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L. W. HUNTING.....EDITOR.
WEDNESDAY.....MAY 18, 1898.

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ONE OR THE OTHER.

There are in reality but two parties to-day. The one maintains that money, whether it be made of gold or silver or paper, must be of certain intrinsic value—that is value for other purposes, or value as money, by common consent of all using it, or else interchangeable, and exchangeable for money that has intrinsic value recognized and admitted the world over.

The other party contends that money has by some means gotten out from under the old and inexorable law of supply and demand and advanced into a sphere peculiar to itself, and a sphere that no other thing or substance on earth has or could have, without ceasing to be governed by said law of supply and demand. Either money is, or is not, governed by the old law. Either it must have intrinsic value, or it need have none. Either it must be made of a substance that is recognized the world over as the proper material, or it makes no difference whether any two or more persons or nations agree on the substance of which to make money.

The sound money advocates, Republicans and a few gold Democrats, on the one side, are the one party, and the Middle-of-the-Road Populists, are the only one who propose to carry out the other side, the side that claims money need not have any intrinsic value. The rest, silverites, only go half way, and ask for money that has half intrinsic value and half fiat. All such are neither one or the other, strictly speaking, but half-breed compromisers between a truthful position and a false one. Their position is not an honorable one, nor one to command the respect of intelligent people.

Sound sense must demand that money must either be made of material the most stable in value, or that it have practically no value at all outside of its function as a

medium of exchange as money. Upon the one side or the other all voters should take a stand this coming election. If upon the side of fiat money, then vote the Middle-of-the-Road ticket, for it comes much nearer than any or all others to that plan. If upon the side which contends that the lessons of history, the logic of events, and the sure law of supply and demand governs money as well as all other kinds of property, and that money to be safe, sound, honest, must have intrinsic value, must be worth what it purports to be worth the world over, then vote the Republican ticket.

NO LEGAL RATIO.

Can the people of the great corn-producing states with justice, reason, or with any hope of success have this country declare that corn shall be worth just one-half as much as wheat, and that people must, when it is offered to them, take corn at that ratio, when it is what they want, or perchance wheat that they have previously contracted for? Certainly not. The idea is preposterous, and no one but a visionary crank, or a dishonest producer of corn, would expect it or ask it.

Can the people of the silver-producing states, with any more justice or reason, or with any more hope of success, ask this country to declare by law that their silver shall be taken at any fixed ratio to gold, when people want gold instead, and perhaps have already contracted for gold? Certainly not. The idea is just as preposterous as the corn proposition, and just as dishonest.

Many people however have an idea that money, be it silver, gold or paper, has properties peculiar to itself; so it has in one way. It has this peculiar habit: In every instance, where one kind of money is considered of more value in itself, that is, has more intrinsic value for some other purpose than money, it will invariably cease to act as money, will go out of circulation, will be hoarded up and sent to the place or country where it is in demand, and thus reduce the circulation by just that much. This peculiarity of money has been the cause of nearly if not quite all financial legislation in all countries, and in all ages, along the lines of "ratio" and "legal tender." Many attempts have been made to keep both gold and silver in circulation, side by side, each on its own merits and at a fixed ratio. Every such attempt has proven an utter failure. Every time one metal has been undervalued as money, it has invariably left the money business and gone out of the country. There can be no more a legal ratio between gold and silver than there can be between wheat and corn. This is so plain that it needs but be stated to prove itself.

Hon. W. L. Tooez spoke in school hall on last Wednesday evening to a large and attentive audience. His hits were very neat and plain. He handled his subject with ease and candor, presenting the logical side (which of course is the sound money side) of the money question in such an easy and natural manner that none need say they could not understand him. While he does not claim to be a polished orator, still he can justly claim to be an energetic and candid one; and there is no doubt of his sincerity. His four speeches in Sherman county have set many to thinking along different lines, and looking at the vital question with more clear comprehension of it.

Malcolm A. Moody is a clean-cut Republican. He is gifted with talents of a high order. His mind is active and energetic; his judgment sound and stable; his business aptitude is a prominent characteristic. He is well informed on the needs and requirements of Eastern Oregon, having been engaged in business here for many years, and being in touch with all its business interests. Take him all in all, there is no man in the field who can beat him for congress, or who would or could do more for the people of Oregon when there.

The Republicans of Oregon should make no mistake this year. The vital question of the hour is the money proposition, and the Republican platform and policy are on the right side of the question, namely: for a stable currency that is above suspicion; a system that keeps all the forms of money in circulation just as good as the yellow gold, the best money known or used by any nation on earth. The best money is what the people of Oregon should vote for on the 6th of June.

J. W. Morton and Albert S. Roberts, candidates for representatives for Wasco and Sherman counties, will visit this county the last of this month.

Following is some proposed Populist legislation found in the Congressional Record of August 23, 1894: "H. B. No. 3430, appropriating the modest sum of \$3,333,333.3334 to pay off mortgages on farms and the modus operandi of doing it; introduced by Davis of Kansas; by Watson, candidate for vice president with Bryan, H. B. 10,099, appropriating \$100,000,000 to build rat-proof granaries for farmers to store their grain in, and to hire a national grain inspector, at \$10,000 a year, and state subinspectors at \$5000 per year, to examine and report on the value of the grain, on which postmasters were to loan money at 2 per cent. interest; by Davis of Kansas, H. B. 7067, appropriating \$500,000,000 per year to sustain an army of 500,000 people at Washington to watch and advise congress; H. B. 7866, appropriating \$20,000,000 to make tubs and tanks to catch rain water in Arkansas and Texas." Voters of Sherman county, how does it strike you?

More than a hundred years ago Jefferson held that the question of the coinage ratio between gold and silver was "a mercantile problem altogether," and before fixing the ratio at which the metals should be coined in this country, he inquired among the commercial nations of the world having business relations with the United States, in order to obtain the relative values of gold and silver in the market. Finding that the markets of the world treated one ounce of gold as being equal to about 15 ounces of silver, he fixed the coinage ratio at 15 to 1, which he held was the only safe basis on which to coin the metals. To-day one ounce of gold is equal to 364 ounces of silver in the world's markets, yet the silver people want to disregard this disparity and coin the metals at the old 16 to 1 ratio, WITHOUT CONSULTING ANY OTHER NATION ON EARTH, or paying any attention to the market price of the metals.

The free silver agitator wants the white metal coined at the ratio of 16 to 1; in other words, he asks that 16 ounces of silver shall be declared by law to be equal in value to one ounce of gold. But in the markets of the world it takes 364 ounces of silver to buy one ounce of gold. Therefore, the proposition of the free silverman is to make our government "back" the markets of the world by treating one ounce of gold, for coinage purposes, as being worth only 16 ounces of silver, while the relative value of the two metals uncoined stands at 364 to 1 in every civilized country of the world. Such a proposition is based on the senseless notion that our government is all powerful and can inject value into the white metal by putting its stamp on it. But the government is not in the business of creating fictitious values, and it is not going to start it now. Voters, what say you?

The Nicaragua canal has not been built. The good of having it built has never before been realized as it is now. The Oregon could have made the trip from the Pacific to the Atlantic in a very short time had it been built. The Oregon, the Mariette and the Buffalo, could be on the Pacific coast again in a few days after being ordered to return instead of taking as many weeks. The wheat fleet from our coast could save many thousand miles, and many thousand dollars. The Republican party is the only party that can or will do anything for this canal for years. Vote for Republican candidates for state and national legislature. Vote for A. S. Roberts and J. W. Morton for the state legislature. Vote for Malcolm A. Moody for congress.

It should be borne in mind that our next legislature will elect an U. S. senator. The importance of supporting legislative candidates who are in favor of a sound and stable currency is, therefore, quite apparent. The U. S. senate to-day is the hot-bed of financial fallacies and wild schemes for debasing our currency. Will Oregon help reinforce the gang that is holding up the administration in time of war, by attempting to foist upon the country inflation measures that would flood the United States with greenbacks and debased silver dollars? We think not. A vote for J. W. Morton and A. S. Roberts is a vote for a sound money legislature. Give them your support at the polls.

Many people do not understand why the Eastern Oregon Land Co. began so many suits and actions. They did so because it was necessary for them to lay adverse claim to each and every tract of land that was claimed by a settler, in order to prevent the statute of limitation from running and debarring them altogether.

Subscribe now for the LEADER.

WASCO COUNTY TICKET.

For Sheriff.....Robert Kelly
For Clerk.....A. M. Kelsay
For Treasurer.....C. L. Phillips
For School Supt.....C. L. Gilbert
For Assessor.....W. H. Whipple
For Surveyor.....J. B. Galt
For Coroner.....W. H. Butts
For Commissioner.....N. C. Evans

PRECINCT.

For Justice of the Peace.....C. E. Bayard
For Constable.....W. C. Clark

THEIR CANDIDATES.

Of Robert Kelly, the Republican nominee for sheriff, it can be said without fear of contradiction, that the books of the sheriff's office have never been kept with the neatness and accuracy as during the last four years, when Mr. Kelly has had them in charge. He has saved the county hundreds of dollars by his watchfulness, and Wasco county may be congratulated if it shall keep him in the sheriff's office still longer.

A. M. Kelsay, the Republican nominee for county clerk, has filled that office for four years to the eminent satisfaction of the taxpayers. He is courteous, obliging and competent, and his re-election would be a declaration that Wasco county desires good officers, and none better has she ever had than Mr. Kelsay. If it were left to those who have had business to do in the clerk's office the last four years to decide this matter, Mr. Kelsay would receive all the votes; as it is, he should get them nearly all.

If there is a more whole-souled, genial man in Wasco county, or one who is more competent to perform the duties of county treasurer than Charles L. Phillips, the Woman's Edition does not know him. Charlie Phillips numbers the multitude as his friends, and well does he deserve their respect and liking. Mr. Phillips has made a model treasurer for the last two years, and there can be no valid reason assigned why he should not be re-elected. The duties of the office have been honestly, pleasantly and punctually performed, and it is no more than right that he be re-elected for another term. He has long been a resident of Wasco county, and is identified with its interests.

Although politics are sometimes uncertain, surely there can be no question but that C. L. Gilbert will be re-elected county school superintendent. Not to do so would be a sad mistake. Mr. Gilbert is a polished gentleman, a thorough educator, a competent official. His re-election would be a fitting endorsement of a creditable administration of this important position.

The nominee for assessor, W. H. Whipple, and county commissioner, N. C. Evans, are worthy the confidence and support of the voters next June. Mr. Whipple has conducted the duties of his office with far greater satisfaction than had been previously done, and his work is his best endorsement for re-election. Mr. Evans is a prominent farmer at Hood River, who has been careful and prudent in his own affairs, and this is a guarantee that he would be so in the management of the county's business.

J. B. Galt and W. H. Butts, the nominees for surveyor and coroner respectively, are well known throughout Wasco county, and the Woman's Edition predicts their election. Not a word can be said against their conduct in office, and the same good report may be expected of them in the future as in the past.

The office of justice of the peace is an exceedingly important one. In his hands rests a vast amount of discretion, and unless it be wisely exercised the interests of the county will suffer. The Republican ticket is fortunate in having upon it for this position Mr. C. E. Bayard, who is in every way qualified for this duty. Mr. Bayard is a taxpayer, a fair-minded, able man, and as justice of the peace would serve the people well.

W. C. Clark, the nominee for constable, is known as a sober, industrious young man, well qualified for the office to which he has been nominated.

These are the men whom the Republican party asks you to support. Can you do better by not voting for them? Think carefully over this question before you scratch a Republican nominee. They are worthy your support, and two years from now you will rejoice that you chose them for your ballots.—Times-Mountaineer, Woman's Edition.

When Moody's name was mentioned by W. L. Tooez in his Sherman county speeches last week, everybody cheered. Malcolm A. Moody is all right in Sherman. The people know him, and to know him is to trust him.

Paint stains that are dry and old may be removed from cotton and woolen goods with chloroform. First cover the spot with olive oil or butter.

Subscribe now for the LEADER.

AN INTERESTING LETTER FROM ALASKA.

FRIEND FRANK: Received your letter of July 18 a few days ago. Mails in this region are poor affairs. Letters coming via Juneau have to go on through Canadian territory to Circle City—the first U. S. postoffice you come to. There they stay unless somebody is willing to bring them up. Mails from Circle to Juneau cannot be opened on the river, so that anything which gets to Circle, as all U. S. mails must, is brought back in private hands, or not at all. Letters sent via Victoria, B. C., will come in Canadian mail, which can be opened at all postoffices along the river.

I have not been able to do anything since last June on account of inflammatory rheumatism, which I got through getting wet a number of times in the ice-water of the Klondike in the spring. Had to come home to get well, and am not entirely recovered yet. There are few people at the mouth of Forty-Mile River this winter. Forty-Mile City is on one side and Fort Cudahy on the other—less than a mile apart. Several hundred people went from Dawson to Fort Yukon in the fall—about 300 miles below (north) this place—to winter, as the late steamboats only got that far, and there was not enough for all at Dawson. About 1000 have also gone up the river with the hope of getting to Juneau. Some of these people may learn to take advice from those who are here and know the country next time they come in here on a gold-craze.

I have written so much about this region the past five years (and others are now writing more) that I do not need to repeat it. It is immense in size, and there is doubtless more area of gold-bearing country than anywhere else on earth. Rich spots have been found, and others will be found in time; but it is the hardest country in the world to prospect; provisions are high, and will be higher next year; summer is short; mosquitoes give one no chance for rest or peace during the three months continuous daylight, and the winters are colder than those of any other place in the known world. These are the real facts, but those who discredit my statements are welcome to come and be convinced by their own personal experience.

This winter has so far been the warmest I have seen here. This has been fortunate for newcomers, as most of them have been unable to get proper winter clothing, even though well supplied with money. With such a winter as we had three years ago many would have perished before now, and an ordinarily cold winter would have caused much suffering. It is no use to warn people of what they must expect if they come here; they think they can live here if I can, and will only find their mistake by trying it for themselves.

There is no reason for anybody going to Klondike, unless they want to see how fortunate others have been; but the fortunate ones are not going to divide their gold with strangers. Men who come now must find new diggings or not get any. Those who are willing to do this, and can afford to do so, have a prospector's chance, and you know about what that is.

I did the best thing of my life in coming here, and have no reason to regret it. Expect to take a long trip when summer comes. Don't promise myself anything, but there is always hope before one in such a country as this. Know of some good ledges which will be of use to me some day.

Dawson is fifty-one miles up the Yukon from here—southeast. See people from there every few days. There are so many newspaper correspondents in the country that it is not worth the trouble to repeat the details of news in that region. So many persons have left there this winter, disposing of provisions to those who remained, that there is no danger now of actual starvation. Had they remained matters would have been serious.

I hear of some of my old friends occasionally. Have received a few letters this fall, many of them written months ago. Will answer all in time.

Tell Sheriff Jackson I have not forgotten my visit with Bill Edes to Netarts Bay some long years ago, and often wish I had some of the clams, oysters, crabs, etc., so plenty there then. How we do miss those things here!

The sun has been below the horizon the past week, and will not show up again until New Year's day. Have five hours of daylight when it is clear, and I have to do all my work and writing in daylight, as neither oil nor candles could not be got here at any price.

Respectfully Yours,

W. F. CORNELL.

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Bargain No. 2—320a ranch 7 miles south of Moro, fair improvement, plenty of water; terms, \$2500; \$1000 to be paid in crop payments; \$500 extra for crop on place.

Bargain No. 3—100a ranch 5 miles from Grass valley, 80a farm land, plenty of water; terms, \$1000; \$500 cash, bal. in two payments; int. 10 per cent.

Bargain No. 4—478a ranch 8 miles east of Wasco, 300a farm land, 240a down to wheat, house of 6 rooms, barn 40x35, and granary 18x21, machine shed 20x32; terms, 4500, \$2500 cash, bal. on easy terms; \$500 extra for crop.

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Wasco.....10:15 a m Wasco.....10:30 a m

Moro.....1:30 p m Grant.....4:00 p m

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(Successor to J. M. Dunahoo.)

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