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PRESS Athens, Oregon

conable tax upon it, as a property

by the supreme court of that state, from whose decisions the possessors of the franchises appealed, was carried through chiefly by the efforts of Theo-dore Roosevelt, while governor of the state. The main contention of the appellants was that when their privileges were granted certain conditions were exacted, all of which had been complied with, in many cases at large cost; hence the franchises were in the nature of contracts and could be subjected to no further taxation.

sented in Portland. In all dealings as to franchises these principles are to be kept steadily in mind. Here is a great aggregate property in this city, subject to reasonable taxation. The holders of franchises in the city of New York, after the decisions of the supreme court were announced, had to pay in the enormous sum of \$24, 000,000, back taxes, which they had been disputing for years. There are count, because we have not been as

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