Grass Valley

(By Mrs. A. F. Balzer)

Mrs. Gordon Lemley was hostess at a party at the home of her mother in law, Mrs. Arzell Lemley Thursday afternoon honoring the 4th birthday anniversary of her daughter Janice. Guests included grandmothers, Mrs. Charles Lemley of Gresham and Mrs. Edith Sayrs of Beaverton, Mrs. Carroll Sayrs, Mrs. Bob Marvin and son, Greg, and Mrs. Lamer Sayrs of Moro, Mrs. Chester Coats and daughters Mary and Pat, and Mary Esther Tate of Wasco, Mrs. Ida Reitchman and son Frank of Odell, Mrs. Bill Johnson and son John, Mrs. Harold Owens and children Carol Ann and Harold, Mrs. Hans Bardenhagen and daughters Terry and Vicki, Mrs. Max Brown and daughters Patty and Mary, Mrs. Donald Clodfelter and Kenneth Lemley. The children played games and then Janice opened her gifts and later refreshments were served at a table decorated with pink and blue crepe paper with paper cups with their names on them and balloons, the table was centered with a decorated birthday cake with candles. Individual decorated cakes with a candle was served with ice cream and punch to the children.

Last Sunday Mr. and Mrs. Les Gordon and son, Irwin, of Pilot Rock came down and took her parents, Mr. and Mrs. I. D. Pike back with them to attend eighth grade graduation at Pilot Rock as their grandson, Irwin Gordon, was among the graduates. Tuesday night they went to Hermiston for a dance recital as their grand daughter, Lynne May, was among those taking part. Their son in law and daughter, Mr. and Mrs. Louis May and children brought them home Friday, returning to their home Sunday.

Mr. and Mrs. C. W. Fields left Sunday on a trip to Denver, Colorado and on through Kansas, Arizona and back home through California, planning a month's trip.

Mrs. Edith Sayrs came up Thursday from Beaverton and spent the day with her son in law and daughter, Mr. and Mrs. Gordon Lemley. She will go to Moro and spend some time there.

Mr. and Mrs. Charles Lemley came up Thursday from Gresham and spent the day with their son and daughter, Mr. and Mrs. Arzell Lemley. They also visited Mr. and Mrs. Oscar Lemley, leaving Friday for Pilot Rock to visit their son in law, and daughter, Mr. and Mrs. Vern McGowan, also to attend the high school graduation exercises of their grand daughter, Sharon McGowan, and the eighth graduation of grandson, Ladd McGowan.

Jim Jones, Harold Eakin and Clair Adams took te Boy Scouts to Rock Creek dam Saturday for an overnight camping and fishinp trip. Sunday some of the parents including Mr. and Mrs. Jack Brady and Mary, Barbara Blaylock, Mr. and Mrs. W. T. Ellis, Mr. and Mrs. Linn Ellis, and son, Evan of Moro, Mrs. Harold Eakin and family, Mrs. Clair Adams, Mr. and Mrs. Donald Clodfelter took picnic dinner and went to Rock Creek dam where the Roy Scouts and the men joined them for dinner.

Mr. and Mrs. Arzell Lemley were dinner guests Saturday evening of Mrs. A. A. Dunlap and Mrs. Harry Hooper. After dinner Mr. and Mrs. Arch Cantrall and Mrs. Bob Schilling came in and the evening was spent playing pinochle. Refreshments were served later in the evening by the hostess.

Deanna Martin and Susan Baumgartner went home with Mr. and Mrs. Dick Reckman Sunday for dinner. After dinner the King's Daughters and their leaders including Florene Crews, Julia Bayer, Peggy Alberty, Mrs. Bill Todd and Mrs. Don Earl came to surprise Peggy Reckman on her 11th birthday. Other guests were Katherine Reckman, Ardine Todd, Donna and Glenda Perry. They played games and later refreshments were served by the hostess.

Mr. and Mrs. Roy Schilling and Bud Coon were business visitors in The Dalles Monday.

Mrs. Donald von Borstel was hostess at a party Monday afternoon May 26 honoring her daughter, Cathy on her third birthday. Guests included Julie and Deborah Reynolds, Leslie Baumgartner and her mother, Mrs. B. C. Baumgartner, June and Colleen Jeffries and their mother, Mrs. Bill Jeffries, Jimmy Wilson and his mother, Mrs. Lester Wilson, Bruce Pinkerton and his grandmother, Mrs. Alfred Kock. After games were played refreshments of decorated birthday cake, ice cream and punch were served by the hostess.

Mr. and Mrs. Gene Reynolds returned Monday from a trip to San Francisco, California. They took a plane from Portland and returned the same way.

Mr. and Mrs. Harold Blagg and daughter, Sandra of Portland were recent guests of his parents, Mr. and Mrs. J. W. Blagg.

The American Legion auxiliary sponsored a layette shower honoring Mrs. Jack Jeffries held at the Legion hall in Kent Wednesday afternoon with about 35 women and a number of children present. She received many lovely gifts. Refreshments were served later by Mrs. John Buether, Mrs. Alfred Kock, and Mrs. Robert Tatum. Among the guests were Mrs. Donald von Borstel and children, Mrs. Marcus Eslinger and children, Mrs. John Buether, Mrs. John Buether jr. and Mrs. Alfred Kock all from Grass Valley.

Mr. and Mrs. Edgar Alley and daughter, Ruth, went to Portland last Monday to shop. Mr. Alley attended Grand Lodge at Salem Wednesday and Thursday and they returned home Friday.

Mr. and Mrs. Art Bibby returned Monday from Portland where they spent the weekend. His mother, Mrs. Frances Bibby came back with them after spending a few days visiting friends in Cornelius. Art took her to her home in The Dalles Tuesday.

Mr. and Mrs. Glenn Perry took the Camp Fire girls, Jerrine and Joecile Blaylock, Ramona Davis and Sharon Cantrall to Rock Creek dam Friday evening and spent the weekend.

Mr. and Mrs. Bennie Payne were in Portland over the week end visiting her mother, Mrs. Cross.

Mr. and Mrs. Wallace May had as dinner guests Sunday Mr. and Mrs. Ted Ball of Wamic. Mr. and Mrs. Dean Reynolds were afternoon callers.

Luther Davis and his mother, Mrs. Emma Davis, and Mr. and Mrs. Frank von Borstel, were Sunday evening visitors at the home of Mr. and Mrs. Matt Simon.

Mrs. Leona Baker arrived Sunday from Springfield to visit her parents, Mr. and Mrs. I. D. Pike. Mr. and Mrs. Glenn Reynolds of Grand Coulee and Mr. and Mrs. Frank Baker of Springfield arrived Memorial day to visit their grandparents Mr. and Mrs. I. D. Pike. They went home with the Reynolds to Grand Coulee for a visit.

Mr. and Mrs. Ralph Bolen and children of The Dalles were visitors at the home of Mr. and Mrs. Alfred Payne. The men went fishing at Shearers bridge and the women and children went down at noon with a picnic dinner.

The grade school children and their teachers, Mr. and Mrs. Don Keiper, Mrs. Alta Crowley and Dick Earl and the kindergarten children and their teacher Mrs. Bud Brinkert along with some of the mothers left Tuesday for Tygh Valley for the annual school picnic at Hunt Park.

Mr. and Mrs. Howard Coon of Sandy, Mr. and Mrs. Delbert Coon of Portland, Mr. and Mrs. Elbert Coon and Mrs. Jim Oaks of Prineville spent Sunday here working at the cemetery and stopped to visit at the Roy Schilling home in the afternoon.

Mr. and Mrs. Frank Bayer, Julia and Byron, Mrs. Frank T. Bayer, Mr. and Mrs. Harold Eakin and Mona, Mr. and Mrs. Alfred Payne and children, Mr. and Mrs. Bernard Martin and Deanna, Mrs. Sim Duncan and Mary Jean, Mr. and Mrs. Norris Gilkison, Mr. and Mrs. Don Keiper, Fred Keiper, Mrs. Bud Brinkert and Mrs. Alta Crowley were in The Dalles Friday eve for the dance revue given by the pupils of Mrs. Eleanor Borg.

Fred Keiper arrived Thursday from Lewiston, Idaho, to visit his son and daughter in law, Mr. and Mrs. Don Keiper, leaving Monday for his home.

Mr. and Mrs. Bill Johnson and son returned home Friday from a trip to Spokane and Missoula, Montana on business.

John Block of Heppner spent the week end here, Mrs. Block accompanied him to Heppner where he has employment.

Don Cox and Harold Eakin accompanied Jim McWilliams of The Dalles to Gilliam and Morrow counties on business several days last week.

DISTINCTIVE FUNERAL SERVICE WITHIN THE MEANS OF ALL

SMITH-CALLAWAY CHAPEL

Leonard R. Smith

The Dalles, Oregon

Phone 3135

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of the NEW HAMPSHIRE FIRE INSURANCE COMPANY of 1750 Elm Street, Manchester, in the State of New Hampshire, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	$14,058,015.00
Stocks	15,779,602.49
Mortgage loans on real estate	None
Real estate	2,476,908.67
Cash and bank deposits	3,000,526.07
Agents' balances or uncollected premiums	2,310,466.57
Interest, dividends and real estate income due and accrued	78,854.91
Other assets	2,564,424.32
Total admitted assets	$40,268,798.03
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	$ 2,822,809.00
Loss adjustment expenses	132,600.00
Unearned premiums	14,796,999.05
All other liabilities	5,592,330.49
Total liabilities, except capital	$23,344,738.54
Capital paid up $ 3,750,000.00	
Special surplus funds 2,000,000.00	
Unassigned funds (surplus) 11,174,059.49	
Surplus as regards policyholders	$16,924,059.49
Total	$40,668,798.03
STATEMENT OF INCOME	
Premiums earned	$13,963,136.98
Losses incurred	6,360,297.59
Loss expenses incurred	621,068.04
Other underwriting expenses incurred	6,479,041.78
Total underwriting deductions	13,460,407.41
Net underwriting gain	502,729.57
Investment income	880,528.79
Other income	49,665.45
Total, before federal income taxes	1,432,923.81
Federal income taxes incurred	181,323.07
Net income	1,251,600.74
Dividends to stockholders	712,500.00
Dividends to policyholders	None
Capital charges (net) (increase)	750,000.00
Other items affecting surplus (net) (increase)	3,645,626.48
Total capital and surplus items (net)	3,683,126.48
Increase in surplus as regards policyholders	4,934,727.22
BUSINESS IN OREGON FOR THE YEAR	
Net premius received	$185,956.41
Net losses paid	78,071.12
Dividends paid or credited to policyholders	None

Principal office in Oregon: PORTLAND, OREGON.

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of the STANDARD FIRE INSURANCE COMPANY of Hartford, in the State of Connecticut, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds, amortized	$10,654,162.00
Stocks, market	4,265,281.00
Mortgage loans on real estate	None
Real estate	None
Cash and bank deposits	1,104,192.48
Agents' balances or uncollected premiums	1,638,302.92
Interest, dividends and real estate income due and accrued	67,638.96
Other assets	106,826.82
Total admitted assets	$17,836,404.18
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	$ 1,086,469.62
Loss adjustment expenses	94,607.72
Unearned premiums	9,210,174.12
All other liabilities	564,908.74
Total liabilities, except capital	$10,956,159.60
Capital paid up $1,000,000.00	
Special surplus funds contingency reserve 1,200,000.00	
Unassigned funds (surplus) 4,680,244.58	
Surplus as regards policyholders	$ 6,880,244.58
Total	$17,836,404.18
STATEMENT OF INCOME	
Permiums earned	$ 6,920,077.14
Losses incurred	$ 2,944,814.53
Loss expenses incurred	320,650.67
Other underwriting expenses incurred	3,412,734.62
Total underwriting deductions	$ 6,678,199.82
Net underwriting gain	$ 241,877.32
Investment income	433,267.13
Other income	2,380.74
Total, before federal income taxes	672,763.71
Federal income taxes incurred	177,325.05
Net income	495,438.66
Dividedns to stockholders	None
Dividends to policyholders	None
Capital charges (net)	None
Other items affecting surplus (net)	232,130.91
Total capital and surplus items (net)	$ 232,130.91
Increase in surplus as regards policyholders	727,569.57
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	$ 66,965.06
Net losses paid	4,466.82
Dividends paid or credited to policyholders	None

Principal office in Oregon, PHIL GROSSMAYER CO., GENERAL AGENTS, PORTLAND, OREGON.

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of the UTAH HOME FIRE INSURANCE COMPANY of Salt Lake City, in the State of Utah, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	$2,777,259.16
Stocks	2,119,975.00
Mortgage loans on real estate	6,300.00
Real estate, less (none) encumbrances	22,929.63
Cash and bank deposits	821,876.22
Agents' balances or uncollected premiums	636,386.54
Interest, dividends and real estate income due and accrued	17,327.22
Other assets	4,222.16
Total admitted assets	$6,406,275.93
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	$ 493,909.83
Loss adjustment expenses	29,299.91
Unearned premiums	2,808,381.63
All other liabilities, taxes and commissions	387,645.45
Total liabilities, except capital	$3,719,236.82
Capital paid up	$ 700,000.00
Unassigned funds (surplus)	1,987,109.11
Surplus as regards policyholders	2,687,109.11
Total	$6,406,345.93
STATEMENT OF INCOME	
Premiums earned	$2,487,937.39
Losses incurred	1,098,788.82
Loss expenses incurred	98,134.99
Other underwriting expenses incurred	1,215,689.77
Total underwriting deductions	$2,403,613.58
Net underwriting gain or loss	84,323.81
Investment income	150,868.62
Other income	768.12
Total, before federal income taxes	235,960.55
Federal income taxes incurred	62,404.20
Net income	173,556.35
Dividends to stockholders	56,000.00
Capital charges (net) market increases	223,555.60
Other items affecting surplus (net) paid in capital and surplus	200,354.75
Total capital and surplus items (net)	367,910.35
Increase in surplus as regards policyholders	541,466.70
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	$ 49,866.74
Net losses paid	16,010.55
Dividends paid or credited to policyholders	None

Principal office in Oregon [illegible]

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of the BALOISE MARINE INSURANCE CO., Limited, of Basle, in the Confederation of Switzerland, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	$1,271,953.52
Stocks	157,260.00
Mortgage loans on real estate	None
Real estate	None
Cash and bank deposits	112,739.38
Agents' balances or uncollected premiums	45,934.70
Interest, dividends and real estate income due and accrued	5,394.36
Other assets	12,018.62
Total admitted assets	$1,605,300.58
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	$ 68,646.03
Loss adjustment expenses	2,985.82
Unearned premiums	100,064.48
All other liabilities	27,544.39
Total liabilities, except capital	$ 199,240.72
Capital paid up $500,000.00	
Special surplus funds None	
Unassigned funds (surplus) 906,059.86	
Surplus as regards policyholders	$1,406,059.86
Total	$1,605,300.58
STATEMENT OF INCOME	
Premiums earned	$ 176,297.86
Losses incurred	$ 112,725.89
Loss expenses incurred	11,066.94
Other underwriting expenses incurred	87,202.96
Total underwriting deductions	$ 210,995.79
Net underwriting gain or loss	34,697.93
Investment income	31,282.21
Other income	None
Total, before federal income taxes	3,415.72
Federal income taxes incurred	None
Net income	3,415.72
Dividends to stockholders	None
Dividends to policyholders	None
Net remittances from home office	149,491.52
Other items affecting surplus (net)	2,823.97
Total capital and surplus items (net)	$ 146,667.55
Increase in surplus as regards policyholders	143,251.83
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	$15,290.70
Net losses paid	103.19
Dividends paid or credited to policyholders	None

Principal office in Oregon, Failing Building, Portland, Oregon

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of the AMERICAN CASUALTY COMPANY OF READING, PENNSYLVANIA, of Reading, in the State of Pennsylvania, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	$14,999,668.79
Stocks	9,256,652.97
Mortgage loans on real estate	121,952.54
Real estate (no encumbrances)	605,873.46
Cash and bank deposits	3,460,348.81
Agents' balances or uncollected premiums	3,556,669.98
Interest, dividends and real estate income due and accrued	92,116.69
Other assets	161,200.96
Total admitted assets	$32,254,484.20
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	$ 8,302,423.64
Loss adjustment expenses	915,117.47
Unearned premiums	9,164,601.68
All other liabilities	6,251,819.83
Total liabilities except capital	$24,633,962.62
Capital paid up $1,750,000.00	
Special surplus funds None	
Unassigned funds (surplus) 5,870,521.58	
Surplus as regards policyholders	$ 7,620,521.58
Total	$32,254,484.20
STATEMENT OF INCOME	
Premiums earned	$18,940,410.54
Losses incurred	$10,369,560.46
Loss expenses incurred	2,022,348.34
Other underwriting expenses incurred	8,047,689.24
Total underwriting deductions	$20,439,598.04
Net underwriting gain or loss	1,499,187.50
Investment income	633,256.49
Other income	125,433.17
Total, before federal income taxes	991,364.18
Federal income taxes incurred	65,000.00
Net income	926,364.18
Dividends to stockholders	None
Dividends to policyholders	None
Capital charges (net)	None
Other items affecting surplus (net)	534,718.86
Total capital and surplus items (net)	$ 534,718.86
Decrease in surplus as regards policyholders	391,645.32
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	$302,995.57
Net losses paid	235,647.63
Dividends paid or credited to policyholders	None

Principal office in Oregon,

Rathbone, King & Seeley, PORTLAND

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of THE TRAVELERS FIRE INSURANCE COMPANY of Hartford, in the State of Connecticut, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	$57,603,729.00
Stocks	6,030,212.00
Mortgage loans on real estate	None
Real estate	None
Cash and bank deposits	5,631,397.83
Agents' balances or uncollected premiums	10,748,881.87
Interest, dividends and real estate income due and accrued	310,446.47
Other assets	160,047.46
Total admitted assets	$80,484,714.63
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	$ 6,885,457.00
Loss adjustment expenses	387,951.00
Unearned premiums	47,348,202.52
All other liabilities	6,696,912.63
Total liabilities, except capital	$61,318,523.15
Capital paid up $ 4,000,000.00	
Special surplus funds 1,365,216.80	
Unassigned funds (surplus) 13,800,974.68	
Surplus as regards policyholders	$19,166,191.48
Total	$80,484,714.63
STATEMENT OF INCOME	
Premiums earned	$41,630,498.69
Losses incurred	$18,439,794.99
Loss expenses incurred	1,262,383.08
Other underwriting expenses incurred	19,335,393.04
Total underwriting deductions	$39,037,571.11
Net underwriting gain or loss	2,592,927.58
Investment income	1,135,012.85
Other income	15,182.46
Total, before federal income taxes	3,743,122.89
Federal income taxes incurred	2,018,176.55
Net income	1,724,946.34
Dividends to stockholders	160,000.00
Dividends to policyholders	None
Capital charges (net)	None
Other items affecting surplus (net)	483,762.41
Total capital and surplus items (net)	$ 323,762.41
Increase in surplus as regards policyholders	2,048,708.75
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	$395,399.31
Net losses paid	159,029.08

Principal office in Oregon, PHIL GROSSMAYER CO., General Agent, Portland 7, Oregon.

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of the GRANITE STATE FIRE INSURANCE COMPANY of 1750 Elm Street, Manchester, in the State of New Hampshire, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	$4,366,526.00
Stocks	3,248,753.10
Mortgage loans on real estate	721.48
Real estate	117,000.00
Cash and bank deposits	732,910.17
Agents' balances or uncollected premiums	877,662.26
Interest, dividends and real estate income due and accrued	27,439.28
Other assets	226,548.82
Total admitted assets	$9,597,561.11
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	$ 796,561.00
Loss adjustment expenses	37,400.00
Unearned premiums	4,173,512.55
All other liabilities	594,873.09
Total liabilities, except capital	$5,602,346.64
Capital paid up $1,000,000.00	
Special surplus funds 400,000.00	
Unassigned funds (surplus) 2,595,214.47	
Surplus as regards policyholders	$3,995,214.47
Total	$9,597,561.11
STATEMENT OF INCOME	
Premiums earned	$3,938,320.69
Losses incurred	1,795,882.21
Loss expenses incurred	175,173.04
Other underwriting expenses incurred	1,827,631.66
Total underwriting deductions	$3,798,686.91
Net underwriting gain	139,633.78
Investment income	248,242.61
Other income (loss)	199.39
Total, before federal income taxes	387,677.00
Federal income taxes incurred	129,016.72
Net income	516,693.72
Dividends to stockholders	97,500.00
Dividends to policyholders	none
Capital charges (net)	none
Other items affecting surplus (net) Increase	344,599.42
Total capital and surplus items (net)	$ 247,099.42
Increase in surplus as regards policyholders	763,793.14
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	$72,954.75
Net losses paid	23,783.55
Dividends paid or credited to policyholders	none

Principal office in Oregon: PORTLAND OREGON.

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of THE HOMELAND INSURANCE COMPANY OF AMERICA of 150 William Street, New York 38, in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	$3,981,780.95
Stocks	1,717,528.00
Mortgage loans on real estate	None
Real estate	None
Cash and bank deposits	407,378.05
Agents' balances or uncollected premiums	380,653.08
Interest, dividends and real estate income due and accrued	20,048.87
Other assets	160,342.43
Total admitted assets	$6,667,731.38
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	$ 495,215.00
Loss adjustment expenses	28,746.00
Unearned premiums	2,790,556.85
All other liabilities	326,946.92
Total liabilities, except capital	$3,641,464.77
Capital paid up $1,000,000.00	
Special surplus funds None	
Unassigned funds (surplus) 2,026,266.61	
Surplus as regards policyholders	$3,026,266.61
Total	$6,667,731.38
STATEMENT OF INCOME	
Premiums earned	$2,390,630.93
Losses incurred	$1,194,589.96
Loss expenses incurred	106,592.11
Other underwriting expenses incurred	1,062,223.32
Total underwriting deductions	$2,363,405.39
Net underwriting gain or loss	27,225.54
Investment income	168,955.46
Other income	385.45
Total, before federal income taxes	196,566.45
Federal income taxes incurred	45,579.84
Net income	150,986.61
Dividends to stockholders	50,000.00
Dividends to policyholders	None
Capital charges (net)	None
Other items affecting surplus (net)	83,038.59
Total capital and surplus items (net)	$ 33,038.59
Increase in surplus as regards policyholders	184,025.20
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	$55,180.10
Net losses paid	17,277.37

Principal office in Oregon, 428 Mead Building, Portland

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of the PALATINE INSURANCE COMPANY of LONDON, ENGLAND, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	$2,582,310.88
Stocks	1,586,150.90
Cash and bank deposits	407,518.85
Agents' balances or uncollected premiums	469,814.52
Interest, dividends and real estate income due and accrued	13,423.32
Other assets	37,872.20
Total admitted assets	$5,097,089.77
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	$ 323,460.00
Loss adjustment expenses	17,390.00
Unearned premiums	2,293,785.54
All other liabilities	146,289.48
Total liabilities, except capital	$2,780,925.02
Capital paid up $ 500,000.00	
Special surplus funds 28,000.00	
Unassigned funds (surplus) 1,788,164.75	
Surplus as regards policyholders	$2,316,164.75
Total	$5,097,089.77
STATEMENT OF INCOME	
Premiums earned	$1,923,772.67
Losses incurred	$ 863,657.06
Loss expenses incurred	85,034.04
Other underwriting expenses incurred	921,666.80
Total underwriting deductions	$1,870,357.90
Net underwriting gain or loss	53,414.77
Investment income	161,491.89
Other income	396.18
Total, before federal income taxes	214,510.48
Federal income taxes incurred	6,344.13
Net income	208,166.35
Net remittances to Home Office	155,424.81
Other items affecting surplus (net)	81,118.02
Total capital and surplus items (net)	$ 74,306.79
Increase in surplus as regards policyholders	133,859.56
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	$7,354.75
Net losses paid	1,190.46

Principal office in Oregon,

H. A. BERG,
BOARD OF TRADE BUILDING,
PORTLAND, OREGON

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of the CHARTER OAK FIRE INSURANCE COMPANY of Hartford, in the State of Connecticut, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	$3,867,429.00
Stocks	None
Mortgage loans on real estate	None
Real estate	None
Cash and bank deposits	1,038,919.96
Agents' balances or uncollected premiums	358,220.98
Interest, dividends and real estate income due and accrued	16,091.60
Other assets	None
Total admitted assets	$5,280,661.57
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	$ 306,806.00
Loss adjustment expenses	5,357.00
Unearned premiums	2,193,370.93
All other liabilities	108,591.88
Total liabilities, except capital	$2,614,125.81
Capital paid up $1,000,000.00	
Unassigned funds (surplus) 1,666,536.06	
Surplus as regards policyholders	$2,666,536.06
Total	$5,280,661.57
STATEMENT OF INCOME	
Premiums earned	$1,576,684.71
Losses incurred	704,128.32
Loss expenses incurred	47,300.22
Other underwriting expenses incurred	791,187.07
Total underwriting deductions	$1,542,615.61
Net underwriting gain or loss	34,069.10
Investment income	73,179.85
Other income	None
Total, before federal income taxes	107,248.95
Federal income taxes incurred	43,541.37
Net income	63,707.58
Dividends to stockholders	40,000.00
Dividends to policyholders	None
Capital charges (net)	None
Other items affecting surplus (net)	334.60
Total capital and surplus (net)	$ 40,334.60
Increase in surplus as regards policyholders	23,372.98
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	$10.85

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of THE TRAVELERS INSURANCE COMPANY, Hartford, in the State of Connecticut, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME	
Total premium income for the year	$180,663,122.77
Interest, dividends and rents receipted during the year	56,029,772.66
Income—Accident department	225,587,877.88
Income from other sources received during the year	32,751,105.93
Total income	$495,031,879.24
DISBURSEMENTS	
Paid for losses, endowments, annuities and surrender values	$128,950,270.60
Dividends paid to policyholders	3,966.79
Dividends paid to stockholders (Cash, None; stock, None)	None
General insurance expenses	22,678,373.91
Disbursements—Accident Dept.	201,507,132.93
Amount of all other expenditures (including investment expenses $8,098,342.82)	37,638,677.53
Total expenditures	$390,778,421.76
ASSETS	
Value of real estate owned (market value)	$ 15,694,438.38
Loans on mortgages and collateral, etc.	448,030,336.22
Value of bonds owned (amortized)	1,107,443,436.72
Value of stocks owned (market value)	45,939,349.00
Policy loans	71,806,450.21
Cash in banks and on hand	6,181,053.39
Interest and rents due and accrued	11,352,244.08
Net uncollected and deferred premiums	28,193,426.84
Assets—Accident Department	365,779,582.60
Other assets (net)	55,939.68
Total admitted assets	$2,100,476,257.12
LIABILITIES, SURPLUS AND OTHER ASSETS	
Net reserves	$1,551,075,390.00
Policy claims and losses outstanding	32,738,908.45
Liabilities—Accident Dept.	229,495,828.75
All other liabilities	59,621,078.35
Total liabilities, except capital	$1,872,931,205.55
Capital paid up $ 40,000,000.00	
Special surplus funds 61,916,023.01	
Unassigned funds (surplus) 125,629,028.56	
Surplus as regards policyholders	$ 227,545,051.57
Total	$2,100,476,257.12
BUSINESS IN OREGON FOR THE YEAR	
Net premiums and annuities received (Accident Dept. $414,711.95)	$1,124,349.12
Dividends paid to policyholders during the year	None
Net losses and claims, endowments, surrenders, and annuities paid during the year (Accident department—$296,951.17)	731,658.88

Principal office in Oregon, Phil Grossmeyer Co., General Agent, Portland 7, Oregon.

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of the MECHANICS AND TRADERS INSURANCE COMPANY of Hartford, in the State of Connecticut, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	$6,415,018.70
Stocks	1,957,363.00
Mortgage loans on real estate	None
Real estate, less encumbrances	None
Cash and bank deposits	696,755.28
Agents' balances or uncollected premiums	664,923.31
Interest, dividends and real estate income due and accrued	19,040.00
Other assets	75,937.97
Total admitted assets	$9,677,162.32
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	$ 607,344.10
Loss adjustment expenses	60,100.00
Unearned premiums	2,891,969.23
All other liabilities	257,721.70
Total liabilities except capital	$3,817,135.03
Capital paid up $1,500,000.00	
Special surplus funds reserved for contingencies 300,000.00	
Unassigned funds (surplus) 4,060,027.29	
Surplus as regards policyholders	5,860,027.29
Total	9,677,162.32
STATEMENT OF INCOME	
Premiums earned	$2,618,625.22
Losses incurred	$1,284,890.59
Loss expenses incurred	158,226.76
Other underwriting expenses incurred	1,033,498.08
Total underwriting deductions	$2,476,615.73
Net underwriting gain or loss	142,009.49
Investment income	163,878.96
Other income	543.77
Total before federal income taxes	306,432.22
Federal income taxes incurred	131,790.74
Net income	$ 174,641.48
Dividends to stockholders	None
Dividends to policyholders	None
Capital charges (net)	None
Other items affecting surplus (net)	227,885.20
Total capital and surplus items (net)	$ 227,885.20
Increase in surplus as regards policyholders	402,526.68
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	$173,224.38
Net losses paid	54,382.45
Dividends paid or credited to policyholders	None

Principal office in Oregon, Portland.

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of THE TRAVELERS INDEMNITY COMPANY of Hartford, in the State of Connecticut, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	$101,232,253.00
Stocks	18,766,759.00
Mortgage loans on real estate	none
Real estate	none
Cash and bank deposits	3,650,356.56
Agents' balances or uncollected premiums	11,717,547.11
Interest, dividends and real estate income due and accrued	576,041.83
Other assets	462,483.64
Total admitted assets	$136,405,441.14
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	$ 27,190,535.00
Loss adjustment expenses	2,908,524.00
Unearned premiums	59,643,550.04
All other liabilities	8,675,306.20
Total liabilities, except capital	$ 98,417,915.24
Capital paid up $ 6,000,000.00	
Special surplus funds 3,295,026.86	
Unassigned funds (surplus) 28,692,499.04	
Surplus as regards policyholders	$ 37,987,525.90
Total	$136,405,441.14
STATEMENT OF INCOME	
Premiums earned	$ 88,054,048.68
Losses incurred	$ 46,088,708.16
Loss expenses incurred	4,831,466.35
Other underwriting expenses incurred	34,882,365.28
Total underwriting deductions	$ 85,802,539.79
Net underwriting gain or loss	2,251,508.89
Investment income	1,985,709.28
Other income	47,809.11
Total, before federal income taxes	4,285,027.28
Federal income taxes incurred	1,830,053.20
Net income	2,454,974.08
Dividends to stockholders	900,000.00
Dividends to policyholders	none
Capital charges (net)	none
Other items affecting surplus (net)	256,706.95
Total capital and surplus items (net)	-643,293.05
Increase in surplus as regards policyholders	$ 1,811,681.03
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	$398,195.87
Net losses paid	156,191.46

Principal office in Oregon: PHIL GROSSMAYER CO., GENERAL AGT., Portland, Oregon.

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of THE COMMONWEALTH INSURANCE COMPANY OF NEW YORK of 150 William Street, New York 38, in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	$ 8,237,586.61
Stocks	3,384,309.00
Mortgage loans on real estate	None
Real estate	None
Cash and bank deposits	503,619.04
Agents' balances or uncollected premims	785,271.54
Interest, dividends and real estate income due and accrued	42,519.96
Other assets	282,181.32
Total admitted assets	$13,235,487.47
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	$ 930,345.00
Loss adjustment expenses	54,331.00
Unearned premiums	5,564,857.39
All other liabilities	630,500.70
Total liabilities except capital	$ 7,180,034.09
Capital paid up $1,000,000.00	
Special surplus funds None	
Unassigned funds (surplus) 5,055,453.38	
Surplus as regards policyholders	$ 6,055,453.38
Total	$13,235,487.47
STATEMENT OF INCOME	
Premiums earned	$ 4,698,429.77
Losses incurred	$ 2,356,893.32
Loss expenses incurred	208,541.75
Other underwriting expenses incurred	2,101,358.56
Total underwriting deductions	$ 4,666,793.63
Net underwriting gain or loss	31,636.14
Investment income	348,627.92
Other income	246.36
Total, before federal income taxes	380,017.70
Federal income taxes incurred	79,538.34
Net income	300,479.36
Dividends to stockholders	200,000.00
Dividends to policyholders	None
Capital charges (net)	None
Other items affecting surplus (net)	205,814.83
Total capital and surplus items (net)	$ 5,814.83
Increase in surplus as regards policyholders	306,294.19
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	$64,608.14
Net losses paid	55,876.30

Principal office in Oregon, 428 MEAD BLDG., Portland 4.

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of the AMERICAN AVIATION & GENERAL INSURANCE COMPANY of Reading, in the State of Pennsylvania, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	$2,461,599.47
Stocks	3,518,875.00
Mortgage loans on real estate	None
Real estate	None
Cash and bank deposits	1,685,377.27
Agents' balances or uncollected premiums	1,141,580.72
Interest, dividends and real estate income due and accrued	17,367.12
Other assets	257,198.13
Total admitted assets	$9,081,997.71
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	$ 597,096.76
Loss adjustment expenses	37,790.81
Unearned premiums	3,854,313.77
All other liabilities	1,718,336.62
Total liabilities, except capital	$6,207,537.96
Capital paid up $1,000,000.00	
Special surplus funds None	
Unassigned funds (surplus) 1,874,459.75	
Surplus as regards policyholders	$2,874,459.75
Total	$9,081,997.71
STATEMENT OF INCOME	
Premiums earned	$4,873,173.19
Losses incurred	$2,533,787.99
Loss expenses incurred	298,428.65
Other underwriting expenses incurred	2,467,507.66
Total underwriting deductions	$5,299,724.30
Net underwriting gain or loss	-426,551.11
Investment income	456,824.99
Other income	- 31,078.23
Total, before federal income taxes	- 804.35
Federal income taxes incurred	1,327.93
Net income	- 2,132.28
Dividends to stockholders	None
Dividends to policyholders	None
Capital charges (net)	None
Other items affecting surplus (net)	68,982.93
Total capital and surplus items (net)	68,982.93
Increase in surplus as regards policyholders	66,850.65
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	$139,887.35
Net losses paid	65,970.98
Dividends paid or credited to policyholders	None

Principle office in Oregon,

Rathbone, King & Seeley, PORTLAND

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1951, of the MINNEAPOLIS FIRE AND MARINE INSURANCE COMPANY of Minneapolis, in the State of Minnesota, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS	
Bonds	$1,834,293.00
Stocks	1,379,920.00
Mortgage loans on real estate	None
Real estate	None
Cash and bank deposits	597,585.96
Agents' balances or uncollected premiums	1,117,589.12
Interest, dividends and real estate income due and accrued	11,636.88
Other assets	None
Total admitted assets	$4,941,024.96
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	None
Loss adjustment expenses	None
Unearned premiums	None
All other liabilities	$1,664,254.49
Totals liabilities, except capital	$1,664,254.49
Capital paid up $1,000,000.00	
Special surplus funds None	
Unassigned funds (surplus) 2,276,770.47	
Surplus as regards policyholders	$3,276,770.47
Total	$4,941,024.96
STATEMENT OF INCOME	
Premiums earned	None
Losses incurred	None
Loss expenses incurred	None
Other underwriting expenses incurred	None
Total underwriting deductions	None
Net underwriting gain or loss	None
Investment income	$ 109,804.42
Other income	None
Total, before federal income taxes	109,804.42
Federal income taxes incurred	18,909.83
Net income	90,894.59
Dividends to stockholders	60,000.00
Dividends to policyholders	None
Capital charges (net)	None
Other items affecting surplus (net)	110,441.69
Total capital and surplus items (net)	$ 50,441.69
Increase in surplus as regards policyholders	141,336.28
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received	None
Net losses paid	None