THE CONDON CLOBE
FRIDAY, JUNE 16, I894.
FHE OFFICIAL PAPER OF GILLIAM
COUNTY, OREGON.

BARKER, ship arriving laden with precious fleeces from foreign countries. He the dumping ground for all wool growing countries. In this he lapeople are born naked they must be clothed, and wool will play an will demand their share of this product, in spite of the fact that imngine that all the world's wool will be brought straightway to the wool bill becomes a law. Most grades of wool today are below the no free wool prices must advance as thed and business assumes a noriual condition again. The world's supply and demind regulates the price
of wool, but it cannot be said that today's price of wool in the United States is based upon this principle.
That certain grades of wool have dropped way below a free trade basis is well demonstrated in the returns of a large consignment of Wyoming wool in the Lotdon mar-
ket. The sale netted 12 cents and has set the Wyoming people thinking. The position of the market as regards supplies and stocks is not
materially different last year. A moderate increase of production is anticipated, and if at least as far as the raw material is concerned, no material alteration is apparent, the total of unsold
wool in London in 1893 being 32 ,000 bales, against 8,000 bales the previous year. Wool is at a very afford a sense of security against further falls. The adverse inrapidly passing away, and a recurbe contenimiar difticulties cannot wanting signs that the long period a clase, and that little is newing to effect a general revival. A solution of the American tariff problem and although its full effect cannot be estimated, that it must be favorable is undoubted. It seems reasonable, therefore, to surmise that the coming year may witness a deGreat gee whillikens! Is it pospible that they have shipped wool all the way from Wyoming to London, paid freight, commission last 4 cents, aid the
then 12 cents per pound or
above expenses right in comp,
with that Australian wool the
are told can be laid down in Lor.
or Boston for 7 cents? Theremut
be something wrong somewhere or or Boston far 7 cents? There mut
be something wrong somewhere or

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