

Sherman County Journal

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NOVEMBER 30, 1934

NOW WHAT

This is the time of the biennium when everyone is thinking of, "What ought to be a law" and if in any position of authority is making plans to have a bill introduced that will bring about some desired reform.

Among those considered prominent enough to be mentioned in the daily press are a bill to divorce the state fair board from the department of agriculture and one to consolidate the banking, corporation and insurance departments. Surely these bills must have been made up by persons with opposite notions about government. One asks for consolidation while the other wants division. It might be considered that the only time the state fair was able to get along without a special appropriation was when it was under the guidance of the agriculture board. As for the consolidation of three departments the number of state banks has been so decreased that that department could be consolidated without putting a lot of work on any one's shoulders; after the liquidations are over, that is.

The legislature coming into office in January is so new to the state that there is no prophesying what they will do. They may do anything or nothing, but let us hope they do not mix up the state's affairs with any more conflicting legislation than is now on the books.

PENSIONS OR INSURANCE

If the statements of the president are to be taken at face value he is more interested in unemployment insurance than in old age pensions. This attitude may be the anticipated view of one who has lived in the crowded east where unemployment is a constant menace to the order. To the west, however, it seems that old age pensions would be simplest to put into effect and of the most value to the people in general.

One never knows when one may become unemployed and for that reason such insurance will be hard to gauge and hard to insure against. However it is done the consumer will have to pay the cost in higher prices just as he is now becoming indebted for unemployment relief through the building up of the national debt. As for old age pensions from the time one is born it can be accurately figured just when he will be old enough to be eligible for a pension. It appears to be a much simpler job to make a workable plan for old age pensions than for unemployment for this reason.

It is true that there is more danger from radical uprising from the unemployed than from the older part of the population and perhaps this fact may have something to do with the attitude of the administration. Yet as far as the rural districts are concerned this type of insurance will not have as many adherents as will the plan of pensioning the aged.

There should still be a chance for this district to cooperate with the coast district in asking for free or nominal charge ferries over the Columbia river on Federal aid highways. Unfortunately the Sherman county vice-president of the highway association which is concerned with the through road east of the mountains has moved away. That is no reason why other public spirited men and women should take no interest in the matter. A large part of the legislators are new and in order to inform them of the matter the case will have to be made up in complete form and sent them. If any action is to be taken at the January session of the legislature this must be done at once.

The wheat league meeting this year has a program that will instruct every farmer in the county if he will attend. Arlington is close enough to make attendance possible for a large number which is another advantage.

The age of the rapidly diminishing number of public enemies is ordinarily very young. If any other profession resulted in fatalities before 35 in a majority of its followers it wouldn't be popular at all.

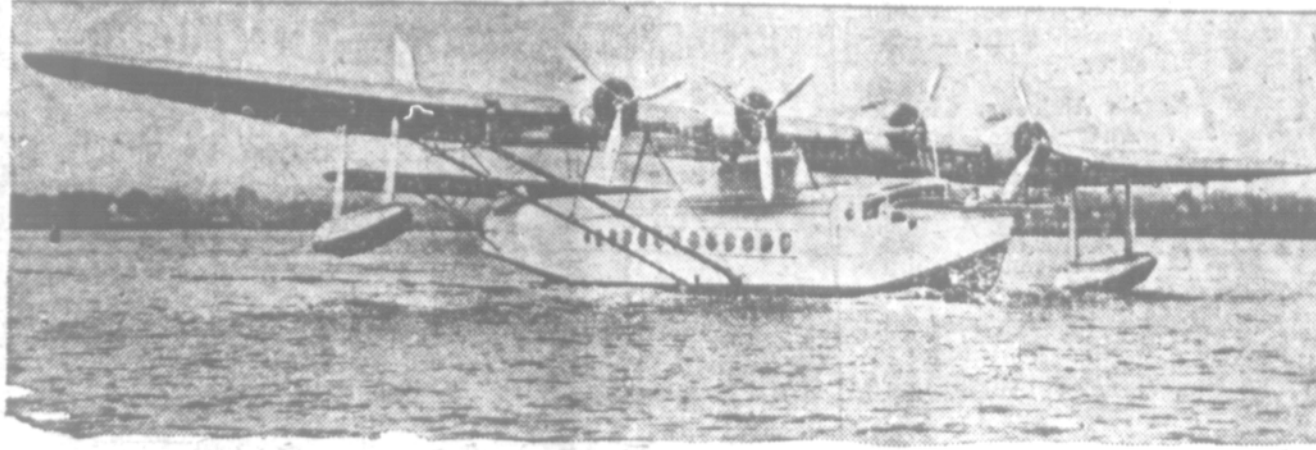
There will be no more homesteading for six months but it doesn't make much difference for the kind of folks who used to homestead are not doing it now for several reasons. There are few good homesteads left and the old fortitude and independence isn't what it was.

According to the highway signs it is nine miles from Grass Valley to Moro and ten miles from Moro to Grass Valley. Well variety is the spice of life.

A prince and a princess were married yesterday in London but it wasn't on Thanksgiving day.

Ralph Watson-T. Paer—says that all the Salem lobbyists are Republicans. What does that make of Os West?

Giant Seaplane Breaks All Records



This is the giant Sikorsky S-42, the Brazilian Clipper, which shattered all existing records for transport seaplane flight. Carrying a full transport load and with Col. Charles A. Lindbergh in charge for Pan-American Airways, the huge ship flew 1,242.8 miles at an average speed of 157.5 miles an hour. Besides this seven other long-distance and recent world marks were broken.

Grass Valley

The father of L. C. Dickson who was ill with pneumonia last week is now reported to be able to sit up. Even though past 80 he is expected to get well again.

James T. Brown was granted a divorce from Ruth Jane Brown last Monday by Judge Hendricks. The Browns were married November 13, 1931 and separated the following spring.

Miss Vivian Trounce has started a class in piano instruction here and has several pupils.

Betty Olds was taken to Portland for medical treatment this week end.

R. J. Baker was in Moro Monday having a little business with the circuit court in session that day.

The Lutherans of this vicinity held services last Sunday in their church with a goodly crowd attending.

The Eastern Star dance Wednesday night was well patronized by people from all over the county over \$30 were added to the treasury.

Luke Bibby and wife were here for Thanksgiving day with relatives. They are still living in Heppner.

Marietta, Earl, Glen and Eva Perry were here for the holiday from their home in Condon.

Janet Wilcox entertained with a dinner party last week for 18 guests, the occasion being her birthday.

Principal Harold Hughes and Clifford Rowe left Wednesday afternoon for Ridgefield, Washington, where they will spend the holiday with friends.

Mrs. Erma Olds returned from Portland Tuesday evening.

Grass Valley School Notes by Lawrence Todd

The Grass Valley volleyball girls defeated the Wasco girls here last Friday evening. The score at the end of the game was 33-13.

We can notice two main effects on the countenances of the students this week—one is that look of misgiving that seems to go along with six weeks exams, and the other is of Thanksgiving—because there are only three days of school this week.

Monday morning the Public Speaking class featured a radio broadcast with an open house on visitors day. It was so great a success that they were prevailed upon to present it in front of the student body on Wednesday afternoon. On the program were songs, guitar and mouth organ solos, reducing exercises, and a bedtime story. The broadcast was brought through the courtesy of the Dr. Hess Ointment Company.

Now that the volleyball season is over, the girls started basketball practice this Monday. We do not know what success they will have as a team, but we hope for the best.

By dint of much practice the Typing class have been able to change the scores of their speed tests from errors per minute to words per minute.

Down in the laboratory, the Heathful Living class are enjoying themselves immensely by dissecting that chummy little animal—the Cat, to learn the positions and purpose of the bones.

Mr. Davies is patiently training his song birds for the Negro Minstrel to be given in the spring. By listening at the door of the music room one can understand the motive for beginning early. The main trouble seems to be that the base singers try to sing soprano and the sopranos bass, or maybe its some thing else.

The boys out for basketball have recovered somewhat from the feeling of strained muscles, and as they are doing fair in brawn work and have started to do a little brain work to mix in, this mixture makes the best all-round basketball team.

The new basketball suits for the boys have been ordered by Mr. Hughes. The boys are very anxious to get them.

Off on a Five-Year World Cruise



Jack Lowry (left) and Dwight Long, each twenty one and students of Washington university, have left Los Angeles harbor on their way to Honolulu as the first leg in a five-year world cruise. They are voyaging on the Idle Hour, 32-foot auxiliary schooner. With them is Hugo their mascot.

Warrant Call
 School District No. 24 call for warrants 85 to 94 inclusive. Interest ceases Nov. 30, 1934.
 Payable at Clerk's residence.
 Harold D. Eakin,
 Clerk District No. 24.

Pig Feeding Popular With 4-H Clubbers

Pig feeding and corn growing contests will again be among the principal events for 4-H club members at the Pacific International Livestock exposition in Portland next fall. This announcement was made early by G. A. Pierson, president of the Portland Union Stock Yards company, during the 4-H club hour over KOAC at Corvallis, to enable next year's contestants

to make their plans. Mr. Pierson's company has sponsored these two contests for the club boys and girls annually for the past 10 years, providing \$1075 for the pig growing contest and \$450 for the corn growing contest. Following the contests each year the pigs are sold with the other club animals in the 4-H fat stock auction sale.

So, How Are We Doin' Girls?
 In these cockeyed days the only thing a woman needs to worry about before she goes out "Is my hat on crooked?"

Mystery at the Pump Factory
 Rufus: We've got to get to the bottom of this.
 Goofus: What is it?
 Rufus: A bottle of Scotch.

IS YOUR CAR ALWAYS UNDER CONTROL?



Oregon's carelessness toll—deaths, injuries and property damages arising out of automobile accidents—continued to mount during October, according to final report this week from the Oregon State Motor association, one of the sponsors of the statewide "Let's Quit Killing" safety campaign.

For the first ten months of this year there have been 16,786 accidents, as compared to 15,653 for the same period last year; 4,002 persons injured this year and 3,343 in 1933; 251 persons killed in 1934 and 199 in the same period of last year. Accident death records for January to October, inclusive, this year, have already exceeded by two fatalities the record for the whole twelve months of 1933. It was pointed out, indicating that a new all-time high record for motor car killings will be set before the end of 1934.

Comparative records for Sherman county, for October 1933 and 1934, are as follows:
 Last year, 3 accidents, 1 injury,

no fatalities. This year, no accidents, no injuries, no fatalities.

As a constructive step in reducing highway hazards, sponsors of the "Let's Quit Killing" drive are this week calling upon all garage and service station attendants in the state to make a special check of the lights of every car they service, to determine if both headlights are operating. A concerted movement of this kind, it is believed, in conjunction with the plan advanced last week of establishing a custom of motorists blinking their own lights when meeting a "one eyed" auto, will aid in removing this menace from the highways. In many cases, safety officials believe, drivers of cars with only one light are unaware of this condition, and will correct it if notified.

These suggestions were made in line with the current 2-week period of the safety drive, which is directed against defective equipment of all kinds.

Kent News

A number of farmers were in Moro last week to get their hog reduction checks.

Mrs. Millie von Borstel and Mrs. Norton were business visitors at Antelope Friday.

Miss Matilda Holt and Vern Mallory of Redmond were Kent visitors over the week end.

John K. Wilson is driving a new Dodge pick-up car purchased in The Dalles last week.

Mr. and Mrs. R. J. Harbin and Mrs. Betty Kelley were dinner guests Sunday at the J. C. Wilson home.

Mr. and Mrs. Leonard of Hood River were over night guests of the J. C. Wilson family Friday.

Mr. and Mrs. Carl Schadewitz were transacting business in The Dalles Saturday.

Mr. and Mrs. J. H. Wilson and Mr. and Mrs. John Wilson and son Kenneth were dinner guests Saturday of Mr. and Mrs. Chester Smith near Moro, the occasion being Mrs. Wilson's birthday anniversary.

Mr. and Mrs. J. H. Wilson were business visitors at Grass Valley Tuesday.

Mr. and Mrs. Max K. Pluemeke, R. Abel and J. R. Dellinger attended the bazaar and dance at Antelope Saturday evening.

KENT SCHOOL NOTES

The girls lost the last volleyball game of the season last Friday night to Rufus. The final score was 32-23. The girls are happy to begin basket ball this week and are working on pivots and passes this week. Mr. Darby is the coach.

The second edition of the "Krier" will be published next Friday. The English IV class is busy writing the articles for it.

On December—the third the noon hour will be shortened to a half-hour and school will be let out at 3:30. That will also be the first day for the serving of hot lunches for the children who come in on the buses.

Jackie von Borstel has been out of school for a week while he is visiting in California with his parents.

The upper grade room has made some interesting Thanksgiving posters and have them placed in various places in their room.

Donald von Borstel and Luther Davis were both absent from school on Tuesday because of sickness.

The pupils are all looking forward to the two-day vacation on Thursday and Friday of this week. Thanks to Thanksgiving.

When Your Shoes need repair send them to

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GOOD SHOE REPAIRING

204 Second St. THE DALLES

For your convenience I have arranged for you to leave your Shoe Work at Walter A. May & Son. Pick up and deliver twice a week at no cost to you.

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OPTOMETRIST-OPTICIAN

Dr. J. A. BUTLER

DENTIST

HOME OFFICE, WASCO

DENTAL X-RAY SERVICE

In Moro the First Week in Each Month

FINDS BANKS WILLING BORROWERS CAUTIOUS

Prominent Writer Refutes Statements Bankers Are Refusing Sound Loans—Describes Reasons for Reduced Volume of Credit.

FIGURES supplied by typical, well-managed banks in different parts of the country show that a high proportion of all applications for loans have been granted in the past year or two, says Albert W. Atwood in a recent article in *The Saturday Evening Post* on "The Idle Dollar." Excerpts from Mr. Atwood's article follow:

"Frequently banks state that as high as 90 per cent of all such applications are granted and for from 60 to 75 per cent of the amount asked for. Allowing that the bankers make these figures as favorable to their own case as possible, it seems strange that we are told again and again that banks are not lending."

"If we take into account the whole class of regular bank borrowers, the plain fact is very few want to borrow yet. For the word 'borrow' is merely another name for the word 'debt,' and we face a great world-wide drive to get out of debt."

"An experienced small-city banker, asked if banks were lending freely enough, wisely replied: 'The really good borrower does not wish to borrow now. In fact, I think our customers are making a remarkably fine showing in paying off their loans, especially loans of long standing.'"

The Shrinkage of Credit

"Or if we think of business concerns rather than of individuals, it is conservative to say that those able to maintain high credit ratings have been mostly the ones able to maintain ample cash resources and, therefore, least in need of credit. As prices and costs fall many concerns found themselves with plenty of cash because of the shrinkage in operations. Cash resources were still further swollen by a reduced dividend, and smaller inventories made bank borrowings still less necessary."

"Expressed in another way, banks cannot expand credit, they cannot make loans, unless there is a demand for the same. Fundamentally, the business transaction makes the loan, the loan does not make the transaction. It is a mistake to try to force upon business organizations loans which they do not need. Under the circumstances, the 'idle dollar' is a natural and proper phenomenon. A demand for credit is difficult to create artificially, and there is always danger in so doing."

"Banks must be liquid enough at all times to pay depositors. The idea of a commercial loan is that it represents a self-liquidating process in business. If the banker makes only those advances that are inherently sound, and selects his maturities wisely, he will have incoming funds to meet demands."

Government Lending

"As everybody knows, the Government has vast lending agencies, for home owners, farmers, and the like. These have nothing to do with the subject of this article, except that all such Government operations would be impossible if the banks did not lend the Government money for the purpose."

"No one can set a time when borrowing will be resumed. But it will come when men once more feel that conditions are sufficiently settled to warrant them in taking chances, by entering upon deals, and in trying to make money."

Mr. Atwood says that it may be that the banks are overcautious now. Just as they were overconfident in 1929, but calls attention to the fact that until a little more than a year ago banks were falling "partly because they had loaned too freely, and were being criticized right and left for precisely that." He adds:

"Indeed, the banks which have been cautious in their lending policy came through the crisis safely. Under such conditions it is utterly useless to criticize banks for not making loans. After the experience they had for several years, especially in 1932 and 1933, it is only natural that they should relax their requirements very slowly and gradually."

"Unfortunately, many of the applications for loans are not from those who want temporary banking accommodations for three or six months, and are quite able to meet their maturity dates, but are from those who really need permanent capital. They are busted and they want someone to stake them to a new start. What they really seek is a partner to furnish them with long-time capital. But depositors insist upon being paid on demand, and, therefore, it is a grave question whether banks should tie up their funds for any length of time."

Banks Reduce R. F. C. Debts

Of \$1,680,000,000 in loans made by the Reconstruction Finance Corporation to banks of all classes since it began operations in February 1932, the sum of \$1,090,000,000, or 65 per cent, has been repaid.

This is a considerably higher ratio of repayment than to all other classes of borrowers. All told, the R. F. C. has advanced \$4,550,000,000 to non-governmental borrowers, of which \$2,170,000,000, or only 48 per cent, has been repaid.