

Grass Valley

By Mrs. A. F. Balzer
The Grass Valley PTA held its meeting in the school auditorium Friday evening. Mrs. Owen Eakin, president, presiding. Officers installed for the coming year by Mrs. Jack Brady were Mrs. B. C. Baumgartner, president; Mrs. Wayne Kelley, vice president; Vernon Eakin, secretary and Mrs. Ted Kelly, treasurer. After installation the King's Daughters presented a musical program as follows: the orchestra including Joelle Blaylock, Deanna Martin, Diane Schilling, Peggy Reckman

and Ramona Davis played "Whispering Hope"; Diane Schilling played "O Solo Mio"; orchestra played "Mansions Over the Hilltop" and Deanna Martin and Ramona Davis accordion and piano played "I'll See You in My Dreams".

Mrs. Donald Clodfelter presented farewell gifts in behalf of the PTA to the teachers who are leaving Mr. and Mrs. Derroll Gadow, Mrs. Alta Crowley and Miss Kathryn Kuhn. A gift was presented to Mrs. Bertha Brinkert in appreciation of her work with the kindergarten class.

Mrs. Gordon Lemley took cake and ice cream to the school Thursday honoring her daughter, Janice on her 6th birthday by serving the refreshments to the kindergarten class and their teacher, Mrs. Bertha Brinkert.

Mr. and Mrs. J. W. Blagg were

CARD OF THANKS

I want to thank all my friends who wrote to me, called on me and sent me flowers while I was in the hospital in Portland and who have expressed interest in my condition since coming home.
Jim Jones

Synopsis of Annual Statement

For the year ended December 31, 1953
OF THE DETROIT FIRE AND MARINE INSURANCE COMPANY of 625 Shelby Street, Detroit, in the State of Michigan, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	\$ 3,997,501.00
Stocks	5,771,679.00
Real estate, less encumbrances	116,500.00
Cash and bank deposits	312,210.92
Agents' balances or uncollected premiums	376,940.06
Interest, dividends and real estate income due and accrued	30,289.00
Total admitted assets	\$10,643,319.98

LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	\$ 726,325.00
Loss adjustment expenses	54,122.00
Unearned premiums	3,626,294.73
All other liabilities	351,000.00
Total liabilities, except capital	\$ 4,757,941.73
Capital paid up	\$1,500,000.00
Special surplus funds	66,947.00
Unassigned funds (surplus)	5,437,160.20
Surplus as regards policyholders	\$ 7,903,254.30
Total	\$11,991,377.53

STATEMENT OF INCOME	
Premiums earned	\$ 4,037,976.22
Losses incurred	\$ 2,005,022.48
Loss expense incurred	206,813.34
Other underwriting expenses	1,677,816.24
Total underwriting deductions	3,889,652.06
Net underwriting gain or loss	148,324.16
Investment income	650,618.82
Other income	-1,008.14
Total, before federal income taxes	297,934.90
Federal income taxes incurred	321,246.59
Net income	476,688.31
Dividends to stockholders	\$ 240,000.00
Other items affecting surplus (net)	178,194.16
Total capital and surplus items (net)	418,104.16
Increase in surplus as regards policyholders	57,922.15
Net premium received	\$ 52,293.46
Net losses paid	\$ 37,738.46

Synopsis of Annual Statement

For the year ended December 31, 1953
OF THE ROCHESTER AMERICAN INSURANCE COMPANY of One Liberty Street, New York, in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	\$ 3,460,724.00
Stocks	7,810,756.00
Cash and bank deposits	290,098.23
Agents' balances or uncollected premiums	391,373.30
Interest, dividends and real estate income due and accrued	30,326.00
Total admitted assets	\$11,991,377.53

LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	\$ 726,325.00
Loss adjustment expenses	54,122.00
Unearned premiums	3,626,294.73
All other liabilities	351,000.00
Total liabilities, except capital	\$ 4,757,941.73
Capital paid up	\$1,500,000.00
Special surplus funds	66,947.00
Unassigned funds (surplus)	5,437,160.20
Surplus as regards policyholders	\$ 7,903,254.30
Total	\$11,991,377.53

STATEMENT OF INCOME	
Premiums earned	\$ 4,037,976.22
Losses incurred	\$ 2,005,022.48
Loss expense incurred	206,813.34
Other underwriting expenses	1,677,816.24
Total underwriting deductions	3,889,652.06
Net underwriting gain or loss	148,324.16
Investment income	650,618.82
Other income	-1,008.14
Total, before federal income taxes	297,934.90
Federal income taxes incurred	321,246.59
Net income	476,688.31
Dividends to stockholders	\$ 240,000.00
Other items affecting surplus (net)	178,194.16
Total capital and surplus items (net)	418,104.16
Increase in surplus as regards policyholders	57,922.15
Net premium received	\$ 52,293.46
Net losses paid	\$ 37,738.46

Synopsis of Annual Statement

For the year ended December 31, 1953
OF THE MERCHANTS FIRE ASSURANCE CORPORATION of New York, in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	\$15,939,083.00
Stocks	27,366,859.00
Mortgage loans on real estate	51,806.25
Cash and bank deposits	2,855,826.70
Agents' balances or uncollected premiums	1,621,003.57
Interest, dividends and real estate income due and accrued	132,645.96
Other assets	661,666.46
Total admitted assets	\$48,358,894.94

LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	\$ 2,727,180.36
Loss adjustment expenses	226,900.00
Unearned premiums	15,525,838.00
All other liabilities	2,509,226.34
Total liabilities, except capital	\$21,012,244.50
Capital paid up	\$ 3,000,000.00
Unassigned funds (surplus)	24,346,645.44
Surplus as regards policyholders	\$27,346,645.44
Total	\$48,358,894.94

STATEMENT OF INCOME	
Premiums earned	\$13,906,653.77
Losses incurred	\$ 6,393,109.62
Loss expense incurred	609,309.62
Other underwriting expenses	6,308,044.14
Total underwriting deductions	13,438,858.68
Net underwriting gain or loss	467,795.09
Investment income	1,717,522.27
Other income	-5,781.49
Total, before federal income taxes	1,779,535.87
Federal income taxes incurred	526,696.73
Net income	1,252,839.14
Dividends to stockholders	\$ 1,020,000.00
Other items affecting surplus (net)	161,449.29
Total capital and surplus items (net)	1,181,449.29
Increase in surplus as regards policyholders	61,381.85
Net premium received	\$ 120,205.33
Net losses paid	\$ 32,624.32

STATEMENT OF INCOME

For the year ended December 31, 1953
OF THE ROCHESTER AMERICAN INSURANCE COMPANY of One Liberty Street, New York, in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	\$ 3,460,724.00
Stocks	7,810,756.00
Cash and bank deposits	290,098.23
Agents' balances or uncollected premiums	391,373.30
Interest, dividends and real estate income due and accrued	30,326.00
Total admitted assets	\$11,991,377.53

LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	\$ 726,325.00
Loss adjustment expenses	54,122.00
Unearned premiums	3,626,294.73
All other liabilities	351,000.00
Total liabilities, except capital	\$ 4,757,941.73
Capital paid up	\$1,500,000.00
Special surplus funds	66,947.00
Unassigned funds (surplus)	5,437,160.20
Surplus as regards policyholders	\$ 7,903,254.30
Total	\$11,991,377.53

STATEMENT OF INCOME	
Premiums earned	\$ 4,037,976.22
Losses incurred	\$ 2,005,022.48
Loss expense incurred	206,813.34
Other underwriting expenses	1,677,816.24
Total underwriting deductions	3,889,652.06
Net underwriting gain or loss	148,324.16
Investment income	650,618.82
Other income	-1,008.14
Total, before federal income taxes	297,934.90
Federal income taxes incurred	321,246.59
Net income	476,688.31
Dividends to stockholders	\$ 240,000.00
Other items affecting surplus (net)	178,194.16
Total capital and surplus items (net)	418,104.16
Increase in surplus as regards policyholders	57,922.15
Net premium received	\$ 52,293.46
Net losses paid	\$ 37,738.46

STATEMENT OF INCOME

For the year ended December 31, 1953
OF THE MERCHANTS FIRE ASSURANCE CORPORATION of New York, in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	\$15,939,083.00
Stocks	27,366,859.00
Mortgage loans on real estate	51,806.25
Cash and bank deposits	2,855,826.70
Agents' balances or uncollected premiums	1,621,003.57
Interest, dividends and real estate income due and accrued	132,645.96
Other assets	661,666.46
Total admitted assets	\$48,358,894.94

LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	\$ 2,727,180.36
Loss adjustment expenses	226,900.00
Unearned premiums	15,525,838.00
All other liabilities	2,509,226.34
Total liabilities, except capital	\$21,012,244.50
Capital paid up	\$ 3,000,000.00
Unassigned funds (surplus)	24,346,645.44
Surplus as regards policyholders	\$27,346,645.44
Total	\$48,358,894.94

STATEMENT OF INCOME	
Premiums earned	\$13,906,653.77
Losses incurred	\$ 6,393,109.62
Loss expense incurred	609,309.62
Other underwriting expenses	6,308,044.14
Total underwriting deductions	13,438,858.68
Net underwriting gain or loss	467,795.09
Investment income	1,717,522.27
Other income	-5,781.49
Total, before federal income taxes	1,779,535.87
Federal income taxes incurred	526,696.73
Net income	1,252,839.14
Dividends to stockholders	\$ 1,020,000.00
Other items affecting surplus (net)	161,449.29
Total capital and surplus items (net)	1,181,449.29
Increase in surplus as regards policyholders	61,381.85
Net premium received	\$ 120,205.33
Net losses paid	\$ 32,624.32

BUSINESS IN OREGON FOR THE YEAR

Net premium received	\$ 52,293.46
Net losses paid	\$ 37,738.46

BUSINESS IN OREGON FOR THE YEAR

Net premium received	\$ 120,205.33
Net losses paid	\$ 32,624.32

Mortgage Loans To Meet Your Individual Needs
ATTRACTIVE TERMS
PROMPT SERVICE
Standard Insurance Co.
A western company serving western agriculture
HOME OFFICE
812 S. W. Washington Portland, Oregon
Phone ATwater 4331

"OF COURSE WE TRAVEL
UNION PACIFIC'S
FAMILY TRAVEL PLAN"
Effective May 31...
GREATER SAVINGS... ADDITIONAL TRAVEL ADVANTAGES... with Union Pacific's better than ever FAMILY TRAVEL PLAN.

- Dad pays one full fare either one-way or round-trip.
- Mom and children 12 years old and under 22 travel for half-fare.
- Children 5 to 12 ride for 1/2 of the half-fare or 1/4 fare.
- Children under 5 ride FREE!
- Remember: transportation tax has also been reduced ONE-THIRD on all fares.
- The family begin their trip together on Monday, Tuesday, Wednesday.
- On round-trips the family as a group may return on any day. Dad, if he desires, may return independently.
- Liberal stop-over privileges... generous baggage allowance.

For extra travel advantages... extra savings... and no extra fares... travel by Union Pacific's FAMILY TRAVEL PLAN:

LOCAL AGENT
UNION PACIFIC RAILROAD
ROAD OF THE DAILY STREAMLINERS

FULLY AGED
for Richer Taste!
Whiskey at its Best!
\$2.65 pint
\$4.10 4-5th qt.
HILL AND HILL
KENTUCKY STRAIGHT BOURBON WHISKEY
THIS WHISKEY IS 4 YEARS OLD
86 PROOF • THE HILL & HILL CO.
LOUISVILLE, KENTUCKY

WHY WAIT 'TIL THE FIRST CHILLY MORNING?
REPLACE YOUR FURNACE NOW!
WITH A FIRST NATIONAL HOME IMPROVEMENT LOAN

- QUICK APPROVAL
- NO DOWN PAYMENT
- LIFE INSURED LOAN
- NO MORTGAGE REQUIRED

See your dealer or any
FIRST NATIONAL BANK OF PORTLAND
SHERMAN COUNTY BRANCH
"LET'S BUILD OREGON TOGETHER"
MEMBER FEDERAL RESERVE BANKING SYSTEM

GENUINE QUONSET BUILDINGS
These Buildings Are Navy Surplus Limited Supply
Lowest Possible Cost — 11 cents per Bu.
Strong — Durable — All Steel
Rot-Proof — Fire-Proof — Rat-Proof
Dryer Building — Discourage weevil
Many Varied Uses—Machinery — Shop — Storage — etc. easily erected by anyone
Complete erection service by experienced crews if wanted
CALL or WRITE
Fred Ashley, Tygh Valley, Oregon, Phone 9F2
MERRELL STEEL BLDG. CO.
2207 N. W. Front, Portland, Oregon, Phone CA 9807

Mr. and Mrs. Clair Adams and sons, Wendell Clodfelter, Mr. and Mrs. Bernard Martin and family, and Mr. and Mrs. Walter Davis and family spent Sunday at Rock Creek dam fishing and enjoying a picnic dinner.
Mr. and Mrs. Edgar Alley and daughter, Ruth, spent the week end in Portland to see the ball games.
Mr. and Mrs. Gordon Lemley had as dinner guests Saturday honoring their daughter, Janice, on her 6th birthday her grandparents, Mr. and Mrs. Arzell Lemley and Mr. and Mrs. Hans Barndahagen.
Mr. and Mrs. Wallace May took their daughter in law, Mrs. Clarence May and son to Portland Friday after spending a week here.
A group from the Baptist church enjoyed a picnic lunch and services at DeMoss Springs park Sunday evening.
Mrs. A. A. Dunlap went to Portland Sunday with Mr. and Mrs. Art Watkins of Wasco to see the ball games.
Mr. and Mrs. Kenneth Hattrup took Miss Helen von Borstel to The Dalles where she took the train for Boston. She will meet her mother in New York who is arriving from Wales, they will return to Boston where they both will work.
Mr. and Mrs. Don Smith had as dinner guests Sunday her mother and brother, Mrs. Maude Garrett and Bill from Shaniko, her brother in law and sister, Mr. and Mrs. Roy Van Fossen and family from Cambridge, Idaho; her brother in law and sister, Mr. and Mrs. Hershel Riggs and family and Mr. and Mrs. John Block and Mrs. John Hays.

Spencer & Libby
general home PHONE 3234
1800 KELLY AVE
A name closely associated in the public mind with dependability

Dr. Otis G. Perkins
Optometrist
405 E. 2nd St.
(Across from Stadlerman-Bonn Hardware)
Phone 5362 The Dalles, Ore.

TODAY'S BEST BUY
International Model R-160 with combination farm body. R-160 Series, GVW ratings, 14,000 to 17,000 lbs.

Compare Internationals, model for model, with any other truck. Prove to yourself that Internationals are today's best truck buy. Compare the extra value in Internationals, feature by feature, with any competitive model. International quality means low operating cost, low maintenance cost, long life. Compare Internationals for price. Nowhere can you find so much all-truck quality for your truck dollar. Ask about our low prices on light, medium, and light-heavy duty Internationals! There's an International that's right for your job in America's most complete truck line. 172 basic models with thousands of variations for exact job specialization. Convenient terms. Your old truck may equal the down payment. See us today.

J. K. McKEAN COMPANY
MORO, OREGON
INTERNATIONAL TRUCKS
Standard of the Highway.

You'll never be a hermit if you serve
OLD HERMITAGE BRAND
KENTUCKY STRAIGHT BOURBON WHISKEY
Oregon's largest-selling straight bourbon!
\$2.65 pt.
\$4-10 4-5th qt.
FULLY AGED

THIS WHISKEY IS 4 YEARS OLD • 86 PROOF • THE OLD HERMITAGE COMPANY, FRANKFORT, KENTUCKY