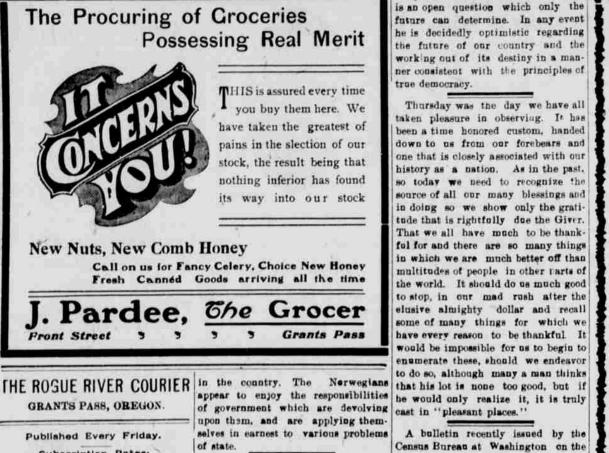
ROGUE RIVER COURIER, GRANTS PASS, OREGON, NOVEMBER 29, 1907.

old party names would not be better



printing and publishing industry shows that this line of activity presents a striking exception to the prevailing tendency toward consolidation. The number of establishments in 1905 was 26,422, a number larger than was wise, but the people who are here to reported for any other industry. The increase reported from 1900 to 1905

was proportionately greater than from gration in British Columbia seems the increase in the number of pounds of paper used-more than 900,000 output of the paper mills of the United States, being used for newsagainst the Japanese has led to the papers and periodicals in 1905. To only the power of contraction that leaders. In Vancouver, however there approximately \$9,000,000 in wages. One million three hundred thousand cords of spruce, poplar and hemlock logs were used representing the timber product of, about 100,000 acres exclusive of the raw material, imported from Canada.

THE FINANCIAL SITUATION. Commenting upon the conditions as they now exist in the financial through her present trial without world, an exchange takes occasion to too much bardship or permanent remark that throughout the past week Two German bacteriologists claim loss, but if she is to profit by exper- the money market has grown steadily ience she must turn a deaf car to tighter. Enough gold has been re ceived from Europe to materially reinto circulation. In all the large cities clearing house certificates or cashier's checks in \$5, \$10 and \$20 decominations are being paid out by the banks as currency, and are circulating as such.

markets may result in some financial

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within a few months of issue, and 1890 to 1900. A notable feature was this the plan of Ex-Secretary Shaw would provide. It must never be forgotten that an elastic currency is one tons, or almost one-third of the estire that will contract. An elastic curback when the pull is removed. It is make this paper required the services makes it elastic. An elastic currency of nearly 15,000 man who received ought to fit snugly to business. It ought topinch the speculators at times.

> I have a very large stock of Diamonds, ranging in price from \$5 to three business men as references. \$200.-Rings, Brooches, Pins, etc., at PACIFIC MONTHLY PUB. CO., Letchers. Dixon's old atand. 11-15-6t. 11-8 6t

extra spending money for the holidays comes in handy. What easier, nicer way to get it than by taking subscriptions for the Pacific Monthly. rency stretches under a pull and snaps It should be on the reading table in every house in the West, for isn't it the home magazine of your own county? You can convince anyone of that, and easily, and so divert some loose change to your own use. Write us about the commissions you can earn, giving names of two or

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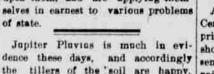
FRIDAY. NOVEMBER 29 1907.

Grants Pass merchants have been receiving advance information from Santa Claus and some of them are already using the Coprier to tell you all about his coming.

Mr. Bryan has changed his tactics somewhat, and now he avers that he is not overly anxious to be the next president of these United States, leaving the inference that it is "up to his friends," to look after his interests.

to have discovered an effective serum against typhus fever. It is obtained the, tricksters who bid her "get rich from horses, and, as the result of quick." She must learn to admire lieve the situation in New York City, many tests carried out independently common honesty much more and sud- but practically none of it has gone in Berlin, Vienna and Prague, it has den success much less been shown to assuage the fever, regularize the pulse and arrest diarrhoes. The names of the two bacteriologists are Dr. Meer and Dr. Bergell.

How to warn off tresspassers with-out spring guns has been discovered from him. Most persons had no from bim. Most persons had no by a canny peasant in the South of change. Some assumed the bill must canger that it may be ill considered. France. His woods are invaded by nut be counterfeit. All knew that the canger that it may be ill considered. There is, also, dauger that the in-



the tillers of the soil are happy. True the tourist who may be sojurning in the land might wish it otherbuild up the country are simply delighted.

The opposition to' Japanese immibased on a better understanding of conditions than at San Franciso. The fact that the labor phions in San Francisco have been the most active belief in the East that it is a mere selfish agitation on the part of labor is evidence of intense hostility based, not at all on the question of labor, but of race and citizenship. The Canadians are unwilling to have their government or civilization complicated by a race question.

London Express: America has experienced and survived many black days of panic, and she will come

A messenger boy in New York was sent to draw \$6500 from a bank, which was given him in \$500 bills. Concluding to steal the money, he vainly tried to buy clothes and other goods,

friend the Latin name for the hazel stolen. Had he fallen into the hands

into the woods since.

An electrician at the Charleston every respect. Navy Yard, last week received a severe electric shock. He recovered Ex-Judge Morgan J. O'Brien, for. less to say that it is the interests of speech

come of \$113 in the cities and of \$54 here, with an abandonment of the

nut, and put up the following notice: of thieves, the money might have "Caution-All persons entering been lost; but by good luck he escaped this wood do so at their own risk. them and returned with the money to The Corylus Avellana abounds here, his employer. He should have been system is steadiness of prices. as well as other equally venomous arrested by some of those to whom he anakes." Not a trespaset has entered offered the money; and the custom of New York bouses in entrusting large

sums of money to boys is dangerous in

but lost completely the power of merly presiding justice of the Appell. the country which the Secretary speech. Like the old nursery rhyme ate Division of the New York Suhowever "he jumped into the bramble preme Court, who, during an exbush and scratched them in again" tended stay in Europe, has been lation that is desirable this winter is for a week later he received another msking a careful study of the political something on the plan of Ex Secretary shock, and when he recovered con- conditions there, in a recent interview scionsness again had the power of drew attention to the possible ad-

The Norwegian Parliament has parties somewhat along the lines plan is a high tax on this currency. voted to grant the suffrage to shout followed in the old world. There, he Without the tax it would become per-300,000 women. The voters must be says, on all vital issues the people are 25 years old, and either they or their divided into radical and conservative husbands must pay taxes on an in-brauches. Whether such a division in business

dreased National bank circulation provided by Secretary Cortelyou may be permanent instead of temporary. The most important thing in a monetary

The United States is much greater than the banking interests. The interests of the people sometimes coincide with opportunity for profit to banks, and sometimes are directly opposed to banking profits. It is need should have in mind.

Perhaps the only financial legis-Shaw, permitting National panks to issue emergency currency to a certain vantage of re-adjusting American limit. The essential part of this manent, and give us inflation with higher prices and more recklessness

With a high tax the emergency currency would be withdrawn as seen as the emergency, such as demand for extra money to move the crops, had passed. The rate of this tax is not easy to fix. It must be high enough to make the retirement of the currency certain, and not so high as to prevent its issue in time of need. The National bank currency is very carefully guarded by the security of Government bonds, and by a tax-What is meant by an "asset currency" is probably a great relaxation of security and an enormous money inflation. The money supply of the world is rapidly increasing through the wonderful production of gold, which seems likely to increase rather than diminish. There is not likely to be any real permanent scarcity of money. The rising trices of the past few years show that the supply of money has greatly increased in proportion to the needs of business. What is needed is an emergency curreacy which is sure to be withdrawn

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