The Herald.

WEDNESDAY DECEMBER 25 1895

DAY OF EXCITENT.

New York, Dec. 20—This was a day of excitement on Wall street and matters for a time here the reblance of a panic. Before the opening of the Stock Exchange it was announced that $3, 400,000 in gold would be sent out of the country and later in the day the export of $600,000 was announced. This, together with the cable advices from London announcing extensive sales of American securities, and the tenor of the war news from all quarters, was responsible for the general feeling of uneusiness that prevailed

Even early in the day, the spirit of the market was to sell, and in the big exchanges that was done to an extent rarely before surpassed. In the Stock Exchange the sales for the day 775,760 shares. New York Central, St Paul, Louisville & Nashville, Wabash, Missouri, Kansas &Texas preferred, Reading, Atchison, IllinoisaCentral, and Canadian Pacific were the principal sufferers by the international listing.

As a result of the decline in stocks the failure of a number of firms was announced on the exchange as follows: Nicholas, Frothingham & Co., Samuel Sand & Co., D. Neufville & Co,, and A. Felton and B. Felton

With the fall in prices the banks called in all their loans, thus adding to the complications of the situation. Much money was loaned for a very high interest to carry stocks and in many instances renewals would be made unver no conditions whatever. As the selling movement continued right up to the closing hour, the effect was demoralizing in the extreme. Money was loaned on call later in the afternoon at as high as 80 per cent and most loans were marked up to 15 per cent by the banks

Frederick D. Tappan, president of the Gallatin Fational bank, says New York banks are all right and they are ready to face any emergency that may rrise.

He added that the surplus reserve amounted to $20,000,000 and thas there was no cause for alarm on the score of money. Tappan pointed out, however, that, while these conditions now prevail, the situation is still serious. The rumors that the United States is endeavoring to secure a loan of $50,000,000 on the continent is ridiculed generally.

Addison Cammack, the veteran operator, said, today: "The stock market seems to indicate a bad state of affairs and the situation is the warrant for every man taking care of his belongings."

Isaac Seligman said: "Our gold reserve is low and the heavy withdrawals may necessitate the issuanse of bew bonds."

MANY STIRING SPEECHES.

Washington, Dec. 20.—The United States senate, by a unanimous vote and without the formality of a roll call, today passed the already adopted by the house of representatives empowering the president to appoint a commission to determine the Venezuelan-British Guiana boundary. This action was the culmination of a debate adding a memorial page to congressional history. It was a day of notable speeches by notable men.

The subject of war between the United States and Great Britain was the prevailing theme which found expression in lofty patriotic sentiments, in stirring appeals for preparation and defense, in graphic portrayals of the heroes of war, and, at times, in defiant warnings to the people across the water.

Our readers who have been looking for Hoods canender for 1896 will be glad to know that it is out and may be obtained from the druggists or by sending 6 cents in stamps to C. I. Hood & Co, Lowell Mass. The new calendar is certainly a triumph of art. It represents a lovely head in beautiful brown tints, surreunded by a gold frame, embossed and decidedly "up to date." It makes a pleasant reminder of Hood's Sarsaparilla.