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## SOCLIL PRRANSE:

Owning a Parterre Box in New York's Opera House.
mere money cannot buy one
Trako More Than Woaten to Enable
an Outaider to Broak into tho Fa.
 Horrothos" "t the motropolitan. Anybody with mones enough can be
come the owner of the costluest ant treasure to all the worla if tit to tor
cule Anybody can thave the nieat yncht or the Diggest Firtho avenuo
mansion or the longeat string of mation or the longest string of
matched pearian This means mare money.
Bat the But the attatument of a box at the
opera ts wthout trexerencee about au
 nilone canout buy entrance thereln
Not one millionaire tin a hundred
and owns a box at the opera.
Whyt
Wuat jot down these estmoter

Juat Jot down thene asmbola
$\frac{\mathrm{N}(\mathrm{a}+\mathrm{b})-\mathrm{c}}{\mathrm{as}}=$



 tundide by referring to the real est
records on fle in New York cety. In a word, when the rich man solves
it he knows exactly how much a box at the opera costs to own outright, ts
tee simple, he and has brets and as as.
signs forever. If ba has the value of
ans The correct answer has oury been
reached five times in thtsty years! each time ts never the same Eact each time is never the same Each
solutlin. where "N" has been properis found before the lucky soenver pegerins
on his problem, gives blgher agzuree on his problem. gives higher aguree
than the one before.
Today the correct answer ts 8120,000 , Today the correct answer to 8120,000 ,
the price for which one of the coveted boxes was recently sold.
The symbol "N ${ }^{\text {sen }}$ means, to atward.
the approval of the board of directora
the approval of the board of ditrectors
of the Metropoltan Opera. If you
can posiby

become the proud possessor of a box
at the opera-the one end grentest oe
sideratum of those who would bive
ate sideratum of those who would have
Impecenbe soclal prestige in Now
Pork.
 horsestoe" are the costllest of any
opera house in the world. The right to have your six placea at every perform-
hat
nen
 to the ownershlp. It is the fact that
you. Depronally. own the box whlich ti oud. personally, wn the bo which is
the neme of the whole transaction. It
 Aawless, unfmpeachable, unassallable.
wholly perfect!
Now Now let us get right down to digures
and solve our problem of the opern and soive our problem of the opern
box. We must assume. of course, thnt
we have "N" Agered down to n ncety we have " $N$ " gigyed down to n nlcety
-that is, we have the unquallifed ap. -that ls, we have the unquallifed ap
proval of the directors of the opera.
the hardest quantity of all to obtel proval of the directors of the opera.
the hardest quantity of all to obtaln
Our known quanttites are a matter Our known quantutles are a matter
of record and easy to obtanto to the last
penny. We fnd, then, as follows: Our oenny. We fnd, then, as follows: Our
"a" is the value of the oullating our
ons is the value of the tand our " the mortgage upon the property as a
whole. And the divinor, 35, te the
Whie. And the divinor. 35. to the
number of boxes In the partere nt
the opera, of which there can be juast
 for our algebralc symbole or lettern
and work out the problem by stmple
arithmettc. The building is Agured at artthmettc. The building lo Agured at

E1,.000.000 and the land at $\$ 3.500 .000$. | B1.000.000 and the ind at 83.500 .000. |
| :--- |
| Restide ths, there is an equits it. |
| loft building where scenery 18 stored. |



 House so the totni reas exute value
is \$4.000.00. From this you must sub
tract the mortgage, which is 81.000 .000 tract the mortgage, whith is $81.000,000$
Our result. then, tis $8,3,000000$ Now.
Now
 That is the cost price of at box at the
opera. The balance is the seli-vic pront. to thts fact-the remaining or
teook tinal boox holders of thrty yeara ago temal box holders of thirty yeara ago
have quandupled therf mones. They
ehlpped tu $\$ 30,000$ aptece then, and

 Hy nine tumes out of ten. Why?
slimplest thing tn the worid-becaues the box is sure of a handsome income
every year. A man couldil tive in ty tyl
from what his box at the opera would
 shonday te the gala alght of the week
at the opera. A ctotce box-and they
are all ctootee except that sowe are chotcer than the reat for ocume aro or
auditory purpones-can be rented out







 Son for comuinule aed puy hare


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