........ 36,555.71
Losses paid during the year.. 70,454.00
Losses incurred during the year........ 65,345.00
Total amount of insurance outstanding in Oregon December 31, 1916........ 5,817,107.00

By WHEELER H. HALL, Sec.
Statutory resident general agent and attorney for service: H. G. COLTON, Portland, Or.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE

Mutual Benefit Life Insurance Company.

of Newark, in the state of New Jersey, on the 31st day of December, 1916, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

Income.

Total premium income......$ 29,178,043.32
Interest, dividends and rents received during the year........ 9,475,267.70
Income from other sources received during the year........ 1,435,038.13

Total income........$ 40,088,349.18

Disbursements.

Paid for losses, endowments, annuities and surrender values........$ 14,498,650.93
Dividends paid to policy holders during the year........ 6,516,506.08
Commissions and salaries paid during the year........ 3,518,880.20
Taxes, licenses and fees paid during the year........ 702,690.68
Amount of all other expenditures........ 1,637,610.99

Total expenditures........$ 26,874,338.88

Assets.

Market value of real estate owned........ 2,874,753.15
Market value of stocks and bonds owned........ 55,945,500.71
Loans on mortgages and collateral, etc........ 99,267,300.00
Premium notes and policy loans........ 36,102,163.77
Cash in banks and on hand........ 3,418,529.89
Net uncollected and deferred premiums........ 2,606,936.24
Other assets (net) less unadmitted assets........ 3,347,349.26

Total assets admitted in Oregon........$204,562,348.02

Liabilities.

Net reserve........$182,165,212.00
Total policy claims unpaid........ 912,727.09
All other liabilities........ 12,349,536.98
Contingency reserve funds........ 9,135,762.95

Total liabilities, exclusive of capital stock........$204,562,348.02
Total insurance in force December 31, 1916........$830,768,806.00

Business in Oregon for the Year.

Total insurance written during the year........$ 615,009.00
Gross premiums received during the year........ 185,093.53
Premiums returned during the year........ 22,872.09
Losses incurred during the year........ 22,872.09
Total amount of insurance outstanding in Oregon December 31, 1916, per tax statement........ 5,663,233.00

By J. WM. JOHNSON, Sec.
Statutory resident general agent and attorney for service: STUART K. KING, Portland, Or.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE

UNION FIRE

of Paris, in the Republic of France, on the thirty-first day of December, 1916, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital paid up........$

INCOME

Net premiums received during the year........$ 507,874.33
Interest, dividends, and rents received during the year.. 36,553.98
Income from other sources received during the year.... 6.20

Total income........$ 543,934.51

DISBURSEMENTS

Net losses paid during the year........$ 234,443.16
Dividends paid on capital stock during the year
Commissions and salaries paid during the year........ 157,512.91
Taxes, licenses and fees paid during the year........ 24,315.58
Amount of all other expenditures........ 12,690.59

Total expenditures........$ 428,962.24

ASSETS

Value of real estate owned (market value)
Value of stocks and bonds owned (market value)........ 481,066.40
Loans on mortgages and collateral, etc........ 580.15
Re-Ins. due from other companies as per Schedule E.. 110,889.59
Cash in banks and on hand
Premiums in course of collection written since September 30, 1916........ 145,775.66
Interest and rents due and accrued........ 1,326.62

Total assets........$1,150,236.42
Less special deposits in any State (if any there be)........ 7,774.95
Total assets admitted in Oregon........$1,142,462.47

LIABILITIES

Net claims for losses unpaid........$ 58,955.27
Amount of unearned premiums on all outstanding risks 412,317.73
Due for commission and brokerage........ 48,100.25
All other liabilities........ 9,400.00

Total liabilities, exclusive of capital stock........$ 528,773.25
Total premiums in force December 31, 1916........$ 792,396.76

BUSINESS IN OREGON FOR THE YEAR

Total insurance written during the year........$ 321,944.00
Gross premiums received during the year........ 11,927.25
Premiums returned during the year........ 5,708.16
Losses paid during the year........ 5,268.08
Losses incurred during the year........ 6,512.32
Total amount of insurance outstanding in Oregon, December 31, 1916........ 593,056.00

STARKWEATHER & SHEPLEY, U. S. Mgrs.
By Emil G. Pieper, Supt. of Agencies.
Statutory resident general agent and attorney for service: A. D. Trunkey, Spalding Bldg., Portland, Ore.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE

PROVIDENT LIFE AND TRUST COMPANY

of Philadelphia, in the State of Pennsylvania, on the 31st day of December, 1916, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up........$ 1,000,000.00

INCOME

Total premium income........$12,504,778.64
Interest, dividends and rents received during the year.. 4,124,004.71
Income from other sources received during the year........ 575,858.69

Total income........$17,206,636.40

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values........$ 7,704,188.86
Dividends paid to policy holders during the year........ 1,965,739.94
Dividends paid on capital stock during the year (none from Insurance Funds)
Commissions and salaries paid during the year........ 1,632,798.22
Taxes, licenses and fees paid during the year........ 327,108.01
Amount of all other expenditures........ 392,754.26

Total expenditures........$12,022,589.29

ASSETS

Market value of real estate owned........$ 1,158,679.93
Market value of stocks and bonds owned........ 51,260,220.10
Loans on mortgages and collateral, etc........ 17,617,778.18
Premium notes and policy loans........ 10,212,199.84
Cash in banks and on hand........ 60,542.34
Net uncollected and deferred premiums........ 1,607,252.67
Other assets (net), interest, rents due and accrued, etc. 1,214,007.01

Total assets........$93,061,631.44
Less special deposits in any state (none in excess of liabilities in any state)

Total assets admitted in Oregon........$93,061,631.44

LIABILITIES

Net reserve (inc. reserve on installment certificates)..$82,099,491.00
Total policy claims unpaid........ 322,782.37
Special fund for possible change in reserve basis........ 3,532,544.00
Other liabilities including contingency reserve ($3,024,251.17)........ 6,096,814.07

Total liabilities, exclusive of capital stock of $1,000,000.00........$92,061,631.44
Total insurance in force December 31, 1916........$353,127,209.00

BUSINESS IN OREGON FOR THE YEAR

Total insurance written during the year (paid for basis)$ 484,541.00
Gross premiums, i. e., all moneys actually received by Company from premiums received during the year.. 44,281.66
Premiums returned during the year (none)
Losses paid during the year........ 9,032.00
Losses incurred during the year........ 9,032.00
Total amount of insurance outstanding in Oregon December 31, 1916........ 1,531,465.00

THE PROVIDENT LIFE & TRUST CO. OF PHILADELPHIA.
By C. W. Borton, Secretary.
Statutory resident general agent and attorney for service: Dallas J. Sidwell, 513 Corbett Bldg., Portland, Ore.

Synopsis of the Annual Statement of the MASSACHUSETTS BONDING AND INSURANCE COMPANY, of Boston, in the state of Massachusetts, on the 31st day of December, 1916, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL.

Amount of capital paid up........$1,500,000.00

INCOME.

Net premiums received during the year........$4,859,319.87
Interest, dividends and rents received during the year........ 135,472.32
Income from other sources received during the year........ 217,936.85

Total income........$5,212,729.04

DISBURSEMENTS.

Losses paid during the year, including adjustment expenses, etc........$2,592,520.31
Commissions and salaries paid during the year........ 1,803,318.38
Taxes, licenses and fees paid during the year........ 99,180.40
Amount of all other expenditures.. 601,424.86

Total expenditures........$5,096,443.95

ASSETS.

Value of real estate owned (market value)........ 7,000.00
Value of stocks and bonds owned (market value)........ 3,380,321.50
Loans on mortgages and collateral, etc........ 5,132.32
Cash in banks and on hand........ 585,903.01
Premiums in course of collection written since Sept. 30, 1916..... 744,356.66
All other assets........ 111,632.68
Interest and rents due and accrued 42,847.35

Total assets........$4,877,193.50
Less special deposits in any state (if any there be)........$ 8,614.35

Total assets admitted in Oregon.$4,868,579.15

LIABILITIES.

Gross claims for losses unpaid, including expenses........$1,089,981.02
Amount of unearned premiums on all outstanding risks........ 1,519,114.76
Due for commission and brokerage. 157,618.05
All other liabilities........ 225,477.64

Total liabilities........$2,992,191.47
Total premiums in force Dec. 31, 1916........$3,056,175.35

BUSINESS IN OREGON FOR THE YEAR.

Gross premiums received during the year........$ 34,990.49
Premiums returned during the year 3,478.19
Losses paid during the year...... 10,443.25

MASSACHUSETTS BONDING AND INSURANCE COMPANY.
By T. J. FALVEY, President.
Statutory resident general agent and attorney for service: FRANK E. SMITH.

Synopsis of the Annual Statement of the RELIANCE INSURANCE COMPANY of Philadelphia, in the state of Pennsylvania, on the 31st day of December, 1916, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL.

Amount of capital paid up........$ 400,000.00

INCOME.

Net premiums received during the year........$ 675,655.93
Interest, dividends and rents received during the year........ 59,523.92
Income from other sources received during the year........ 3,069.18

Total income........$ 738,249.03

DISBURSEMENTS.

Net losses paid during the year...$ 376,115.79
Dividends paid on capital stock during the year........ 24,000.00
Commissions and salaries paid during the year........ 188,200.36
Taxes, licenses and fees paid during the year........ 34,906.10
Amount of all other expenditures........ 109,188.53

Total expenditures........$ 732,382.72

ASSETS.

Value of real estate owned (market value)........$ 134,000.00
Value of stocks and bonds owned (market value)........ 1,061,550.00
Loans on mortgages and collateral, etc........ 20,000.00
Cash in banks and on hand........ 160,305.21
Premiums in course of collection written since Sept. 30, 1916........ 177,795.57
Interest and rents due and accrued 14,953.16

Total assets........$1,547,594.99
Total assets admitted in Oregon..$1,547,594.99

LIABILITIES.

Gross claims for losses unpaid........$ 87,392.00
Amount of unearned premiums on all outstanding risks........ 862,424.33
Due for commission and brokerage 37,252.82
All other liabilities........ 5,212.29

Total liabilities, exclusive of capital stock of $400,000.00........$ 941,782.64
Total premiums in force Dec. 31, 1916........$1,410,227.47

BUSINESS IN OREGON FOR THE YEAR.

Total insurance written during the year........ 11,518.45
Gross premiums received during the year........ 3,693.43
Premiums returned during the year........ 3,197.19
Losses paid during the year........ 1,169.38
Losses incurred during the year........ 1,169.38
Total amount of insurance outstanding in Oregon Dec. 31, 1916........ 379,020.00

THE RELIANCE INSURANCE COMPANY OF PHILADELPHIA,
By WM. CHUBB, President.
Statutory resident general agent and attorney for service: FRANK E. McGUIRE.

Synopsis of the Annual Statement of the MASSACHUSETTS FIRE AND MARINE INSURANCE COMPANY of Boston, in the State of Massachusetts, on the 31st day of December, 1916, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL.

Amount of capital paid up........$ 500,000.00

INCOME.

Net premiums received during the year........$1,023,254.95
Interest, dividends and rents received during the year........ 53,386.44
Income from other sources received during the year........ 6,206.46

Total income........$1,082,847.85

DISBURSEMENTS.

Net losses paid during the year..$ 510,658.16
Dividends paid on capital stock during the year........ 30,000.00
Commissions and salaries paid during the year........ 324,191.44
Taxes, licenses and fees paid during the year........ 25,368.93
Amount of all other expenditures. 51,755.08

Total expenditures........$ 941,973.61

ASSETS.

Value of stocks and bonds owned (market value)........$1,272,905.00
Loans on collateral........ 50,000.00
Cash in banks and on hand........ 98,412.16
Premiums in course of collection written since Sept. 30, 1916.... 198,832.31
Reinsurance recoverable on paid losses........ 1,079.65
Interest and rents due and accrued........ 10,906.50

Total assets........$1,632,135.62
Total assets admitted in Oregon..$1,632,135.62

LIABILITIES.

Gross claims for losses unpaid....$ 209,427.69
Amount of unearned premiums on all outstanding risks........ 645,245.69
All other liabilities........ 17,250.87

Total liabilities, exclusive of capital stock of $500,000.00....$ 871,924.25
Total premiums in force Dec. 31, 1916........$1,246,746.20

BUSINESS IN OREGON FOR THE YEAR

Total insurance written during the year........$ 25,097.00
Gross premiums received during the year........ 77.45
Losses paid during the year...... 57.88
Losses incurred during the year... 57.88

MASSACHUSETTS FIRE & MARINE INSURANCE CO.
By (Signed) WALTER ADLARD, Secretary.
Statutory resident general agent and attorney for service: GILBERT H. DURHAM, 284 Oak St., Portland, Oregon.

Synopsis of the Annual Statement of the VULCAN FIRE INSURANCE COMPANY, of Oakland, in the state of California, on the 31st day of December, 1916, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

CAPITAL.

Amount of capital paid up........$ 500,000.00

INCOME.

Net premiums received during the year........$ 210,111.78
Interest, dividends and rents received during the year........ 58,812.61
Income from other sources received during the year........ 1,320.00

Total income, increase in value of assets........$ 270,244.39

DISBURSEMENTS.

Net losses paid during the year...$ 74,704.12
Commissions and salaries paid during the year........ 80,111.34
Taxes, licenses and fees paid during the year........ 4,305.67
Amount of all other expenditures........ 18,649.98

Total expenditures........$ 177,765.11

ASSETS.

Value of stocks and bonds owned (market value)........ 274,242.40
Loans on mortgages and collateral, etc........ 570,063.97
Cash in banks and on hand........ 96,152.16
Premiums in course of collection written since Sept. 30, 1916........ 40,938.78
Interest and rents due and accrued 16,070.30

Total assets........$1,009,016.15
Total assets admitted in Oregon..$1,009,016.15

LIABILITIES.

Gross claims for losses unpaid.... 13,292.68
Amount of unearned premiums on all outstanding risks........ 156,933.55
Due for commission and brokerage. 6,163.11
All other liabilities........ 17,502.39

Total liabilities, exclusive of capital stock of $500,000........$ 178,291.58
Total premiums in force Dec. 31, 1916........ 217,469.09

BUSINESS IN OREGON FOR THE YEAR.

Total insurance written during the year........$1,338,427.00
Gross premiums received during the year........ 25,100.73
Premiums returned during the year........ 6,835.01
Losses paid during the year........ 7,044.88
Losses incurred during the year... 10,040.38
Total amount of insurance outstanding in Oregon Dec. 31, 1916 1,000,314.00

VULCAN FIRE INSURANCE COMPANY OF OAKLAND, CALIFORNIA.
By ARNOLD HODGKINSON, Secretary.
Statutory resident general agent and attorney for service: A. L. TRUNKEY, Spalding Bldg., Portland, Oregon.