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### Street Paving at Cottage Grove.

An order was issued at the last meeting of the Cottage Grove City Council for the purpose of paving Main street from the Southern Pacific depot to the Coast Fork bridge, a distance of five and a half blocks. Work has already begun in the second and third blocks.

### The First National Bank OF CORVALLIS (No. 4301)

#### Report of the Condition of

The First National Bank of Corvallis, at Corvallis, in the State of Oregon, at the close of business, June 23, 1909

RESOURCES.	
Loans and Discounts	\$564,940 21
Overdrafts, secured and unsecured	1,114 91
U. S. Bonds to secure circulation	50,000 00
Bonds, securities, etc.	92,213 89
Banking-house, furniture and fixtures	31,221 47
Other real estate owned	1,533 08
Due from National Banks-not reserve agents	102,902 73
Due from State and Private Banks and Bankers, Trust Companies, and Savings Banks	32,521 40
Due from approved reserve agents	121,986 67
Checks and other cash items	2,582 21
Notes of other National Banks	3,400 00
Fractional paper currency, nickels, and cents	139 94
LAWFUL MONEY RESERVE IN BANK, VIZ:	
Specie	77,102 95
Legal-tender notes	690 00
Redemption fund with U. S. Treasurer - 5 per cent. of Circulation	2,900 00
Total	\$724,279 36
LIABILITIES.	
Capital stock paid in	\$50,000 00
Surplus fund	10,000 00
Undivided profits, less expenses and taxes paid	17,317 80
National Bank notes outstanding	47,895 09
Due to other National Banks	6,520 16
Due to State and Private Banks and Bankers	801 95
Dividends unpaid	2,300 00
Individual deposits subject to check	42,196 80
Savings Deposits	51,562 19
Demanded certificates of deposit	44,651 41
Time certificates of deposit	180 00
Certified checks	4,820 00
Cashier's checks outstanding	2,778 01
Reserve for taxes	600 00
Liabilities other than those above stated	13,003 25
Total	\$724,279 36

State of Oregon, County of Benton ss: I, M. S. Woodcock, president of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

M. S. Woodcock, President. Subscribed and sworn to before me this 29th day of June, 1909

E. D. HORGAN, Notary Public. CORRECT-ATTEST: C. H. WOODCOCK, E. E. WILSON, E. F. WILES, Directors

### Albany Aroused Over Liquor Law

The regular June term of Department No. 1 of the circuit Court, with Judge George H. Burnett presiding, convened at Albany yesterday. The docket is a small one and unless the grand jury brings in some true bills and some of these cases are set for trial all the business will be handled in a very short time.

General interest centers in the enforcement of the local option liquor law. For some time rumors have been floating that special detectives have been in that city and that other measures were being considered to stop the illicit sale of intoxicants. A short time ago the sheriff with a deputy went to all the near-beer joints in Albany and purchased samples of the temperance drink they were selling. These were sent to the chemist at the Oregon Agricultural College for analysis. The report has been received and will be laid before the grand jury. Arrests are likely to follow. In addition the city council has gone on record against these innkeepers and has decided to force them out of business or to pay almost a prohibitive tax. Some favor \$1000, others unhesitatingly declare themselves in favor of \$2000. Twelve or 15 dealers in these drinks will probably be forced out of business.

### Oregon Men Working For Law

Both Senator Bourne and Congressman Hawley have written the Portland Chamber of Commerce that they will use their best efforts toward the enactment of a law compelling railroad companies to file statements regarding cost of roads and value of plant.

The Chamber, some time ago, through its board of trustees, demanded the enactment of such a law, in order that a proper basis might be established upon which freight and passenger charges could rightfully be made. The watering of stock was to be eliminated, and

only actual value of the property recognized in making rates or traffic for the people.

Senator Bourne is particularly decisive in the matter and says he favors President Taft's recommendation to pass an income tax of 2 per cent in the earnings of all corporations, in order that the extra status of all public service enterprises can be reached.

### Oregon's Circulating Libraries

In her report made to the State Library Commission, at its meeting last week, the secretary, Miss Marvin, called attention to the "increasing necessity in Oregon for offering access to libraries on political science." Continuing, the report says: "The people in Oregon are, to a certain extent, 'going it alone' in their political experiences, but there has been no case in which it has not been possible to benefit greatly by the experiences of some other nation or states. This is especially true in some measures to be voted upon at the next election—guarantee of bank deposits, single tax, classification and separation in taxation... The report shows that thirty new traveling libraries have been purchased since January and continue to show increasing popularity. The circulation of these libraries ranges from a few hundred upward to 2000 volumes.

### Sidewalk at Seaside.

The new bridge at Seaside over the Necanicum was finished Sunday and Bridge street is in fine condition from the depot to the ocean. The new cement walk on the south side from the depot joins that on the Dresser block, leading to the bridge, which meets the cement walk on the west side, making a direct line to the ocean, so that strangers will no longer be obliged to inquire the way to the beach. Last Sunday brought a large number of people to that city. Some of them returned on the evening train, but many remained to spend several weeks by the sea. The cottages are rapidly filling and already numbers of transient visitors go by every train.

The Daily Gazette, 50c per month.

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## COME TO CORVALLIS ON THE 5th