

SEMI-WEEKLY Bandon Recorder

Published every Tuesday and Friday by The Recorder Publishing Co., Inc.

Entered at the Post Office at Bandon, Oregon, as mail matter of the second class.

Make all checks payable and address all communications to the company.

Subscription price, \$1.50 per year, in advance.

WILL THE WAR CAUSE SCARCITY OF INVESTMENT CAPITAL AND DEPRESSION?

Much is said by "economists" as to the vast destruction of capital now in progress and the subsequent ill effects to be experienced in the financial world. Capital is of many kinds and variously located. Most of it is not easily destroyed, even in a war area. Money is not destroyed by war, although it may leave its accustomed haunts. Crops may vanish in some places, but the soil and its most expensive improvements remain even in the very wake of wars. Railway tracks may be torn up and destroyed, but roadbeds and rights of way—by far the most expensive parts of a modern transportation system—remain. Roads and bridges suffer, but even in the very course of war must be maintained. Many factories close, but relatively few are destroyed. All this in the path of battles, in the comparatively small areas of conflict. Turn to a map of Europe and note how insignificant an area of the warring countries has been scarred. Clearly, then, the destruction of the instruments of production—the working capital of these stricken countries—is an almost negligible part of the vast total. What war does destroy, is lives, credit and business confidence; and of these only the first mentioned is a lasting loss. But even the lost lives of producers have a minor effect on subsequent business revival, for, so long as men enough remain to man the industrial ship there need be no fear of general disaster or even discomfort.

The Psychological effect of a long war is not unlike that of a long winter. Peace, by its contrast, makes for a rebound of spirits, such as one feels in the spring of the year. Business men crave exercise of their talents and the longer they have been compelled to hibernate the keener the desire to exercise when the storms are gone. So, too, the investor. And labor, having tasted the dregs of idleness, also rebels at further taste of it. So when a long war ends, the industrial triumvirate—manager, investor and employe—is at one in eagerness to work. Post-bellum days are days of industrial activity.

Have you any fine scenery in your vicinity? During the present year Oregon will be visited by a great army of tourists and it is desirable that they should be encouraged to visit every part of the state if possible. The press bureau of the Portland Commercial club would like to receive a brief description of the notable scenic attractions in every community in the state. In addition to the description, state how the scenery may be best reached, whether by train, trolley or by automobile and its approximate distance from principal points.

SWING OF THE PENDULUM

There are merchants who never take an inventory from one year's end to another but they are not the merchants whose names are listed in black type on the pages of Dunn's interesting folio. There may be farmers who do not know the number of cattle in their pastures nor how many hogs they have fattening for market. There may be manufacturers who do not bother themselves over the details of trade, who guess at the amount of raw material they have on hand; who have a more or less hazy idea of what the market can absorb; and who accept somebody's estimate as to the quantity of their stock on hand and its value—but the career of

all such, though eventful and filled with a certain interest is apt to be ingloriously brief.

Yet these are similar illustrations to what the state of Oregon does when in the name of economy it neglects to take a state census. When the pendulum swings it does not stop at the center but keeps on to the other side. While previous legislatures may have erred on the side of extravagance, it seems quite likely from the census skip that the legislature just adjourned has erred in the opposite direction.

A plan which might profitably be followed in all parts of the Northwest has been adopted by the counties included in the Willamette Valley Exposition Association, by which large sign boards will be erected along the line of the railroad telling passengers on the train just where they are at the time, in what county and the distance to the state capital and also to the nearest important town. As these signs will be uniform in size and attractive in appearance, it is expected they will be of great interest to travelers.

RUSSIA AND CONSTANTINOPLE

Now seems to be an inopportune time for Russia to announce her intention to retain Constantinople as her share of the spoils of war. Notwithstanding the English and French successes against the forts of the Dardanelles, Russia herself has won no victory of sufficient magnitude to warrant such a generous portion of victor's spoils as she has apportioned to herself. In truth her recent experiences have been a succession of crushing defeats, very insecure as a foundation on which to build such magnificent additions to her empire as that which she asks.

It is notorious that the present European war is a contest for territorial expansion. Pegining with that small portion of territory wrestled from Turkey in the Balkan peninsula, the prize of land to be won has been very much enlarged until it has placed in jeopardy the major portion of the soil of the civilized world.

It is a contest of land hogs, just as the American Indian in the aboriginal days, despoiled his neighbors of hunting grounds that he did not positively need, modern militant nations attack one another for lands and cities which excite their cupidity. Genghis Kahn, Attila, Mahomet, Caesar and Napoleon have all been prototypes of the generals and leaders now most prominent on the European stage.

The latest church statistics show the church membership in this country has increased 763,978 over 1913. The Methodists have gained 231,460. The Roman Catholics are second with a gain of 136, 850, the Baptists third with a gain of 122,125.

SOMETHING TO MEMORIZE

Two Pictures

An old farm house with meadows wide,
And sweet with clover on each side;
A bright eyed boy who looked from out
The door with woodbine wreathed about,

Is thinking, thinking, all day long—
"Oh, if I could but fly away
From this dull spot the world to see
How happy, happy, happy!
How happy I should be."

Amidst the city's constant din,
A man, who round the world had been
Who, mid the tumult and the throng,
Is thinking, thinking, all day long:
"Oh if I could but tread once more
The field path to the farm house door,
The old green meadows could I see,
How happy, happy, happy!
How happy I should be."

D. H. Stewart, while digging in his garden on Vallino Island, South slough, last week, unearthed a skull and some bones. Some people think the skull and bones are the remains of an Indian while others believe they belonged to one of the white men who were missing at various times from that vicinity, where murders have occurred.—Marshfield News.

LODGE DIRECTORY

Masonic.

Bandon Lodge, No. 130, A. F. & A. M. Stated communications first Friday after the full moon of each month. Special communications Master Masons cordially invited.
WALTER SABIN, W. M.
C. E. BOWMAN, Sec.

Eastern Star.

Occidental Chapter, No. 45, O. E. S. meets Friday evenings before and after stated communications of Masonic lodge. Visiting members cordially invited to attend.
ADELAIDE E. REYNOLDS, W. M.
BLANCHE FAULDS, Secretary

I. O. O. F.

Bandon Lodge, No. 133, I. O. O. F., meets every Wednesday evening. Visiting brothers in good standing cordially invited.

D. C. KAY, N. G.

L. I. WHEELER, Secretary.

Rebekah

Ocean Rebekah Lodge, No. 126, I. O. O. F., meets second and fourth Tuesdays at I. O. O. F. hall. Transient members cordially invited.

ELVA MILLER, N. G.

MINERVA LEWIN, Secretary.

BANDON CHURCHES

M. E. Church South
Sunday School, 10:00 a. m.
Preaching, 11:00 a. m.
Epworth League, 6:30 p. m.
Prayer Meeting, 7:30 p. m.
Prayer Meeting, Thursday, 7:30.
Missionary Society, Friday, 2:30.
W. B. SMITH, Pastor.

Episcopal Church
Sunday School, 10:00 a. m.
Preaching, 2nd, 4th and 5th Sundays at 11 a. m. and 7:30 p. m.
REV. WM. HORSFALL, Pastor

Methodist Church
Sunday School, 10:00 a. m.
Public Service, 11:00 a. m.
Evening Service, 7:30 p. m.
Mid-Week Service, Thursday, 7:30
All those who do not worship elsewhere are invited to come with us.
C. MAYNE KNIGHT, Pastor

Presbyterian Church
Sabbath Services:
10 a. m. Sabbath School
11 a. m. Preaching
6:30 p. m. C. E. Prayer meeting
7:30 p. m. Preaching
Thursday, 7:30 p. m. Prayer meeting
A cordial invitation is extended the public to attend these services
REV. WINFIELD S. SMITH, Pastor

Baptist Church
Sunday School, 10:00 A. M.
Preaching Service, 11:00 A. M.
ELDER A. B. REESE

Church of the Brethren
Sunday Services: Sunday School 10:00 a. m.; Preaching service at 11 a. m. and 7:00 p. m.
Everybody cordially invited.
L. B. OVERHOLSER, Pastor.

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DR. SMITH J. MANN
Physician & Surgeon
Office in Ellingson Building. Hours, 9 to 12 a. m.; 1 to 5 p. m.
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DR. L. P. SORENSEN
Dentist
Office in First National Bank building. Telephone at house and office.
BANDON, OREGON

DR. R. V. LEEP
Physician & Surgeon
Office in Ellingson building, Phone 72
BANDON, OREGON

DR. ARTHUR GALE
Physician & Surgeon
Office in Ellingson building. Office phone, 352. Residence phone, 353.
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DR. S. C. ENDICOTT
Dentist
Office in Ellingson building. Office phone 1241. Residence phone, 1161
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DR. I. L. SCOFIELD
Dentist
Office in Fahy and Morrison Building next to Emergency Hospital. Phone 1141
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Office Phone 330-J Res Phone 105-J Rooms 200-1 Irving Block
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