

SYNOPSIS OF ANNUAL STATEMENT
 for the year ended December 31, 1949,
 of the **MERCHANTS INDEMNITY GUARANTEE COMPANY**, NEW YORK, in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME
 Net premiums received \$ 7,107,720.66
 Total interest, dividends and real estate income 342,031.82
 Income from other sources 129,496.71
Total income \$ 7,579,239.19

DISBURSEMENTS
 Net amount paid for losses 2,646,059.93
 Loss adjustment expenses 2,381,932.27
 Underwriting expenses 2,381,932.27
 Dividends paid to stockholders (cash, none, stock, none) None
 Dividends paid or credited to policyholders None
 All other expenditures (including investment expenses) 492,292.32
Total disbursements \$ 6,707,986.35

ADMITTED ASSETS
 Value of real estate owned (market value) None
 Loans on mortgages and collateral, etc. None
 Value of bonds owned (amortized) \$ 8,553,048.21
 Value of stocks owned (market value) 5,468,049.15
 Cash in banks and on hand 943,541.62
 Premiums in course of collection written since September 30, 1949 840,741.63
 Interest and rents due and accrued 48,977.88
 Other assets (net) 999,515.23
Total admitted assets \$16,853,869.52

LIABILITIES, SURPLUS AND OTHER FUNDS
 Total unpaid claims 889,202.00
 Estimated loss adjustment expense for unpaid claims 63,311.00
 Total unearned premium 7,783,922.58
 All other liabilities 491,795.58
Total liabilities, except capital \$ 9,228,232.16

Capital (paid up) \$ 500,000.00
 Surplus 1,125,637.66
 Unassigned funds (surplus plus) 7,125,637.66
 Surplus as regards policyholders \$ 7,625,637.66
Total admitted assets \$16,853,869.52

BUSINESS IN OREGON FOR THE YEAR
 Net premiums received \$3,178.46
 Net losses paid 1,099.88
 Dividends paid or credited to policyholders None

Moro Personals

Representative and Mrs. W.B. Morse of Prineville and their daughter, Mrs. Cal Butler of Redmond were in Sherman county Wednesday and visited with Mr. Butler who is flying a weed treating plane near Wasco.

Mrs. Cliff Wiley and Mr. and Mrs. Neal Freeman left Sunday for their respective homes in Seattle and Eugene, after coming to visit their father, Jay Freeman who is in the hospital. He is improving now.

Donald Williams sent a wire to his mother, Mrs. Anna Williams upon his arrival at Valdez, Alaska after his visit here over the Easter holiday. He had a good flight back to his base.

Mr. and Mrs. Herb Root of The Dalles and Mr. and Mrs. Roy Belshee of Moro, left Tuesday, April 25, for the national convention of the White Shrine of Jerusalem, held at Omaha, Nebraska May 1 to 6. Mr. Belshee is a grand officer this year. After the convention they are visiting friends in Kansas and Illinois.

Mrs. Pearl Williams, Mrs. Lot-Kenny and Mrs. Frances Ekstrom of Portland, were at the home of Roy Belshee Sunday and Monday and enjoyed calling on old friends.

Mr. and Mrs. LeRoy Belshee and family of Wasco visited at the Roy Belshee home Sunday afternoon.

Marion Crews will bring his operetta here May 5 for presentation to Sherman counties. The Moro high school will be the place. The operetta, "Spring-time Frolic", was written entirely by Mr. Crews, son of Mr. and Mrs. F. M. Crews of Wasco.

Miss Sandra Phettyplace of The Dalles was married April 15 at the Methodist church in that city to Arnold Hanson of Grass Valley. After a trip to San Francisco they will reside on the Eben Kee, ranch north of Grass Valley.

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INCOME
 Net premiums received \$17,536,292.19
 Total interest, dividends and real estate income 1,604,390.67
 Income from other sources 1,524,064.08
Total income \$20,664,746.94

DISBURSEMENTS
 Net amount paid for losses \$ 7,818,991.71
 Loss adjustment expenses 612,820.50
 Underwriting expenses 7,175,174.09
 Dividends paid to stockholders (Cash, none; stock, none) 2,460,000.00
 Dividends paid or credited to policyholders None
 All other expenditures (including investment expenses) 23,477.67
Total disbursements \$17,912,742.97

ADMITTED ASSETS
 Value of real estate owned (market value) 750,000.00
 Loans on mortgages and collateral, etc. 6,490.00
 Value of bonds owned (amortized) 17,481,508.84
 Value of stocks owned (market value) 24,300,829.40
 Cash in banks and on hand 3,652,686.20
 Premiums in course of collection written since September 30, 1949 3,184,886.96
 Interest and rents due and accrued 193,497.67
 Other assets (net) 332,744.29
Total admitted assets \$48,928,179.09

LIABILITIES, SURPLUS AND OTHER FUNDS
 Total unpaid claims \$ 4,420,577.37
 Estimated loss adjustment expense for unpaid claims 54,889.00
 Total unearned premium 16,998,578.84
 All other liabilities 3,170,854.84
Total liabilities, except capital \$24,544,898.96

Capital (paid up) \$ 4,500,000.00
 Special surplus None
 Unassigned funds (surplus plus) 21,063,280.14
 Surplus as regards policyholders \$25,563,280.14
Total admitted assets \$48,928,179.09

BUSINESS IN OREGON FOR THE YEAR
 Net premiums received \$399,402.48
 Net losses paid 117,403.58
 Dividends paid or credited to policyholders None
 Principal office in Oregon 704 ZADIE BUILDING, PORTLAND, OREGON

CARD OF THANKS
 We want all those who were so kind to us at the time of the death and funeral of Wayne Darby to know how sincerely we appreciate the material aid and spiritual strength of that kindness.
 Margaret, Joan & Tommie Darby
 Lydia Darby
 Lorraine and Ken Ferguson

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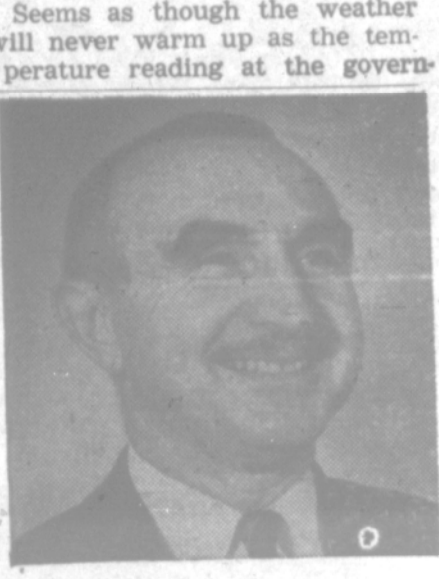
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OREGON WANTS IN CONGRESS

Re-elect SENATOR **WAYNE MORSE**

Seems as though the weather will never warm up as the temperature reading at the government station on the J. E. Norton ranch at Kent Sunday morning was 25 degrees and 26 on Monday morning. Most of the south end of the county was covered with a light skiff of snow Sunday morning.

T. Lester Johnson
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ENAMELED RUGS 9 x 12	6.25
MILK PAILS	.95
PAINT	from gal. 2.60
KEM-GLO	Pints .98
GARBAGE CANS	2.65 2.90 3.25
ZINTH REFRIGERATOR	195.00
JEEP CANS	1.45
WAXED PAPER	.19
LARGE ROASTER	3.49
LAWN MOWERS	17.95 24.90
with free grass catcher	
MOTOR OIL	2 gal. 1.49
BOYS' BELTS	.98
WATER BAGS	2 gal. 1.48
THERMOS BOTTLES	Pints 1.19
MODEL PLANES	.99
HACK SAWS	from .79
POCKET KNIVES	.49
FLOOR WAXER KITS	.89
TROUT FLIES	.99
FLASH LIGHTS	7 for .59
CLOTHES BASKETS	2.99
CANISTER SETS (4)	.98
HAND SYTHE	.39
WALL LAMP	1.99

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WHO CALLS HOOVER A 'YOKEL' and Why?

An Open Letter to S. Eugene Allen
 Editor of the Oregon Labor Press

Dear Gene:—It is common knowledge that no-one in the state of Oregon thinks less of Wayne Morse than you do. Time and again Joe Battaglia, Heinie Detloff and the others around the table at Hilaire's have heard you denounce Morse as a "commie" sympathizer and political racketeer.

Why, then have you used the old, familiar "commie" smear technique in the last two issues of the Oregon Labor Press calling Dave Hoover an illiterate and unintelligent "yokel"?

You know better, Gene. You know that Hoover has had three years of law training and is well informed on world and domestic problems. He takes short-hand fluently and is an expert typist.

We know why the Labor Press called Hoover a "yokel" Gene. Because, like most the rest of us, you have to work for a living. Your bosses at the Labor Temple have had their orders from the big labor bosses in the East.

When our advertising man tried to buy space in the Labor Press to answer the scurrilous and unfounded attacks on Hoover you told him "nothing doing." You had your orders on that, too. What about Freedom of the Press, Gene? And what about Freedom itself? Will America continue to be free when the labor bosses and bureaucrats take over? Right now the labor bosses are tapping the rank and file of union labor \$2 per head nationally to put up a slush fund for their pals like Morse—an estimated \$15 million dollars.

We never heard of the membership of a union being given a chance to vote on such things. The labor bosses pick who they want to throw their support and the membership's money to. Do they regard their own Union members as "yokels"?

Are you calling Hoover a "yokel" in the Labor Press, Gene, because he owns and works a 400 acre farm in Lane county? According to "Who's Who," Jim Marr, executive-secretary of the Oregon State Federation of Labor "began as a farm laborer." From the same source we learn, Gene, that your first job out of college was with a farm implement concern. Kelley Loe, political "brain" at the labor temple was born on a farm. Charles L. McNary and Abraham Lincoln were also born on the farm. Would you say they were "yokels"?

Have you forgotten, Gene, that America was built by men like Dave Hoover who were not afraid to go out into the country and work with their hands? Those pioneers who came to Oregon in covered wagons carried an axe in one hand and a Bible in the other and they didn't need anybody with foreign "isms" to tell them how to lead their lives from the cradle to the grave. Were they "yokels," Gene?

Maybe there's a reason why the boys on the big city dailies are poking fun at "Deadwood Dave." They all belong to the Newspaper Guild which is affiliated with the CIO. Have you seen the issue of the CIO News for January 2, 1950 which lists Wayne Morse as the only "Republican" senator with a perfect record of voting for CIO-sponsored measures? Gene, we know you take your orders from the labor bosses, is that where Morse gets his orders? Well, Gene we know the spot you are in. Oregon is on the spot, too. It will be six years before the people of Oregon will get another chance to vote on the office Morse now occupies in the U. S. Senate.

Maybe this is the last chance the rest of us "yokels" will have to wake up before the labor bosses and the bureaucrats put a yoke around our necks for good!

After all, if only a pinko college professor who has never had to meet payroll, who has never worn his country's uniform in time of war and who has fed at the public trough since he got his college diploma in Wisconsin is the only type of man qualified to hold public office in this country all we can say is **GOD HELP AMERICA!**

DAVE HOOVER: Born in 1898 on a farm in Wayne County, Indiana, of Quaker parentage. After leaving the "little red schoolhouse" attended Richmond, Indiana high school, immediately following graduation, enlisted in the U. S. Army on May 6, 1917. Following war service, was employed by cotton exporting firm at Ardmore, Oklahoma. Moved to Los Angeles in 1923. Employed in law enforcement by Los Angeles county. Attended Southwestern University Law School 1930-1932. Resigned from his Los Angeles County law enforcement position in 1942 after making outstanding record and returned to farming at Deadwood, Lane county, Oregon. Member Dairy Herd Improvement association and deeply interested in the advancement of agriculture and the dairy industry. Long a student and supporter of good government.

YOKELS? Mr. and Mrs. Dave Hoover attend a Clackamas Republican Rally accompanied by Walter R. May, Co-Publisher Oregon City Enterprise-Courier

Take the State of Oregon Away From the Federal Government—Give It Back to the People. **ELECT A REAL REPUBLICAN—A REAL AMERICAN**
DAVE HOOVER FOR U. S. SENATOR
 HOOVER for U. S. SENATOR Committee, James A. Rodman, General Chairman, 208 Broadway-Oak Building, Portland 5, Oregon