

# News Review of Current Events the World Over

## Statesmen at London Conference Try to Pull Germany Out of Financial Morass—President Hoover Offers Plan.

By EDWARD W. PICKARD



Prime Minister Ramsay MacDonald

FOUR resolutions or recommendations devised by the committee of finance ministers and adopted by the seven-power conference in London, comprised the total results of the conference, and it was the opinion of observers that little if anything had been done for the actual relief of Germany.

First—That the central banks and the World Bank for International Settlements extend the \$100,000,000 German credit for a further period of three months.

Second—That private banks be urged to leave their credits now in Germany in German hands for the present.

Third—That a world bank committee be appointed to consider the questions of short-term loans to Germany and the conversion of existing short-term loans to long-term loans.

Fourth—That the conference "note with satisfaction" the action of German industrialists in creating a reserve of approximately \$125,000,000 on the German gold discount bank.

After the conference adjourned, Chancellor Brüning and Minister Curtius consulted the American delegates concerning the possibility of arranging a new long-term loan. If France refused to participate, they thought the loan might be made by America, Great Britain and several other countries.

Herr Brüning also conferred with Premier Laval of France on the possibility of the latter visiting Berlin within the next three months.

That France is not at all in sympathy with the Hoover credits proposal was made clear by Premier Laval when he informed the conference: "Our country saved herself in 1923. That is an example which Germany should meditate upon."

Prime Minister Ramsay MacDonald presided over the sessions of the conference, and at its opening he sought to impress on the delegates the imperative need of speedy and decisive action. "If we cannot find a solution of the present crisis," said he, "no one can foretell the political and financial dangers that will ensue. It will be difficult to stay the flood before it has overwhelmed the whole of central Europe, with consequences social and political, as well as purely financial, which no man can estimate."

"Time is against us. Every day adds to the risks of a collapse which will be outside of human control."

FRANCE took advantage of the international confab to start a campaign for putting teeth in the Kellogg pact and in the League of Nations covenant. A memorandum issued at the final session, replying to the league's request for information on armed strength, contained the official view that disarmament cannot be accomplished unless an international armed force is set up under the aegis of the league, or reciprocal obligations are undertaken to prevent aggression by a military force. The document gave no precise figures on France's armaments, but did declare that these armaments have been reduced to the lowest possible point "under present conditions in Europe and the world."

National security is still the slogan of France, and she insists on guarantees if her armaments are to be modified.

The memorandum finally contends that insecurity for one state means insecurity for all, and the idea of neutrality is incompatible with the notion of solidarity of states.

WHILE statesmen in London were trying to reach conclusions that might result in the complete abandonment of the projected Austro-German customs union by the German government, the World Court in The Hague opened a hearing on the proposal that has been so dear to the hearts of the officials in Berlin.

Before the court took up the case, President Adachi of Japan installed Judges de Bustamante of Cuba and Wang of China, who were not present at the last session.

After this preliminary, the full court, including Frank B. Kellogg of the United States, began the hearing, with the participation of Germany, Austria, France, Italy and Czechoslovakia as parties to the case. They were represented by an array of agents, counsels, advocates, and assistants. The Austrian agent, Prof. Eric Kaufmann, was accompanied by an American, A. S. Feller, of the New York bar.

It will be his task to arrange a national credit and budget system which, it is hoped, will pull the nation out of the hole.

ANNOUNCEMENT is made by the insurgent government at Canton, China, that it will begin operations against the Nationalist government on August 1, when Gen. Chang Fat-Kwei will lead an army into Kiangsi province, which is nominally Nationalist territory.

This decision followed the announcement that Gen. Shih Yu-San, an anti-Nationalist, had begun hostilities in northern China. General Shih's operations north of the Yellow river caused the declaration of martial law in Peiping and Tientsin and the invocation of a news censorship by Nationalist authorities.

TRANSPORTED from El Paso, Texas, in an ambulance, Albert B. Fall, former secretary of the interior, entered the New Mexico penitentiary at Santa Fe to serve a sentence of a year and a day for bribery in federal oil leases. He was put in the prison hospital, where he is expected to serve his time. The usual photographing, fingerprinting, classification and numbering routine was dispensed with until Fall is reported by the prison physician, Dr. E. W. Fiske, as able to stand these details.

Interviews by the press with Fall were forbidden by the United States Department of Justice in a letter of instructions to Warden Ed Swope of the New Mexico penitentiary.

SHOULD "Alfalfa" Murray, governor of Oklahoma, seek any other office, it is likely he would receive a large part of the motorist vote of the state. He has been engaged in a contest with Gov. Ross S. Sterling of Texas over toll and free bridges across the Red river, which separates the two states, and for a time at least the result was that automobiles crossed the river on free spans, excepting the one at Denison, Texas, and the owners of toll bridges were doing no business. At the south end of the Denison free bridge Texas rangers were stationed by order of Governor Sterling to stop traffic after Oklahoma officers had torn down a barrier that had been erected. In retaliation, Governor Murray had highway crews tear up the approaches to toll spans that are near two free bridges. The Denison toll bridge was blocked at the Oklahoma end, forcing traffic to make a 30-mile detour to the free bridge at Preston.

Oklahoma highway employees said they had received orders to begin tearing up a section of road near Achille, Okla., leading to K. O. & G. railroad bridge at Carpenter's Bluff, eight miles east of Denison. The railroad bridge has a toll runway for vehicles.

Involved in the controversy are a federal injunction and a contract with toll bridge owners. J. J. Loy, Texas state senator, prominent in highway affairs, informed Governor Sterling that he considered the Texas executive had overstepped his authority in sending rangers to block the Denison free bridge. "The bridge was closed by a federal injunction and keeping it closed was a matter for federal officers," Loy said.

BAD weather conditions marred the 1031 national balloon elimination race which started at Akron, Ohio, and the contest was decidedly unsatisfactory. First place was won by the United States navy bag which was piloted by Lieut. E. G. M. Settle and Wilfred Bushnell. Second place went to the Goodyear-Zeppelin Goodyear VIII, piloted by Frank Trotter, and third honors to the W. J. R. of Detroit, guided by Ed J. Hill and Arthur Schlosser.

The navy balloon landed at Marilla, N. Y., after covering a distance of 215 miles. The Goodyear came to earth about two hours later at Stevesville, Ont., 109 miles from her starting point, while the W. J. R. came down at Wesleyville, Pa., near Erie, after covering only 115 miles.

The army balloon No. 1, piloted by Capt. Karl S. Axatator and Lieut. H. S. Couch, had to cover only about 30 miles to take fourth place in the contest. This bag came down at Custard, Pa., after running into a storm. The same storm forced down L. P. Furlow and John Rieker, the Akron balloon pilots, who landed four miles north of Ravenna to take fifth place after traveling only about 20 miles.

A second army balloon, piloted by Lieut. Edgar Fogesonger and John A. Tarró, was last, with a flight of only 85 minutes. It covered only 12 miles before coming down. As a result of the contest, the navy and Goodyear balloons will represent the United States along with W. T. Van Orman of Akron in the international Gordon Bennett race.

NICARAGUAN insurgents have "busted loose" again and are giving the national guard so much trouble that United States marine patrols went to the rescue from Managua.

A large party of rebels armed with pistols and machetes entered the town of Rama on the Escondido river and, after sharp fighting, was driven back by national guardsmen. Three

of the invaders and one guardman were killed.

About the same time 250 men under Pedro Altamirano, Sandinista chieftain, sacked the small mining town of Santa Domingo in Chontales department, according to official reports. Police killed one of the insurgents. A national guard patrol was ambushed on both sides of the Chico river at Kishaya by 40 insurgents, the government has been informed. Three of the insurgents were killed and one guardman was wounded.

OUR eight new 10,000-ton cruisers, it has been found, roll so badly in rough water that the effectiveness of their gunfire is impaired. Therefore they are to be altered. Already anti-rolling tanks and larger bilge keels are being put in the Pensacola and the Northampton and if these changes are successful the other cruisers also will have them. Navy officials said the seriousness of the roll had been exaggerated. The seven cruisers now building have been so modified in design, it was said, that the tendency to roll will be eliminated.

WHAT was said to be the largest prohibition investigation ever undertaken came to a climax in Baltimore when a federal grand jury returned three indictments charging 53 corporations and individuals in New York, New Jersey, Delaware, Maryland, Michigan and Ohio with conspiracy to violate the prohibition laws.

The investigation was begun in August, 1924, after the seizure in Baltimore of three big stills used for cracking and re-distilling commercial alcohol for beverage purposes. More than 150 witnesses, including Prohibition Director Woodcock, Dr. James M. Moran, former director and officials of the attorney general's office appeared before the inquest, which cost the government \$500,000.

Among those indicted were the United States Industrial Alcohol company and its subsidiary, the United States Industrial Chemical company of West Virginia and Maryland, the largest industrial alcohol company in the country.

According to the charges, the conspiracy was started in 1927, and corporations were formed for the purchase of industrial alcohol so it could be resold to other individuals for conversion into beverage channels. It was said the ring operated plants at Cleveland, Erie, Pa., Paterson, N. J., and Fredonia, and Florida, N. Y.

WHEAT continues to be a live topic for a considerable part of the country's population, and scarcely a day passes without either an attack on the policy of the farm board or a defense of its way of doing business. The price having dropped to 25 cents a bushel or even lower in the Southwest, the growers are using their grain in ways heretofore unknown. In the Texas panhandle it is accepted as admissions to theaters, and by dentists and newspapers in lieu of cash.

Many of the southwestern farmers are feeding wheat to poultry, cattle and hogs and using it for fuel. A judge in Dodge City, Kan., offers to marry couples for ten bushels of the grain, and in several cities motor companies take it in exchange for used cars at the rate of 50 cents a bushel.

SYNDICALISTS are causing a lot of trouble in Spain, and it is a question whether the new republic will be able to survive. Riotous demonstrations in Seville resulted in the death of nearly a score of persons, and martial law was proclaimed there.

It was predicted that when the assembly was formally constituted the cabinet would resign immediately, that Alicia Zamora would be elected president and that he would summon either Manuel Azana, present war minister, or Alejandro Derraux, foreign minister, to the premiership.

The proclamation declaring martial law in Seville set forth that troops would fire on the slightest warning and that, therefore, residents had best keep off the streets and out of balconies. Resistance to the military will result in immediate court-martial. The troops were ordered to use heavy artillery to destroy houses from which sniping has been going on.

Reports of the progress of the plans for transportation on the Colombia river.

Conditions of the wheat crop throughout the entire county until harvest.

Weekly weather report.

Stories of the work being done by the Moro Experiment Station to make farming better.

Many articles explaining taxes and the tax situation in Sherman county.

Complete information about the schools of the county, published in this issue.

And last, but not least: Consistent, week by week reports of the Sherman county news to Sherman county people, here or abroad.

This is the paper that merits your subscription, for one big reason:

IT IS WORTH THE MONEY ASKED FOR IT

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THE SHERMAN COUNTY JOURNAL

Mr. and Mrs. Roy Belshee visited friends and relatives in The Dalles the first of the week.

Mr. and Mrs. Miles Reid and family and Mr. and Mrs. W. Daniels of Vancouver, B. C., are guests at the home of William Reid. The two men are brothers.

Walter Layman and Mr. Kummerick, associated with the Farmer's National Warehouse Corporation with headquarters at Pendleton, were business callers on their district office at Wasco Wednesday.

Mrs. Lynden and daughter Anne are spending their vacation at the beach.

Geo. Updegraff left Thursday for Salem to attend a meeting of the abstract men.

Mrs. George Boel and son George Jr., of Portland, are visiting at the home of Mrs. Boel's sister, Mrs. C. R. Burkhart.

Miss Augusta Huckin of The Dalles is a visitor at the home of Miss Belle Clothier.

Friends of Bill Reid will be interested to know he is now stationed at Nichols Field, Manila, P. I., where he is a member of the aviation department of the United States army.

Mr. and Mrs. E. E. Kaseberg of Portland are guests at the home of L. E. Kaseberg.

Grant Armsworthy has been laid up this past week with a serious attack of neuritis.

O. R. Burles was a business visitor in The Dalles Thursday.

William Phillips, who was severely injured while working at the Hal Walker ranch, is reported recovering nicely at The Dalles hospital.

Mrs. John Fulton, of Portland, arrived the first of the week to spend some time at her ranch west of town.

Dell Hull was a Moro business visitor the first of the week.

Lynn McCulley, of Hood River, is visiting friends this week.

Mrs. Eliza Dingle left the first of the week for her summer home at Camp Sherman. She will have as her house guests Mr. and Mrs. Alfred Smith of Pomona, Calif.

County Commissioner A. A. Dunlap of Kent was a Wasco visitor the first of the week.

Mr. and Mrs. Michael and children of Portland, are visiting at the home of her mother, Mrs. Kate Johnson.

Ex-county judge Krasow of Grass Valley was a business visitor in Wasco on Wednesday.

Mr. and Mrs. Roy Baker of Grass Valley visited their son, who is employed at the Howell ranch during harvest, over the week end.

Mr. and Mrs. Sholl left Wednesday for a month's vacation in Montana.

Mrs. Claudine Banta and sister-in-law, Miss Nesina Banta, narrowly escaped serious injuries when their car dropped over a bridge down onto the rocks. Mrs. Banta was cut by flying glass and was taken to the Mid-Columbia hospital for treatment.

Kathryn McBain and Russell Nichols of The Dalles were visitors at the Kenneth Woods home this week.

Misses Letta Walker and Zella Seeley were Wasco visitors from Klondike this week.

Mrs. Frank Stanley has as her guest her sister, Mrs. Rose Woodworth of Portland.

Pat O'Meara was a business visitor in Portland this week.

Floyd Root was a business visitor in Bend this week.

Earl Johnson will take four boys to the Boy Scout Camp near Bend Sunday. Those going are David and Henry Riehelderfer, Douglas Tuel, and Stanley Jones.

J. M. Yocum left for Portland Saturday on a business trip.

Rev. Sherman Hawk and family returned Thursday from several days visit in Portland.

Mr. and Mrs. R. O. Scott left Sunday for Portland. Mr. Scott will return Monday, but Mrs. Scott will remain for a two weeks visit in Portland and at the beach with her sister and sister-in-law.

Miss Georgia Bell McPherson of The Dalles spent Sunday with her parents and grand parents. Miss McPherson is in training at The Dalles hospital.

Mr. and Mrs. Fred Lucas of Lexington, Ore., were week end visitors at the home of A. R. Fortner, Misses Isabell and Emma Ellen Fortner returned home with them for a visit in Lexington.

Mrs. Louise Smith of Cour d'Alene, Idaho, is in Wasco looking after business interests. She is a guest at the home of Mrs. Frank Morrow.

SYNOPSIS OF ANNUAL STATEMENT OF THE AMERICAN CENTRAL INSURANCE COMPANY for the year ending December 31, 1926, made to the insurance commissioner of the state of Oregon, pursuant to law:

Amount of capital stock paid up \$1,000,000.00

Net premiums received during the year \$2,928,330.37

Interest on investments received during the year 308,029.99

Income from other sources received during the year 322,885.65

Total income for the year \$3,559,245.91

Net losses paid during the year \$1,918,212.40

Dividends paid during the year 300,000.00

Stock during the year 1,108,471.53

Losses on investments 250,118.50

Amount of all other expenses during the year 336,785.96

Total expenses \$3,164,589.39

Value of stocks and bonds owned (market value) \$4,921,054.40

Cash in banks and on hand 131,100.00

Premiums in course of collection 696,759.72

Interest and taxes accrued 81,797.10

Total assets \$7,887,861.52

Gross claims for losses unpaid on all outstanding policies 418,000.00

Amount of unearned premiums on all outstanding policies 2,422,978.01

Dues for committees 10,000.00

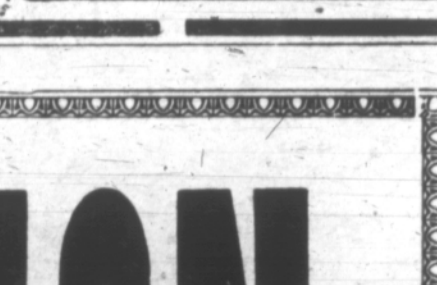
NOTICE TO CREDITORS

Notice is given that E. R. Barzee has been appointed administrator with the will annexed of the estate of John J. Schaeffer, deceased. All creditors of said deceased are hereby notified to present to the said E. R. Barzee as such administrator at his address at Moro, Oregon, their claim, duly verified and with vouchers attached as by law required, within six months of the date of the first publication of this notice, which said date is July 10th, 1931.

E. R. Barzee Administrator with the will annexed of the Estate of John J. Schaeffer, deceased.

Updegraff & Pepper, Attorneys for administrator.

NEW PERKINS HOTEL  
Washington at Fifth Street, PORTLAND, OREGON  
Our usual pre-war transient rates still prevail.  
Special Rates to permanent guests



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RATES  
Room with bath privilege, \$1. up  
Outside room with private bath, \$1.50 up

Special rates where more than two persons occupy one room.  
Let us show you our Accommodations

# INFORMATION

During the five Months that has elapsed since the SHERMAN COUNTY JOURNAL sprang full grown from its parents, the Sherman County Observer and the Grass Valley Journal, it has published a variety of information for its readers.

## AMONG THESE HAVE BEEN:

- Reports of the progress of the plans for transportation on the Colombia river.
- Conditions of the wheat crop throughout the entire county until harvest.
- Weekly weather report.
- Stories of the work being done by the Moro Experiment Station to make farming better.
- Many articles explaining taxes and the tax situation in Sherman county.
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