

MARCH '52 BREAKS ALL RECORDS FOR THAT MONTH IN GAS BURNING, MILEAGE

Oregon motorists burned more gas and rolled more miles in March than during any previous March on record, Secretary of State Earl T. Newberry reported today.

March gasoline sales totalled 40,907,283 gallons, up eight per cent from sales in March a year ago and an all-time high for the month. The state's six cents per gallon motor vehicle fuels tax brought in \$2,280,985, Newberry said, of which approximately 11 per cent will be returned to non-highway users for fuel burned in private road operations and in stationary engines.

Fuel consumption on public roads was enough to roll all vehicles an estimated 480 million miles, as compared with 450 million miles in March of 1951.

Twenty-five persons died in traffic accidents during the month, an average of 5.2 deaths

for each 100 million miles of travel against 4.7 in March of the preceding year. This figure, the "mileage death rate," relates the number of traffic fatalities to the extent of traffic movement, the secretary explained. Oregon's death rate was 4.7 in January and 6.8 in February of this year.

FNB Shareholders May Buy More Stock

Shareholders of The First National Bank of Portland will receive in the mail on May 1, subscription warrants evidencing their right to subscribe for their pro rata share of 200,000 additional shares of capital stock at the rate of one new share for

each five shares owned at the close of business April 30, according to president F. N. Beigrano Jr. The subscription price for this new stock will be \$30.00 per share.

The subscription period for exercising these rights will expire on May 29, at which time the warrants will become void and valueless. The bank has made arrangements to assist shareholders in buying or selling rights and is using every effort to impress its shareholders that this privilege as evidenced by these warrants is of value and that the warrants should be exercised or sold, otherwise it

will entail a loss to the shareholder.

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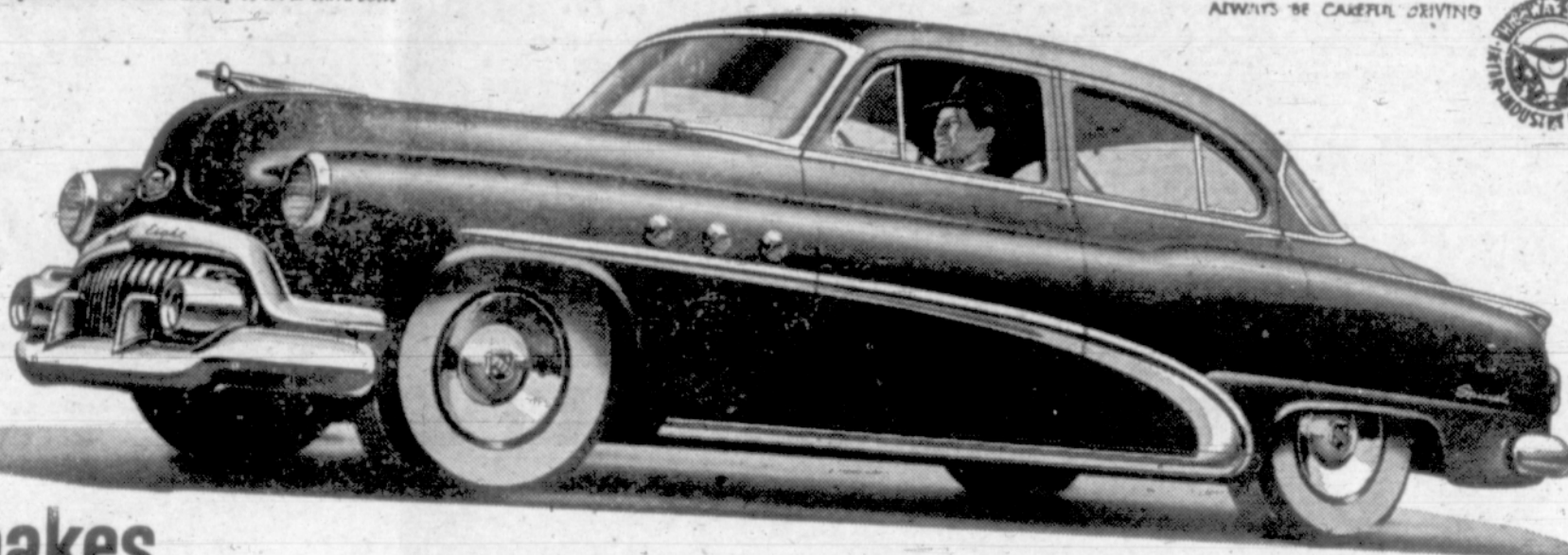
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