

Sherman County Journal

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Giles L. French Editor

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BOOM AND BUST

Before us on the editorial desk is a chart showing the rise and fall of American business since 1790. It shows the booms and busts, the depressions and inflations in America. A similar chart could well go back to 790 A. D. or B. C. and still show the same things; times get good and times get bad.

Half, it seems, of the science of economics is given to studying why the economy is alternately good and bad. Administrations have fallen and new theories adopted because they coincide with a fortunate turn of the economy. The art of politics, national, is to ride the crest and dodge the trough of the wave.

It is difficult to prove that policies of government have more than minor effect on the economy of the country although the "ins" boast when a boom is on the "outs" boast when the bust occurs.

The big depression of 1931 went on with little abatement until war changed the economy to boom and now after a period of inflation it is time for the tide to turn again.

It seemed necessary to stop inflation and the government took steps toward that end two years ago. Higher interest rates, reduction in credit buying stop some purchases and eventually limit production which limits jobs and then consumption. When prices are going up everyone buys and when prices are dropping everyone waits. There are all kinds of reasons for boom and bust, not many of them entirely proven.

To judge from much of the history about boom and bust this seems a proper time for a bust. Americans are well supplied with goods, durable and immediately necessary, there is a huge government debt and recently a huge accumulation of personal debt. And we've had a boom for 13 years and even with a war that is a long time.

Some economists claim that the power now concentrated in government is sufficient to enable government to prevent a bust. Others point to the history of such things and say nothing can be done. The administration apparently feels confident that it can keep the economy going and still reduce federal spending—a device used by the previous administration to keep the boom going until it reached alarming proportions.

Foreign countries have recovered from the war sufficiently so that they need smaller exports from the U. S. and we at home have filled most of the needs that grew from turning our production to war materiel. Our standard of living may be high enough to keep production going; it may not be.

LIQUOR BY THE DRINK

Oregon citizens took the advent of liquor by the drink in a much quieter manner than they did the end of such fire water distribution in days so distant that the event is remembered in the often crimson glow of romance.

The critical listener to some of these tales about the old saloon days will be inclined to add liberal quantities of salt to them for ad-

mitting that grand father was a strong old man of great health and vigor and blessed with the endurance of an ox and resistance to potent liquors beyond the ken of grandson, still there must have been days when he sober and quiet failed to visit the village saloon. In fact, the per capita consumption of hard liquor was not so great in those days causing to believe that some of the citizenry were dregs.

And even now that hard stuff may be bought in nearly every town we do not expect sterling citizens to stagger in their daily goings about the streets. Statistics show that in Washington the people drank less.

It seems likely that we will have to come to the conclusion that the really bad old days were those in which surreptitious characters came into town and conferred quietly with a sizeable percentage of persons and departed under cover of darkness to cache their hot and forbidden liquors in carefully described culverts.

Drinking in those days was not done for pleasure; it was a declaration, a blow for liberty. Even so, judgment indicated that it was a proper caution to destroy the evidence and much over-indulgence came from draining the jugs.

Probably no great harm will come from an occasional drink. There will be those who will overdo, and they will be the same ones who overeat, overwork, over talk. The intemperate we always have with us and the patter of psychologists has added little to that as a reason for drunkenness.

DISSENTERS

It has often been said that conservatives are persons who spend their lives advocating the policies enunciated by dead radicals and it is sometimes added that the radicals were hanged for first expressing the ideas.

That is a way of saying that a few men independent enough and able enough to formulate new ideas and sufficiently stubborn and courageous to stay with them have a great effect on the thinking of the average citizen.

It is also a way of saying that few people are willing to differ from the majority and that conformity is an ideal from which departure is painful to most of us. Of course, the reason government is possible at all is that such a great majority try to get along and agree that whatever is right. We think the Russians are weak for not rebelling against their government but in general the desire to be like others would make us follow the majority there as well as here.

The dissenters are most valuable and whatever changes, improvements, and setbacks, the race has had stem from them. A people without dissenters would be hopeless. A nation of dissenters would have anarchy.

Rufus Personals

(By Mrs. George L. Fox)

The Rufus school gym was tastefully decorated with blue and yellow crepe paper streamers when the high school had their school dance Saturday night. Ken Knott and his orchestra were encircled by a white picket fence on one end of the gym floor. Their dance name "Spring Serenade" was on a large poster with gayly colored spring flowers painted on it.

Miss Donna Wilson was crowned queen at midnight. Donna is the daughter of Mr. and Mrs. Charles Wilson. Her attendants were Myrna Austin and Vaneta Peck, who were princesses. Vaneta Peck took Lola Johnson's place as a princess as Lola was unable to attend the dance on account of sickness in the family.

During intermission time members of the Rufus PTA group served supper. Those working on the committee were Mrs. Donal Bris-lain, Mrs. George Fox, Mrs. Bill Macnab and Mrs. Charles Wilson.

Mr. and Mrs. Charles Lamb of these tales about the old saloon days will be inclined to add liberal quantities of salt to them for ad-



Officials holding major offices in the OES who attended the anniversary of Bethlehem chapter here are left to right: Howard Belton, associate grand patron, Irene McKinney, associate grand

Mothers day guests of the Geo. Foxes were Mr. and Mrs. Frank Weatherford and daughter, Gayle, and Mr. and Mrs. Earl Weatherford and son Grant, all of Arlington.

Mrs. Pearson of Portland, the mother of Mrs. Harland McDonald was a guest of the McDonalds over the weekend. While here she attended the Rufus school dance.

Mr. and Mrs. Frank LeMaster and son Mike of Portland came Saturday to spend the weekend with Mr. and Mrs. Bill Macnab. Frank is working for the Greyhound company as a bus driver between Portland and Pendleton on the Columbia river route.

Dr. Frank D. Reid

DENTIST

OFFICE DAYS
Tuesday, Wednesday, Friday
Moro Hotel Bldg.

Moro Lodge No. 113 I.O.O.F. Meets 1st and 3rd Tuesdays in I.O.O.F. hall. Transient and visiting brothers are cordially invited. John E. DeMoss, N.G. Leo Watkins, Secretary

Bethlehem Chapter No. 78, O.E.S. Meets every second and fourth Thursday in each month; visiting members invited. Moro, Oregon. Mary O. Coons, W.M. Gwen Ross, Secretary

Lupine Rebekah Lodge No. 116 Meets 2nd and 4th Tuesdays of each month. Visiting members welcome. Mollie McLachlan, N.G. Helen Martin, Sec.

Eureka Lodge No. 121 A.F. & A.M. Meets on the 1st and 3rd Thursday evenings each month. Visiting members cordially invited to meet with us. Robert Belshe, W.M. H. B. Pinkerton, Secretary

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where they had attended the assembly. They gave reports Sunday evening at church which was interesting.

WANT ADS

FINANCIAL Today's tax-free municipal bond prices are the lowest, and the tax-exempt income the highest in many years. Numerous other prime securities in bank, insurance, utilities, and long established mutual fund trusts, now offer attractive, regular income yields for any financial, or savings purposes. Our recommendations concern only conservative issues of widely known corporations, most of which have never known a loss, nor omission of dividends. Details furnished by request. JOSEPH W. DODD, TYGH VALLEY, ORE., Eastern Oregon mgr., Wm. J. Collins & Co. of Portland, Ore. Investment stocks and bonds. Municipal bonds. 28c-tfn

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LEGAL NOTICES

NOTICE OF HEARING ON
FINAL ACCOUNT

Estate No. 568
NOTICE IS HEREBY GIVEN that the undersigned administrator of the estate of Thomas M. Garrett, deceased, has filed in the County Court of Sherman County, Oregon, her final account in said estate, and that said Court has fixed the 8th day of June, 1953, at the hour of ten o'clock A. M. on said day, and the court room of said Court, as the time and place for hearing objections, if any, to said final account and for the settlement thereof.

Dated and first published this 8th day of May, 1953

Date of last publication June 5, 1953

PEARL GARRETT, Administratrix, Grass Valley, Oregon
A. J. Moore, Bend, Oregon
Attorney for Administratrix 27-31c



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