

Are the PACKERS PROFITEERS?

Plain Facts About the Meat Business

The Federal Trade Commission in its recent report on war profits, stated that the five large meat packers have been profiteering and that they have a monopoly of the market.

These conclusions, if fair and just, are matters of serious concern not only to those engaged in the meat packing business but to every other citizen of our country.

The figures given on profits are misleading and the statement that the packers have a monopoly is unsupported by the facts.

The packers mentioned in the report stand ready to prove their profits reasonable and necessary.

The meat business is one of the largest American industries. Any citizen who would familiarize himself with its details must be prepared for large totals.

The report states that the aggregate profits of four large packers were \$140,000,000 for the three war years.

This sum is compared with \$19,000,000 as the average annual profit for the three years before the war, making it appear that the war profit was \$121,000,000 greater than the pre-war profit.

This compares a three-year profit with a one-year profit—a manifestly unfair method of comparison. It is not only misleading, but the Federal Trade Commission apparently has made a mistake in the figures themselves.

The aggregate three-year profit of \$140,000,000 was earned on sales of over four and a half billion dollars. It means about three cents on each dollar of sales—or a mere fraction of a cent per pound of product.

Packers' profits are a negligible factor in prices of live stock and meats. No other large business is conducted upon such small margins of profit.

Furthermore—and this is very important—only a small portion of this profit has been paid in dividends. The balance has been put back into the businesses. It had to be, as you realize when you consider the problems the packers have had to solve—and solve quickly—during these war years.

To conduct this business in war times, with higher costs and the necessity of paying two or three times the former prices of live stock, has required the use of two or three times the ordinary amount of working capital. The

additional profit makes only a fair return on this, and as has been stated, the larger portion of the profits earned has been used to finance huge stocks of goods and to provide additions and improvements made necessary by the enormous demands of our Army and Navy and the Allies.

If you are a business man you will appreciate the significance of these facts. If you are unacquainted with business, talk this matter over with some business acquaintance—with your banker, say—and ask him to compare profits of the packing industry with those of any other large industry at the present time.

No evidence is offered by the Federal Trade Commission in support of the statement that the large packers have a monopoly. The Commission's own report shows the large number and importance of other packers.

The packers mentioned in the statement stand ready to prove to any fair-minded person that they are in keen competition with each other, and that they have no power to manipulate prices.

If this were not true they would not dare to make this positive statement.

Furthermore, Government figures show that the five large packers mentioned in the report account for only about one-third of the meat business of the country.

They wish it were possible to interest you in the details of their business. Of how, for instance, they can sell dressed beef for less than the cost of the live animal, owing to utilization of by-products, and of the wonderful story of the methods of distribution throughout this broad land, as well as in other countries.

The five packers mentioned feel justified in co-operating with each other to the extent of together presenting this public statement.

They have been able to do a big job for your Government in its time of need; they have met all war time demands promptly and completely and they are willing to trust their case to the fair-mindedness of the American people with the facts before them.

Armour and Company
Cudahy Packing Co.
Morris & Company
Swift & Company
Wilson & Company

DOCTOR URGED AN OPERATION

Instead I took Lydia E. Pinkham's Vegetable Compound and Was Cured.

Baltimore, Md.—"Nearly four years I suffered from organic troubles, nervousness and headaches and every month would have to stay in bed most of the time. Treatments would relieve me for a time but my doctor was always urging me to have an operation. My sister asked me to try Lydia E. Pinkham's Vegetable Compound before consenting to an operation. I took five bottles of it and it has completely cured me and my work is a pleasure. I tell all my friends who have any trouble of this kind what Lydia E. Pinkham's Vegetable Compound has done for me."—NELLIE B. BATTINGHAM, 609 Calverton Rd., Baltimore, Md.

It is only natural for any woman to dread the thought of an operation. So many women have been restored to health by this famous remedy, Lydia E. Pinkham's Vegetable Compound, after an operation has been advised that it will pay any woman who suffers from such ailments to consider trying it before submitting to such a trying ordeal.

People to Avoid.

"Some people," said Uncle Eben, "regards givin' good advice as a form of amusement, same as telling funny stories."

Fond of Army Life.

Pete, an army mule at a camp near Portland, Me., was left on an island in Casco bay. The soldiers built a shed for him and left food and water, but Pete got homesick. He kicked off the top of the shed, gnawed his halter until he was free, plunged into the sea, and swam back to the camp.

Balance the Books Properly.

When we are setting down the things that are against us, let's set down some of the things that are on our side. A practice of this kind would be good for all of us.

AT AN END—the "female complaints"

and weaknesses that make woman's life a misery. They are relieved by Dr. Pierce's Favorite Prescription. For all the derangements, disorders, and diseases peculiar to the sex, this is the only remedy certain to benefit.

It's a legitimate medicine for woman, carefully adapted to her delicate organization, and never conflicting with any of her conditions. It regulates and promotes all the proper functions, builds up and invigorates the entire system, and restores health and strength.

Are you weak, nervous and ailing, or "run-down" and overworked? Then it will bring you special help. It's the mother's friend. It lessens pain and insures life of both mother and child.

Dr. Pierce's Favorite Prescription has a record of years of cures. It is the most potent invigorating tonic and strengthening nerve known to medical science. It is made of the glyceric extracts of native medicinal roots found in our forests and contains not a drop of alcohol or harmful drugs. Sold in Tablet or Liquid form by dealers. Tablets 60c.—Adv.

Alcohol From Sawdust.

Experiments have shown that a ton of dry sawdust will yield with proper treatment twenty to twenty-five gallons of 95 per cent ethyl or grain alcohol.

Aged by Monotonous Work.

Men of the laboring classes wear out earlier than men of other classes because they have no break or variation in their work; no rest, no change. It is not effort, but continuous monotonous labor which ages a man.—Exchange.

Not Due to Religious Ardor.

Shears—"How is it that Scribbligh has been attending church so regularly of late?" Typo—"Why, he says that he likes to go where he is always sure of having his contributions accepted."—The Lamb.

Hurrah! How's This

Cincinnati authority says corns dry up and lift out with fingers.

Ouch ! ! ! ! This kind of rough talk will be heard less here in town if people troubled with corns will follow the simple advice of this Cincinnati authority, who claims that a few drops of a drug called freezezone when applied to a tender, aching corn or hardened callous stops soreness at once, and soon the corn or callous dries up and lifts right off without pain.

He says freezezone dries immediately and never inflames or even irritates the surrounding skin. A small bottle of freezezone will cost very little at any drug store, but will positively remove every hard or soft corn or callous from one's feet. Millions of America's women will welcome this announcement since the inauguration of the high heels. If your druggist doesn't have freezezone tell him to order a small bottle for you.—Adv.

"To Thine Ownself Be True." If a man has nothing to reproach himself with, he can bear anything.—Phillips Brooks.

To keep clean and healthy take Dr. Pierce's Pleasant Pellets. They regulate liver, bowels and stomach.

Horse's Musical Sense.

The musical acuteness of horses is shown by the rapidity with which cavalry horses learn the significance of trumpet calls.

Wanted to Die Among Books.

Robert Boggs, keeper of Ye Old Franklin book shop in Brooklyn, when found near death from age and starvation, pleaded to be buried among books.

New Houston Hotel

Sixth and Everett Sts., Portland, Ore.
Four blocks from Union Depot. Two blocks from New Postoffice. Modern and fireproof. Over 100 outside rooms. Rates 75c to \$2.50.
CHAS. G. HOPKINS, Manager.

200 Rooms Near Both Depots Absolutely Fireproof

Hotel Hoyt

Corner Sixth and Hoyt Sts., Portland, Ore.
LOU HIMES, Manager.
RATES—75c to \$2. SPECIAL—Week or Month

One Cause of Failure.

We are fickle and uncertain, ever falling, ever liable to be disappointed and dissatisfied, often only because we have not realized our appointed mission and its necessities.—Rev. T. T. Carter.

Might Have Changed History.

Joseph's correct interpretation of Pharaoh's dream of the fat and the lean kine, and the full and withered ears, saved a mighty nation from hunger. Had Caesar but heeded Calpurnia's dream and not gone out the eventful day, Rome might have still been what she was. If Pilate had paid attention to his wife's dream, the Scriptures would give us a different story about the Savior.

Optimistic Thought.

It is to live twice when you can enjoy a retrospect of your former life.

Cuticura Complexions.

Nothing better than Cuticura Soap daily and Ointment as needed to make the complexion clear, scalp clean and hands soft and white. For free samples address "Cuticura, Dept. X, Boston." Sold by druggists and by mail. Soap 25c, Ointment 25c and 50c.—Adv.

Improving His Family.

According to the Tuscaloosa News there is a boy in Tuscaloosa county who is teaching his father, mother, and grandmother to read and write. We dare say this little professor has abolished corporal punishment in his school.—Montgomery Advertiser.

World's Debt to Printing Press.

What gunpowder did for war, the printing press has done for the mind; the statesman is no longer clad in the steel of special education, but every reading man is his judge.—Wendell Phillips.

Javanese Fond of Theatricals.

The Javanese so enjoy the wandering theaters of their land that they will walk miles to see one of their epics or folk tales produced by puppets or by real players. Whenever the manager sets up his stage and properties there is the jabbering Javanese crowd, eager for evening and the prospective treat.

Pomegranate Long Neglected.

Pliny, a good horticulturist of some time ago, says that fruits of pomegranate were sold in the city of Carthage (not either in Missouri or Illinois.) As this was some time B. C., it is a marvel that pomegranates have not been brought to bear better fruits, for very few relish them.

Timepieces Need Care.

Clocks will keep good time if they are not wound too tightly and never allowed to run down. An eight-day clock should be wound once in four days, and then half or little more than half way each time. A watch that is wound twice a day will keep better time than if it is wound up quite tight every 24 hours.

Made Careless by Prosperity.

When all is prosperity and peace a nation seems to be nearest a crisis. Peace and prosperity seem to make a people careless.—Atchison Globe.

Little Brother's Guess.

Baby had just cut her first tooth and of course all in the family were talking about it. The next day, while the family was eating dinner, the baby began to cry and little brother looked up with a twinkle in his eye and said: "What is the matter, baby? Have you got the toothache?"

Never Learned It.

We asked the young lady across the way if she ever used the thesaurus when she had anything to write, and she said she'd never learned to operate it and still used her fountain pen.

That grounded maxim, so rife and celebrated in the mouths of wisest men, that to the public good private respects must yield.—Milton.

Cuticura Promotes Hair Health
Soap 25c. Ointment 25c & 50c.

Earn More Young Women and Men

Business cries for trained minds. Grasp your opportunity. Enroll now in Northwestern's biggest business college, Bishara-Walker, Portland, Ore. Free Catalog.

Hides, Pelts, Casaca Wool & Mohair

We want all you have. Write for Prices and Shipping Tags. THE H. F. NORTON COMPANY, Portland, Ore., Seattle, Wn., Bellingham, Wn.

SHIP Veal, Pork, Beef, Poultry, Butter, Eggs and Farm Produce, to the Old Reliable Evening house with a record of 40 years of service. Be assured of TOP MARKET PRICES. F. M. CRONKHITE, 45-47 Front Street, Portland, Oregon

FRED DUNDEE MOTOR CAR REPAIRING MACHINE WORK MAGNETO SERVICE STATION ALL KINDS OF WELDING

She Had One.
I admit it. I had many parcels, but there were extenuating circumstances that need not be mentioned here. The car was full and the aisles crowded. I was shouldered against a seat containing a large woman and child. My parcels went awry.

"Would you—could you," I began, "take one of these for a moment?" "Why, I've got one of my own," replied the staid lady, showing a small parcel on the seat between her and the child.

All things are possible. Somehow I managed to scramble those bundles together and hang on to a strap for two arm-wearily miles.—Exchange.

A Hot One.
The New City Official (his first interview)—Now, I don't want the public to think I'm in the habit of talking for publication.

The Reporter—They won't, when they see what you say in the paper.

Mrs. Oldwed—You were talking, but I'm sure you were not asleep.
Mr. Oldwed—Why so?
Mrs. Oldwed—Most of your talk was about how much you thought of my mother.

Not a Species.
"Groundfish," which to many is a term of mystery, is not used to designate any particular species, but means rather the large class of fish, that live on or near the bottom of the sea, including cod, pollock, haddock, halibut, hake, sole, and many others less common than these.

Biblical Names Popular.
A paragrapher asserts that England can boast that no other country possesses so many Scriptural place names as are found in that country. The name of Jericho occurs six times on the maps, Paradise five times and Nineveh, Mt. Zion, Mt. Ararat and Mt. Ephraim three times each.

Deceitful Billy.
Mother (sternly to young married daughter)—Really, my dear, I am astonished at your allowing Billy to attend that farewell supper to Mr. Soakem. I understand it was a most disgraceful affair. Daughter (indignantly)—"Why, mother, how can you? I am quite sure it must have been very sad. Billy distinctly told me the men filled right up, and even the main speaker of the evening was too full for utterance!"

Laughter.
Laughter begins either with the mouth or the eyes. Then, come the other muscular groups, and then come the vocal expressions of laughter, such as brays, cackles, sniggers, snickers, giggles, snorts, grunts, fopborn rumbles, yells, shrieks, guffaws, fluffs, chuckles, sniffls, and all sorts of peculiar bird notes and musical sounds.—From the B. C. & E. Journal.

'natives' and tourists. "I always had believed," he wrote, "that the Pacific ocean was salty, yet we pay ten cents a pound for the same salt out here that we used to buy for three cents a pound in Indianapolis—and I never heard of any 'native' salt being discovered in White river, Fall creek, Pogues and Pleasant runs."

His Experience.
Weeks—Well, let us come to an agreement of some kind and put it in black and white. Talk is cheap, you know.

Weeks—Yes, and ink is often expensive.

Weeks—What do you mean?
Weeks—I let a drop of it scatter over the back of a friend's note three years ago and I'm still making payments on it.

"Now."
"Now," is a constant syllable ticking from the clock of time. "Now" is the watchword of the wise. "Now" is on the banner of the prudent. Let us keep this little word always in our mind; and whenever anything presents itself to us in the shape of work, whether mental or physical, we should do it with all our might, remembering that "now" is the only time for us. It is, indeed, a sorry way to get through the world by putting off till tomorrow, saying, "Then" I will do it. No! this will never answer. "Now" is ours, "Then" may never be.

Wanted to Die Among Books.
Robert Boggs, keeper of Ye Old Franklin book shop in Brooklyn, when found near death from age and starvation, pleaded to be buried among books.