

TO FORECLOSE MORTGAGE

So Says McKinley in Reference to Union Pacific.

REORGANIZATION WILL FOLLOW

Government's Loss Will Amount to About Twenty-Five Million—Involuntary Men Back of New Company.

Chicago, Sept. 27.—A special to the Tribune from Washington says:

The Union Pacific reorganization committee proposition for the settlement of the company's debt to the United States will be accepted, the government mortgage will be foreclosed, the road sold and the company reorganized. This statement is made on the highest authority.

For several days past the president has had conferences with the representatives of the company and with the attorney-general, and before he left Washington he agreed to the sale of the road and its reorganization upon the basis which the reorganization committee suggested. The announcement of the decision may be looked for at an early date. It will come in an order for foreclosure issued by the president to the secretary of the treasury.

The agreement to which President McKinley has agreed to give his sanction is the same which was submitted to congress by President Cleveland last January. Under this agreement the reorganization committee will bid for the road under a foreclosure sale, the sum of \$45,000,000.

In order to give an intelligible statement of what this bid will mean to the United States, it is necessary to enter briefly into the history of the Union Pacific obligation to the government.

The principal debt of the Union Pacific to the United States was \$35,539,512. A portion of this has not yet been advanced by the United States. The interest paid by the government amounts to \$36,954,898. The whole indebtedness on the 1st day of July, 1897, was \$70,494,405. The sinking fund of the Union Pacific in the hands of the treasurer of the United States on the same day was \$17,738,209. After deducting the sinking fund, which is an asset of the company in the hands of the United States for the purpose of paying the debt of the Union Pacific Company to the government, the sum of \$28,015,850 remains to be paid. That is the only sum which the Fitzgerald reorganization committee, as it is known, will be required to pay the government.

The loss to the government is the difference between \$35,000,000, which is the net amount due the government in round numbers, and the \$28,000,000, making a loss of nearly \$25,000,000 in round numbers, according to the figuring of the opponents of the agreement.

The agreement for the foreclosure sale also contains a provision for the reorganization of the Union Pacific Railroad Company and its Kansas Pacific branch. The reorganization committee consists of Louis Fitzgerald, Jacob H. Schieff, T. Jefferson Coolidge, Jr., Channey M. Dewey, Marvin Hughton and Oliver Ames. The capitalization of the new company under the Fitzgerald plan will be \$100,000,000, 4 per cent bonds, \$75,000,000 of preferred stock and \$25,000,000 of common stock.

FOOD SHORTAGE INEVITABLE.

Captain Tuttle's Report on Conditions in the North.

Washington, Sept. 27.—Captain Tuttle, in command of the cutter Bear, of the Behring sea patrol, in a report to the secretary of the treasury, gives an official account of the rescue of Captain Whitesides, his wife and a number of the crew of the steamer Nevareh, which was caught in the ice pack off Icy Cape, July 30, and also reports as to the condition of affairs at St. Michaels.

The Bear reached St. Michaels August 28, where about 800 miners were found camping on the beach. On arrival Captain Tuttle received requests from the Alaska Commercial Company and the North American Trading Company to remain with his command at St. Michaels until some means could be devised to maintain law and order. He was informed that among the sudden influx of people were many bad characters, and previous to the arrival of the Bear, open threats had been made as to what they would do if the transportation company failed to get them up the Yukon. This was impossible with the means at hand.

Captain Tuttle says that navigation would close in a few days and that 12 vessels were then on the way to St. Michaels, the most of them with passengers, and he thought if they did not return on the vessels which brought them, much suffering must result.

The captain decided to comply with the requests which had been made until Captain Hooper, of the command of the Behring sea fleet, could be communicated with.

In concluding his report Captain Tuttle says that in his opinion the situation on the Yukon this winter will be a very serious matter, and in his judgment the limited supply of food will result in starvation.

WEEKLY MARKET LETTER.

Downing, Hopkins & Company's Review of Trade.

The renewed export demand has been the dominating factor in the wheat market during the last week. The forward movement of the new crop has been disappointing both in quantity and in quality, but has been sufficiently large to warrant the expectation of a fair increase in stocks at centers of accumulation. The market is lacking in speculative support, the volume of speculation having fallen to the minimum. This serves to emphasize the legitimacy of the present advance. There has been no change in crop prospects in America and we still maintain that the present crop will be the second largest raised in the history of this country. From a speculative point of view the market now possesses two sides. There is no longer any doubt that Europe requires all of our available surplus. We cannot meet this increased draft and at the same time replenish our at present depleted reserves in all positions. But it must be remembered that Europe has already bought largely and that her necessities are not entirely for the immediate present but for the entire crop year. The increasing movement of the new crop promises to more than offset the demand for the time and result in increasing stocks.

Corn is king. This has been and is a year of prosperity and advancing values. It is futile to talk of surplus supplies or the growing crop. The former is unprecedentedly large. The latter promises to be much smaller than anticipated, but neither will have but a temporary influence on values. We are emerging from a period of depression and panic. Every other commodity is advancing in value. Corn is going to participate in the general advance. It has been selling too low. It is going to sell higher. The shortage in the wheat, rye and potato crops of the world insures the substitution of corn as a food product to an extent never before known. To argue that corn is going to sell lower is to maintain that the panic still exists. Everyone knows better.

Portland Markets.

Wheat—Walla Walla, 83@84c; Valley and Bluestem, 86@87c per bushel. Flour—Best grades, \$4.40; Graham, \$3.85; superfine, \$2.50 per barrel.

Oats—Choice white, 37@38c; choice gray, 36c per bushel. Barley—Feed barley, \$19@20; brewing, \$19@20 per ton.

Millstuffs—Bran, \$14 per ton; middlings, \$21; shorts, \$20@21. Hay—Timothy, \$12@12.50; clover, \$10@11; California wheat, \$10 do oat, \$11; Oregon wild hay, \$9@10 per ton.

Eggs—17 1/2c per dozen. Butter—Fancy creamery, 50@55c; fair to good, 40@45c; dairy, 30@35c per roll.

Cheese—Oregon, 11 1/2c; Young America, 12 1/2c; California, 9@10c per pound.

Poultry—Chickens, mixed, \$2.50@3.00 per dozen; broilers, \$1.75@2.25; geese, \$5@6.50; ducks, \$4@4.50 per dozen; turkeys, live, 11@12 1/2c per pound.

Potatoes—Oregon Burbanks, 40@45c per sack; new potatoes, 50c per sack; sweets, \$1.40 per cental.

Onions—California, new, red, \$1.25; yellow, 80c per cental. Hops—10c per pound for new crop; 1896 crop, 5@6c.

Wool—Valley, 14@15c per pound; Eastern Oregon, 10@12c; mohair, 20c per pound.

Mutton—Gross, best sheep, wethers and ewes, 2 1/2@2 3/4c; dressed mutton, 5c; spring lambs, 5 1/2c per pound.

Hogs—Gross, choice heavy, \$4.50; light and feeders, \$3@4; dressed, \$5@5.50 per 100 pounds.

Beef—Gross, top steers, \$2.75@3; cows \$2.25; dressed beef, 4@5 1/2c per pound.

Veal—Large, 4 1/2@5c; small, 6c per pound.

Seattle Markets.

Butter—Fancy native creamery, brick, 22c; ranch, 14@16c. Cheese—Native Washington, 10@11c; California, 9 1/2c.

Eggs—Fresh ranch, 20@21c. Poultry—Chickens, live, per pound, hens, 10c; spring chickens, \$2.75@3; ducks, \$2.50@3.75.

Wheat—Feed wheat, \$20 per ton. Oats—Choice, per ton, \$22@23. Corn—Whole, \$24; cracked, per ton, \$23; feed meal, \$22 per ton.

Barley—Rolled or ground, per ton, \$22; whole, \$23. Fresh Meats—Choice dressed beef, steers, 6c; cows, 5 1/2c; mutton sheep, 5@5 1/2c; pork, 7c; veal, small, 6c.

Fresh Fish—Halibut, 6c; salmon, 3@5c; salmon trout, 7@10c; flounders and sole, 3@4c; ling cod, 4@5c; rock cod, 5c; smelt, 2 1/2@4c.

San Francisco Markets.

Wool—Choice foothill, 8@12c; San Joaquin, 6 months' 7@9c; do year's staple, 7@9c; mountain, 10@11c; Oregon, 11@14c per pound.

Hops—10@13c per pound. Millstuffs—Middlings, \$19@22; California bran, \$14.50@15 per ton.

Onions—New red, 70@80c; do new silverkin, 85@95c per cental. Potatoes—New, in boxes, 30@35c. Butter—Fancy creamery, 27@28c; do seconds, 25@26c; fancy dairy, 24c; good to choice, 20@22c per pound.

Eggs—Store, 18@24c; ranch, 25@30c; Eastern, 16@22c; duck, 16@17c per dozen.

Citrus fruit—Oranges, Valencia, \$1.50@3; Mexican limes, \$5; California lemons, fancy, \$3; do common, \$1@2.50 per box.

Fresh fruit—Apples, 50@65c per large box; apricots, 20@40c; Fontainebleau grapes, 20@25c; muscats, 15@30c; black, 20@30c; tokyay, 30c; peaches, 40@60c; pears, 60@75c per box; plums, 20@40c; crab apples, 20@35c.

GROSS OUTRAGES

Upon the stomach and bowels are perpetrated by multitudes of indolent people who, upon experiencing the annoyance of constipation in a slight degree, irritate their bowels with dressing crutches, which excite the intestinal membrane to a serious extent, sometimes even superinducing dysentery or piles. Hostetter's Stomach Bitters is the true succedaneum for these troubles, since it is at once invigorating, gentle and effectual. It also banishes dyspepsia, malarial complaints, rheumatism and kidney troubles.

The Athens check factory is to be operated by electricity. This is the first cotton factory in Georgia to use electricity as a motive power.

There is more Catarrh in this section of the country than all other diseases put together, and until the last few years was supposed to be incurable. For a great many years doctors pronounced it a local disease, and prescribed local remedies, and by constantly failing to cure by local treatment, pronounced it incurable. Science has proven Catarrh to be a constitutional disease, and therefore requires constitutional treatment. Hall's Catarrh Cure, manufactured by F. J. Cheney & Co., Toledo, O., is the only constitutional cure on the market. It is taken internally in doses from 10 drops to a teaspoonful. It acts directly on the blood and mucous surfaces of the system. They offer one hundred dollars for any case it fails to cure. Send for circulars and testimonials. Address, F. J. CHENEY & CO., Toledo, O., Sold by druggists, 75c.

Hall's Family Pills are the best.

Two bottles of Piso's Cure for consumption cured me of a bad lung trouble.—Mrs. J. Nichols, Princeton, Ind., Mar. 23, 1883.

Three million five hundred thousand steel pens are used throughout the world every day in the week.

THREE HAPPY WOMEN

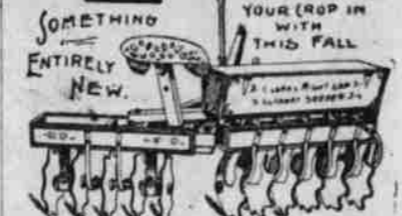
Relieved of Periodic Pain and Backache.

"Before using Lydia E. Pinkham's Vegetable Compound, my health was being gradually undermined. I suffered untold agony from painful menstruation, backache, pain on top of my head, and ovarian trouble. The compound entirely cured me.—Mrs. GEORGE WASS, 923 Bank St., Cincinnati, O.

"For years I had suffered with painful menstruation every month. One day a little book of Mrs. Pinkham's was thrown into my house, and I sat right down and read it. I then got some of Lydia E. Pinkham's Vegetable Compound and Liver Pills. I can heartily say that to-day I feel like a new woman; my monthly suffering is a thing of the past. I shall always praise the Vegetable Compound for what it has done for me.—Mrs. MARGARET ANDERSON, 363 Lisbon St., Lewiston, Me.

"Lydia E. Pinkham's Vegetable Compound has cured me of painful menstruation and backache. The agony I suffered during menstruation nearly drove me wild. Now this is all over, thanks to Mrs. Pinkham's medicine and advice.—Mrs. KARRIE V. WILLIAMS, South Mills, N. C.

The great volume of testimony proves conclusively that Lydia E. Pinkham's Vegetable Compound is a safe, sure, and almost infallible remedy in cases of irregularity, suppressed, excessive, or painful monthly periods.



CLARK'S RIGHT-LAP

Plow and Seeder Combined. Thoroughly works the soil to a depth of 5 to 6 inches. Leaves no furrow. Places the seed 2 to 4 inches down, thoroughly covered with light, loose soil for germination. Every farmer that has used it RECOMMENDS IT.

MITCHELL, LEWIS & STAYER COMPANY

FIRST AND TAYLOR STS., PORTLAND, OR.

General Agents for Oregon, Washington and Idaho.

Portland Business College

A. P. ARMSTRONG, LL.B., Prin. J. A. WESCO, Sec'y

THE BUSY WORLD OF BUSINESS gives practical employment to hundreds of our graduates, and will in thousands more. Send for catalogue. Learn what and how we teach. Verify.

A BUSINESS EDUCATION PAYS

Manly Power

The Strength, Activity and Brain Power of Manhood are Restored to Weak Men Who Use Doctor Sanden's Electric Belt.



Every Belt has an electric suspension free for weak men. It has a Patent Regulator for making current mild or strong.

Dr. Sanden's Electric Belt is today the acknowledged means of recovering the power of manhood. It lights the nerves with new life; it increases the brain power, and removes all the weakening effects of indigestions, excesses, etc., in fact, restores your strength.

Are You Weak?

It will cure nervous debility in any form, for electricity is the life of the nerves and makes them strong. It checks all waste of power in two weeks. It cures all kidney and bladder troubles, rheumatism, lame back, etc. Send for our medical work, illustrated, "Three Classes of Men," free. Address

SANDEN ELECTRIC BELT CO.

253 West Washington St., Portland, Or. Please mention this Paper.

REPTURE and PILES cured; no pay unless cured; send for book. DR. MANFIELD & PORTERFIELD, 338 Market St., San Francisco.



She—So you don't like that hat just in front of us? How would you like it trimmed? He (savagely)—With a lawnmower.—Tit-Bits.

The Captain (bolsterously)—Come, old man, brace up! What's got into you? Passenger—If you don't put me ashore you'll very soon see.—Life.

"Poor, motherless girl!" he exclaimed, and turned sadly away. What he wanted was a motherless girl who should be in moderate circumstances, at least.—Puck.

Scotch.—McSparran (leaving home)—Noo, Janet, dinna forget to mak' leetle Sandy tak' his glass e'e out when he's no lookin' at aething.—New York Truth.

She—Oh, James, how grand the sea is. How wonderful. I do so like to hear the roar of the ocean. He—So do I, Elizabeth. Please keep quiet.—Lasting Blatter.

Cholly Ricketts (tragically)—Refuse me, dearest, and I shall enter a monastery and be a monk. Maude Summerflirt—Monastery. Don't you mean a menagerie?—Puck.

"Joking aside, madam, two girls have gone insane from love of me—and you say you really cannot love me?" "No, baron." "Third case of insanity!"—Fliegende Blatter.

Old Miltynus—Young man, my daughter tells me you kissed her last night. Percival Footless—Well, if she wants to go bragging about it, that's her privilege.—Chicago Record.

Wearly Willie—Ef you hed a million dollars, Fields, wot would you do wit' it? Flovery Fields—W'y, I wouldn't do nuttin' wit' it—I'd jest rest easy and let it do sutt'n wit' me.—Truth.

"Everybody seems to be on an equality in Klondike," said the shoe-licker boarder. "Yes," said the Cheerful Idiot, "one man can cut as much ice as another up there."—Indianapolis Journal.

Mr. Grotx—What would you expect me to do for my daughter if you married her? George Goodthing (slightly embarrassed)—You—er—wouldn't be willing to die for her, would you?—Judge.

"Paw," asked the little boy, "what is a brain-worker?" "A brain-worker," said the old man, "is a man who has to spend all his salary in dressing up to the position he holds."—Typographical Journal.

Isaacstien—Dot was a quaver 'ing vot happened to Rosenbaum's shirt. Dere was a purgury undt a shunll fire der same night. Cohenstein—Yes; Rosenbaum told me dot he came undt shoot even.—Puck.

"Papa," said Billy, tearfully, after a playful romp with the good-natured but rather rough St. Bernard puppy. "I don't believe Bingo knows what kind of a dog he is. He plays as if he thought he was a little pug."—Bazar.

Young Lady—You are a wonderful master of the piano, I hear. Professor von Spieler (hired for the occasion)—I play agonizements sometimes. Young Lady—Accompaniments to singing? Professor von Spieler—Accompaniments to conversations.—Tit-Bits.

Mrs. Newlywed—That is our new burglar-alarm—you see, if a burglar should get into the lower part of the house, that would ring. Her mother—Oh!—and scare him off? Mrs. Newlywed (doubtfully)—Well, it might; but it would give Clarence and me plenty of time to hide in the attic, anyway.—Puck.

First Assistant (in Daily Hustler office)—It strikes me that the editor is becoming decidedly absent-minded. Second Assistant—Why do you think so? First Assistant—Why, in that long article on the wonderful progress of mankind during the reign of Queen Victoria, he never once mentioned the increase in the circulation of the Hustler.—Puck.

Electric Light on Battlefields. Special attention is being given by the French military authorities to the questions of securing the wounded on battlefields when night comes on after a great battle. Experiments have been made with powerful electric arc lights, but the apparatus has conditions. At length it has been practically determined that the ambulance corps men shall wear little incandescent glow-lamps in their hats, just like ladies of the ballet in a spectacular extravaganza. Each man is to carry a little primary battery in his pocket for the production of the current. The wounded in need of succor will look out for the little moving lights, and if possible drag themselves toward them.—Paris letter.

Everlasting Fence Posts. Fence posts treated under the following manner will last a lifetime or more. Posts that have been in the ground seven years, when taken out, were as good as when they were first put in the ground. This is the recipe. Take boiled lincseed oil and stir it in pulverized charcoal to the consistency of paint. Put a coat of this over the timber.

A Magnetic Hill. On the Island of Canna (situated northwest of the Island of Rum) there is a hill so magnetic as to affect the compasses of vessels passing near.

Rome's Cemetery. The most extensive cemetery in the world is that at Rome, in which over 6,000,000 human beings have been interred.

Every woman in telling of her sickness says she "suffered everything."

Closed August 31st

That Schilling's Best tea missing-word contest closed August 31st.

We shall announce the winners and the word at the first possible moment.

A \$2000.00 missing-word contest begins at once.

Schilling's Best baking powder and tea are because they are money-back.

What is the missing word?

Every ticket taken from Schilling's Best baking powder or tea is good for one guess at the missing word.

Send your ticket with your guess and name and address to

MONEY-BACK, SAN FRANCISCO.

Big Telegraph Cable Contract.

The largest telephone cable contract ever given is reported from St. Louis as a result of the telephone wires being placed under ground in that city. The statement that the contract covers 650,000 feet of cable containing fully 100,000,000 feet of No. 19 B. & S. copper wire, 2,000,000 pounds of lead casing and thousands of pounds of paper insulation can only be appreciated by comparisons. Six hundred and fifty thousand feet equals about 124 miles, or about the distance from New York along the coast to Cape May, or the very end of New Jersey. The small wires, if spliced together, would reach nearly half round the earth, the total length being 18,900 miles. One thousand tons of lead would equal in weight a solid prism of castiron ten feet square and 45 feet high.

HOME PRODUCTS AND PURE FOOD.

All Eastern Syrup, so-called, usually very light colored and of heavy body, is made from sugar. "Ten Garden Drips" is made from pure cane and is strictly pure. It is for sale by first-class grocers, in cans only. Manufactured by the PACIFIC COAST SYRUP CO. All genuine "Ten Garden Drips" have the manufacturer's name lithographed on every can.

Foreign Cardinals.

Cardinal di Rende's death, according to the London Tablet, has made the number of foreign cardinals greater than that of the Italian for the second time within twelve months. There are now 31 of the former to 30 of the latter, a state of things which, until within a few years, had not occurred for many centuries.

AN OPEN LETTER To MOTHERS.

WE ARE ASSERTING IN THE COURTS OUR RIGHT TO THE EXCLUSIVE USE OF THE WORD "CASTORIA," AND "PITCHER'S CASTORIA," AS OUR TRADE MARK.

I, DR. SAMUEL PITCHER, of Hyannis, Massachusetts, was the originator of "PITCHER'S CASTORIA," the same that has borne and does now *Chas. H. Fletcher's* wrapper. This is the original "PITCHER'S CASTORIA," which has been used in the homes of the mothers of America for over thirty years. LOOK CAREFULLY at the wrapper and see that it is the kind you have always bought *Chas. H. Fletcher's* and has the signature of *Chas. H. Fletcher's* wrapper. No one has authority from me to use my name except The Centaur Company of which Chas. H. Fletcher is President.

March 8, 1897. Samuel Pitcher, M.D.

Do Not Be Deceived.

Do not endanger the life of your child by accepting a cheap substitute which some druggist may offer you (because he makes a few more pennies on it), the ingredients of which even he does not know.

"The Kind You Have Always Bought" BEARS THE FAC-SIMILE SIGNATURE OF

Chas. H. Fletcher's Insist on Having The Kind That Never Failed You.

THE CENTAUR COMPANY, 77 MURRAY STREET, NEW YORK CITY.

"A perfect type of the highest order of excellence in manufacture."

Walter Baker & Co.'s BREAKFAST COCOA

Absolutely Pure—Delicious—Nutritious. Costs Less than One Cent a Cup.

Be sure that you get the genuine article, made at DORCHESTER, MASS.

Established 1870. ...By... WALTER BAKER & CO. Ltd.

DO YOU WANT SEEDS

Get them at headquarters. I carry by far the largest assortment on the coast. Remember the best is always the cheapest. Send for catalogue. E. J. BOWEN, 201 and 203 Front St., Portland, Or.

CHILDREN TESTING... Mrs. WOODRUFF'S SOOTHING SYRUP... DRUNK... FULL INFORMATION GLADLY MAILED FREE.