

Trust Co., Discloses Sterling Methods of Finance.

T. T. Burkbart, treasurer of the Title Guarantee & Irust company, used the funds of the bank for the business of the A. C. Burdick company to the extent of \$40,000, according to the information gleaned from the investigation now teing conducted into the affairs of the institution by the district attorney's office. To secure this sum says the Oregon Daily Journal, various bills of lading for purchases and shipments of prunes and a lease on the warehouse controlled by the A. C. Burdick company have been found noted on the books of the bank and of the Burdick company.

According to the investigation the A. C. Burdick company was formed for the purchase of and speculation in prunes grown in Oregon and the northwest and sold to eastern buyers. The ledger accounts of the company show the stock to have been Leld and the profits enjoyed by A. C. Burdick, "T. T. B." and "Ourselves." These three accounts were kept open and were paid the dividends from such profits as came into the coffers of the company.

The investigation so far completed has shown that all of the notes given by the A. C. Burdick company to the bank for the aggregate sum of \$40,000. were written in the hand writing of T. T. Burkbart, who apparently held the largest share of the stock and stood at the head of the company in active operation.

Burkbart, from the records of the company, was the guiding hand in the management of the corporation, directing its movements and securing its funds. Burdick, who is a Portland man, held the title role in the concern. but he seems to have been potentially valuable chiefly through his knowledge of prunes and how to buy them.

Under ordinary business or banking conditions it is usual to require adequate and certain security for large sums of money loaned to any firm or person, but in this case this practice seems to have been cast aside for the security given by the A. C. Burdick company for its \$40,000 of notes is problematical, depending upon market conditions and the chances of speculation.

Further investigation will be made by the district attorney's office into the transactions of the A. C. Burdick company. An effort will be made to ascertain just how much stock in the corporation was owned by A. C. Bur-dick, how much by "T. T. B.," how much by "Ourselves" and also who came under the ambiguous title last named. It is presumed, however, that outside the small holdings of A. C. Burdick, practically the entire stock of the company was either owned or

Investigation of Title Guarantee & Offers Practical and Effective Means of Securing Depositors From Loss by Bank Failures.

> In common with many other emineut statesmen, W. J. Bryan has proposed a remedy for the tanking situation, so far as providing for the safety for bank depostors is concerned, which is generally conceded to be the most essential thing in order to prevent tank failures and consequent business demoralization. To reporters recently Mr. Bryan said:

"The administration is prepared, so we are informed, to recommend a postal savings bank. While this would doubtless encourage deposits and while those deposits could in turn be handed over to the banks, it does not furnish complete relief, because the plan as presented limits deposits and does not contemplate the opening of circulating accounts. The business community therefore cannot use the postal savings bank to any great extent, and besides it would take some time to inaugurate a postal savings system, and secure the necessary number of employes to make the plan effective throughout the country. I believe it is possible for the government to give immediate relief by an act of congress providing for the guaranty by the government of all deposits in all national banks, the banks thus guaranteed to agree to reimburse the government for any losses incurred and to make this reimbursement in proportion to their deposits. The advantage of this plan is:

"First-That every depositor in such guaranteed banks will feel secure. "Second-The expense of it will be

paid by the banks which got the benefit of it, and this expense will be small compared with the benefit gained.

"Third-It can be put into effect immediately, thus restoring confidence and enabling business to be resumed. "It is probable that all the national

banks would be willing to take advantage of this guarantee because of the additional security given to their depositors would be of great advantage to the tank. During 40 years the average annual loss to depositors has been small, less than 1-4 of 1 per cent, so small that it would be an insignificant tax upon the four or five billion dol-lars of deposits. The government would have ample security in the capital surplus for the banks which would voluntarily join in the plan.

"The only objection that occurs to me is that state banks might be less attractive to depositors if national banks are guaranteed. But there are two answers to this objection: In the first place, there is no reason why state banks should not be protected by a similar system under which the state would guarantee depositors in state banks and collect the expense from state banks guaranteed.'

"The Blood is The Life." Science has never gone beyond the above simple statement of scripture. But it has illuminated that statement and given it a meaning ever broadening with the increasing breadth of knowledge. When the blowl is "bad " or impure it is not alone the body which suffers through disease. The brain is also clouded, be mind and judgement are clouded, be mind and judgement are effected, and havy an evil deed or impure thought in the blood Foul impure blood impure y of the blood Foul impure blood can be made pure by the use of Dr. Pierce's Golden Medical Discovery. It envices and murilias the blood thereby enriches and parifies the blood thereby curing, pimpics, blotches, eruptions and other cutaneous affections, as eczema, tetter, or sait-rheum, hives and other manifestations of impure blood.

، ۲ ۲ ۲ In the cure of scrofulous swellings, en-larged glands, open eating ulcers, or old sores, the "Golden Medical Discovery "has performed the most marvelous cures. In cases of old sores, or open eating ulcers, it is well to apply to the open sores Dr. Pierce's All-Healing Salve, which possesses wonderful healing potency when used as an application to the sores in conjunction with the use of "Golden Medical Discovery "as a blood cleansing constitutional treatment. If your druggist don't happen to have the "All-Healing Salve" in stock, you can easily procure it by inclosing fifty-four cents in poctage stamps to Dr. R. V. Pierce, 663 Main St., Buffalo, N. Y., and it will come to you by return post. Most druggists keep it as well as the "Golden Medical Discovery." ۲

You can't afford to accept any medicine of unknown composition as a substitute for "Golden Medical Discovery," which is a medicine OF KNOWN COMPOSITION, having a complete list of ingredients in plain English on its bottle-wrapper, the vame being attested as correct under oath. Dr. Pierce's Pleasant Pellets regulate and invigorate stomach, liver and bowels.

Dr. O. F. Heisley Dr. S. Etta Heisley Graduates Am. School of Osteopathy, of Kirksville, Mo., Dr A. T. Still,

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Office and Residence Cor. 5th and Adams St. opposite Chrtstian church. Days in Athena: Monday, Wednesday, Friday.

Pendleton's Big Store Making Room for a Record Breaking Holiday Trade.

Our already Low Prices Further Reduced. On November 7th



will open on the second Floor. Bring the Children to to see the largest and best assortment of Toys ever seen in Eastern Oregon. Trains, fire engines, hose carts, autos, Teddy bears by the hundreds. Attached to these are Department Store prices, which mean a saving to you of 25 per cent and sometimes, 50 per cent. # #



LARGE SIZE, 50C.

controlled by Mr. Burkbart. If this supposition is true it will put

Mr. Burkhart in the position of haviug passed upon the issuance of large loans of the money deposited in the bank to a company which was controlled by bimself, he at the same time being an officer and director of the institution intrusted with the obligation of securing adequate security for all money loaned by the Title Guarantee & Trust company

The work being done by the district attorney's office in delving into the condition of the Title Guarantee & Trust company is exhaustive and will perhaps require three more weeks to complete. The end of the investigation, however, judging from what has already been discovered, will bring to light some startling conditions and transactions which will be used by the district attorney in the trial of the criminal action begun soon after the suspension of the bank against the officers and directors of the corporation.

Badly Mixed Up.

Abraham Brown, of Winterton, N. Y., had a very remarkable experience: he says: "Doctors got badly mixed up over me; one said heart disease; two called it kidney trouble; the fourth, blood poison, and the fifth stomach and liver trouble; but none of them helped me; so my wife advised trying Electric Bitters, which are restoring me to perfect health. One bottle did me more good than all five doctors prescribed." Guaranteed for blood poison, weakness and all stomach, liver and kidney complaints, by Palace Drug Store, 50c.

It will be unnecessary to go through a painful, expensive operation for Piles if you use ManZan. Put up in a collapsible tube with nozzle, ready to apply. For any form of Piles, price 50c. Seld by Pioneer Drug Store.

Here's Good Advice.

O. S. Woulever, one of the best known merchants of Le Raysville, N. Y., says: "If you are ever troubled with piles, apply Bucklen's Arnica Salve. It cured me of them for good 20 years ago." Guaranteed for sores, wounds, burns or abrasions. 25c at Palace Drug Store.

Pinesalve Carbolized acts like a poultice, draws out inflamation and poison. Antiseptic healing. For chapped hands, lips, outs, burns. Sold by Pioneer Drug Store.

Appendicitis

Is due in a large measure to abuse of the bowels, by employing drastic purgatives. To avoid all danger, use only Dr. King's New Life Pills, the safe gentle cleansers and invigorators. Guaranteed for headache, biliousness, maleria and jaundice, at Wm. Mo-Bride's drug store. 25c.

A Real Wonderland. South Dakota, with its rich silver mines, bonanza farms, wide ranges and strange natural formations, is a veritable wonderland. At Mound City, in the home of Mrs. E. D. Clapp, wonderful case of bealing bas lately occurred. Her son seemed near death with lung and throat trouble. "Exhausting coughing spells occurred every five minutes." giving Dr. King's New Discovery, the great medicine, that saved his life and completely oured him." Guaranteed for coughs and colds, throat and lung troubles, by the Palace Drug Store. 50c. and \$1.00. Trial bottle free.

Ring's Little Liver Pills wake up lazy livers, clean the system and clear the skin. Try them for biliousness and sick headache. Price 25c. Sold by Pioneer Drug Store.

A Dangerous Deadlock, that sometimes terminates fatally, is the stoppage of liver and bowel func-To quickly end this condition tions. without disagreeable sensations, Dr. King's New Life Pills should always be your remedy. Guaranteed absolutely satisfactory in every case or money back, at Palace Drug Store. 25c.

REPORT OF THE CONDITION -OF THE-FIRST NATIONAL BANK OF ATHENA No. 4516. -AT---

Athena, in the State of Oregon,

-AT THE-Close of Business, Dec. 3, 1907 RESOURCES. Loans and discounts Overdrafts secured and unsecured U S bonds to secure circulation Bonds, securities, etc. Banking-bouse furniture fixtures Due from Nat, Banks, not reserve \$250 339 $\begin{array}{c} 306 \ 306 \ 30 \\ 46 \ 929 \ 11 \\ 12 \ 500 \ 00 \\ 2 \ 728 \ 10 \\ 10 \ 000 \ 00 \end{array}$ 888 81 2 319 98 32 774 98 50 07 100 00 agents Due from State Banks and Bankers Due from State Banks and Bankers Due from spr'v'd reserve agents, Checks and other cash items Notes of other National Banks Fractional paper currency, nickels and cents, Specie Red'm'n fund with U S Treasurer (5 per cent of circulation) 25 155 00 625 00

3 384 629 05 Total LIABILITIES.

Capital stock paid in Surplus fund Undivided profits, less expenses and taxes paid National bank notes outstanding Individual deposits subject to check Demand certificates of deposit 115 000 31 \$ 384 629 05 Total

State of Oregon, County of Umatilla as I, F. S. Le Grow, Cashier of above-named bank, do solemnly swear that the above state-ment is true to the best of my knowledge and belief. F. S. Le Grow, Cashier. Subscribed and sworn to before me this 6th S. F. Wilson, Notary Public. COBRECT-Attest: D. H. Preston, T. J. Kirk, Directors.

Athena.

Oregon.