

**Financial and Commercial.**

**Commercial Review.**  
After a siege of liquidation followed by a feeling of depression and insecurity, the business situation has resolved itself into one of credit.

The South, as well as the West, is calling for free silver coinage, while the East is asking for the settlement of debts.

This credit is contracted to such an extent that those not in a position to pay, are practically being forced to the wall.

Banks, like individuals, are contracting their loans and thus adding to the unfavorable features.

The general trouble seems largely due to the nervousness of trade, and the determination of every business man to strengthen himself, even at the expense of others.

It is probably just as well, however, that, as this feature of the situation had to come, it has arrived now, at a time when it can do but little damage.

It cannot injure prices, for they are already at rock bottom, nor can it intimidate trade, owing to the fact that the late disquieting events have served as a forewarning for merchants to place themselves in positions for safety; thus, in reality, it can make but little havoc in the legitimate business of the country.

Taken as a whole, however, it is evident that the situation is more encouraging than appears on the surface.

There seems an increase of confidence in the undertone of general affairs, and although sentiment may waver at times the foundations have been strengthened sufficiently for rebuilding.

In the commercial world everybody is prepared for any crisis that may appear, and this preparation, together with a determination to immediately grapple with any new developments, is serving largely to restore confidence and restrict liquidation.

Money is fast becoming in greater supply, and as the amount of marginal accounts being carried is now very small, the existing conditions seem favorable to encourage larger purchases of securities and merchandise.

It is true that the ease of money assists the exportations of gold, but notwithstanding this, it is establishing a remedy for the general distrust which was largely responsible for the recent unsettlement.

Of the present distressing circumstances with which the country has now to contend, is the state of trade in the interior which is unfavorable, and seems to be entirely owing to the late monetary scares.

It has been preceded by a sound, active and profitable condition of trade, but the sinking of the gold reserve and the precautions of the large Eastern banks, caused a contraction of accommodations to business and practically paralyzed credit.

From this cause a large number of failures have been precipitated, but they were not so from actual insolvency as from a sudden indiscriminate withdrawal of credit, and considering the severity of contraction it is surprising that suspensions have not been more numerous.

Detrimental to business as this has been, it has nevertheless served as a good illustration of the solid position of the banking and industrial enterprises of the country. That such a tremendous shrinkage could transpire, with so few failures, alone proves this great strength.

The discrimination made last week by the Eastern banks against merchants of the leading Eastern centres, (while its real object was to make their present surplus more available) is looked upon as being by far too severe, and may, should its adoption be continued, bring many tradesmen within a dangerous proximity to suspension.

By causes born of necessity, we are rapidly passing into clear financial conditions, but the commercial world in not in a position as yet, to be subjected to such restriction of accommodations.

As a forced result of the recent tightness in money and the curtailment of credit, our exports last month showed a considerable increase, but as money is now becoming easier, a falling off is being experienced.

Among the present factors indicating the renewed prosperity, the improved condition of the United States treasury should be instrumental in putting business in better tone, which should be furnished stimulated by the ease of money.

The earning of both industrial and mercantile companies has not been impaired to any great extent by our adverse monetary affairs, and it is clearly apparent that all that is needed to restore confidence and increase these capacities is firm action in appreciation of the foolishness of curtailing commercial credit.

Railroads generally making good earnings, and indications point to continuation of heavy traffic.

The crop outlook is good, while the demand for labor is active. The consumption of everything is legitimate and healthful, and where there has been so much overstock which has appeared so characteristic of former times of overproduction.

Merchants who have done a conservative and legitimate business, are notably sound, owing largely to the fact they have been prudent in their operations and have prepared themselves for just such conditions as have been met.

At present, our foreign trade is an adverse factor, but we are rapidly approaching the time when the balance will return again in our favor, and it is highly probable that this year's balance will be heavier, owing to tariff legislation, the Columbian fair, and the consequent indisposition of Americans to spend money abroad this summer.

The situation as a whole is still somewhat nervous, but there are unmistakable signs that the forced liquidation is over, and should no unforeseen storms sweep the commercial horizon during the immediate future, it is probable that what new developments shall arise will be of a more favorable character.

**Suggestions to the Public.**

1. Address mail matter legibly and fully. Give name of post office and State in full, street and house number, or box number. If the office be a small one add the name of the county.

2. Put your name and address upon upper left-hand corner of all matter mailed by you.

3. On foreign letters always place the name of the country in full.

4. Do not use thin envelopes. Stamped envelopes are the best.

5. Register all valuable letters.

6. Send money by money-order.

7. If your mail is delivered by carrier, provide a letter-box at your residence or place of business.

8. Affix stamps securely and on the upper right-hand corner.

9. Do not tender for postage stamps money so mutilated as to be uncurrent, or more than twenty-five cents in copper or nickel coins.

10. Do not ask the postmaster or clerk to affix stamps for you.

11. Do not ask credit for postage stamps.

12. Do not ask credit for money-order's.

13. Do not tender checks or drafts in payment of money-orders, or any money except that which is legal-tender, and National bank notes.

14. Upon the corner of envelopes supplied by hotels, direct what disposal shall be made of letters if undelivered.

**A "Fake" Find.**  
Roseburg Review.

The great quartz strike at Olalla, has turned out to amount to nothing, so it is said. Hildeburn and Reece were badly fooled in a very innocent way. They pulverized about a pound of quartz in a mortar and retorted it with quicksilver, securing about a dollar in gold.

This they did several times with similar results, but as the quartz did not look very promising, they suspected that something was wrong, and found upon trial that the quicksilver would produce the same amount of gold without putting in any quartz at all.

The truth then dawned upon them that the quicksilver had either been "salted" or had been used before and was charged with gold.

Thus has another rich "find" been exploded. County Surveyor W. F. Briggs, who went out Monday to survey the claims was instrumental in discovering the mistake, and he says he never saw more disappointed men than those prospectors were when they saw their prospective fortunes vanish. Only one of their many claims were surveyed and that was done before it was ascertained that the quicksilver contained the gold.

**Elephant's Bones Found.**  
Salem Independent.

Recently some bones were found in the excavation for a building at Albany. They were sent to Thos. Condon, who has replied as follows:

"The bones are fragments of the right and left pelvic bones of a small elephant. The sockets of the right and left hip joints are very well preserved. The animal lived tens of thousands of years ago when the whole Willamette valley was covered with water—the water of the 'Willamette Sound' of the Champlain period. At the time of this sound condition of this valley, these elephants lived on the foothills around the sound, and sometimes their carcasses would get washed by streams into the sound and get covered in sediments of sand, gravel or mud. The animal to which these bones belonged was probably nine or ten feet high, or thereabouts."

**Do You Want Money?**

I have lately taken the agency for the D. S. Baker estate for loaning money on real estate in Umatilla county. Those contemplating securing loans will do well to call on me. Besides making loans as cheap or cheaper than any one else, I can assure you prompt action and less red tape.

W. T. GILMAN.

Meet on every Saturday at the C. K. meat market.

**KNAPP, BURRELL & COMPANY.**

Have constantly on hand a full line of arming implements

and vehicles, carts, Buffalo Pitts Threshers, Hodge-Haines

Headers, New Deering Binders and Mowers, Columbus Buggy Co's

Buggies; Racine Co's Hacks, the celebrated Wide-tire Pain wagon.

J. E. GORMAN, Manager, - - - Athens, Oregon.

**Administrator's Notice.**

NOTICE is hereby given that the undersigned has been by an order of the County Court of Umatilla county, Oregon, made and entered on the 14th day of April, 1893, duly appointed Administrator of estate of John Walker, deceased, late of said county. All persons having claims against said estate will be required to present the same with proper vouchers to the undersigned at his residence, in Helix, Oregon, or to my attorney in Helix, Oregon, within six months from the date of this notice, or be forever barred, and all persons owing said estate will please settle the same without delay. Dated at Athens this 27th day of April, 1893.

**Notice for Publication.**

LAND OFFICE AT LA GRANDE, ORE May 22, 1893. Notice is hereby given that the following named party has filed notice of his intention to make final proof in support of his claim, and that said proof will be made before the County Clerk of Umatilla County, at Pendleton, Oregon, on June 30th, 1893, viz: Charles McKean. Hd No. 5192 for the S 1/4 N E 1/4 and lots 1 & 2 Sec 1 T 4 N R 24, E W M. He names the following witnesses to prove his continuous residence upon and cultivation of said land, viz: Lawrence Hutchinson, of Weston, Ore., and Samuel S. Groves, Robert Ferris and Cass Cannon, of Athens, Ore. A. Cleaver, Register.

**Notice.**

For the next 60 days King & Company druggists will sell goods for cash only.—A cut on prices the lowest ever known in Athens.

**Watch Repairing**

Done at Reasonable Rates and Satisfaction Guaranteed.

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**Horse shoeing Wagon Work**

**MONEY**

To Loan on Improved Farms. Property at Low Rates. Can get Money in less time than anyone Else can get it.

**I HAVE**

For sale a number of Choice Farms, including One of the best farms in Umatilla County, Two miles from Athens.

**A NUMBER**

Of choice Residence Lots in Athens, on easy terms.

**I WRITE**

Insurance in the following Leading Companies: London and Lancashire, Lion, Imperial, Caledonian, Liverpool, London & Globe, and the Continental, the Great farm Company.

T. D. HARPER, Athens, Oregon.

**Stanton & Arkell,**

Proprietors of the "O K" MEAT MARKET,

Corner of Main & Fourth.

A Large variety of Meats always on hand. See us.

**Are you going to insure your Grain?**

IF you are, see Gilman. He represents some of the best Companies on the coast. He writes policies for fun. See him before placing your Insurance.

**Watch Repairing**

Done at Reasonable Rates and Satisfaction Guaranteed.

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FRANK BEAL, proprietor. FRESH MEAT ALWAYS ON HAND collect the patronage of the public and in return will give you the best of fresh cuts at the lowest prices. FRANK BEAL.

**ARE YOU**

Going to buy any Household Furniture? IF SO Call on us and get our Prices before going elsewhere. Be assured it pays to call on us. Do not be influenced by what our opponents may say to keep you from coming to see our goods. Come and see for yourselves. We carry a full and complete stock of Furniture, wall paper and underlating goods. GILLIS BROS.

**Do You FEEL SICK?**

Disease commonly comes on with slight symptoms, which when neglected increase in extent and gradually grow dangerous. TAKE RIPANS TABULES

IF YOU SUFFER FROM HEADACHE, DYSPEPSIA OR INDIGESTION, TAKE RIPANS TABULES

IF YOU ARE BILIOUS, CONSTIPATED, OR HAVE LIVER COMPLAINT, TAKE RIPANS TABULES

IF YOUR COMPLEXION IS SALLOW, OR YOU SUFFER DISTRESS AFTER EATING, TAKE RIPANS TABULES

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Time Table of Trains: Passenger. No 5, from Athens to Spokane and intermediate points, leaves 7:30 a m. No 6, from Athens to Portland and intermediate points, leaves 6:07 p m.

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