

SUCH NICE LIGHT BREAD



that stays light and moist even after cutting is to be had nowhere but at this bakery. As for its flavor, well that has to be tested by tasting. Why not have us sell you enough for your family fresh every morning. Better order a loaf or two extra. You'll find you'll need them.

SEASIDE BAKERY

Don't Give Yourself Cause To Regret It



because you neglected placing your valuables in a safety deposit vault. Many have regretted their tardiness in acting and burglars have cost them dear. Anything valuable is worth taking care of. Our vaults are fire and burglar proof. We invite your inspection.

THE BANK OF BANDON

CENTRAL TRANSFER CO.

All kinds of heavy and light draying. Phone orders given prompt attention. Barn corner First & Edison, Fish Property. Telephone 641.

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S. S. ELIZABETH

Large Two-Berth Outside State Rooms With Running Water.

Eight Day Service Between the Coquille River and San Francisco.

FIRST CLASS PASSENGER FARE, \$10.00

Reservations: J. E. Norton, Coquille; Perkins, Myrtle Point; E. B. Thrift, Langlois. J. E. WALSTROM, Agent, Bandon

ATTORNEY GENERAL APPROVES SURAL CREDIT BILL AS IT IS DRAUGHTED

The following draft of the Rural Credit bill has received the endorsement of the committee representing the State Grange, Oregon Farmers' Union and State Federation of Labor, appointed to prepare the measure for the ballot, and has been approved by the Attorney General. It has been submitted for publication by Dr. Lester Macpherson, of the O. A. C. Bureau of Markets, who assisted in drawing its provisions.

Section 1— Notwithstanding the limitation contained in section 7 of Article XI of this constitution, the credit of the state may be loaned and indebtedness incurred to an amount not exceeding two per cent of the assessed valuation of all property in the state for the purpose of providing funds to be loaned upon the security of farm lands within the state, subject to the limitations herein contained.

Section 2— The governor, secretary of state and state treasurer shall constitute the State Land Board, which board is hereby authorized and directed to issue and sell or pledge bonds in the name of the state to be known as Oregon Farm Credit Bonds in an amount not to exceed said two per cent of the assessed valuation of all the property in the state and to place the proceeds in the state treasury in a fund to be known as the "Rural Credit Loan Fund."

Section 3— Said bonds shall be issued in denominations of \$25, \$100, \$500, and \$1000, and shall be issued in series of \$50,000, or multiples thereof, drawn to mature in not more than 36 years. They shall bear interest at the rate of four per cent per annum and shall be exempt from all taxes levied by the state of Oregon, or any of its subdivisions.

Section 4— Said State Land Board is authorized and directed to loan the monies in said Rural Credit Fund to owners of farm lands in Oregon upon notes secured by mortgages or deeds of trust constituting first liens on such farm lands in amounts which shall not exceed fifty per cent of the value of such lands nor \$50 per acre on such lands, nor less than \$200 nor more than \$5,000 to any individual. Pending applications shall at any time exceed the funds available, preference shall be given to loans not exceeding \$2,000 in amount.

Section 5— Such loans shall not be made except to owners who operate and occupy the lands mortgaged, and shall be made only for the following purposes: (a) the payment for lands purchased; (b) the purchase of livestock and other equipment, and the making of improvements which in the judgment of said board will increase the productivity of such lands or add to their value as a farm home in a degree to justify such expenditure; and (c) for the satisfaction of encumbrances upon such land, which, in the judgment of said board, were incurred or assumed by said applicant for the aforesaid purposes.

Section 6— Every applicant for a farm loan shall state clearly in his application the purposes for which such loan is desired, and upon its approval by the board, this statement shall be deemed a part of the note or contract under which the loan is granted. But no failure to apply such funds to the purposes stated in such application or as enumerated herein shall invalidate a loan when once made, nor shall anything herein contained be deemed to prevent any farm owner from selling or leasing lands subject to such incumbrance; but if he shall violate his said contract by applying the moneys borrowed to purposes other than those stated in his application or enumerated herein, or if he shall lease such lands or sell them to any person not fulfilling the conditions and purposes provided for herein, said Board is authorized and

directed to require the repayment of said loan upon six months' notice, and said note or contract shall contain a clause providing therefor.

Section 7— Such loans shall be repaid with interest accruing at semi-annual or annual installments on the amortization plan, such installments being fixed at such sums as will cover the interest rate and will liquidate the debt in a period to be agreed on between said Board and the applicant, such period to be not less than ten or more than thirty-six years; but any debtor may liquidate any part of his indebtedness in amounts of 50 or multiples thereof upon any amortization payment date.

Section 8— The rate of interest on loans shall be five per cent per annum, provided that in case any series of said Farm Credit Bonds is sold at an average of less than par, the Board may exchange upon such farm loans as are made from the proceeds of the series so sold below par a rate of interest in excess of five per cent, but which shall not exceed by more than one per cent the rate which the State must pay for the funds actually obtained from the disposal of its said bonds. The Board, however, shall require each applicant to pay an initial charge of one per cent of the loan granted the minimum charge to be ten dollars to cover the cost of appraisal and examination of title.

Section 9— All surplus funds accruing from the operation of the system of rural credit herein provided for after paying interest accruing on the aforesaid bonds, and all operating and other expenses arising from the administration of said system of rural credit shall be placed in the State Treasury and become a part of a fund to be known as the "Rural Credit Reserve Fund." Said Rural Credit Reserve Fund shall be loaned on farm lands in the manner herein provided for the Rural Credit Loan Fund, and the interest accruing from loans made from said Rural Credit Reserve Fund shall be added to it and become part of it. The said Rural Credit Reserve Fund shall be irrevocable except that it may be drawn upon to reimburse the state for loss incurred in the administration of said system of rural credit.

Section 10— The legislative assembly shall provide in such detail as it shall deem advisable for the carrying out and administering of the provisions of this amendment and shall provide adequate safe-guards against the use of such loans as an aid to the purchasing and holding of lands for purposes of speculation. Such safeguards shall include clear definitions of the terms "operate" and "occupy" used herein. In the absence of such legislation and subject to the same after its enactment, the State Land Board shall proceed to administer said system of rural credit under rules and regulations provided by itself, but subject to the provisions herein contained.

Section 11— The provisions of the constitution and laws of Oregon in conflict with this amendment are hereby repealed in so far only as they conflict herewith. The provisions of this amendment shall be self-executing, and shall take effect and be in operation 60 days after their approval and adoption by the people of Oregon.

A NARROW ESCAPE

The Gold Beach Reporter in its last issue prints the following item on which two constructions may be placed:

R. L. Macleary left Sunday by auto for a week's absence at Portland, just missing Game Warden Shoemaker and party who came in by auto from the south.

20-ACRE FARM FOR RENT—The Lemont place on Johnson creek on Township Line Road. Growing crop on place. 6-27-11p

Tuxedo's Grip
by Walt Mason

Tuxedo is the gripping smoke, a boon to every buyer; you take your pipe of English oak, of meerschaum, clay or briar, and fill it with the fragrant weed, the choicest man can gather; and then you have a smoke, indeed; and are you glad? Well, rather. Tuxedo has no kick or bite, suggests no "morning after;" its mission is to bring delight, and fill your heart with laughter. It caught the sunshine of the south, when it was green and growing, and brings that sunshine to your mouth, when out the smoke you're blowing. "Tuxedo's in a class alone," its smokers are declaring; "it has a fragrance all its own, that baffles all comparing." And thus it grips the men who smoke, and holds their true affection; their trusty briar pipes they smoke, and never know dejection.



Walt Mason



Cook in a cool Kitchen

All the heat is concentrated where it is needed—keeps you cool and makes for better cooking

NEW PERFECTION OIL COOK-STOVE

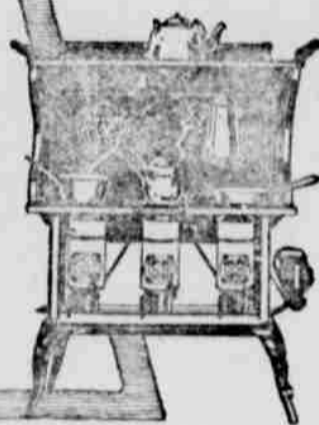
Why not cook with a modern oil stove this summer and be comfortable? Bakes, broils, roasts, toasts. More efficient than your wood or coal stove, and costs less to operate.

Better cooking because the long blue chimney stove delivers more evenly distributed heat, under perfect control—like gas. No smoke or smell. In 1, 2, 3 and 4-burner sizes, ovens separate. Also cabinet models with fireless cooking ovens.

Ask your dealer today.

STANDARD OIL COMPANY
(California)
Bandon

For Best Results Use Pearl Oil



FOR SALE BY
BANDON HARDWARE COMPANY
McNAIR HARDWARE COMPANY
BANDON, OREGON

SATISFIED customers always return. Call once and you will come again.
THE ELK CLUB
CARDS SMOKES SOFT DRINKS

BUILD AROUND THE WIRES

When you build your new residence or business block, remember you will have telephones. Locate them and let us put in the wires before the plastering is done. It will save trouble, and mess and possibly cracked plaster by not putting off the installation until the building is occupied.

Think of the telephone wires the same as you do of the electric wires and water pipes. They are just as important and early installation will save just as much. When you start the building call us up.

COOS AND CURRY TELEPHONE CO.

Classy Job Work promptly done at the RECORDER office.

Recorder want ads get results.

MELLOW-SWEET IS TASTE OF "SPEAR HEAD"

Most Richly-Flavored Chew That Was Ever Pressed Into Plugs

FAVORITE FOR A GENERATION

Red-blooded men with real tobacco hunger find that they can satisfy it only by chewing, and the most wholesome and satisfying tobacco to chew is that made in plug form.

The limit of luxury in tobacco chewing is the rich, sweet, juicy flavor that trickles through your system when you chew Spear Head.

No other chewing tobacco is so mellow, so luscious and so satisfying. No other equals Spear Head for putting a keener edge on your appetite.

Spear Head is made of the world's best tobacco leaf—the choicest of red Kentucky Burley. This leaf is selected for its full, juicy richness with the most painstaking care, is stemmed by hand, pressed into Spear Head plugs and is so packed that not a drop of the rich, juicy essence escapes.

Each plug of Spear Head will give you the genuine enjoyment of being in chewing.

Chew the rich and mellow tobacco that has been the favorite for a third of a century—the Spear Head. In its wrapper, wrapped in wax paper.

USE OF PURE BRED SIRE ADDS TO DAIRY PROFITS

More than \$100,000 should be added to the value of dairy products in two dairy districts of Oregon from the use of eleven pure bred dairy sires which have been selected by O. A. C. Extension representatives.

These animals were purchased by dairymen in Coos and Lane counties eight going to the former and three to the latter. They are all from high producing cows selected from the best dairy herds of the Willamette Valley by W. A. Barr, U. S. and O. A. C. Extension field specialist in dairying.

"By conservative estimates," says Professor Barr, "an increased production of 15 per cent or 33 pounds of butterfat from the daughters of these cows, should be secured. There will be approximately 225 heifers sired by these imported animals, added to the herd this year. During the eight years, which is the average working life of a dairy cow, these cows should produce 35 pounds of butterfat more each year than their dam produced, or a total of 408,000 pounds, which at an average price of 25c per pound would be worth \$102,000.

ALONG THE WATER FRONT

ARRIVED		
June 23	Ahwameda	6:10 a. m.
June 25	Acme	7:00 a. m.
June 26	Brooklyn	4:30 p. m.
SAILED		
June 20	Elizabeth	4:15 p. m.
June 20	Patsy	4:30 p. m.
June 25	Ahwameda	9:00 a. m.



Koveralls Keep Kids Kleen

Practical, Healthful, Economical Garments for Small Children. Practical, because they are made in one piece, and can be slipped on or off instantly. They fit and look well, and yet are loose and comfortable in every part.

Healthful, far superior to bloomers. No tight elastic bands to stop free circulation of blood and retard freedom of motion.

Economical, saving wear on good clothes—saving washing—so well made they are outgrown long before they are worn out.

75c KOVERALLS FREE A NEW SUIT THE SUIT Reg. U.S. Pat. Off. IF IT RIPS

Made in high neck with long sleeves, or Dutch neck and elbow sleeves. Made of genuine indigo dyed blue denim, or blue and white hickory stripes for all the year wear, and in lighter weight fast color material in dark blue, red, tan or dark red for summer wear. All garments trimmed with fast color galena. Sizes 1 to 5 years. Awarded the Grand Prize at P. F. L. E.

Look for the Two Horse Label, none genuine without it. If your dealer cannot supply you, we will send them, all charges prepaid on receipt of price, 75c per suit.

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