

Sherman County Journal
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Giles L. French Editor
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NATIONAL EDITORIAL ASSOCIATION
ACTIVE MEMBER
MAY 19, 1950

ASSESSMENTS

We read that residents of Clackamas county are in an uproar over the attempt of county officials, especially the assessor, to double the assessments on property in that county. If actual doubling is correct the assessor may well be in error but there are some very definite reasons why assessments should be changed in many Oregon counties.

Oregon law says that property shall be assessed at its true cash value which is defined to be the price at which a willing seller would sell to a willing buyer. Actually there are almost no such assessments.

Property owners might well become alarmed over the valuations put on their property. As long as the only property taxes are those levied for county or local purposes it makes little difference about the valuations as long as they are comparable throughout the county. If the assessor assesses at 50 or 100 percent makes no difference as long as all receive the same rate. It is when there is a state tax that real trouble begins for the state tax commission, try as it might, has never been able to evolve a system of establishing ratios between counties that please many county officials. That difficulty is one of the major arguments against a state property tax.

It is a fact that property in Oregon as in other states is not valued at much more than it was 20 or 30 years ago although prices of everything else—and prices of property being sold—are much higher. Houses that could be built for \$5000 now cost \$15,000 and in many places are assessed at the same rate. Total valuation of Oregon has increased from roughly a billion to a billion and a half and nearly all of it represents new property instead of increases in the old.

There will be a real uprising about it when the state levies a tax on property, which will be soon if we keep on spending money faster than we collect it.

THIRD TERM

Observers, both Democratic and Republican, are becoming suspicious that the president would like to run for another term. That would make three for him.

Back in 1940 when this nation departed for the first time from the tradition that two terms

were enough for any man it was said that it was necessary because we had a great man in office who should not be displaced for any reason. Most people have somewhat recovered from the hypothesis that made such statements possible.

Yet, having broken down a world-wide tradition, we will certainly see every man who fills the office trying to remain there as long as political manipulation will make it possible.

The nation must realize that a president has a much better opportunity to publicize himself than any contender. He can, for instance, take "non-political" trips at public expense whereas a contender would have to pay thousands of dollars to cover the same territory and meet the same people. The very prestige of the office gives the holder an advantage. Then there is the matter of political appointments and all the connections that are possible for a man trained in the arts of the political machine.

Cities have had to exist for years under a political boss because it was impossible to upset him at the polls. The Tammany gang, Boss Hague and Crump are examples. Unless the constitutional amendment is approved by enough states the entire nation may find itself governed by men who are adept at staying in office more often than by men whose interest is in good government and the advancement of the state.

KENT CHURCH HAS NEW PASTOR

Rev. and Mrs. Paul Bales and daughter arrived in Kent last week from Los Angeles, California to take over the pastorate of the Kent Christian church.

Mr. and Mrs. Ted Trimble left Wednesday for Warm Springs to spend a week.

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Helen Kruger, N. G.
Lucille May, Sec.

Eureka Lodge No. 121 A.F. & A.M.
Meets on the 1st and 3rd Thursday evenings each month. Visiting members cordially invited to meet with us.
C. S. Bennett, W. M.
H. B. Pinkerton, Secretary

Moro Lodge No. 113 L.O.O.F.
Meets 1st and 3rd Tuesdays in L.O.O.F. hall. Transient and visiting brothers are cordially invited to meet with us.

Marvin Howell, N. G.
Leo Watkins, Secretary

Bethlehem Chapter No. 78 O.E.S.
Meets every second and fourth Thursday in each month; visiting members invited. Moro, Oregon.
Olive Young, W. M.
Naomi Van Gilder, Secretary

NOTICE OF FINAL HEARING

Notice is hereby given that the undersigned has filed in the County Court of the State of

Oregon for Sherman County her Final Report and Account as Administratrix of the estate of Mae Moore, deceased, and that Saturday, the 27th day of May, 1950 at ten o'clock A. M. of said day, at the County Courtroom, in the Courthouse, at Moro, Oregon, has been fixed by the Court as the time and place for hearing of objections to said Final Report and Account and the settlement of said estate.

Evelyn G. Bonney
Geo. G. Updegraff 26-9c
Attorney for Administratrix

NOTICE OF SPECIAL ELECTION

NOTICE IS HEREBY GIVEN THAT A SPECIAL ELECTION HAS BEEN CALLED TO BE HELD IN THE CITY OF MORO ON SATURDAY, THE 3RD DAY OF JUNE, 1950. The polling place for said election will be the County Courtroom, Courthouse, Moro, Oregon, and the polls will be opened from 8 o'clock A. M. until 8 o'clock P. M. The Judges and Clerks appointed to conduct said election are as follows:

J. F. FOSS, Judge, Chairman
Vernon Flatt, Judge
R. P. Brinsbine, Judge
Naomi Van Gilder, Clerk
Gwendolyn Mitchell, Clerk
Said election has been called for the purpose of submitting to the legal voters for their acceptance or rejection, the following proposed Charter Amendment as embodied in the following Resolution:

RESOLUTION

BE IT RESOLVED BY THE Council of the City of Moro, Oregon, that the following proposed amendment of the charter of said City be and the same is hereby proposed for submission to the legal voters for their adoption or rejection at a special election to be held on the 3rd day of June, 1950, as herein provided.

CHARTER AMENDMENT SUBMITTED TO THE VOTERS BY THE COUNCIL AN ACT

To amend the charter of the City of Moro, Oregon, adopted by the Legislative Assembly of the State of Oregon and approved February 17, 1899, and to amend all amendments thereof by adding a new chapter authorizing the Council to improve the city by constructing, reconstructing, repairing, or maintaining streets and drains of said City and issue and sell improvement bonds in the sum of Fifteen Thousand Dollars (\$15,000.00) to provide funds with which to make said improvements, and to provide a tax levy to pay the principal of and interest on said bonds.

BE IT ENACTED BY THE PEOPLE OF THE CITY OF MORO, OREGON, that the Charter of said City of Moro, adopted by the Legislative Assembly of the State of Oregon and approved February 17, 1899 as amended be and the same hereby is amended by adding thereto a new chapter to read as follows:

CHAPTER XVII

Section 1. The Council of the City of Moro is authorized to improve the city by constructing, reconstructing, repairing or maintaining streets and drains of said City. For the purpose of providing funds with which to pay the cost of said improvements the Council is authorized to issue and sell general obligation improvement bonds of the City in the sum of Fifteen Thousand Dollars (\$15,000.00) Said bonds shall be in such form and mature as determined by the Council.

Section 2. The debt limitations contained in the Charter of said City shall not apply to the bonds hereby authorized.

Section 3. The Council of the City shall include in the annual tax levy a special additional levy in a sum sufficient to pay the principal of and the interest on the bonds hereby authorized as it becomes due.

RESOLVED further that the following ballot title is hereby adopted for said amendment: CHARTER AMENDMENT SUBMITTED TO THE VOTERS BY THE COUNCIL

Shall the Charter of the City of Moro, Oregon, be amended, by adding thereto a new chapter, providing for the issuance of improvement bonds of the City in the sum of Fifteen Thousand Dollars (\$15,000.00) to provide funds with which to improve the streets and drains of the City, and providing a special tax levy to pay the principal of and the interest on said bonds?

100 Yes
101 No

RESOLVED FURTHER that this resolution for a proposed charter amendment be filed with the Recorder for submission to the legal voters for their adoption or rejection to be voted on at a special election which is hereby called to be held on the 3rd day of June, 1950.

IT IS FURTHER RESOLVED that the Recorder be and he is hereby instructed and required to publish the hereinabove proposed Charter Amendment submitted to the voters by the

Council in the manner provided by law, that is to say, by publication of this Resolution in full in the Sherman County Journal, a newspaper in Moro, Sherman County, Oregon, and hereby designated by the Council, for two consecutive publications thereof, within the twenty days preceding said election at which said amendment is to be voted upon, and that the proposed Charter Amendment be kept open for inspection in his office during all office hours prior to said election.

RESOLVED FURTHER that the Recorder be and he is hereby instructed and required to post notice of election in at least three public and conspicuous places in the City for a period of not less than ten days prior to said election.

IT IS FURTHER RESOLVED that the 3rd day of June, 1950, between the hours of 8:00 o'clock A. M. and 8:00 o'clock P. M. is hereby designated as the time for the holding of said election, and the following polling place and the following judges and clerks are hereby designated as the place and the officials to conduct said election, to wit: Polling Place: County Courtroom, Courthouse, Moro, Oregon. J. F. Foss, Judge, Chairman. R. P. Brinsbine, Judge. Naomi Van Gilder, Clerk. Gwendolyn Mitchell, Clerk. Whereas it is necessary for the peace, health and safety of the City and its inhabitants that improvements to the streets and drains be made as soon as possible, and that this election be called at as early a date as possi-

ble, now, therefore, an emergency is declared to exist, and this resolution shall come into force and effect upon its adoption.

Adopted this 12th day of May, 1950 by the following vote:

Yes _____
No _____
Absent _____

Giles L. French, Mayor
Carrel S. Bennett, Recorder

George G. Updegraff
Attorney at law
MORO
Monday, Wednesday, Friday
Afternoons

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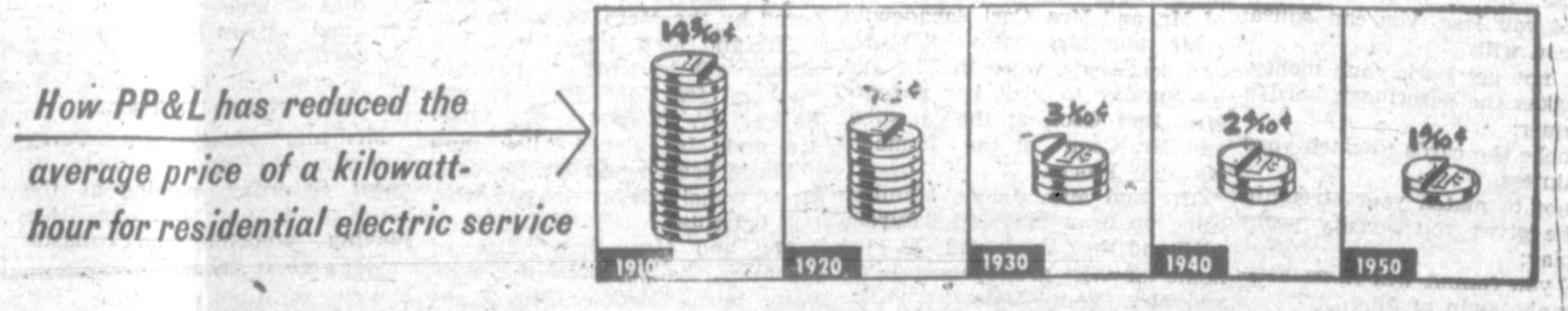
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SYNOPSIS OF ANNUAL STATEMENT
for the year ended December 31, 1949
of the LAW UNION & ROCK INSURANCE COMPANY, INC., of LONDON, ENGLAND, made to the Insurance Commission of the State of Oregon, pursuant to law:

Net premiums received	\$1,172,831.71
Total interest, dividends and real estate income	78,958.25
Recesses from other sources	17,092.13
Total income	\$1,268,882.09
DISBURSEMENTS	
Net amount paid for losses	\$10,856.63
Loss adjustment expense	\$4,322.12
Underwriting expenses	\$44,843.75
All other expenditures (including investment expenses)	\$2,168.22
Total disbursements	\$62,190.72
Value of bonds owned (amortized)	\$2,192,287.95
Value of stocks owned (market value)	221,746.00
Cash in banks and on hand	480,398.79
Reserve for coverage of reinsurance written since September 30, 1949	236,879.54
Interest and taxes due and accrued	14,215.33
Other assets (net)	—
Total admitted assets	\$3,185,509.75
LIABILITIES, RESERVE AND OTHER FUNDS	
Total unpaid claims	\$ 147,253.00
Estimated loss adjustment expense for unpaid claims	8,770.00
Net amount reserved for other liabilities	1,461,236.22
All other liabilities	\$1,801.06
Total liabilities, exp. and funds	\$1,648,966.12
Capital paid up	\$ 250,000.00
Special reserve funds	9,000.00
Unassigned funds (surplus)	1,227,361.63
Surplus as regards policyholders	\$1,486,361.63
Total	\$3,185,509.75

BUSINESS IN OREGON FOR THE YEAR
Net premiums received — \$18,157.25
Net losses paid — \$1,897.56
3008 WILCOX BUILDING, PORTLAND 4, OREGON