

HALSEY ENTERPRISE
 An independent—NOT neutral—newspaper, published every Thursday
 By Wm. H. WHEELER

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HALSEY, Linn Co., Ore., Oct. 22, 1923

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 SEED MERCHANT
 All kinds of Feed
 New and second grain
 sacks. Sack twine.
 Clover seed. Chop-
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 Prices right.

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 Golden Leaf.....\$2.00
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STRAWS

C. N. McArthur is a candidate for nomination to succeed McNary in the United States Senate on an anti-klux platform. The dyes and wets have been trying to smoke out Mr. Coolidge on the prohibition issue. The opinion prevails that he is dry enough to enforce the Volstead law strictly. Meanwhile Gifford Pinchot is groomed for the presidential nomination as just a little dryer and the prohibition party is flirting with Henry Ford.

Wet or dry is a touchy question with leading democrats and they have trouble finding tongues sufficiently long to handle it with. McAdoo is mentioned oftener as their candidate.

Milton A. Miller, who started out in life in Linn county and has filled numerous public positions in the world, is a candidate for the democratic nomination for the United States senate. Sammie Carland, also of this county, has also been named for the place and he has a fine legislative record. Either man would doubtless do credit to the county and state if elected.

Nov. 6 we vote on income tax, 300, yes; road (bridge) bonds, 500, yes; county agent, 502, yes. We want to see the profiteers pay taxes on their profits, we need the Harrisburg bridge and shall soon need one at Albany, and the county agent is worth much more to this county than his cost.

Newberg's commercial club opposes the state income tax. We didn't know the big profiteers were strong in Newberg.

The organization fighting the income tax is strenuously refusing to exhibit its records which show where its funds come from. Heads of the state grange propose to invoke the law to let in the light.

Among the tax payers there are without doubt a great many who are opposed to the income tax.—Oregonian.

Yes; and if it is affirmed Nov. 6 more of its opponents will become taxpayers, willy nilly.

Three supposed Siskiyou train robbers have been arrested so often, and in so many towns, that it is time for Halsey to do something to save herself from being called a back number for not finding them here too.

More than 2000 prisoners are on a hunger strike in Dublin. If they are allowed to continue the strike until a few of them die off the appetites of the others will probably return.

The ex-kaiser a not a warlike as he was. The dispatches state that he is at peace even with his wife.

Hunger strikes are not necessary to the bringing about of deathly starvation in Russian prisons.

Why is it those who are against the income tax Bill can afford whole pages in the Oregonian day by day (and these are not given with green trading stamps) to fight the Bill? Because the large interests who have escaped just taxation have put a tremendous effort behind the fighting of this bill,

An all-state agricultural economic conference will be held at J. A. C. the third week in January to be organized on a commodity basis with each major phase of agriculture represented. Fruit growers, wheat growers, dairymen, livestock breeders, etc., will each meet with college specialists, bankers, representatives of commercial bodies, and others interested in their particular branches of agriculture.

Jad's and Mam's Restaurant
 Second st., opposite Halsey Garage
 Short orders at all hours up to 11 p. m.

Square Meal, 50c

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 First-Class Work

Agent for Eugene Steam Laundry
 Sent Tuesdays.

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 Quarters of **BEEF** for canning
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 Cash paid for

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 vey shows that 62% of all children between the ages of six and sixteen have defective eyes.
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Ethical Business Service

BY J. H. PUELICHER
 President of the American Bankers Association

I sometimes think we lay too much stress on the technical efficiency of our business instrumentalities and too little on their moral services.

Is it enough to say to our radical opponents of the present capitalistic order that it effectively feeds and clothes and houses and furnishes us with physical comforts and pleasures and therefore it is good? That is not enough. They can rightfully tell us that, even though a system may minister to our physical well-being, if it stunts us morally, if it does not positively make us better ethically, it is an inadequate system.

The general answer to this assertion is obvious. The very fact that our industry, commerce and finance serve us so amply with the materials and means for physical well-being gives us the opportunity to build and support our churches, to foster the arts, to develop our great educational system,—to be kind to one another.

But need we deal in generalities? Do we not find in the direct effect of our business upon the individual much to improve his ethical standards? To toughen his moral fiber? Is it not good for the personal character of the race to do business as we are now doing it?

Let us 'ake the business of banking, for example. Is it a mere mechanism or is it a vital moral force? Does it do more than, by facilitating production, raise the physical standard of living, or is there anything inherent in the manner and methods of banking that raises the moral standard of living as well?

Nine-tenths of our business is done by means of credit. The great bulk of that credit is obtained from the banks. It is obtained from the banks because men have character,—because they are honest, because they keep faith,—because they can be trusted.

If they did not have these qualities they could not do business with credit, they could not do business at the banks. We say banks deal in credit. That is but a way of saying they deal in honor and honesty. They build the business structure with the faith of man in man.

The part banking plays in our business life is growing. That means that the faith of men in each other is growing. The more men who come to the banks with characters that entitle them to credit,—the more men who realize that to gain credit at the banks, they must possess themselves with characters that win them unquestioned trust, the higher becomes the ethical standards of the nation.

Is not this a great moral service that banking renders? It is a greater justification for our present financial system than even its wonderful efficiency in providing us with the material things of life. No greater service could be rendered the nation.

The American Legion convention in San Francisco passed a resolution, by an overwhelming majority, "that we consider any individuals, groups of individuals, or organizations, which create or foster racial, religious or class strife among our people, or which take into their own hands the enforcement of law, determination of guilt or infliction of punishment, to be un-American." It then voted down, 815 to 142, a resolution specifically denouncing the Ku Klux Klan. The Oregon and Oklahoma delegation voted solidly Ku Klux.

Sodato, a reliable explosive for land clearing, has been made available by congress for distribution to Oregon farmers through the extension service of the O. A. C. Orders may be placed with the nearest county agent. Only the cost of preparation and freight is paid by the consumer. The preparation and handling charge in Oregon is \$3.10 per 50-pound box and the freight rate for carload shipments varies from 85c to \$2.50 per hundred weight. Shipment is made from Dupont, Wash. Not less than a car lot may be ordered, and not more than 1000 pounds for any individual, so it is necessary for farmers to pool orders.

The average American salary for 79 per cent of our people is \$895. Figure out just about how far this will go in the support of the family, the maintaining of the household, the schooling of the children. Lift the load of the home owner and put it on the back of the arrogant profiteer of the last five years. The exodus from American homes has caused sincere alarm.

Financial Injustice

Unsoud Currency Gives Sellers Unfair Advantage Over the Producers.

EXPERT EXPLAINS MONEY

Points Out Dangers in So-Called Energy Dollars—Other Plans Exposed.

How demagogues are using false doctrines of so-called "sound money" to give themselves or the class they represent unfair advantages at the expense of real producers is exposed in the Journal of the American Bankers Association by H. Parker Willis, expert on the money question.

"There is no subject in whose name more crimes against truth have been committed than that of 'sound currency,'" Mr Willis says. "The term is always resorted to by demagogues. At the present moment there seems to be a danger that it will be used by a potential presidential candidate as representing the 'platform' upon which he expects to run. There is no question that more nearly and directly touches the immediate welfare of every class in the community."

Purpose of Money
 Primary functions of money and currency, it is explained, are to serve as a means of exchanging goods and as a means of measuring the value of goods. Mr. Willis continues:

"Demagogues and those who are disposed to mislead the public for various ulterior reasons have succeeded in disseminating an entirely different view of the purpose of money. Some of them contend that the soundest or best currency is that which is so arranged as to bring about a 'fair' redistribution of wealth. They want a constantly depreciating currency—one which keeps playing into the hands of the seller of goods, by enabling him to count confidently upon higher prices in terms of money so that he pays the producer from whom he has obtained them less and less. IT IS A STRANGE THING THAT THIS KIND OF CURRENCY IS OFTEN HIGHLY PRAISED OR FAVORED BY THE PRODUCER HIMSELF, NOTWITHSTANDING THAT HE IS THE GREATEST SUFFERER FROM IT."

Energy Currency
 There is another popular view of sound currency which aims to base it upon "natural products" or "natural forces"—usually it is true, specifying products or forces which have been monopolized or can be controlled by the advocate of such currency. Thus from time to time there have been schemes to issue a currency based upon or protected by farm products stored in warehouses or occasionally representing "units of energy" or horse power.

The rulers of Soviet Russia at one time attempted to introduce a currency representing "labor time," each man receiving a check representing the number of hours of time he had put in at work, while goods themselves were to be valued in terms of hours of production time. Thus one man who put in an hour's time in street cleaning received the same control over goods as he who put in an hour's time at surgery. The theory was that this kind of "sound" currency enabled the "poor man" to get a larger supply of goods.

"The trouble was that when those who could perform a certain kind of labor were not paid in proportion to their effort they stopped making goods. So it was not very long in Russia before the sound currency which was issued in favor of the poor man had brought it about that the poor man could not buy anything with the currency. This was an unfortunate kind of 'soundness.' We do not want something like it in the United States today, yet very similar proposals are now being made in a good many quarters that ought to know better," says J. H. Willis.

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Linoleum Special sale for a limited time
 Good quality, 12 feet wide \$1.10 a square yard

Mattress Good quality, 6 feet-wide 75c a square yard
 Prices—50-lb Simmons, all cotton, \$17 value, for \$12.50
 50-lb Simmons, all Cotton, \$16 value, for 11.50

Ivory Bed 2-inch posts, seven 1-inch filters, only \$11

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