

News Review of Current Events the World Over

President Hoover's Financial Restoration Plan Approved by Congress Leaders—Senator Morrow's Death Loss to Nation

By EDWARD W. PICKARD

FOLLOWING a series of conferences with bankers, business men and economists, President Hoover called to the White House the leading members of the senate and house, both Republican and Democratic, and laid before them a comprehensive plan to stabilize the domestic banking situation and relieve the depression. In general his project received the approval of his hearers, and he then announced it to the people of the country, asking their full support.



President Hoover.

Briefly summarized, what the President proposes is: Creation of a corporation by private bankers, with capital of \$500,000,000, to take up the "frozen" paper of insolvent banks and other financial institutions and otherwise to give elasticity to the financial situation. He said \$150,000,000 of the stock already had been subscribed.

Liberalization of the rediscount limitations by which the reserve board is now prevented from accepting certain classes of securities. Expansion of the federal land-bank system to provide further credit accommodations for the farmers.

Mr. Hoover also told the congressmen assembled that he planned to discuss with Premier Laval of France, when the latter comes to Washington, the possibilities of an extension of the international moratorium. This was the only thing that brought forth any decided objection from the lawmakers. Some of them said the time for this had not yet arrived.

The President said the congress leaders had agreed, regardless of party, to put through the legislation that might be needed to make his plan effective, and it was not thought a special session would be necessary. If the privately financed institution fails to restore business confidence, he said, he would recommend the formation of a federal financed corporation similar in character and purpose to the War Finance corporation of World war days.

DEATH, sudden and unexpected, came to Dwight W. Morrow in his home at Englewood, N. J., and the United States lost one of its best and most useful citizens. The new senator from New Jersey was stricken with a cerebral hemorrhage as he slept, and passed away without regaining consciousness. He was fifty-eight years old, and while he had accomplished a great deal in his too short life, it was the general belief that he was, as Ambassador Dawes said, "at the threshold of a great career of public usefulness."

At Senator Morrow's deathbed were Mrs. Morrow, her daughter, Elizabeth, and a few other relatives. Another daughter, Mrs. Charles A. Lindbergh, is in China with her husband. Mrs. Morrow sent the Lindberghs a cablegram announcing the death. The youngest daughter, Miss Constance Morrow, was away at Smith college, and the senator's son, Dwight W. Morrow, Jr., was at Amherst.

Born in West Virginia and educated at Amherst, Mr. Morrow went through Columbia law school and was successful in the practice of law. Coming into contact with big financiers, he was made a partner in the great banking house of J. P. Morgan & Co. He gave the government eminent service during the war, and afterward was made ambassador to Mexico. In this post he displayed remarkable skill as a diplomat, settling in a few months controversies that had long been the cause of extreme ill feeling between the American and Mexican governments. While he was ambassador his daughter was married to Colonel Lindbergh.

Giving up the Mexican post, Mr. Morrow announced his candidacy for the senate, and it was characteristic of his straightforwardness that he at the same time declared himself in favor of repeal of the Eighteenth amendment. His victory at the polls was no surprise, for the people of his state held him in high regard. Indeed, all the nation liked and admired him, and he was considered Presidential timber, though his name might not have been presented to the Republican convention of 1932.

Last year Mr. Morrow was one of the leading members of the American delegation to the Lohdon naval conference, and the foreign statesmen who met him then heard of his death with deep sorrow. President Hoover's statement, on hearing the sad news, was:

"The country has suffered a great loss in the death of Senator Morrow. His loyal and generous character as a neighbor and a friend; his public spirit as a citizen; his service during the war; his accomplishments as ambassador to Mexico; his unique contribution to the success of the London naval conference—are the record of that sort of American who makes our country great."

unger," and demanded that another point be added to the bill of rights—the right to work. He insisted that standards of life and living must be maintained at a high level and that the policy of cutting wages was all wrong.

Recommendations of the executive council, contained in its annual report, included the following:

President Hoover should call a national conference of employers and labor to discuss how all workers may share in available employment.

Immediate inauguration of the five-day week and the shorter work day. The wage structure and wage standards should be maintained.

A guarantee that all now employed shall be assured their positions and that work be shared equitably by all through spreading working hours.

Prohibition of child labor. Stabilization of industry, especially those seasonal in character, by carrying on improvements during slack periods.

Application of a more scientific plan of industrial production, so that a stable balance may be maintained in order that production may be carried on systematically over longer periods of time.

While not liking the dose, the council said there must be either work or unemployment insurance. On the question of modification of the Volstead act the executive council again expressed itself as favoring 2.75 per cent beer.

CERTAIN politicians who have been trying, usually for their own selfish ends, to create a boom for the nomination of Calvin Coolidge next year by the Republicans received a quietus in the shape of an article by the former President published by the Saturday Evening Post. In this he quite definitely denied any idea of seeking the nomination or of accepting it if offered, and urged that all good Republicans support Mr. Hoover's candidacy for a re-nomination.

GOVERNOR GENERAL DAVIS of the Philippines has decided not to resign, as he had intended, but to take a leave of absence instead. This was urged on him by Senator Osmena and other leaders of the Filipino nationalists. Mr. Davis has long desired to visit his wife and family in Paris. Mrs. Davis is ill and cannot live in the Philippines. So for the present there will be no more talk of giving his post to Col. Theodore Roosevelt, new governor of Porto Rico.

Moro School Notes

The Moro volley ball girls met a defeat at Rufus Saturday, October 9th, 1931. Moro was ahead by one point at the end of the first half, but in the second half the Rufus girls outplayed the Moro girls. Every game shows the Moro girls where they are weak and gives them something to work on—there being a great field for improvement.

Miss Margaret Scruggs, former fifth and sixth grade teacher of the Moro grade school, is studying music at the Oberlin Music Conservatory, Oberlin, Ohio.

The Moro volley ball girls had their first victory Tuesday night in a practice game with Grass Valley town team. The score was Moro 45 and Grass Valley 26.

The student body meeting on Monday was for the purpose of promoting school spirit. Coach Walker gave a talk to the assembly on how the cheering helps the team, and suggested that the girls sell tickets for the game on Saturday. They agreed.

Miss Kutch spoke telling that the same attitude would be of great value to the vally ball girls. The boys in turn agreed to sell tickets for the volley ball game on Friday evening.

A pep rally will be held in the gym Friday afternoon for the purpose of encouraging each of the teams to victory. These two games will be the first athletic events to be held in this school this year.

Miss Bacon, the English instructor, thanked the staff of the 'Optimist' for their cooperation and diligent labor they displayed in the first edition of the school paper.

Mr. Luebke asked the High School students to be a little more careful of their conduct in the halls during the noon hour.

Wasco School Notes

At a meeting this week of the high school girls it was decided to hold the annual girls frolic the evening of October 24. It was suggested that invitations be offered to the girls of the Rufus and Moro high schools. At present plans are on foot with the various committees for decorations, refreshments, enter class stunts, etc.

Mr. Paul Dunn of the Northern School Supply Co. and wife were visitors at the Wasco school on Tuesday.

Last Friday Mr. Chas. Petersen, a factory representative of the Under-

wood Typewriter Company, called on the Wasco school and overhauled several machines.

This week the Wasco school received from the Braun-Knecht-Heilmann Co. Ltd., a scientific supply company, a shipment containing supplies for biology which included crayfish, tripod magnifiers, etc. Mr. Hilderbrand, a representative of this company, called at the school office last Tuesday morning.

The high school is making good use of the loan service of the Oregon State Library, having received eight new volumes this week and three last week. However, most of these books are being used in connection with the social science courses.

At a student body meeting last week it was decided that students could buy student body tickets for the year's activities for the nominal fee of \$2.00. The sales of these tickets are progressing rapidly. This two dollar per ticket pays for four dollars and fifty cents worth of admissions which include the following: three football games, nine basketball games, four volley ball games, two dramatic plays and at least two movies.

On the 16th and 17th of this month the Oregon State High School Principals association will meet in Salem at the hospital building. However, Mr. McCulloch will be unable to attend as his work cannot spare his absence at present.

Henry Richelderfer has been appointed by the principal to act as assistant athletic manager to Virgil Brock during the present football and volley ball season, as there is more work than one man can handle easily.

At a Masque and Dagger meeting last Tuesday afternoon, the date for tryouts concerning pledges into this club was set for next Thursday evening at the school house.

The Wasco student body held a "pep" assembly last Friday morning before the Grass Valley game. Several songs were sung by the students, out of which they selected a school song. Several peppy speeches were given by Coach Manning and the different players. The assembly then ended with a few vigorous yells, led by Robert Ferrell.

The Wasco Warriors defeated the Grass Valley eleven last Friday by a score of 19-0. This game was certainly a surprise as it was thought to be a closer one. The Warriors will play Dufur tomorrow. There is not much hope on this game as it is too early in the season. However, Dufur has a much heavier line-up than that of the warriors.

Wasco

Monday morning Mr. A. Clothier left for a three weeks business trip to Boise, Idaho.

Mr. A. R. Fortner made a business trip to Bend last Tuesday morning.

Mrs. Earl Jones, Stanley and Geraldine Lucas went to Portland Friday and returned Sunday evening.

For several days last week Mrs. E. H. Smith of Patterson, Washington, visited her parents Mr. and Mrs. Roe White. Mrs. Smith was formerly Miss Juanita White of this town.

Mrs. Elenor and Elizabeth Derby of Hood River were guests at the Dick Shunke home Monday.

Harold White is a patient at The Dalles Hospital for a week.

Over Saturday and Sunday Miss Augusta Huckins of The Dalles was a week end visitor of Miss Bell Clothier.

Mrs. Bernice Guy entertained the Junior bridge club and guests at her home Wednesday afternoon.

Last Saturday Glen Maurer moved to Portland where he is employed by the Farmer's National.

The Past Noble Grand club met at the home of Mrs. Jack Sheets last Tuesday night for an evening of five hundred. There were three tables and Mrs. Grant Garland won the high score.

Last Wednesday the Rebekah lodge gave a delightful evening's entertainment for the purpose of raising funds for their treasury. The program was follows: Address, Nellie Fields; Piano solo, Evelyn Spencer; Vocal duet, Malcolm Guy and Chas. Nunn accompanied on the piano by Myrtle Garland; Reading, Lena Brock; Feature, Idabel Spencer and Wayne Crews; Piano duet, Myrtle Garland and Bell Clothier; Reading, Wilford Spencer; Vocal solo, Selma Watkins accompanied by Evelyn Spencer at the piano; Instrumental duet, Nyal and Edward Grady accompanied by Myrtle Garland at the piano; Reading, Mabel McPherson; Harmonica duet, Malcolm Guy and Charles Nunn; Vocal duet John Jr. Johnson and Malcolm Guy; and a play entitled "From Down East."

On October 22, the Pythian Sisters are having a social evening after Temple closes. Cards will be played and lunch will be served. All members are urged to attend. An attendance contest is now in progress and will continue until the end of the year. The captains are Pearl Lam-born and Meta Kaseberg. The losing side will furnish refreshments to the winners. Be there till the finish and

see the fun.

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Mr. Ford who has been visiting his daughter, Mrs. Estrella Halley, returned to Portland last Sunday. He was accompanied as far as Hood River on his journey, by Mrs. Halley.

Mr. and Mrs. Chet Bargonholt moved from Hay Canyon into their home in Wasco last Saturday.

Collis Moore and Elmer Barzee of Moro were at the Wasco High School Friday afternoon and acted as officials at the Wasco-Grass Valley game.

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Mr. and Mrs. Ed Feldman spent Sunday in Portland with their daughters, Norma and Opal. Otis Royce and Effie Andrews returned home with them Sunday evening.

Mrs. Erceel Yocum is spending a few days visiting at the home of Mr. and Mrs. J. M. Yocum.

Gertrude Hansen, a student in the sixth grade and a daughter of Ove Hansen was injured last Tuesday when she fell from some of the play ground apparatus at the Wasco school. The accident was not serious and the little girl will return to school within a few days.

Mrs. John Fulton of Portland spent last week at her ranch west of town. Her many friends will be interested in learning that she expects to have her eyes operated in the hope of bettering her sight.

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Bert Hatley and Ralph Williams were fishing on the John Day Sunday. They returned with a catch of one steelhead.

The auxiliary to Frank E. Brown Post of the American Legion met Wednesday afternoon of last week at the home of Mrs. L. J. Lucas.

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Westley Wilde is doing some construction work on his home this week.

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